

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

JULY 15, 2026

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, July 15, 2026, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Ann Burrows, Comptroller; Darcie Gordon, Administrative Officer; George Tarlas and Joe Nugent, Asset Consulting Group; Marc Edwards, Legal Advisor; Stephen Smith and Paul Monies.

MEMBERS ABSENT: Mike Mazzei and John Gilbert

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INTRODUCTION OF NEW BOARD MEMBER ROB GALLAVAN, DISTRICT 6 REPRESENTATIVE

Mr. Rob Gallavan stated that had served 17 years as a Lieutenant with the Oklahoma City Police Department, he was currently the Vice President of the Oklahoma City Fraternal Order of Police, and would be moving into the President position next month.

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JUNE 17, 2026

Motion by John Weber and second by Thomas Cooper to approve the minutes of the Regular Board Meeting held June 17, 2026. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Weber, and Leslie Griffith. Abstain: Mike Brown, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jose J. Puentes, III	Altus
Eriberto J. Tejeda Jiminez	Altus
John K. Daley, Jr.	Bartlesville
Xander C. Parsons	Bartlesville
Koby R. Spicer	Bartlesville
Gepo N. Stewart	Chickasha

Arturo Jaquez-Meza	Choctaw
Joshua A. Thayer	Del City
Dustin M. Mellow	Duncan
Richard B. Clark	El Reno
Ethan Kelm	Frederick
Porsha E. Rodriguez	Frederick
Billy E. Montgomery	Harrah
Jesus E. Sandoval	Harrah
Andrew Z. Summerlin	Hominy
Brian E. Welton	Hugo
Micheal G. Woods	Lone Grove
Michael C. Wright	Lone Grove
Haegan R. Looney	Marlow
Kyle L. Williams-Neff	McAlester
Paden D. Collins	Nowata
Reilly M. Rauh	Okeene
Drake H. Bass	Oklahoma City
Grant A. Jones	Oklahoma City
Griffin M. Lawrence	Oklahoma City
Conley A. Matthews	Oklahoma City
Seth L. Selby	Oklahoma City
Bradley D. Smith	Oklahoma City
Karla Torres	Oklahoma City
Tyler A. Lyles	Piedmont
Memphis T. Anderson	Prague
Jeremiah R. Navarro	Prague
Michael E. Kennedy	Sand Springs
Issac D. Osburn	Sand Springs
Emma E. Phillips	Sand Springs
Collin J. Dixon	Sapulpa
Carlos M. Figuerioa	Sapulpa
Mathew L. Montgomery	Spiro
Roger A. Case	Tuttle
Jonathan P. Timmons	Warner
Joshua R. Wilder	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jason Goodwin	Ada
Kelby Shumaker	Altus
James T. Jones	Alva
James D. Rose, IV	Ardmore
Braxton G. Bowers	Bartlesville
Luke Reeves	Bartlesville
Logan Stokes	Cleveland
Brian Graves	Davis
Landon Neller	Edmond
Matthew Batchelor	Elk City

Benjamin Hill	Glenpool
Casey Gore	Guymon
Joshua Tedder	Hugo
Christopher Gibson	Idabel
Ronnie Johnson	Lexington
Richard L. Coberly	Marlow
Jason Dowd	Norman
Michael E. Johnson	Piedmont
Bret LoCoco	Pryor Creek
Tyler Hughes	Sapulpa
Austin Lopez	Sapulpa
Veronica Medina	Sulphur
Bristol Broce	Tulsa
Michael McCowen	Vinita

