

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * MARCH 25, 2026

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held February 18, 2026
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jessie C.N. Gee	Ardmore
Evan A. Mullinax	Ardmore
Jordan W. Rhea	Ardmore
Caelan C. Hall	Atoka
Brant L. Dillon	Blackwell
Jesse M. Alexander	Checotah
Jordan T. Duncan	Choctaw
Ryan D. Merriman	Cleveland
Caleb J. Taylor	Comanche
Ashley M. Siddiki	Drumright
Hailey I. Carter	Duncan
Nathan H. Henry	Duncan
Dustin T. Randall	Haskell
Thomas J. Strawther	Hinton
Tayden R. Taylor	Hochatown
Cody D. Crank	Hominy
Justin E. Suddeth	Hugo
Jordan L. Salazar	Idabel
Justin T. Kleckner	Kingfisher
Micah R. Stites	Krebs
Austin R. Dyer	Lawton
Madison P. Jones	Madill
Broc T. Hornaday	Nowata
Braden A. Young	Okmulgee
Seth J. Ezekiel	Poteau
Brendan C. Ferguson	Poteau
Tanner J. Killingsworth	Poteau
Dustin Q. Le	Prague

Bryant W. Shaver	Pryor Creek
Nicholas T. Thompson-Medina	Sayre
Keara R. Livingston	Shawnee
Mattie L. Pogue	Shawnee
Zachary A. Steingas	Shawnee
Peyton M. Clark	Spiro
Billy H. Ames	Stilwell
Dakota S. Henry	Sulphur
Dylan K. Reed	Sulphur
Dylan B. Ward	Tecumseh
Donald J. Deramus	Tulsa
Lauren J. Fahey	Tulsa
Andrew R. Horton	Tulsa
Joseph S. Colvin	Vinita
Steve E. Mooney	Vinita
Mason S. Johnson	Waurika
Chase A. Carman	Weatherford
Dillon R. Chaloupek	Weatherford
Layne A. Mitchell	Weatherford
Britton A. Nickels	Weatherford
Steven A.J. Hinkle	Wellston
Branden M. Christie	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Grady Blackwood	Atoka
Ian E. Wasson	Broken Arrow
Blaine Batchelor	Coalgate
Paul S. Tucker	Collinsville
Ray Skinner	Dickson
Logan Lowery	Edmond
Hannah Walcher	Edmond
Logan D. Nelson	Elk City
Xzavier Gray	Glenpool
Chelsea Adkins	Harrah
Santino Olivo	Lindsay
Bret McVeigh	Lone Grove
Christopher Skinner	McAlester
Joseph E. Bronaugh	Okeene
Erin Becher	Oklahoma City
William R. Scott	Okmulgee
Kyle Means	Piedmont
Dylan Gray	Poteau
Matt Hager	Sand Springs
Bucky Leedom	Stigler
Damien Gonzales	Stroud
Michael D. Moore	Sulphur
Preston Linder	Tishomingo

Cameron Hurd
Joaquin Montoya
Darrin Lakely

Tonkawa
Watonga
Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Steven Norman	Henryetta	12/1/2023	04/01/2026
Larry C. Anderson	Norman	04/01/2024	08/01/2026
Mark A. Combes	OBND	01/01/2021	01/01/2026

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Marcus M. Smallwood	Norman	06/01/2026

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Christopher A. Lewis	Enid	06/02/2029

f. Death Benefit:

<u>Name</u>	<u>City</u>
Kristie D. Harzman, widow of Steven C. Harzman	Bethany
Debra L. Conley, widow of Kenneth A. Conley	Oklahoma City
Christina A. Knight, widow of Richard A. Knight	Tulsa
Dana M. Lacy, widow of Christopher L. Lacy	Tulsa
Martha L. McSherry, widow of John L. McSherry	Tulsa
Angeline Moore, widow of Louie D. Moore	Tulsa
Randi Barngrover, Personal Rep. of Don C. Barngrover	Altus
Samantha Crawford, Personal Rep. of James L. Hardy	Noble
Cynthia R. Pate, Personal Rep. of Elva J. Hawkins	Norman
John Legg, Personal Rep. of Jerry A. Legg	Oklahoma City
Angela Poe-Brown, Personal Rep. of Joe J. Poe	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Kristie D. Harzman, widow of Steven C. Harzman	Bethany

