

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**  
Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116

**DECEMBER 17, 2025**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, December 17, 2025, in the Board Room of the Oklahoma Police Pension and Retirement System.

**MEMBERS PRESENT:** Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley.

**OTHERS:** Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas and Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; and Cindy Tharp.

**MEMBERS ABSENT:** Mike Mazzei and John Weber

\*\*Leslie Griffith left at approx. 11:25 am\*\*

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD NOVEMBER 19, 2025**

Motion by Mark Nelson second by Thomas Cooper to approve the minutes of the Regular Board Meeting held November 19, 2025. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Mark Nelson, John Gilbert, Leslie Griffith, and Jeff Tanksley. Abstain: Bo DeBose and Mark Mason. Absent: Mike Mazzei and John Weber. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jayden E. Martin	Anadarko
Triston J. Marlow	Atoka
Tyler W. Shorter	Bartlesville
Hailey L. Quindt	Bixby
Kyle R. Svoboda	Calumet
Cameron N. Anderson	Chickasha
Branden C. Barney	Chouteau
Brandon J. Knapp	Claremore
Cooper Seney	Claremore
Tyrel C. Gregor	Collinsville
Brody A. Arthur-Todd	Cushing
Annabelle M. Flores	Dewey

Ethan W. Lang	Duncan
Daniel E. Contreras	Enid
Cody L. Jones	Enid
Allie J. Marsh	Enid
Chance S. Miller	Enid
Lenon Q. Williams	Forest Park
Jaxon W. Sanders	Glenpool
James G. Dills	Grove
Julia M. Storey	Hennessey
Jason P. Ledet	Hochatown
Garrett M. Spry	Jenks
Sean M. Camp	Krebs
John T. Campbell	Madill
Ryan B. McNulley	McAlester
David D. Sebring	Mustang
Ethan T. Nguyen	Nichols Hills
Jared E. Valerio	Oklahoma City
Jacob T. Moring	Owasso
Wyatt A. Ramsey	Owasso
Brianna S. Hobbs	Perkins
Brett J. Haney	Ponca City
Christian L. Fogleman	Pryor Creek
Samuel H. Adams	Spiro
Michael A. Tripp	Stigler
Hayden R. Plott	Tuttle

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Shane Callahan	Alva
Houston Byford	Chandler
Page L. Grate	Del City
Joshua A. Thayer	Del City
Nicholas Orman	Fort Gibson
Kevin M. Fogerson	Granite
Christopher M. McDaniel	Kingfisher
Joshua Berryhill	Lone Grove
Robert O. Harper	Moore
Nicholas J. Orr	Muskogee
Martin D. Muldrow, III	Noble
William B. Bailey, Jr.	Oklahoma City
Tuyet A. Doan	Oklahoma City
Christian B. Garcia	Oklahoma City
Kristopher Gellenbeck	Oklahoma City
Joseph Quiroz	Oklahoma City
Cassandra Wolf	Oklahoma City
Paul M. Tucker	Pawhuska
Christopher Wooten	Perkins
Daniel Fumi	Purcell

Quentin Gates	Spencer
Cody Boston	Stigler
Brad Baker	Tahlequah
Perry Smith	Tonkawa

- c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Kendra Raney	Bristow	12/31/2024	01/01/2026

- d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeffrey England	Henryetta	01/01/2026
Donna Sims-King	Hugo	01/01/2026

- e. Death Benefit:

<u>Name</u>	<u>City</u>
Pauline M. Smith, widow of Richard M. Smith	Claremore
Judy B. Wiggins, widow of Lloyd D. Wiggins	Duncan
Heather L. Mitchell, widow of James E. Mitchell	Oklahoma City
Karen S. Thompson , widow of Robert W. Thompson	Oklahoma City
Charles H. Shelden, III, Personal Rep. of Charles H. Shelden, Jr.	Oklahoma City

- f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Pauline M. Smith, widow of Richard M. Smith	Claremore
Judy B. Wiggins, widow of Lloyd D. Wiggins	Duncan
Heather L. Mitchell, widow of James E. Mitchell	Oklahoma City
Karen S. Thompson , widow of Robert W. Thompson	Oklahoma City

- g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Shelly A. Kniering, Personal Rep. of Marie Manning	Stillwater

- h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Charles H. Shelden, Jr.	Oklahoma City
Marie Manning	Stillwater

Motion by Mark Mason and second by Mark Nelson for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo Debose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