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Gary Sanders	Broken Arrow	08/01/2021	08/01/2026
Christopher Cicio	Durant	08/01/2021	08/01/2026
Michael A. Loya	Guthrie	05/01/2022	08/01/2026
Matthew M. Duke	Henryetta	11/01/2023	08/01/2026
Kevin Bishop	McAlester	07/01/2021	07/01/2026
Steven R. Cox	Nichols Hills	08/01/2025	08/01/2026
Wayne F. Barney	Oklahoma City	08/01/2022	08/01/2026
Michael B. Davis	Oklahoma City	08/01/2021	08/01/2026
Daniel D. Dominguez	Oklahoma City	08/01/2022	08/01/2026
Jon C. Whitekiller	Oklahoma City	08/01/2021	08/01/2026
Christopher D. Leaman	OSBI	05/01/2026	08/01/2026
Gregory S. Calloway	Stillwater	12/01/2025	08/01/2026
Leigh Buser	Tulsa	08/01/2021	08/01/2026
Michael R. Kennedy	Tulsa	08/01/2021	08/01/2026
Jeff Little	Tulsa	08/01/2023	08/01/2026
Troy C. Still	Tulsa	11/01/2021	11/01/2026
Aaron Tallman	Tulsa	09/01/2021	09/01/2026
Joel P. Ward	Tulsa	08/01/2021	08/01/2026
Troy D. Mize	Warr Acres	08/01/2021	08/01/2026

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael D. Denton	Owasso	02/01/2025

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jade A. Terbush	Altus	08/28/2039
Ryan Ver Meer	Tulsa	02/15/2040

f. Death Benefit:

<u>Name</u>	<u>City</u>
Paula Carter, widow of Bobby Carter	Lawton
Brenda Hatfield, widow of Darrell Hatfield	Oklahoma City
Lisa Shubert, widow of Daniel Shubert	Oklahoma City
Connie S. Baker, widow of Clarence S. Baker	Tulsa
Tonya D. Coffman, Personal Rep of Grace Lane	Duncan
Randy Cornelius, Personal Rep. of Jack S. Ballard	Oklahoma City
John Davis, Personal Rep. of Hugh B. Davis	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Paula Carter, widow of Bobby Carter	Lawton
Brenda Hatfield, widow of Darrell Hatfield	Oklahoma City
Lisa Shubert, widow of Daniel Shubert	Oklahoma City
Connie S. Baker, widow of Clarence S. Baker	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Tonya D. Coffman, Personal Rep. of Grace Lane	Duncan
Melanie Andrews, Personal Rep. of Mary Dover	Norman
Randy Cornelius, Personal Rep. of Jack S. Ballard	Oklahoma City
Michael L. Kerlick, Personal Rep. of Zella Kerlick	Oklahoma City
John Davis, Personal Rep. of Hugh B. Davis	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Grace Lane	Duncan
Mary Dover	Norman
Jack S. Ballard	Oklahoma City
Zella Kerlick	Oklahoma City
Hugh B. Davis	Tulsa

j. Request to Buy Military Service

<u>Name</u>	<u>Dates</u>
Jerry Quintanilla, Edmond	12/15/2009 – 12/15/2014

Motion by Ryan Woods and second by Leslie Griffith for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for June 2026 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JUNE 30, 2026, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS AND CERTIFICATION OF INVESTMENT FUND ANNUAL RATE OF RETURN THROUGH PERIOD ENDED JUNE 30, 2026. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended June 30, 2026, a copy of which is attached as Exhibit "F". As of June 30, 2026, the total fund was approximately \$3,904,881,000.00. The one-year return net of fees for the total fund is 14.27%.

Motion by Jeff Russell and second by Thomas Cooper to approve the Annual Rate of Return at 14.27%, for Fiscal Year 2026. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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ASSET CONSULTING GROUP – PRIVATE EQUITY PORTFOLIO REVIEW AND RECOMMENDATION ON NEW COMMITMENTS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Joe Nugent reviewed "Private Markets Portfolio Review and Recommendations, July 15, 2026, a copy of which is attached as Exhibit "G". Mr. Nugent stated it was the recommendation of ACG to commit \$25m each to Thompson Street Capital Partners, VII and Clayton, Dubilier & Rice, XIII, \$14.5m to FirstMark Capital VII, and \$10.5M to FirstMark Capital Growth V. Mr. Chris Cook advised the Investment Committee agreed with the proposed commitments.

