

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

OCTOBER 15, 2025

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, October 15, 2025, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Weber, Leslie Griffith, and Jeff Tanksley.

OTHERS: Ginger Sigler, Executive Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas and Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Joshua Van Oort, Timothy Campbell, Mitch McCoy, and Carl Smith.

MEMBERS ABSENT: Mike Mazzei and John Gilbert
Mark Mason arrived at approx. 10:02 am
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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD SEPTEMBER 17, 2025

Motion by Thomas Cooper second by Mike Brown to approve the minutes of the Regular Board Meeting held September 17, 2025. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Louis A. Aquila	Ada
Kannin J.D. Koehn	Alva
Joshua D. Monholland	Arcadia
Joseph D. Miklaucic	Atoka
Alondra V. Rios-Zavala	Bethany
Kyle C. Wheeler	Bethany
Christopher T. Pierce	Bixby
Jennifer M. Williams	Bixby
Shaykia S. Favors	Chickasha
Blaine K. Batchelor	Coalgate
Nathaniel R. Smith	Henryetta
Mason F. Lake	Hominy
Ryan D. Merriman	Hominy

Eddie D. Tedder	Hugo
Kevin T. Collman	Lone Grove
James E. Hotson	Lone Grove
Jadrein D. Monroe	Lone Grove
Chase T. Wood	Mangum
Cody D. Crank	Pawhuska
Dylan T. Kimmel	Poteau
Reese W. Ryker	Pryor Creek
Richard B. Dominic	Purcell
Shay L. Ishmael	Sapulpa
Matthew L. Pulley	Sapulpa
Cameron N. Grizzle	Seminole
Garrett M. White	Shawnee
Jesse D. Brasier	Spiro
Chad W. Mathis	Spiro
Donna L. Mathis	Spiro
Robert J. Turnbough	Spiro
Connor B. Burge	Stigler
Daniel J. Goad	Tahlequah
Joshua L. Scott	Tahlequah
Trevor N. Massey	Tecumseh
Billy W. Kammerzell	Wagoner
Jacob M. Lambeth	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Douglas Miller	Calumet
Jyllian Sharp	Coweta
Cheyenne Gaitan	Frederick
Karri Harrison	Granite
Colton Loman	Hugo
Jeffrey Olbert	Jones
Ryan Ball	Oklahoma City
Taylor Neely, Personal Rep. Of Michael Neely	Oklahoma City
Grayson Reuter	Oklahoma City
Donovan Shouse	Oklahoma City
Tristan White	Oklahoma City
Corbey Christian	Miami
Destini D. Ramirez	Poteau
Tyler J. Westerfield	Poteau
Kenneth T. Houck	Purcell
Jeremy S. Enneking	Stillwell
Preston T. Linder	Tishomingo
Cameron J. Roy	Tulsa
Zachary Winegarner	Union City
Robert Barger	Weatherford
ReShard Ellis	Yukon

- c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Patrick H. Hawley	Alva	12/01/2024	10/01/2025
Christopher Troussel	McAlester	01/01/2025	11/01/2025
Micheal J. Burgess	Tulsa	05/01/2025	10/01/2025

- d. Death Benefit:

<u>Name</u>	<u>City</u>
Taylor Neely, Personal Rep. Of Michael Neely	Oklahoma City
Jolanda Welker, widow of Paul Welker	Lawton
Karen E. Polk, widow of Dennis Polk	Moore
Perri Burnett-Williams, widow of Calvin T. Williams	Tulsa
Tamera Casady, Personal Rep. of Daryle W. Schmitt	Duncan
Kathryn D. Brown, widow of John F. Brown	Tulsa

- e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Jolanda Welker, widow of Paul Welker	Lawton
Karen E. Polk, widow of Dennis Polk	Moore
Perri Burnett-Williams, widow of Calvin T. Williams	Tulsa

- f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jeanie K. Lebermann, Personal Rep. of Kathryn M. Epperson	Oklahoma City

- g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Daryle W. Schmitt	Duncan
Kathryn Epperson	Oklahoma City

- h. Application for Survivor's Pension for Death Not In Line of Duty:

<u>Name</u>	<u>City</u>
Kathryn D. Brown, widow of John F. Brown	Tulsa

- i. Request to Buy Back Previous Military Service

<u>Name</u>	<u>Dates</u>
Wilner Laguerre, Oklahoma City	4/13/2003 – 3/16/2004

Motion by Thomas Cooper and second by Jeff Russell for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mark Mason, Mike Mazzei, and John Gilbert. Motion Carried.

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MATTHEW TIPTON, EDMOND – REQUEST TO RESCIND APPLICATION FOR VESTED BENEFIT APPROVED 01/15/2023 AND REQUEST TO APPROVE APPLICATION FOR REFUND OF CONTRIBUTIONS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mark Nelson and second by Mark Mason to approve the request to rescind Application for Vested Benefit and approve Application for Refund of Contributions for Matthew Tipton, Edmond. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for September 2025 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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CASE NO. OPORB 25-13, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JOSHUA VAN OORT, PURCELL

Motion by Jeff Russell and second by John Weber to award Joshua VanOort a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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CASE NO. OPORB 25-14, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR TIMOTHY CAMPBELL, OKLAHOMA CITY

Motion by Mark Nelson and second by Thomas Cooper to award Timothy Campbell a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED SEPTEMBER 30, 2025, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas and Mr. Jason Pulos reviewed the ASAP report for the month ended September 30, 2025, a copy of which is attached as Exhibit "F". As of September 30, 2025, the total fund was approximately \$3,557,400,000.00. The one-year return net of fees for the total fund is 9.18%.

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DISCUSSION AND POSSIBLE VOTE ON REVISED SIGNATURE POLICY. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Ginger Sigler presented a revised copy of the Signature Policy, a copy of which is attached as Exhibit "G".

Motion by Mark Nelson and second by John Weber to approve the changes to the Signature Policy. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE ON A RECOMMENDATION FOR THE SYSTEM'S INVESTMENT CONSULTANT FROM THE OPPRS INVESTMENT COMMITTEE. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Chairman Chris Cook advised that it was the recommendation of the OPPRS Investment Committee that Asset Consulting Group and Mariner move to the next round. Chairman Cook stated the next round would consist of site visits to both finalists' home offices and both finalists presenting to the full board at the November board meeting.

Motion by Mark Nelson and second by Ryan Woods to approve the recommendation of the investment Committee and schedule site visits with the finalist and have them present at the November board meeting. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei, and John Gilbert. Motion Carried.

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NEW BUSINESS

No New Business.

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BOARD MEMBERS' REPORTS

Mr. Mark Mason asked for annual statistics of retired members' years of service. Mr. Bo DeBose advised that the Legislative Committee met via Zoom on September 24, 2025 and had proposed changes to the current disability language. He asked for an agenda item to be put on the November agenda. Mr. Jeff Tanksley questioned the option of livestreaming the meetings for those who wanted to attend but were not in the metro area.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

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DIRECTOR'S REPORT

Ms. Sigler mentioned a new receptionist was hired and would be starting in two weeks, OPFTEC was great, and there would be an Interim Study on October 29th at 9:30am.

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PUBLIC COMMENTS

Mr. Mitch McCoy addressed the board. He voiced his concern about four board members attending a conference in Hawaii, when he is consistently told that their hands are tied for what they can do for retirees. He mentioned that Public Comments were only available at the end of the board meeting and they had no voice for anything on the agenda, nor were they allowed to see any of the documents the board members received. He also noted that the FOP only represents active members and they are not a voice for the retirees.

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The meeting was adjourned at approximately 10:44 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.