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**JASON LOWE, TISHOMINGO – REQUEST TO RESCIND APPLICATION FOR SERVICE PENSION APPROVED 11/19/2025 AND REQUEST TO APPROVE REVISED APPLICATION FOR SERVICE PENSION. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Thomas Cooper and second by Jeff Russell to approve the request to rescind Application for Service Pension approved 11/19/2025 and approve revised Application for Service Pension for Jason Lowe, Tishomingo. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON REQUEST FOR COMMON LAW DETERMINATION IN REGARDS TO DECEASED MEMBER THOMAS E. THARP, OKLAHOMA CITY.**

Motion by Ryan Woods and second by Thomas Cooper to enter into Executive Session (approx. 10:02 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

Motion by Mark Nelson and second by Ryan Woods to enter back into Open Session (approx. 10:18 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

Motion by Mark Nelson and second by Bo DeBose to approve the Application for Beneficiary's Continuation of Pension and Death Benefit for Cindy Tharp, widow of Thomas E. Tharp, Oklahoma City. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

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**CASE NO. OPPRB 25-20, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR AURASH ZARKESHAN, TULSA**

Motion by Jeff Tanksley and second by Thomas Cooper to award Aurash Zarkeshan a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for November 2025 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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**ASSET CONSULTING GROUP – ASSET CONSULTING GROUP – FINANCIAL CONSULTANT  
REPORT FOR MONTH ENDED NOVEMBER 30, 2025 AND DISCUSSION ON REBALANCING  
PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO  
TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas and Jason Pulos reviewed the ASAP report for the month ended November 30, 2025, a copy of which is attached as Exhibit "F". As of November 30, 2025, the total fund was approximately \$3,603,137,000.00. The one-year return net of fees for the total fund is 9.47%.

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**DISCUSSION AND POSSIBLE VOTE ON A RECOMMENDATION FOR THE SYSTEM'S  
INVESTMENT CONSULTANT FROM THE OPPRS INVESTMENT COMMITTEE. BOARD TO TAKE  
APPROPRIATE ACTION AS DEEMED NECESSARY.**

Chairman Chris Cook advised that several board members went to Asset Consulting Group and Mariners home offices in early December. He stated it was the recommendation of the Investment Committee to select Asset Consulting Group as the OPPRS Investment Consultants.

Motion by Ryan Woods and second by Thomas Cooper to select Asset Consulting Group as the OPPRS Investment Consultant. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei and John Weber. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE TO AUTHORIZE PROPOSED LEGISLATION BY THE  
OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM RELATING TO THE DISABILITY  
BENEFIT STATUTORY LANGUAGE. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED  
NECESSARY.**

Mr. Bo DeBose presented the proposed changes to the Disability Benefit Statutory Language, a copy of which is attached as Exhibit "G". The board discussed the proposed changes and decided to only propose the changes listed in G & K.

Motion by Bo DeBose and second by Mark Mason to draft proposed legislation only including G & K. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

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**LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY  
LEGAL COUNSEL TO DISCUSS SECURITIES LITIGATION CLAIMS RELATING TO STRIDE, INC.  
PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE  
ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST**

Motion by Mark Nelson and second by Ryan Woods to enter into Executive Session (approx. 11:27 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

Motion by Mark Mason and second by Ryan Woods to enter back into Open Session (approx. 11:33 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

Motion by Ryan Woods and second by Mark Mason to seek Lead Plaintiff in the Stride, Inc. case with Saxena White. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, and Jeff Tanksley. Absent: Mike Mazzei, John Weber, and Leslie Griffith. Motion Carried.

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### **NEW BUSINESS**

No new business.

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### **BOARD MEMBERS' REPORTS**

Mr. Ryan Woods thank Ginger and Darcie for expediting the Tulsa Disability Application.

Mr. Mark Mason noted he had a family death last month and apologized for missing the meeting. He also acknowledged the board for the approval of a Disability Application for one of his officers.

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### **DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

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### **DIRECTOR'S REPORT**

Ms. Ginger Sigler mentioned that the audio would be uploaded to the website after the meeting. Chairman Cook asked for that to be put as an agenda item on the January agenda. She also advised that she was working towards getting all 1099s on Members Direct and not mailing them. She also noted some issues with Calvin Johnsen, MD and the board noted they would like to discuss it at the next meeting.

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### **PUBLIC COMMENTS**

No Public Comments.

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The meeting was adjourned at approximately 11:40 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.