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Letter from the Executive Director – Ginger Sigler

2026 – WHAT WILL IT BRING?

As I write this letter, I am thinking about what will 2026 bring to all of us? The first thing I think about is the fact that I will have a significant birthday this year. I am not afraid of it, it's just hard to believe how quickly it got here. On the state level, we will be having elections for a new Governor. This is not one of my favorite times of the year. I don't enjoy the continuous negative campaign ads that fill our tv commercials. On the federal level, America will be celebrating 250 years of being a country.

As for OPPRS, we will be embarking on the first year of active members retiring with a 3% multiplier for their benefits. I have added a column on which members will be eligible to take advantage of the increased multiplier. The expectations are that there will be an increase in the number of retirements at the end of July and August. We are working on how to address the higher than normal retirements. We think we have a good plan. Our staff does an amazing job working diligently to get everyone taken care of.

This year, we are working on allowing retirees to receive their 1099R's solely via MemberDirect. This will be optional to everyone. **We will still send them to anyone who wants to receive them in the mail.** There have been so many lost and returned 1099R's that OPPRS felt it was time to give retirees the option. Closer to the end of the year, more details will be given about how to make that election. Moving to a more paperless system has been a long term goal of OPPRS for a couple of years. OPPRS understands that many of you are not ready for that. OPPRS is in the business of serving our membership.

OPPRS has been busy making small changes to our investment allocation over the past year and into 2026. The State of Oklahoma has been asking retirement systems to make investment locally into Oklahoma based companies. We receive updates from Invest Oklahoma of approved Oklahoma companies

OPPRS – Staff

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Deputy Director

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Ann Burrows
Comptroller

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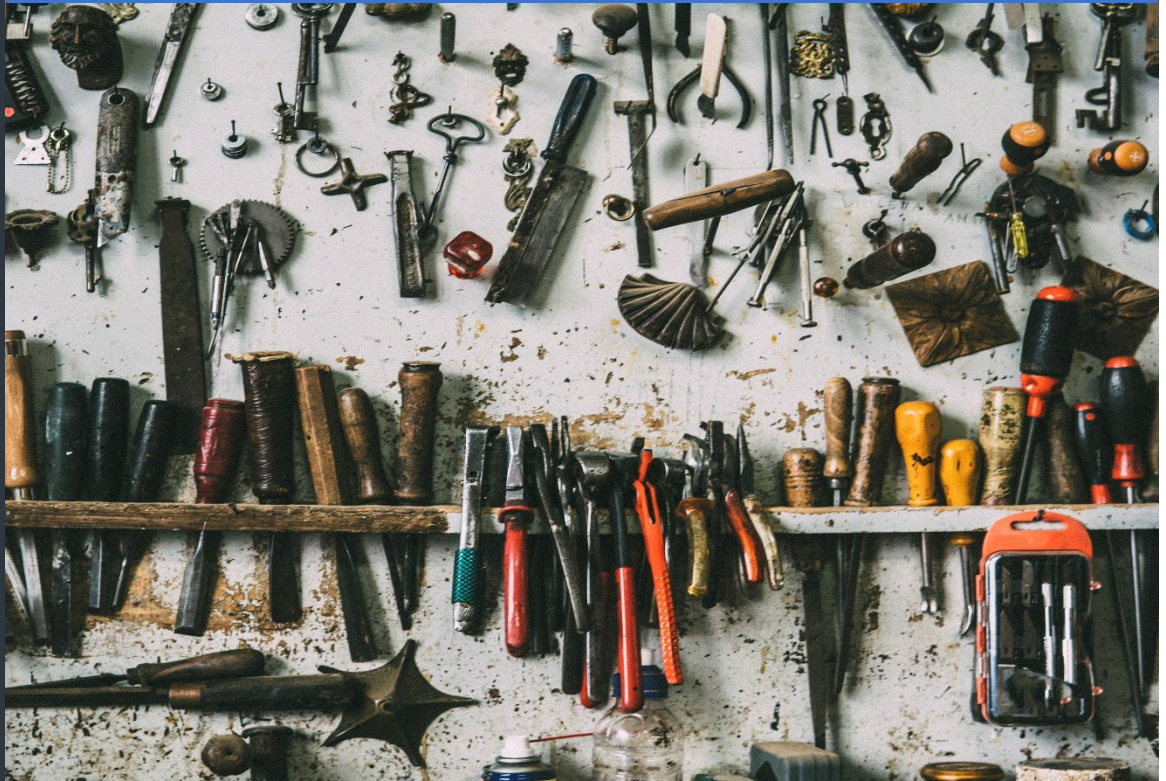
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to invest in. We have made 2 direct investments into Oklahoma based companies and are indirectly invested in other Oklahoma companies. The Oklahoma Police Pension and Retirement Board has been prudently reviewing our asset allocation and how we can make small improvements. 2026 will be the first year to watch the impacts of these changes.

