

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305

OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * AUGUST 20, 2025

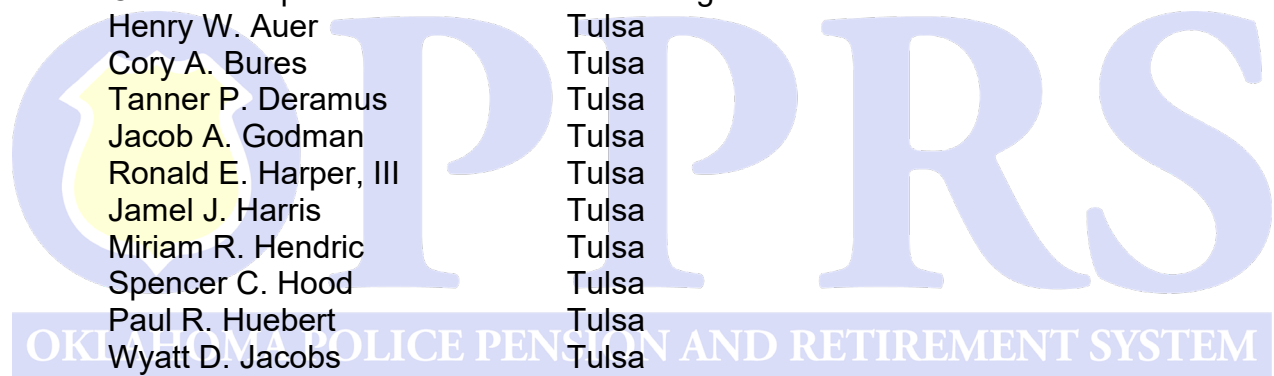
AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held July 16, 2025
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dylan K. Musgrove	Ada
Levi H. Teel	Ada
Chase P. Edgren	Altus
Kelby D. Shumaker	Altus
Cristo E. Ambriz	Broken Arrow
Kaden L. Ballard	Broken Arrow
Payton A. Compton	Broken Arrow
Cody J. Kilgore	Broken Arrow
Franklin D. Leinen	Broken Arrow
Madison R. McCumber	Broken Arrow
Garret B. Norris	Broken Arrow
Aneas M. Pacheco	Broken Arrow
James M. Willingham	Broken Arrow
Hoa P.T. Nguyen	Coalgate
Kolton J. Parker	Coalgate
Tori C. Butler	Collinsville
Ethan C. Pixler	Crescent
Gerad R. Poole	Drumright
Tyler J.W. Kelly	El Reno
Dustin L. Lynch	Ft. Gibson
Clinton M. Barnes	Henryetta
Kody E. Saunders	Lindsay
Lucio Salas	Madill
Jesse J. Wilson	Mannford
Jacob A. Gonzales	Moore
Israel C. Pinley	Moore
James R. Lowry	OBNDD
Kevin S. Tillotson	Oologah

Cody B. Lane	Pauls Valley
Brett M. Lurkins	Pawhuska
Michael H. Cross	Piedmont
Henry A.J. Soloman	Piedmont
Blake A. Root	Prague
Michael L. Richardson	Pryor Creek
Benjamin W. Hoffman	Purcell
Dakota C. Bailey	Sallisaw
Ryan W. Johnson	Sapulpa
Shelby I. Mulcaire	Sapulpa
John M. Synar	Sapulpa
Rayden M. Hall	Shawnee
Tyler Stanfield-Stalnaker	Shawnee
Kerstin N. Whitmore	Skiatook
Jeremy A. Pathkiller	Stillwell
Joshua A. Knoch	Stroud
Cooper J. Simon	Sulphur
Brandon R. Butler	Tishomingo
Omri M. Serper	Tishomingo
Henry W. Auer	Tulsa
Cory A. Bures	Tulsa
Tanner P. Deramus	Tulsa
Jacob A. Godman	Tulsa
Ronald E. Harper, III	Tulsa
Jamel J. Harris	Tulsa
Miriam R. Hendric	Tulsa
Spencer C. Hood	Tulsa
Paul R. Huebert	Tulsa
Wyatt D. Jacobs	Tulsa
Andrew M.J. Jordan	Tulsa
Bryant K. Lewis	Tulsa
Michael C. Million	Tulsa
Justis I. Myers	Tulsa
Nathan W. Niemand	Tulsa
Sydney N. Parsons	Tulsa
Noel F. Perello Velasquez	Tulsa
Alexander J. Potts	Tulsa
Cheyenne A. Potts	Tulsa
Abigail F. Ramos	Tulsa
Manuel A. Rivera Miranda	Tulsa
Jiovaney Rodriguez-Gonzalez	Tulsa
John R. Rollins	Tulsa
Tyler J. Schulz	Tulsa
Salvador A. Solis	Tulsa
Caleb R. Turnbow	Tulsa
Alex H. Tuttle	Tulsa
Taylor J. Wattenbarger	Tulsa
Nathan J. Godeaux	Wewoka