Debra L. Conley, widow of Kenneth A. Conley	Oklahoma City
Christina A. Knight, widow of Richard A. Knight	Tulsa
Dana M. Lacy, widow of Christopher L. Lacy	Tulsa
Martha L. McSherry, widow of John L. McSherry	Tulsa
Angeline Moore, widow of Louie D. Moore	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Randi Barngrover, Personal Rep. of Don C. Barngrover	Altus
Sandra S. Driever, Personal Rep. of Patsy L. Driever	Lawton
Samantha Crawford, Personal Rep. of James L. Hardy	Noble
Sherry R. Weisbrod, Personal Rep. of Iona F. Braswell	Oklahoma City
John Legg, Personal Rep. of Jerry A. Legg	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Don C. Barngrover	Altus
Patsy L. Driever	Lawton
James L. Hardy	Noble
Elva J. Hawkins	Norman
Iona F. Braswell	Oklahoma City
Jerry A. Legg	Oklahoma City
Joe J. Poe	Oklahoma City

4. Case No. OPPRB 25-16, Application for Disability Benefit In Line of Duty for Caitlyn McElreath, Oklahoma City

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 25-16 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Case No. OPPRB 25-16 pursuant to 25 O.S. § 307(B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

5. Case No. OPPRB 25-77 - Application for Disability Pension Benefit in the Line of Duty for Roland Russell. Request of Mr. Russell for an administrative hearing to appeal the decision of the Board granting him a disability pension benefit. Board to set hearing date for administrative hearing and take any other appropriate action it deems necessary for the administrative appeal hearing
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-2025 through 2-28-2026, Fiscal Year 2026
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2026
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
7. Asset Consulting Group - Financial consultant report for month ended February 28, 2026 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Opportunistic Real Estate & Real Assets Review and Recommendation on new commitments. Board to take appropriate action as deemed necessary.
9. Consideration and vote on whether to renew or terminate contracts for the following professional services:
 - a. BNY Mellon Trust – Custodial Services
 - b. Asset Consulting Group, Inc. – Investment Consulting Services
 - c. Cavanaugh MacDonald Consulting, LLC – Actuarial Services
 - d. Finley & Cook, PLLC – Auditing Services
 - e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
 - f. Phillips Murrah, PC – Legal Services (General Counsel)
 - g. Wiggins Properties – Property Management Services
10. Consideration and vote on whether to renew or terminate contracts for the following investment managers:
 - International Equity:**
 - Acadian All-Country exUS Equity
 - Chautauqua Capital Management
 - Orbis International Equity
 - Mondrian Investment Partners
 - Domestic Equity:**
 - Boston Partners Asset Management LP
 - Silvercrest Asset Management Group, LLC (formerly Cortina)

Long/Short Equity:

Grosvenor Long/Short Equity Fund, Ltd (Terminating)
K2 Ascent, LLC (formerly K2 Mauna Kea) (Terminating)

Index Fund:

Northern Trust Asset Management

Core Bonds:

Agincourt Capital Management LLP

Multi-Sector Fixed Income:

Loomis Sayles
Oaktree Capital Management LLC

Absolute Return:

Pacific Alternative Asset Management Company (PAAMCO) (Terminating)
Wellington Trust Company, NA
TCW MetWest - Unconstrained Bond Fund

Real Assets:

Blackstone Property Partners
J.P. Morgan Asset Management

11. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)