2026 should be an interesting and eventful year. OPPRS is working hard to make it a successful year for all our members. The staff and I strive to give great customer service to all of our members and administer the system as if we were administering it for ourselves.

Take Care and Be Safe

Ginger

2026 Oklahoma Police Pension and Retirement Board Meeting Dates

January 21, 2026

February 18, 2026

March 25, 2026 (adjusted for Spring Break)

April 15, 2026

May 20, 2026

June 17, 2026

July 15, 2026

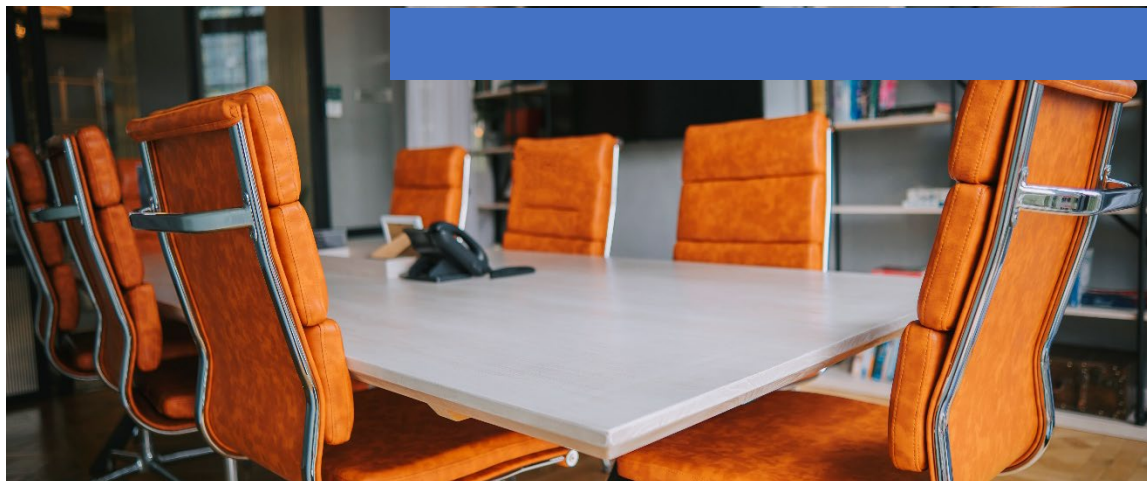
August 19, 2026

September 16, 2026

October 21, 2026

November 18, 2026

December 16, 2026



OPPRS BOARD MEMBERS

OPPRS has 13 board members. There are 6 active police officer positions that are elected by the membership. 1 position is elected by the OKC membership. 1 position is elected by the Tulsa membership. 4 positions are elected by the 4 districts of the state of Oklahoma, Northwest, Northeast, Southwest and Southeast, 1 position is elected by the retired members. The remaining 6 positions are as follows:

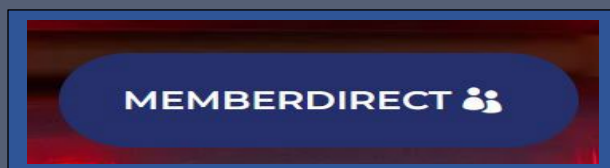
- 1 appointee from the Governor
- 1 appointee from the Speaker of the House
- 1 appointee from the President Pro-Tem of the Senate
- 1 designee of the Director of the Office of Management and Enterprise Services
- 1 appointee from the Oklahoma Municipal League
- 1 designee of the Insurance Commissioner

The elected members run for reelection every 3 years. If you are interested in a position on the board, reach out to find out when your particular location would be up for reelection. Being informed of how your system is run and what it is doing for you as a member is important. Being engaged makes your career and retirement journey easier.