Hunter W. Grabin	Wewoka
Kayli D. Grant	Wewoka
Antwine D. Harper, Jr.	Wewoka
Christopher A. Perteet, Jr.	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Dalon Lehenbauer	Ada
Weston T. Baker	Broken Arrow
Martin Amerson	Chickasha
Ashley L. Harwell	Chickasha
Ricky L. Staggs	Coweta
Garvis Thomas	Cushing
Justin Copeland	Durant
Manuel Muniz	El Reno
Gage Houston	Enid
Joseph Mueller	Eufaula
Kaleb Phillips	Ft. Gibson
Larry Rodriguez	Frederick
Cody Houston	Grove
Britton Wright	Idabel
Silvestre Yanez	Idabel
Curtis Weatherly	Lawton
Justin Williams	Lawton
Julia Bell	Lindsay
Josh Garrette	Miami
LaNae Fishbough	Moore
Jeremiah Pearson	Muskogee
Nathan Wells	Newcastle
Jacye Grimm	Newkirk
Kendall Hendricks	Norman
Howard T. Goodman	Nowata
Lance Goodman	Nowata
Jairo Gardea	Oklahoma City
Phillip D. Roy, II	Oklahoma City
Daniel Sanchez	Oklahoma City
John Brooks	Poteau
Nathan L. Hudson	Pryor Creek
Austin Martin	Sapulpa
Damen Bounds	Stroud
Charles Mash	Stroud
Dakota Castle	Tecumseh
Blake Hoges	Tulsa
Karen Estrada	Tuttle
Alicia Anderson	Valley Brook
Lorenzo J. Sabori	Warr Acres
Garrett Hodgden	Watonga
Ryan Heatherington	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Daniel Evans	Oklahoma City	09/01/2020	09/01/2025
Faustine Sanchez	Oklahoma City	10/01/2022	09/01/2025
Chad VanHoesen	OSBI	09/01/2022	09/01/2025
Kathryn Brown, widow of John E. Brown	Tulsa	09/01/2020	09/01/2025

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Shawn Courtney	Del City	09/01/2025
Greg Reece	Piedmont	06/01/2025

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John T. Gillert	Tulsa	01/03/2025
Jose E. Diaz, II	Weatherford	09/29/2034

f. Death Benefit:

<u>Name</u>	<u>City</u>
Janice Martin, widow of Dwight E. Martin	Broken Arrow
Ohnna Maxwell, widow of Kenneth Maxwell	Midwest City
Mary Kucera, widow of Dennis Kucera	Muskogee
Patricia Chaney, widow of Thomas Chaney	Oklahoma City
Kathryn Brown, widow of John Brown	Tulsa
Rose A. Theimer, Personal Rep. of Steven W. Theimer	Tulsa

OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Janice Martin, widow of Dwight E. Martin	Broken Arrow
Ohnna Maxwell, widow of Kenneth Maxwell	Midwest City
Mary Kucera, widow of Dennis Kucera	Muskogee
Patricia Chaney, widow of Thomas Chaney	Oklahoma City
Kathryn Brown, widow of John Brown	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Rose A. Theimer, Personal Rep. of Steven W. Theimer	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Steven W. Theimer	Tulsa

4. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-2025 through 7-31-2025, Fiscal Year 2026
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2025
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
5. Asset Consulting Group – Financial consultant report for month ended July 31, 2025, Quarterly Report for quarter ended June 30, 2025, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Asset Consulting Group – Discussion and possible vote regarding hiring a Non-US Core Equity Manager. Board to take appropriate action as deemed necessary.
7. Discussion and possible vote on revised Securities Class Action Litigation Policy. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote on revised Deferred Option Payout Provision Policy. Board to take appropriate action as deemed necessary.
9. Town of Spiro – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote regarding the Executive Director's Pay for Performance.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate the Executive Director's Pay for Performance, pursuant to 25 O.S. § 307(B)(1).

- i. Vote to enter into proposed executive session.
 - ii. Discuss Executive Director's Pay for Performance pursuant to 25 O.S. § 307(B)(1).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote regarding the Executive Director's salary.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate the Executive Director's salary, pursuant to 25 O.S. § 307(B)(1).

 - i. Vote to enter into proposed executive session.
 - ii. Discuss Executive Director's salary, pursuant to 25 O.S. § 307(B)(1).

- iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims relating to Inotiv, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- i. Vote to enter into proposed executive session
 - ii. Discuss securities litigation claims relating to Inotiv, Inc pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
13. New Business - “New business” means “any matter not known about, or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
14. Board Members' Reports
15. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary.
16. Director's Report
- General Overview of System Activities
17. Public Comments
18. Adjourn