

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

JULY 16, 2025

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, July 16, 2025, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Eric Davis, Legal Advisor; Jenny Beard, Charles Maldonado, John Gillert via Zoom, Stephen Smith, and Everett Baxter.

MEMBERS ABSENT: Mike Mazzei
Mark Mason arrived at approx. 10:27am
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INTRODUCTION OF NEW BOARD MEMBER JEFF TANKSLEY, DISTRICT 7 TRUSTEE

Mr. Jeff Tanksley stated he was glad to be here.
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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JUNE 18, 2025

Motion by Thomas Cooper second by John Weber to approve the minutes of the Regular Board Meeting held June 18, 2025. Ayes: Thomas Cooper, Chris Cook, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Mason and Mike Mazzei. Abstain: Jeff Russell and Jeff Tanksley. Motion Carried.
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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:	
<u>Name</u>	<u>City</u>
Bryan K. Hollenbeck	Bartlesville
Kaden W. Bogard	Bristow
Holden Q. Harrelson	Clinton
Austin M. Cleland-Gerard	Dickson
Dakota T. McClendon	Drumright
Haegan R. Looney	Duncan

Gerardo A. Vallejo	Duncan
Xzavier A. Gray	Glenpool
Thomas A. McKinzie	Glenpool
Taelor K. Martin	Guthrie
Jamie Villa, Jr.	Guymon
Randy L. Nailon	Harrah
Makayla L. Robinson	Hugo
Alexander B. Hensley	Idabel
Ethan Shaw	Madill
Leslie M. Greer	Marlow
Karly C.R. Chase	Miami
Alexander O. Pulley	Miami
Cody L. Estabrook	Midwest City
Ryan W. Gulley	Midwest City
David Meinjueiro	Midwest City
Scott J. Buck	Moore
Kendyl J. Blakenship	Muskogee
Devonte D. Gandy	Muskogee
Jose Mejia	Muskogee
Nicholas J. Orr	Muskogee
Marianne C. Parks	Muskogee
Paige N. Yates	Mustang
Hayden L. Rider	Newcastle
Shyla A. Savage	Newcastle
Madison H. Tygart	Newcastle
Josiah T. Smith	Nicoma Park
Zachary E. Peak	Nowata
Kaden C. Aduddell	Oklahoma City
Agapito E. Barriga	Oklahoma City
Tyler D. Bowman	Oklahoma City
Keith A.S. Brady	Oklahoma City
Jonathan Cabrera-Garcia	Oklahoma City
Gabriela Castillo	Oklahoma City
Tatiana A. Chavez	Oklahoma City
Jonah S. Colbert	Oklahoma City
Lance W.A. Dunigan	Oklahoma City
Raigan S. Geisler	Oklahoma City
Clint W. Hurst	Oklahoma City
Nathan C. Jacobs	Oklahoma City
Mitchell T. Johnson	Oklahoma City
Tyler E. Krause	Oklahoma City
Aneel A. Lakhani	Oklahoma City
Brandon D. McGill	Oklahoma City
Christopher H. Montoya	Oklahoma City
Dylan K. Musgrove	Oklahoma City
Javier G. Perez-Escobedo	Oklahoma City
Daeli J. Robertson Clifton	Oklahoma City
Brandon M. Rosales	Oklahoma City

Logan K. Seaman	Oklahoma City
Daren P. Silcox	Oklahoma City
Grady C. Wade	Oklahoma City
Tobey J. Walker	Oklahoma City
Jeremiah D. Brant	Okmulgee
Brenden T. Moore	Pauls Valley
Brantley P. Pressnall	Ponca City
Justin R. Coats	Sapulpa
Jacob A. Jez	Sapulpa
Austin J. Thompson	Sayre
Cameron L. Hurd	Tonkawa
Dakota M.E. Barrick	Tuttle
Logan C. Holt	Tuttle
William H. Woolsey	Tuttle
Jackson A. Barton	Watonga
Jase Hamersley	Weatherford
Carter Russell	Weatherford
Nolan Gonzales	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Ryan J. Gaither	Ardmore
Carolyn M. Lefever	Claremore
Cody Alcorn	Cleveland
Brian Mock	Coweta
Griselda Gonzales	Lawton
Samuel Johnson	Lawton
Greg Lindsey	Lexington
Jasmine Medina	Moore
Lynwood A. Wade, Sr.	Muskogee
Kennith Newnam-Rhoads	Newcastle
Jordan Brown	Norman
Austun Junker	Oklahoma City
Christopher Lewis	Oklahoma City
Makenzie Westfahl	Oklahoma City
Ezra McHaffie	Ponca City
Matthew T. Goodrich	Poteau
Hayley Goodman	Salina
Gordon Lambert	Sayre
Damon VanBuren	Sayre
Jordan Brown	Spencer
Adam J. Watson	Tecumseh
Lauren Harkins	Tulsa
Ryan K. Hieronymus	Tulsa
Jesus D. Medrano	Tulsa
Theodore H. Siegfried	Tulsa
Chris J. Wade	Tulsa
Joshuan A. Heilig	Vinita