3% Multiplier: What goes into effect in 2026

2026 will be the first year to see the effects of Senate Bill 102 that enacted the increase in the OPPRS benefit multiplier from 2.5% to 3%. This year, those with 25 years of service or more will be eligible for the 3% multiplier. If the member elects the BackDrop provision, they must have 25 or more years of credited service after the election to receive the 3% multiplier. The MemberDirect Portal, on the OPPRS website opprs.ok.gov, is a good way to calculate what your potential benefit will be. As always, we love to hear from our members and are more than happy to run benefit estimates for you.

MEMBERDIRECT



If you have gone to the OPPRS website and tried to enroll in MemberDirect, you were told you needed a PIN to enroll. If you click on the button to request a PIN, the OPPRS staff is notified by receiving an email about the request. You will receive a phone call from our office to verify you requested the PIN and we will be able to give it to you verbally after verifying some information with you. This is one of the many reasons keeping your contact information current with OPPRS is essential.



Working with a Financial Adviser

Many people fear working with a financial adviser because of the cost associated with them. Financial Advisers serve a very important purpose; they help you plan for your retirement. Your financial goals should be designed to withstand the market fluctuations that occur. Having a financial adviser and starting the journey with them early on leads to an easier transition into retirement. The benefits of an adviser are:

1. Customized financial strategies – your strategy is tailored for your long-term goals.
2. Retirement Planning – the increase in life expectancy makes retirement planning a vital part of our life. The fear of running out of money in retirement will be addressed.
3. Tax Efficiency – a financial adviser will recommend investment vehicles that minimize tax liabilities and maximize returns.
4. Behavioral coaching – learning to “stay the course” when the markets go crazy is a hard lesson for many. A financial adviser will guide you to look at the long term instead of focusing on short term market fluctuations.
5. Preparedness for unexpected events – a financial adviser will help you be ready in case of an unexpected event.

When is the right time to find a financial adviser? As soon as possible. The earlier you start planning your retirement goals, the easier it will be to meet them. It is hard to find the additional money to set aside for retirement when you first start out in your career, but that is the exact time to start. Just setting aside a small amount each pay period will form a habit to save for retirement. Once that habit is started, it gets easier over time.

As an active officer, if you are employed by a city that offers an additional 401(K) it is very important that you take advantage of any city match that might be available. If your municipality offers any matching amount for your deposit into a 401(K), it is leaving money on the table if you don't take advantage of it. Contributing to a 401(K) along with your Oklahoma Police Pension and Retirement System retirement benefit helps with your retirement security.



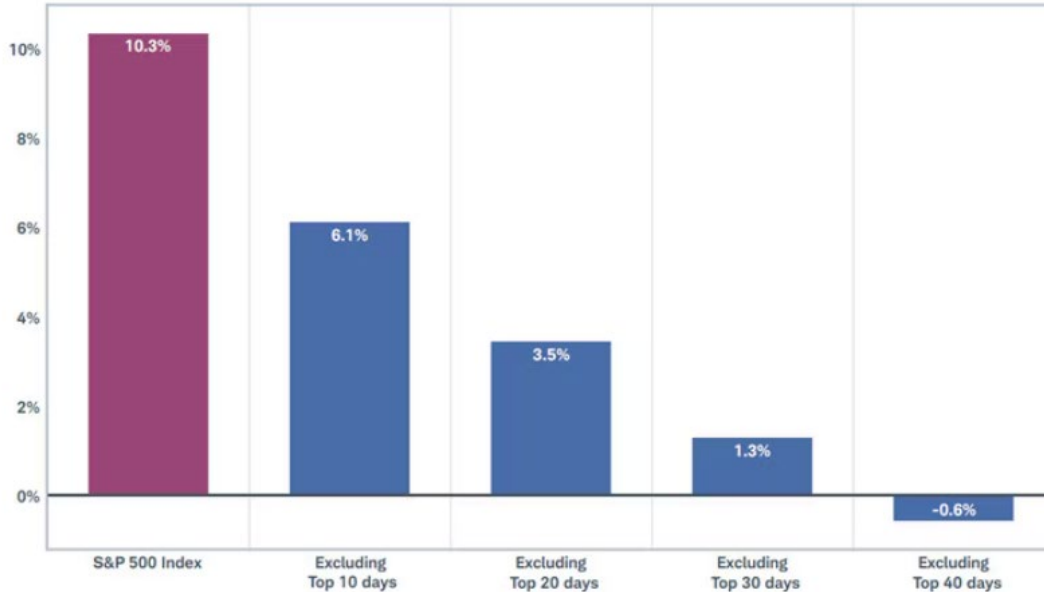
Please Keep Us
Up to Date!

