

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

AUGUST 19, 2026

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, August 19, 2026, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Nykkia Harris, Chief Financial Officer; Darcie Gordon, Administrative Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Glen Mulready, Oklahoma Insurance Commissioner; and Miles Fikes.

MEMBERS ABSENT: Mike Mazzei and John Gilbert
Mark Mason arrived at approx. 10:14am

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JULY 15, 2026

Motion by Mike Brown and second by Jeff Russell to approve the minutes of the Regular Board Meeting held July 15, 2026. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jake P. Harvey	Ada
Dominique X. Lara	Blackwell
William F. Alexander, Jr.	Broken Arrow
Riley K. Breedlove	Broken Arrow
Daniel S. Donndelinger	Broken Arrow
Aaron W. Kelle	Broken Arrow
Mikael A. Lind von Vogelsang	Broken Arrow
Salvador H. Padilla	Broken Arrow
Emmanuel A. Perez Esparza	Broken Arrow
Hannah E. Roberts	Broken Arrow
Derek K. Shaw	Broken Arrow
Jacob D. Staton	Broken Arrow
Caleb R. Woods	Broken Arrow

Justin M. Wright	Broken Arrow
Samuel W.I. Johnson	Chickasha
Carrdan S. Roberts	Chouteau
Shara E. Godfrey	Cleveland
Andrew M. VanWinkle	Collinsville
Jeremy D. Morgan	Davis
Jakob M.W. Bohling	Del City
Jeremy D. Hicks	Drumright
Shelby T. Plummer	Drumright
Ja'kore D. Braxton	Durant
Torin E. Brown	Durant
Kevin D. Sanchez	Durant
James L. Julian, III	El Reno
Cody R. Buttrey	Eufaula
Joshua D. McNeely	Hennessey
Tanner A. Owen	Henryetta
Justin L. Voss	Hochatown
Preston C. Heitman	Idabel
Callyn B. Carnott	Lindsay
Jeremiah D. Foster	Luther
Joshua D. Monholland	Luther
Brian Arteaga	Midwest City
Bostyn M.G. Carroll	Moore
Sierra C. Clarkson	Moore
Jorge K. Howard	Moore
Ryel J. Miller	Moore
Gavin N. Knight	Newkirk
Robert P. Miller	Nowata
LeiAnne R. Richards	Nowata
Dakota R. Bartlett	Oklahoma City
Amber D. Byley	Oklahoma City
Amanda Carrasco	Oklahoma City
Chadwick M. Cole	Oklahoma City
Minke R. Compton	Oklahoma City
Reid C. Conat	Oklahoma City
Patrick S. Cuellar, Jr.	Oklahoma City
Fernando E. Duarte	Oklahoma City
Amir H. Ghamrawi	Oklahoma City
Trent A. Grimes	Oklahoma City
Casey M. Harvey	Oklahoma City
Ethan J. Littlefield	Oklahoma City
Riley E. Mathews	Oklahoma City
Marcus R. Sanchez	Oklahoma City
Lucas L. Sanders	Oklahoma City
Joshua L. Smith	Oklahoma City
Tate O. Smithhart	Oklahoma City
Kohlton H. Sparks	Oklahoma City
Carlin W. Stafford	Oklahoma City