Jermiah Woodstock Wagoner
David Lacy Watonga

- c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Brent L. Clowers	Edmond	09/01/2020	09/01/2025
Jenny R. Beard	Oklahoma City	06/01/2020	06/01/2025
Ryan Stark	Oklahoma City	07/02/2023	07/01/2025
Jared Upton	Tulsa	08/01/2020	08/01/2025

- d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lloyd Hudson	Owasso	08/01/2025

- e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Shawn Apple	Davis	09/11/2028

- f. Death Benefit:

<u>Name</u>	<u>City</u>
Lucinda Pinson, widow of Rocky D. Pinson	Drumright
Linda A. Griffith, widow of R. Neill Griffith	Oklahoma City
Daniel M. Wells, Personal Rep. of Daniel R. Wells	Tulsa

- g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Lucinda Pinson, widow of Rocky D. Pinson	Drumright
Linda A. Griffith, widow of R. Neill Griffith	Oklahoma City

- h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jerrilee deGeus, Personal Rep. of Clara D. Crabtree	Lawton
James L. Gibbs, II, Personal Rep. of Eva N. Gibbs	Oklahoma City
Connie D. Pendleton, Personal Rep. of Mary K. Driggs	Stillwater
Rhonda Hall, Personal Rep. of Andrea Laceby	Tulsa
Daniel M. Wells, Personal Rep. of Daniel R. Wells	Tulsa

- i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Clara D. Crabtree	Lawton
Eva N. Gibbs	Oklahoma City

Mary K. Driggs
Andrea Laceby
Daniel R. Wells

Stillwater
Tulsa
Tulsa

j. Request to Buy Back Previous Service

<u>Name</u>	<u>Dates</u>	<u>Previous City</u>
Joseph D. Anderson	08/13/2007 – 1/31/2010	Tulsa

Motion by Mark Nelson and second by Thomas Cooper for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, Benefits, and buy backs. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mark Mason and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 25-06, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JOHN GILLERT, TULSA

Motion by Ryan Woods and second by Thomas Cooper to enter into Executive Session (approx. 10:02 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mark Mason and Mike Mazzei. Motion Carried.

Motion by Leslie Griffith and second by Ryan Woods to enter back into Open Session (approx. 11:00 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

Motion by Mark Nelson and second by Leslie Griffith to deny the Application for Disability Benefit In Line of Duty for John Gillert, Tulsa. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Abstain: Mark Mason. Motion Carried.

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CASE NO. OPRB 25-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR CHARLES MALDONADO, ANADARKO.

Motion by Mark Nelson and second by Mark Mason to award Charles Maldonado a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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CASE NO. OPRB 25-09, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JENNY BEARD, OKLAHOMA CITY.

Motion by Mark Nelson and second by Ryan Woods to enter into Executive Session (approx. 11:03 am). Ayes: Thomas Cooper, Chris

Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

Motion by John Weber and second by Bo DeBose to enter back into Open Session (approx. 11:06 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

Motion by Mark Nelson and second by Mike Brown to award Jenny Beard a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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CASE NO. OPRB 25-10, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR CODY GARBANI, MOORE.

Motion by Bo DeBose and second by John Weber to enter into Executive Session (approx. 11:07 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

Motion by Leslie Griffith and second by Bo DeBose to enter back into Open Session (approx. 11:11 am). Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

Motion by Ryan Woods and second by John Weber to award Cody Garbani a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for June 2025 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JUNE 30, 2025 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended June 30, 2025, a copy of which is attached as Exhibit "F". As of June 30, 2025, the total fund was approximately \$3,435,082,000.00. The one-year return net of fees for the total fund is 9.5%.

Motion by Ryan Woods and second by Bo DeBose to approve the Annual Rate of Return at 9.50%, for Fiscal Year 2025. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE ON HIRING A NON-US CORE EQUITY MANAGER. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas presented OPPRS Non-US Core Equity Manger Search, July 16, 2025, a copy of which is attached as Exhibit "G". He noted the Investment Committee met prior to the board meeting and narrowed the list from nine candidates to four.

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NEW BUSINESS

No new business

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BOARD MEMBERS' REPORTS

Mr. Jeff Tanksley asked what the advantage of a disability retirement was for those members with 20+ years of service. Chairman Cook stated the reason was usually taxes.

Mr. Tanksley asked why an Orthopedic Surgeon, Calvin Johnson, MD, was the one reviewing and rating the PTSD disability applications. It was discussed that the rules and statutes indicated that it needed to be an MD, which a psychologist is not. Ms. Sigler noted that she would look into this again.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Mike Brown and second by Mark Mason to approve the following list for conference attendance:

NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference – October 26 – October 29, 2025 – Ft. Lauderdale, FL for Ginger Sigler.

Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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DIRECTOR'S REPORT

Ms. Sigler stated that everything was going well in the office. She advised that the auditors and actuary would begin soon and that testing was underway on direct deposit changes, address updates and tax withholding changes within Pension Gold.

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PUBLIC COMMENTS

No public comments

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ELECTION OF CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Motion by Thomas Cooper second by Mark Nelson to elect Chris Cook as Chairman. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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ELECTION OF VICE CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Motion by Mark Nelson second by Bo DeBose to elect Thomas Cooper as Vice Chairman. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Gilbert, John Weber, Leslie Griffith, and Jeff Tanksley. Absent: Mike Mazzei. Motion Carried.

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The meeting was adjourned at approximately 11:55 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.