Please keep
your address
current with us!

We are having a
lot of returned
mail!

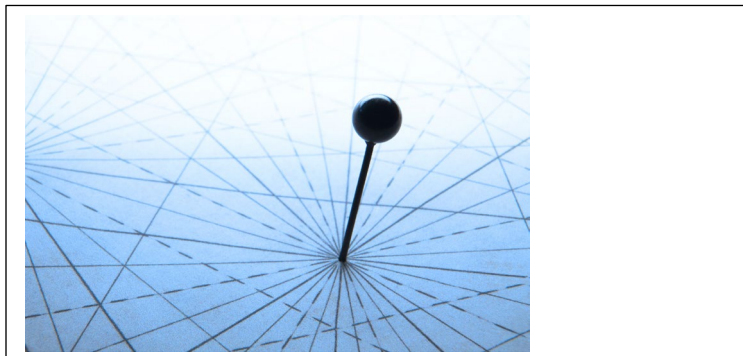
We want to
keep you
updated and
informed, so
make sure we
can contact
you!

Index annualized total return (2005-2024)



STAYING THE COURSE WHEN THE MARKETS ARE VOLATILE

Volatility is a normal part of investing and potential long-term success requires withstanding these inevitable periods of turbulence. This is why having a long-term plan is so critical. So that when a correction or bear market does occur, you're prepared and can avoid falling into the trap of letting emotion drive decision-making. As shown above, missing just the top 10 days in the market over the past 20 years would have cut annualized returns by nearly 40%, according to the Center for Financial Research. Selling in a panic amid a market decline typically means locking in short-term losses and getting off track from your longer-term plan. Staying the course and rebalancing to keep your targeted allocation consistent is generally a wiser strategy. The biggest gains often come in the early stages of a recovery, and missing even just the first month of gains can have a big effect on future performance.





KATIE LUTTRELL IS THE OPPRS EMPLOYEE OF THE YEAR

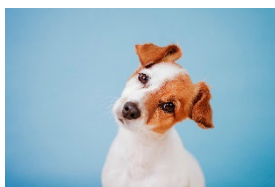
Katie Luttrell was the 2025 OPPRS Employee of the Year. Katie has been with OPPRS for 25 years, beginning her service in 2001. Katie was initially at the front desk for just a short period of time before her skills were needed to be a Pension Analyst. Katie has since transitioned to Pension Operations Administrator/IT.

Katie was born into a military family. Her dad was in the U.S. Army. Because of this, her family moved a lot. Katie was born in Huntsville, Alabama, but her family didn't stay there long. They moved all over the place even spending many years in Germany. When it came time for Katie to attend college, she came to Oklahoma Christian University in Edmond while her family was still in Germany. Her family was briefly stationed in the states before returning to Germany during her college years, then eventually retired to Kansas. Her summers were spent wherever her family was. Her family enjoyed playing board games. Our office is amazed at the answers she comes up with when we play Trivial Pursuit.

In Katie's current position, she is charged with dealing with the cities to get payroll information and uploading it into OPPRS' database. Dealing with 150 cities that have 150 different ways of producing payroll, can be quite challenging. Katie is a pro. She is great at taking notes so she can keep up with how the cities do their payrolls. In the last three years, Katie has had the task of getting every city to pay contributions online and uploading contribution reports into our system's database. This has been a daunting task. Several cities had been uploading contributions, but it was time to make it a requirement for all cities. Once the system was developed making it easy for all the cities to upload contributions, Katie got to roll this process out to the cities. With some cities having lots of turnover in the Human Resource/Payroll department, it has been a long endeavor.