Quentin C. Sullivan	Oklahoma City
Alexis M. Valerio	Oklahoma City
Kolby K. Withee	Oklahoma City
Sterling C. Redden	Pauls Valley
Tyson G. Lester	Perkins
Joseph E. Burdick	Perry
Thomas E. Ball	Piedmont
Jonathan Cabrera-Garcia	Piedmont
Michael P. Durham	Ponca City
Emma E. Phillips	Sand Springs
Andrew W. Wilson	Sayre
Devin H. Sacks	Seminole
Griffin R. Parrott	Skiatook
James R. Okoniewski	Spiro
Devin J. Denton	Stroud
Tracey D. Ramsey	Tecumseh
Cole B. Younger	Tecumseh
Daniel A. Mardis-Rios	Tonkawa
Kennedy G. Bayer	Tulsa
Elizabeth Benitez	Tulsa
Landon I. Blubaugh	Tulsa
Garrett S. Caraway	Tulsa
Angel Castellanos	Tulsa
Jeffrey S. Cumming	Tulsa
Lily G. Edgeington	Tulsa
Stephen D. Geiger	Tulsa
Patrice D. Gray	Tulsa
Jolene E. Hargis-Leseberg	Tulsa
Preston M. Hodge	Tulsa
Marae' K. Jackson	Tulsa
Julia E. Kent	Tulsa
Daniel J. Kittredge	Tulsa
Kade M. Marquarot	Tulsa
Anne B. Novak	Tulsa
Wesley E.A. Rebholz	Tulsa
Logan D. Sieminskie	Tulsa
Alexander R. Spencer	Tulsa
Justin C. Spere	Tulsa
Tatiana M. Trujillo	Tulsa
Gerardo Valenciano Valdivia	Tulsa
Ethan T. Williams	Tulsa
Aidan L. Winfield	Tulsa
Margaret A. Zellmer	Tulsa
Andy Wise, II	Valley Brook
Ashley A. Ketcher	Wagoner
Jaedyn K. Wilhelm	Waurika
Jaylon L. Cummings	Woodward
Breanna N. Ray	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jamie D.L. Dause	Ada
Kelsey Farve	Ardmore
Joshua D. Lakey	Ardmore
Markendrick Stanley	Ardmore
Jayson Ellis	Blanchard
Brady Humphrey	Blanchard
Walker N. Powell	Chickasha
Cory Faulk	Comanche
Isaiah Farris	Davis
Paul L. Compton	Del City
Joshua D. McCully	Dewey
Kelby Hughes	Dickson
Trentin Chancellor	Fort Gibson
John Kane	Guthrie
Joseph B. Newport	Henryetta
Michael Kelley	Hugo
Bryan K. Farrington	Jones
Jacob S. Baker	Mustang
Rebecca Barclay	Newcastle
David A. Holub, Jr.	Newkirk
Jacob P. McDonough	Norman
Joshua Keen	Nowata
Nathan Jacobs	Oklahoma City
Bryce Parkerson	Oklahoma City
Sean Scott	Pryor Creek
Matthew Lovelace	Sapulpa
Kyle Walton	Skiatook
Anthony Butler	Spencer
Logan Montgomery	Spiro
Joel Moisa	Tulsa
Kevin Tsaras	Tulsa
Billy Kammerzell	Wagoner
Jarrett Meredith	Wagoner
Billy Hammans	Warner

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael Heath	Norman	08/01/2021	08/01/2026
John R. Fiely	Oklahoma City	11/01/2021	11/01/2026
Lisa A. McCoy	Oklahoma City	09/01/2021	09/01/2026
Jason Miller	Oklahoma City	09/01/2024	09/01/2026
William F. Patten	Oklahoma City	11/01/2021	11/01/2026
Royce Stephens	Perry	12/01/2024	09/01/2026
James Edgeller	Tulsa	09/01/2021	09/01/2026
Jonella M. Griffith	Tulsa	09/01/2021	09/01/2026

Daniel J. Ward	Tulsa	08/01/2021	08/01/2026
Adam Woodard	Tulsa	09/01/2025	09/01/2026

d. Death Benefit:

<u>Name</u>	<u>City</u>
Susan Willingham, widow of David Willingham	Ardmore
Valerie A. Kester, widow of Calvin D. Kester	Cleveland
Dianna L. Berry, widow of Major T. Berry, Jr.	Oklahoma City
Ronnie D. Conner, widower of Shirley R. Conner	Oklahoma City
Wanda G. Rodgers, widow of Larry D. Rodgers	Oklahoma City
Sharon K. Witcher, widow of Travis W. Witcher	Oklahoma City
Deborah A. Toliver, widow of Stephen E. Toliver	Sapulpa

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Susan Willingham, widow of David Willingham	Ardmore
Valerie A. Kester, widow of Calvin D. Kester	Cleveland
Dianna L. Berry, widow of Major T. Berry, Jr.	Oklahoma City
Ronnie D. Conner, widower of Shirley R. Conner	Oklahoma City
Wanda G. Rodgers, widow of Larry D. Rodgers	Oklahoma City
Sharon K. Witcher, widow of Travis W. Witcher	Oklahoma City
Deborah A. Toliver, widow of Stephen E. Toliver	Sapulpa

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Matt Mallonee, Personal Rep. of Lorrette S. Mallonee	Enid
Matthew Haworth, Personal Rep. of Barbara Haworth	Muskogee

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Lorrette S. Mallonee	Enid
Barbara Haworth	Muskogee

h. Request to Buy Back Prior Service

Name

William R. Felts, Tahlequah

Brandon D. Disney, Tulsa

Dates

08/24/1994 – 04/01/1998

05/28/2002 – 12/15/2006

09/27/1998 – 09/28/1999

Motion by Thomas Cooper and second by John Weber for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried.

