

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116

JANUARY 21, 2026

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, January 21, 2026, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Jason Pulos, and Joe Nugent, Asset Consulting Group; and Marc Edwards, Legal Advisor.

MEMBERS ABSENT: Ryan Woods, Mike Mazzei and John Gilbert

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD DECEMBER 17, 2025

Motion by Mark Nelson second by Jeff Tanksley to approve the minutes of the Regular Board Meeting held December 17, 2025. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and Jeff Tanksley. Abstain: John Weber. Absent: Ryan Woods, Mike Mazzei, John Gilbert, and Leslie Griffith. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Marshal B. Howard	Alva
John K. Cheairs	Ardmore
Seth A. Schaefer	Blanchard
Clifford S. Hobbs	Calumet
Matthew T. Blosch	Catoosa
Kendall P. Ackerman	Chandler
Johnny R. White	Chandler
Tyrel C. Gregor	Collinsville
Spencer S. Goodnight	Del City
Mason L. Smith	Del City
Tanner A. Jones	Eufaula
Shianne D. Garrison	Fort Gibson
Christian L. Gash	Fort Gibson

Walter A. Rodgers	Hobart
Joshua D. McQuown	Hominy
Bryan O. Palmore	Lexington
Marshall L. Cowan	Lindsey
Quinn D. Corum	McAlester
Kaden M. Biederman	Midwest City
Noah J. Kenney	Midwest City
Teirsha A. Nichols	Midwest City
La Nae E. Fishbough	Moore
Kiowa J. Coffman	Muskogee
James L. Ashley	Nowata
Justice L. Beck	Oklahoma City
Tyler J. Bingham	Oklahoma City
Henry K. Blount	Oklahoma City
Brian Flores	Oklahoma City
Grace L. Graham	Oklahoma City
Salvador E. Jaramillo, Jr.	Oklahoma City
Jaxon T. Kempenich	Oklahoma City
Riley J. Loew	Oklahoma City
Gage N. McBride	Oklahoma City
Iuliia Moate	Oklahoma City
Tanner A. Nelson	Oklahoma City
Mark V. Ramirez, Jr.	Oklahoma City
Ethan E. Robison	Oklahoma City
Jonathan E. Romero	Oklahoma City
Ivan J. Rubio	Oklahoma City
Austin W. Theis	Oklahoma City
Emiliano Torres-Rivera	Oklahoma City
Tanner C. Trip	Oklahoma City
Kevin S. Tillotson	Oologah
Joseph T. Antle	Pawhuska
Austin L. Calderon	Perry
Logan T. Patton	Perry
Quintin J. Allensworth	Ponca City
Patricia L. Cuevas	Poteau
Haley M. Wilson	Poteau
Matthew B. Harms	Pryor Creek
Matthew J. Haines	Purcell
Randell K. Sessions	Salina
Marty W. McLaughlin	Seminole
Jaylon L. Murphy	Seminole
Braxton C. Castleberry	Stringtown
Matthew C. Scism	Tonkawa
Matthew T. Harris	Wagoner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jose E. Dominguez	Ardmore

Travis Goss	Chouteau
Lee J. Nickell	Claremore
Bryan C. Casteel	Duncan
Scott Miller	Enid
Andrew M. Edmisten	Idabel
Bennie W. Agee	Lindsay
Melissa Varney	Maysville
Brandon K. Cooper	Poteau
Gregory Millham	Sapulpa
Keyton Haines	Sulphur
Spencer Hood	Tulsa
Shanda Davis	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Brett L. Burton	Broken Arrow	02/01/2022	02/01/2026
Aaron Ulman	Oklahoma City	11/01/2024	02/01/2026
Shannon Smith	Tishomingo	12/01/2022	01/01/2026

d. Death Benefit:

<u>Name</u>	<u>City</u>
Mary A. Stover, widow of George F. Stover	Enid
DeiDre Z. Six, widow of William M. Six	Midwest City
Sylvia Herziger, widow of Theodore W. Herziger	Oklahoma City
Sharon R. White, Personal Rep. of Ben J. Bridges	Oklahoma City

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Mary A. Stover, widow of George F. Stover	Enid
DeiDre Z. Six, widow of William M. Six	Midwest City
Sylvia Herziger, widow of Theodore W. Herziger	Oklahoma City

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Shelee N. Key, Personal Rep. of Sharon Ferguson	Midwest City
Randell Herron, Personal Rep. of Juanita P. Wood	Oklahoma City