Katie is very involved in her church and even teaches the toddler class in the spring and fall. Katie has a rescue dog named Winston who is lucky to have her as his "mom".

OPPRS is lucky to have Katie. Katie is a dedicated employee who is passionate about her job.



HOW OPPRS RETIREES AND THEIR SPOUSES ARE PUTTING SMILES ON OTHER'S FACES!!!

As Julia Cealka listened to the leaders of her church, Trinity Presbyterian Church, discuss ways to serve the members in their church and community, she thought about a Valentines luncheon she had attended at another church. Julia has been a single woman and dreaded Valentines Day like many of us have in our lifetimes. Julia mentioned this previous luncheon to the leaders at her church and they thought it was a great idea. They gave her their blessing but no help besides a small budget to pull the dinner off. Julia went to work. Many people from the Tulsa Police Department know retired officer Thomas Rink. Thomas is also well known at the OPPRS offices for his amazing cheesecakes. Thomas offered to make cheesecakes for the Valentines dinner. Julia's husband, retired officer Jeff Cealka also got involved by being the brawn of the plan. Jeff was in charge of set up and takedown of tables and chairs for the event.

There was no requirement to be a church member to attend the Valentine Dinner. It is open to whoever would like to attend. This was the church's way to reach others in the community. The first year 40 women attended the dinner. The second year 50 women attended. The third year 60 women attended. This meant more cheesecakes for Thomas to prepare. He was all in.

After the third year, Julia decided to make the event an afternoon tea. The fourth year, 2026, there were 90 attendees of the tea. Julia did an amazing job organizing and planning the tea. The ladies of her church were helpful in the planning stage. Julia decided that each table would have a theme associated with it. The ladies went all out decorating their tables. (Thomas Rink also decorated a table with some antique Royal China that had belonged to his aunt). Each table was assigned a waitress. Every waitress had a list of people who would be at their table. The waitresses had prayed for each attendee before they ever arrived at the event. As the attendees arrived, they registered and were assigned their table. The pastor of the church welcomed everyone with a prayer. This year Thomas Rink made 6 cheesecakes, gluten free scones and gingerbread latte cookies. Others provided small sandwiches for the ladies. After listening to a speaker while they enjoyed their tea, each lady was given a rose as they left. After the first year, Julia had a lady tell her that that was the first rose she had ever received.

It's amazing how such a small gift of service can mean so much to someone. It's important to be mindful of those around us. We never know how it might affect someone or be the spark that person needs.

LONG TERM CARE INSURANCE

Planning for extended health care events, also known as long term care (LTC), is becoming an integral part of retirement planning due to increasing longevity, retirement savings shortfalls and the rising cost of care. A recent survey showed that 40% of the people surveyed believed that they are somewhat or extremely likely to need LTC support and services as they age. Many also believed that LTC insurance was very important. However, of those surveyed only about 9% of them currently had researched and purchased LTC.

What is Long-Term Care? LTC is the care a person may need if they are unable to perform basic daily activities on their own for an extended period due to injury, illness or cognitive impairment. This includes eating, bathing, dressing etc. Most of us know someone who needs or requires this type of support. A 2024 survey found that the median annual cost of a home health aide in the U.S. is \$77,792. A semi-private room in a nursing home is \$111,325. This cost continues to rise due to inflation and the increased demand.

The Pros of having LTC are:

1. You'll have a plan in place.
2. You won't have to dip into your savings.
3. You'll be able to live in your home longer.
4. Your family won't have to take on the full burden of care.
5. You'll have peace of mind.

The CONS of having LTC are:

1. Long-term care insurance can be expensive.
2. Long-term care insurance companies can raise your premiums.
3. It can be hard to judge how much you need.
4. Your policy might not cover the care you need.
5. You might not end up needing it.

If you are considering LTC, please consult with several insurance providers to make sure you find a plan that works for you and your family. There are many to choose from.



This newsletter is for informational purposes only.

Individual requirements and benefits may differ, depending on circumstances. Consult the Plan provisions or OPPRS for detailed information.

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