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DANIEL S. HANEY, BLANCHARD – REQUEST TO RESCIND APPLICATION FOR VESTED BENEFIT APPROVED 10/16/2024 AND REQUEST TO APPROVE APPLICATION FOR PARTICIPATION. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Ryan Woods and second by John Weber to approve request to rescind Application for Vested Benefit approved 10/16/2024 and approve Application for Participation for Daniel Haney, Blanchard. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried.

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HEARING: CASE NO. OPRB 25-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR MILES FIKES, OKLAHOMA CITY

Motion by Ryan Woods and second by Bo DeBose to enter into Executive Session (approx. 10:02 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried

Motion by Thomas Cooper and second by Ryan Woods to enter back into Open Session (approx. 10:04 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried

Motion by Ryan Woods and second by John Weber to deny the Application for Disability Benefit In Line of Duty for Miles Fikes, Oklahoma City. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, John Weber, Leslie Griffith, and Jeff Tanksley. Abstain: Rob Gallavan. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried

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HEARING: CASE NO. OPRRB 25-08, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JARED LOGGINS, EL RENO

Applicant requested this item be moved to the September 16, 2026 meeting.

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ADMINISTRATIVE APPEAL OF THE BOARD'S SUSPENSION OF DONALD C. AMASON, NORMAN PENSION BENEFITS.

Item tabled until September 16, 2026.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for July 2026 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JULY 31, 2026, QUARTERLY REPORT FOR QUARTER ENDED JUNE 30, 2026, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulose reviewed the ASAP report for the month ended July 31, 2026, a copy of which is attached as Exhibit "F". As of July 31, 2026, the total fund was approximately \$3,896,073,000.00. The one-year return net of fees for the total fund is 13.53%.

Mr. Jason Pulos reviewed the Quarterly Report for quarter ended June 30, 2026, a copy of which is attached as Exhibit "G".

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ASSET CONSULTING GROUP – DISCUSSION AND POSSIBLE VOTE ON OPEN-END INFRASTRUCTURE SEARCH FINALISTS AS RECOMMENDED BY ASSET CONSULTING GROUP. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulos reviewed "Open-End Private Infrastructure Search, August 19, 2026, a copy of which is attached as Exhibit "H". Mr. Pulos mentioned that Asset Consulting Group narrowed it to six candidates and the Investment Committee narrowed it to two finalists. He also mentioned that the estimated investment was about \$25 million. Mr. Chris Cook stated it was the recommendation of the Investment Committee to interview Brookfield Asset Management and IFM Investors Pty Ltd.

Motion by Jeff Tanksley and second by John Weber for the Investment Committee to interview the two finalists for the Open-End Infrastructure Manager. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert.
Motion Carried

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DISCUSSION AND POSSIBLE VOTE REGARDING THE EXECUTIVE DIRECTOR’S PAY FOR PERFORMANCE.

Motion by Thomas Cooper and second by Mike Brown to enter into Executive Session (approx. 10:31 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

Motion by Bo DeBose and second by Ryan Woods to enter back into Open Session (approx. 10:37 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

Motion by Mike Brown and second by Mark Mason to give the Executive Director a 9% Pay for Performance Bonus. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE REGARDING THE EXECUTIVE DIRECTOR’S SALARY.

Motion by Ryan Woods and second by Mark Mason to enter into Executive Session (approx. 10:38 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

Motion by Thomas Cooper and second by Rob Gallavan to enter back into Open Session (approx. 10:55 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

Motion by Leslie Griffith and second by Jeff Russell to raise the annual salary of the Executive Director to \$271,675.00 effective September 1st, 2026. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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NEW BUSINESS

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BOARD MEMBERS’ REPORTS

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Mike Brown second by Thomas Cooper to approve the following list for conference attendance:

NCPERS Public Safety Conference – Oct 25-28, 2026 – Nashville, TN
for Mark Mason.

Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei, and John Gilbert.
Motion Carried.

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DIRECTOR’S REPORT

Ms. Ginger Sigler noted the office was doing well and introduced Nykkia Harris the new Chief Financial Officer who will be replacing Deric Berousek. She mentioned the building appraisal was the highest it had ever been at \$4.5 million and the staff had completed 67 new retirements. Ms. Sigler also advised that OPPRS was co-hosting the Oklahoma Public Funds Trustee Education Conference in September and it was going to be spectacular.

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PUBLIC COMMENTS

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The meeting was adjourned at approximately 11:00 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.