- Accel Europe
- Actis, LLP (exiting fund)
- Angelo Gordon Realty Value Fund X (Private Equity Real Estate)
- Angelo Gordon Realty Value Fund XI (Private Equity Real Estate)
- Apollo Investment Fund VIII
- Apollo Investment Fund IX
- Apollo European Principal Finance Fund III
- ArcLight Energy Partners VI
- ArcLight Energy Partners VII
- Arsenal Capital Partners Fund III
- Bain Global Direct Lending
- Berkshire Fund XI
- Blackstone Real Estate Partners IX (Private Equity Real Estate)
- Blackstone Real Estate Partners X (Private Equity Real Estate)
- CarVal Credit Value Fund V
- Cerberus III – Real Estate (Private Equity Real Estate)
- Cerberus IV – Real Estate (Private Equity Real Estate)
- Clayton, Dubilier & Rice, Fund XII
- EnCap Energy Fund IX
- EnCap Energy Fund X
- EnCap Energy Fund XI
- FirstMark Fund IV (Firstmark Cap I)
- FirstMark Fund V (Firstmark Cap II)
- FirstMark Capital Fund III
- FirstMark Capital Fund IV
- FirstMark Capital Fund V

- FirstMark Capital Fund IV
- FirstMark Capital Opportunity Fund I
- FirstMark Capital Opportunity Fund II
- FirstMark Capital Opportunity Fund III
- FirstMark Capital Opportunity Fund IV
- Francisco Partners Agility II
- Francisco Partners Agility III
- Francisco Partners Agility IV
- Francisco Partners Fund IV
- Francisco Partners Fund V
- Francisco Partners Fund VI
- Francisco Partners Fund VII
- Francisco Partners Fund VIII
- StepStone VC Global Partners X (formerly Greenspring Global Partners X)
- Hall Capital Partners III (Private Equity Real Estate)
- Humphreys Fund V
- Jade Equity Investors I (Leonard Green)
- Jade Equity Investors II (Leonard Green)
- KnightsBridge VI (exiting fund)
- L Squared Capital Partners V
- LBC Credit Partners Fund IV (Private Credit)
- Leonard Green Equity Investors VII
- Leonard Green Equity Investors VIII
- Leonard Green Equity Investors IX
- Levine Leichtman Capital Partners IV
- Lexington Partners VI-B
- McGinty Foad Value II
- Newstone Capital Partners II
- Newstone Capital Partners III (Private Credit)
- North Sky Clean Growth V
- Oaktree European Dislocation
- Oaktree Opportunity Fund VIII
- Oaktree Opportunity Fund IX
- Oaktree Opportunities Fund X
- Oaktree Opportunities Fund Xb
- Oaktree Opportunities Fund XI
- Redmile Biopharma Investments III
- Saw Mill Capital Partners III
- Siguler Guff Distressed Real Estate I (Private Equity Real Estate)
- Siguler Guff Distressed Real Estate IIB (Private Equity Real Estate)
- Starwood Distressed Opportunity Fund XII (Private Equity Real Estate)
- Sun Capital Fund V
- TA Associates XIII-B
- TA Associates XIV
- Thompson Street Capital Partners IV



- Thompson Street Capital Partners V
 - Thompson Street Capital Partners VI
 - TrueBridge Capital Partners Fund VIII
 - TrueBridge Secondaries I
 - TrueBridge Secondaries II
 - Warburg Pincus X
 - Warburg Pincus XI
 - Warburg Pincus XII
 - Warburg Pincus Global Growth
 - Warburg Pincus Global Growth 14
 - Warburg Pincus Global Growth 15
 - Warwick Partners V (board approval expected this month)
 - Weathergage Venture Capital
 - Weathergage Venture Capital II
 - Weathergage Venture Capital IV
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims relating to Kyndryl Holdings, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- i. Vote to enter into proposed executive session
 - ii. Discuss securities litigation claims relating to Kyndryl Holdings, Inc pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
13. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 & 6. Board to take appropriate action as deemed necessary.
14. Legislative Update
15. New Business - “New business” means “any matter not known about, or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
16. Board Members' Reports
17. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary.

18. Director's Report

- General Overview of System Activities

19. Public Comments

20. Adjourn