Motion by Thomas Cooper and second by Mike Brown to commit \$25 million to Thompson Street Capital Partners VII, \$25 million to Clayton, Dubilier & Rice XIII, \$14.5 million to FirstMark Capital VII, and \$10.5 million to FirstMark Capital Growth V. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE TO SUSPEND RETIREMENT BENEFITS IN ACCORDANCE WITH DEFERRED SENTENCE FOR DONALD C. AMASON, NORMAN.

Motion by Ryan Woods and second by Mark Mason to enter into Executive Session (approx. 10:37 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

Motion by Leslie Griffith and second by Jeff Russell to enter back into Open Session (approx. 10:45 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

Motion by Thomas Cooper and second by Mark Mason to defer Donald C. Amason's retirement benefit for the length of his deferred sentence. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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HEARING: CASE NO. OPPrB 25-17, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR ROLLAND RUSSELL, OKLAHOMA CITY

Motion by Ryan Woods and second by Bo DeBose to enter into Executive Session (approx. 10:47 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

Motion by Bo DeBose and second by Thomas Cooper to enter back into Open Session (approx. 11:23 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

Motion by Jeff Russell and second by Thomas Cooper to revote on OPPrB 25-17, Application for Disability Benefit in Line of Duty for Roland Russell, Oklahoma City. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, and Rob Gallavan. Nays: Leslie Griffith and Jeff Tanksley, Absent: Mike Mazzei and John Gilbert. Motion Carried.

Motion by Bo DeBose and second by Rob Gallavan to award Roland Russell a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, and Rob Gallavan. Nays: Leslie Griffith and Jeff Tanksley, Absent: Mike Mazzei and John Gilbert. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE ON CONTRACTING WITH DICELLO LEVITT, LLP FOR SECURITIES LITIGATION SERVICES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Item was moved to next month.

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DISCUSSION AND POSSIBLE VOTE TO AUTHORIZE PROPOSED LEGISLATION BY OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM RELATING TO THE PAYMENT OF DEATH BENEFIT DIRECTLY TO A FUNERAL HOME. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Ginger Sigler discussed possible legislation regarding the death benefit being payable directly to a funeral home. She noted it would allow the member to get the full \$5,000 benefit rather than having to have taxes taken out.

Motion by Mark Mason and second by Leslie Griffith to move forward with legislation relating to payment of death benefit to funeral homes. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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CITY OF BARNSDALL – RESOLUTION TO AFFILIATE AND JOIN THE OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Thomas Cooper and second by Mark Mason to approve the City of Barnsdall's Resolution to Affiliate and Join the Oklahoma Police Pension and Retirement System. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert. Motion Carried.

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NEW BUSINESS

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BOARD MEMBERS' REPORTS

Mike Brown mentioned that former board member Tony Davenport passed away July 13th. Tony served approximately 24 years on the Oklahoma Police Pension and Retirement Board.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Ryan Woods second by Mark Mason to approve the following list for conference attendance:

NCPERS Public Safety Conference – Oct 25-28, 2026 – Nashville, TN for Mike Brown.

Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, John Weber, Leslie Griffith, Jeff

Tanksley, and Rob Gallavan. Absent: Mike Mazzei and John Gilbert.
Motion Carried.

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DIRECTOR'S REPORT

Ms. Ginger Sigler noted the office was doing well. She advised the audit and actuary had begun, a new CFO had been hired, and she was in the beginning discussions of possibly finding a new database.

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PUBLIC COMMENTS

Mr. Stephen Smith addressed the board about the current situation of PTSD disabilities.

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ELECTION OF CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Mr. Thomas Cooper nominated Chris Cook. No other nominations were received and the election of Chris Cook as Chairman was unanimously approved by the board.

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ELECTION OF VICE CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Mr. John Weber nominated Thomas Cooper. No other nominations were received and the election of Chris Cook as Chairman was unanimously approved by the board.

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The meeting was adjourned at approximately 11:37 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.