

Oklahoma Police Pension and Retirement System  
Infrastructure RFP  
Questions & Answers

- Question:** May a manager upload supporting documentation to a Virtual Data Room as part of the submission, rather than sending accompanying materials by email? Which contacts should be added to the Virtual Data Room?

**Answer:** No
- Question:** Given the public nature of the proposal, how would you recommend a manager maintain the confidentiality of trade secrets during submission?

**Answer:** Sensitive information may be anonymized to protect confidentiality. However, submissions that fail to provide a reasonable level of detail or that provide incomplete submissions are less likely to advance in the review process.
- Question:** Given that our private open-ended infrastructure strategy focuses on acquiring interests in individual assets through single & multi-asset secondary transactions alongside established sponsors/operators, would the client be open to submissions from managers pursuing this type of strategy?

**Answer:** The RFP is for an open-end vehicle focused on private infrastructure assets. The mandate is not constrained to primary, secondary or any other acquisition strategy so long as the respondent meets the other requirements of the RFP.
- Question:** Relatedly, for questions 33–37 for example, may respondents address these topics from the perspective of governance, oversight, and asset-level monitoring/engagement with operators and sponsors, rather than direct day-to-day operational control of the underlying assets?

**Answer:** Yes, so long as responses clearly identify which party (manager, sponsor or operator) is responsible for direct execution of the task in question.
- Question:** Upon completion, does either ACG or OPPRS intend to publicly produce our responses in both the Word and Excel that any individual can pull down from public domains? Page 4 of "OPPRS RFP Tender Notice Overview": It is noted in Bullet E on this page that – *"All proposals are public record after they are opened and initially processed and shall be available for viewing and reproduction by any person."*

**Answer:** Individual RFP responses will not be posted to a public domain but will remain subject to FOIA rules. Any portion of the submitted materials may appear in full or in summary as part of materials presented to the OPPRS Board or related entities for review.
- Question:** Would ACG like all data as of December 31, 2025 in the questionnaire? The Excel uses a 12/31/25 cut-off and we would like to know if you would like for us to remain consistent in our Q&A responses and use 12/31 data to align between the Word and the Excel.

**Answer:** Yes, all data and performance metrics should be provided as of 12/31/25.
- Question:** For this requirement "\$1 billion in assets under management at the firm level, 5-year track record and have an existing open-end vehicle with pension fund investors"

does the specific fund we are submitting the RFP for need to have a pension fund investor or is this asking whether the firm has an existing open-end vehicle with pension fund capital?

**Answer:** It is desirable, but not a minimum requirement, that the submitted strategy meets all three criteria.

8. **Question:** Should respondents complete all six hidden tabs, or are some of these tabs (e.g., Data Validation) intended to remain hidden and not completed?

**Answer:** All hidden tabs should be ignored. No data entry or responses are necessary.

9. **Question:** The Investment Team (Gain-Loss) and Operation Team (Gain-Loss) tabs reference "Alt. Credit" in their column headers and request data as of 3/31/23, while the rest of the workbook requests data as of 12/31/2025. Should respondents adapt these tabs for infrastructure (substituting team titles and using a 12/31/2025 reporting date), or will updated versions of these tabs be provided

**Answer:** All hidden tabs should be ignored. No data entry or responses are necessary.