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Sharon Ferguson	Midwest City
Ben J. Bridges	Oklahoma City
Juanita P. Wood	Oklahoma City

h. Request to Buy Back Prior Service

Name

Tristan J Walker, Okmulgee

Dates

03/18/2010 – 08/21/2013

Motion by John Weber and second by Mike Brown for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Bo Debose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Ryan Woods, Mike Mazzei and John Gilbert. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for December 2025 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED DECEMBER 31, 2025 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended December 31, 2025, a copy of which is attached as Exhibit "F". As of December 31, 2025, the total fund was approximately \$3,624,692,000.00. The one-year return net of fees for the total fund is 11.94%.

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ASSET CONSULTING GROUP – ASSET ALLOCATION REVIEW. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Joe Nugent and Mr. Jason Pulos reviewed Asset Allocation and Implementation Review, January 21, 2026, a copy of which is attached as Exhibit "G". Mr. Pulos noted there were not additional changes to be made to the Asset Allocation.

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ASSET CONSULTING GROUP – PRIVATE EQUITY PORTFOLIO REVIEW AND RECOMMENDATIONS. DISCUSSION AND POSSIBLE VOTE TO APPROVE PRIVATE EQUITY FUND RECOMMENDATIONS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Joe Nugent continued the review of the Asset Allocation and Implementation Review, January 21, 2026, a copy of which is attached as Exhibit "G". He noted it was the recommendation of Asset Consulting Group to commit the following;

Francisco Partners VIII	\$20.0 million
Francisco Partners Agility IV	\$5.0 million
Warburg Pincus Global Growth 15	\$20.0 million
TrueBridge Secondaries II	\$20.0 million
L Squared Capital Partners V	\$20.0 million.

Chairman Chris Cook advised that Investment Committee agreed with the recommendation of Asset Consulting Group.

Motion by Mark Nelson and second by Thomas Coopet to commit the following; Francisco Partners VIII - \$20.0 million, Francisco Partners Agility IV - \$5.0 million, Warburg Pincus Global Growth 15 - \$20.0 million, TrueBridge Secondaries II - \$20.0 million, and L Squared Capital Partners V - \$20.0 million. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Bo Debose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Ryan Woods, Mike Mazzei and John Gilbert. Motion Carried.

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ASSET CONSULTING GROUP – INFRASTRUCTURE EDUCATION AND REVIEW. DISCUSSION AND POSSIBLE VOTE TO APPROVE RECOMMENDATION TO ISSUE RFP FOR OPEN-END INFRASTRUCTURE FUND. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Joe Nugent continued the review of the Asset Allocation and Implementation Review, January 21, 2026, a copy of which is attached as Exhibit "G". He advised it was the recommendation of Asset Consulting Group to being the process to issue an RFP for Open-End Infrastructure Fund.

Motion by Leslie Griffith and second by Mark Mason to being the process to issue an RFP for Open-End Infrastructure Fund. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Bo Debose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Ryan Woods, Mike Mazzei and John Gilbert. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE ON HIRING A NEW INDEPENDENT MEDICAL EVALUATOR. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Ginger Sigler presented the board with information about Jody Lee, DO and advised that she had a difficult time finding any additional options. The board asked that she check with the other pension systems to see who they use and bring it to the February Board Meeting.

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DISCUSSION AND POSSIBLE VOTE ON HOLDING PUBLICLY BROADCAST OR ACCESSIBLE BOARD MEETINGS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Sigler advised the board of three possible options for the audio/video broadcast of the meetings. Mr. Jeff Tanksley stated that the people he had talked with said audio would be okay, but they would really like a video/audio option. Mr. Nelson voiced concerned about people not affiliated with OPPRS getting ahold of the video and taking it out of context. He questioned the possibility of putting it behind the security of Members Direct.

Ms. Sigler stated she would check with LRS and see what options might be available.

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NEW BUSINESS

No new business.

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BOARD MEMBERS' REPORTS

Mr. Mark Mason thank Sean Ruark for presenting the Retirement Seminar in Lawton.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

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DIRECTOR'S REPORT

Ms. Ginger Sigler mentioned Districts 3 & 6 were up for reelection. She noted she was working on a Legislative Update, however not all information was available.

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PUBLIC COMMENTS

No Public Comments.

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The meeting was adjourned at approximately 10:59 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.