

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116

MAY 20, 2026

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, May 20, 2026, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff Tanksley.

OTHERS: Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Marc Edwards, Legal Advisor; Shelly Albertson, Roland Russell, and James Biscone.

MEMBERS ABSENT: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber.

** Leslie Griffith arrived at approx. 10:04am and left at approx. 12:00pm.**

* * * * *

APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD APRIL 15, 2026

Motion by Jeff Russell second by Mark Mason to approve the minutes of the Regular Board Meeting held April 15, 2026. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, John Weber and Leslie Griffith. Motion Carried.

* * * * *

CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Isaiah P. Rudolph	Ada
Hunter B. Elliott	Altus
Datrell Poindexter	Ardmore
Sean M. King	Chandler
Orian B. Powell	Claremore
Vincent E. Martinez	Cleveland
Andre J.P. Wallace	Davis
Ryan J. Dodd	Del City
Steven M. Stonger	Del City
Seth T. Bennett	Durant
Christopher B. Garcia	El Reno
Gabriel H. Montgomery	Harrah
Buddy D. Townes, Jr.	Henryetta

Blake J. Bennett	Hochatown
Clay E. Hattabaugh	Hochatown
Austin W. Wheat	Hochatown
Rickey L. Backstrom	Jones
Marcus A. Milner	Jones
Joe A. Williams	Lexington
Holden McGaney	Madill
Jonathon K. Rutherford	Madill
Hunter R. Ulman	Midwest city
Matthew A. Castaneda	Muskogee
Evan D. Davenport	Muskogee
Samuel Davis	Muskogee
Koby D. East	Muskogee
Cayden A. Felts	Muskogee
Micah S. Gonzalez	Muskogee
Michael Gonzalez-Lara	Muskogee
Christopher S. Moomey	Nicoma Park
Kirsten B.L. Cloud	Norman
Riley C. Miller	Norman
Alexander J. Norris	Norman
Adam C. Ward	Norman
Shea E. Warden	Norman
Blake A. Gardner	Oklahoma City
Isaac Gonzalez	Oklahoma City
Gavin B. Graham	Oklahoma City
Gillian D. O'Brien	OSBI
Grant E. English	Pauls Valley
Jessupe M. Hubbard	Pauls Valley
Jesse L. Deaver	Sapulpa
Egor Kuzin	Sapulpa
Joseph C. Schaelling	Sapulpa
Mistty A. Perryman	Skiatook
Faith R. Palmer	Valliant
Keldon D. Milligan	Waurika
Ethan Z. Morris	Waurika
Christian M. Robertson	Waurika
Kenneth C. Pereira	Wister
Christian M. Jones	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Kristina Hernandez	Altus
Terry J. Lindsey	Altus
Tyler Stroup	Bristow
Aaron Burnes	Cleveland
Brendan O'Driscoll	Cleveland
Paul Daniels	Clinton
Nicholas Perkins	Collinsville

Ivy Baum	Davis
Seth Kemper	Davis
Justin Franklin	Guthrie
Charles Siesser	Hobart
Christopher Hudson	Lawton
Cody D. Rouse	Lindsay
Kevin Collman	Lone Grove
Justin Bowler	McAlester
Nicholas Mills	Oklahoma City
Alina Mizell	Oklahoma City
Jesse L. Powell	Oklahoma City
Robert King	Perry
Christopher McNabb	Perry
Bailey Tucker	Prague
Jackson Stevens	Sapulpa
Robert Turnbough	Spiro
Austin Barnard	Sulphur
Jiovanni Campos	Tulsa
Melvin Mitchell	Tuttle
Joshua Williams	Valliant
Edward L. Wofford, V	Verdigris
Gary Creed, III	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Kevin Ickleberry	Bartlesville	08/01/2021	08/01/2026
John D. Reid	Bethany	08/01/2021	08/01/2026
Jack Ford	Cushing	09/01/2021	09/01/2026
Aaron H Randall	Edmond	08/01/2021	08/01/2026
Tracy Bloss	Grove	08/01/2024	07/01/2026
Paul Huyssoon	Lawton	08/01/2021	08/01/2026
David R. Schucker	Lawton	08/01/2021	08/01/2026
Johnny Teehee, II	Muskogee	08/01/2026	08/01/2026
Ricky Jackson	Norman	08/01/2021	08/01/2026
Roger D. Bratcher, Jr.	Oklahoma City	08/01/2021	08/01/2026
Shannon Childers	Oklahoma City	08/01/2021	08/01/2026
Don Clark	Oklahoma City	08/01/2021	08/01/2026
Jason S. Clifton	Oklahoma City	08/01/2022	08/01/2026
Nathaniel W. Fields	Oklahoma City	08/01/2021	08/01/2026
Tyler T. Larson	Oklahoma City	08/01/2021	08/01/2026
Christopher Miller	Oklahoma City	08/01/2021	08/01/2026
Larry D. Sanders	Oklahoma City	08/01/2021	08/01/2026
Robert Skalla	Oklahoma City	08/01/2021	08/01/2026
Bill B. Vetter	Oklahoma City	06/01/2023	08/01/2026
Clay E. Williams	Oklahoma City	08/01/2021	08/01/2026
Kyle F. Alexander	Sand Springs	08/01/2024	08/01/2026
Gary Everett	Sand Springs	08/01/2021	08/01/2026

Linda J. Upton	Tulsa	08/01/2021	08/01/2026
John J. Feith	Warr Acres	07/01/2021	06/01/2026

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jason W. Cummings	Claremore	08/01/2026
Greg Ellis	Lawton	08/01/2026

e. Death Benefit:

<u>Name</u>	<u>City</u>
Rebekah N. Grimes, widow of Jerry Grimes	Altus
Peggy J. Mehlig, widow of Dwight L. Mehlig	Enid
Connie L. Duncan, widow of Charles R. Duncan	Midwest City
Lori M. Baker, widow of Don L. Baker	Tulsa
Donna V. Bradshaw-Elias, widow of Jeffrey S. Elias	Tulsa
Tamara Huffman, Personal Rep. of Gary D. Chitwood	Blackwell
Charlene D. Ferris, Personal Rep. of John A. Carroll	Del City
Connor L. Hughes, Personal Rep. of Randy L. Hughes	Tulsa
Toni Keel, Personal Rep. of Arthur R. Troll	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Rebekah N. Grimes, widow of Jerry Grimes	Altus
Peggy J. Mehlig, widow of Dwight L. Mehlig	Enid
Connie L. Duncan, widow of Charles R. Duncan	Midwest City
Lori M. Baker, widow of Don L. Baker	Tulsa
Donna V. Bradshaw-Elias, widow of Jeffrey S. Elias	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Susan G. Reber, Personal Rep. of Norma R. Ames	Bartlesville
Charlene D. Ferris, Personal Rep. of John A. Carroll	Del City

Teresa L. Sensenig, Personal Rep. of Eva S. Stufflebeam	Muskogee
Connor L. Hughes, Personal Rep. of Randy L. Hughes	Tulsa
Toni Keel, Personal Rep. of Arthur R. Troll	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Norma R. Ames	Bartlesville
Gary D. Chitwood	Blackwell
John A. Carroll	Del City
Eva Stufflebeam	Muskogee
Randy L. Hughes	Tulsa
Arthur R. Troll	Tulsa

i. Request to Buy Back Prior Service

<u>Name</u>	<u>Dates</u>
Greg Presley, Oklahoma City	08/19/1991 – 01/29/1996 - Piedmont 03/12/1996 – 05/13/2001 - Piedmont

Motion by Mark Mason and second by Jeff Russell for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

* * * * *

CASE NO. OPPRB 25-22, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR SHELLY ALBERTSON, NEWCASTLE

Motion by Mark Mason and second by Bo DeBose to enter into Executive Session (approx. 10:02 am). Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

Motion by Leslie Griffith and second by Mark Mason to enter back into Open Session (approx. 10:37 am). Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber. Motion Carried.

Motion by Jeff Russell and second by Bo DeBose to try and get a transcript of the Workers Comp hearing and any other pertinent information from Ms. Albertson’s attorney. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber. Motion Carried.

* * * * *

HEARING: CASE NO. OPORB 25-17, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR ROLLAND RUSSELL, OKLAHOMA CITY

Mr. James Biscione represented Roland Russell, who was present. Mr. Biscione questioned Mr. Russell and the board questioned Mr. Russell.

Motion by Ryan Woods and second by Mark Mason to enter into Executive Session (approx. 10:56 am). Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber. Motion Carried.

Motion by Bo DeBose and second by Mark Mason to enter back into Open Session (approx. 11:49 am). Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber. Motion Carried.

Motion by Bo DeBose and second by Jeff Russell to award Roland Russell a 100% in line of duty disability. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, and John Gilbert. Nays: Leslie Griffith, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, and John Weber. Motion Failed.

* * * * *

REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for April 2026 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

* * * * *

ASSET CONSULTING GROUP –FINANCIAL CONSULTANT REPORT FOR MONTH ENDED APRIL 30, 2026, QUARTELY REPORT FOR QUARTER ENDED MARCH 31, 2026, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended April 30, 2026, a copy of which is attached as Exhibit "F". As of April 30, 2026, the total fund was approximately \$3,771,842,000.00. The one-year return net of fees for the total fund is 15.92%.

Mr. George Tarlas reviewed the Quarterly Report for quarter ended March 31, 2026, a copy of which is attached as Exhibit "G".

* * * * *

ASSET CONSULTING GROUP - ANNUAL REVIEW OF WRITTEN GUIDELINES AND EXPECTATIONS OF THE FUND'S INVESTMENT MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas presented purposed changes to the OPPRS Investment Policy, a copy of which is attached as Exhibit "H".

Motion by Jeff Russell and second by John Gilbert to approve the changes to the OPPRS Investment Policy. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff

Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, John Weber and Leslie Griffith. Motion Carried.

* * * * *

REVIEW BUDGET WORK PROGRAM FOR FISCAL YEAR 2027 BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Sean Ruark reviewed the Budget Work Program for Fiscal Year 2027 beginning July 1, 2026, and ending June 30, 2027, a copy of which is attached as Exhibit “I”.

Motion by John Gilbert and second by Jeff Russell to approve the Budget Work Program for Fiscal Year 2027. Ayes: Chris Cook, Jeff Russell, Ryan Woods, Bo DeBose, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Thomas Cooper, Mike Brown, Mark Nelson, Mike Mazzei, John Weber and Leslie Griffith. Motion Carried.

* * * * *

NEW BUSINESS

No new business.

* * * * *

BOARD MEMBERS’ REPORTS

No board member reports.

* * * * *

DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

* * * * *

DIRECTOR’S REPORT

Mr. Sean Ruark mentioned things at the office were good. He mentioned the Crawford and Associates had completed the Internal Audit and that the report would be presented at the next board meeting. He noted the new AV system would be installed in June, and 5 bills had passed that affected OPRRS.

* * * * *

PUBLIC COMMENTS

No Public Comments.

* * * * *

The meeting was adjourned at approximately 12:17 p.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.