

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116**

**APRIL 16, 2025**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, April 16, 2025, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas and Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Stephen Smith, Jeff Tanksley, and several retired OPPRS members.

MEMBERS ABSENT: Mark Nelson

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**INTRODUCTION OF NEW BOARD MEMBER LESLIE GRIFFITH, PRESIDENT PRO TEMPORE APPOINTMENT**

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD FEBRUARY 19, 2025**

Motion by Thomas Cooper second by Mike Brown to approve the minutes of the Regular Board Meeting held February 19, 2025 Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Mark Mason, and Mike Mazzei. Abstain: Jeff Cealka, Bo DeBose, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD MARCH 26, 2025**

Motion by Thomas Cooper second by Jeff Cealka to approve the minutes of the Regular Board Meeting held March 26, 2025 Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, and John Weber. Abstain: John Gilbert and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jordan A. Guyton	Altus
Kristina K. Hernandez	Altus
Jonathan O. Walker	Cushing
Ronald L. Ford	Durant
Coal M. Morgan	Durant
Brady M. Wilcox	Durant
Lori J. McClain	Grove
Caleb R. Perkins	Hominy
Austin W. Peaslee	Krebs
Landon L. Thomas	Madill
Marshall L. Cowan	Maysville
Kiley F. Dennis	Norman
Donya L. Garrett	Norman
Taj J. Johnson	Norman
Shyann M. LeBarre	Norman
Brittney C. Little	Norman
Katelyn R. Pendergraft	Norman
Matthew D. Seebeck	Norman
Brett A. Baker	OBNDD
Brandon D. Davis-Barkus	Oklahoma City
Adam I. Elkamely	Oklahoma City
Brendan L. Fryrear	Oklahoma City
Adam C. Jellison	Oklahoma City
Jacob R. Lee	Oklahoma City
Jaliyah R. Martin	Oklahoma City
Thomas R. Newby	Oklahoma City
Traveon J. Smith	Oklahoma City
Kevin S. Tillotson	Oologah
Nicholas W. Crauthers	OSBI
Royce G. Stephens	Perry
Joshua L. Fout	Poteau
Devin L. Taylor	Prague
Gunner Z. Gibson	Pryor Creek
Aaron D. Wagner-Thomas	Stringtown

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Adam Rowden	Ada
Aaron J. Armendarez	Ada
Michaela Stick	Bartlesville
David Virden	Bartlesville
Christian Wright	Blackwell
Ethan McCabe	Blanchard

Colton Petty	Broken Arrow
Jacob Scott	Chickasha
Zachary Powell	Clinton
Anthony Worcester	Clinton
Zackary Gamble	Coweta
Steven Jurczewsky	Cushing
Charles D. Rogers	Davis
Gregory S. Smith	Drumright
Bryan Sisco	Duncan
Gavis Daws	Durant
Colt Murdoch	Durant
Brian Watson	Durant
Carson J. Bearden	Enid
Jordan Pryor	Eufaula
Curtis Nivens	Jones
Zachary Baugh	Kiowa
Bobby W. Stringer	Krebs
Hunter Martinez	Lawton
Ryan Thomas	Lawton
Austin Brackeen	Oklahoma City
Steven Rosso	Oklahoma City
Tyler Ogden	Prague
Hailey Wright	Sapulpa
Justin McCullough	Skiatook
Clark Pepper	Stillwater
Nicole Shultz	Sulphur
Audrey Collins	Tulsa
Nikolas Kemmler	Verdigris
Wade Ranes	Warner
Silas P. Winegeart	Waurika
Tyler R. Wood	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Kerry A Johnson	The Village	05/01/2020	05/01/2025

d. Death Benefit:

<u>Name</u>	<u>City</u>
Mary Ann Mullen, widow of John C. Mullen	Muskogee
Judy Scullawl, widow or Billy Scullawl	Tulsa
Daron W, Hilburn, Personal Rep. of John E. Hilburn	Duncan
Jason Hodges, Personal Rep. of David E. Hodges	Oklahoma City
Kimberly Hanigar, Personal Rep. of Kenneth E. Roddy	Oklahoma City

Joseph B. Eberle, Personal Rep. of  
Richard A. Eberle  
Tulsa

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Mary Ann Mullen, widow of John C. Mullen	Muskogee
Judy Scullawl, widow or Billy Scullawl	Tulsa

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jason Hodges, Personal Rep. of David E. Hodges	Oklahoma City
Traci D. Strafuss, Personal Rep. of Lesta N. Bartlett	Tulsa

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
John E. Hilburn	Duncan
David E. Hodges	Oklahoma City
Kenneth Roddy	Oklahoma City
Lesta N. Bartlett	Tulsa
Richard A. Eberle	Tulsa

Motion by Jeff Cealka and second by Thomas Cooper for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**CASE NO. OPPRB 24-27, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR MACEY HAMES MOORE, TUTTLE**

Motion by Mark Mason and second by Jeff Russell to award Macey Hames Moore a 100% in line of duty disability. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for March 2025 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED MARCH 31, 2025, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Jason Pulos and Mr. George Tarlas reviewed the ASAP report for the month ended March 31, 2025, a copy of which is attached as Exhibit "F". As of March 31, 2025, the total fund was approximately \$3,267,668,000.00. The one-year return net of fees for the total fund is 4.71%.

Motion by Jeff Russell and second by Thomas Cooper to issue an RFP for a All Cap Global Manager. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ISSUING AN RFP FOR INVESTMENT CONSULTANTS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Chairman Cook advised that at the Investment Committee Meeting in March; they discussed the possibility of issuing an RFP for Investment Consultants. Chairman Cook stated that several board members, both on the committee and not, felt this was necessary. He noted that we have not done an RFP for Investment Consultants since he became a member of the board in 2017.

Motion by Mike Mazzei and second by Thomas Cooper to issue an RFP for Investment Consultants. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ADDING A NEW MEMBER TO THE EXECUTIVE COMPENSATION COMMITTEE, TO FILL VACANCY LEFT BY JEFF CEALKA. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Chairman Cook mentioned that Jeff Cealka had resigned from the Executive Compensation Committee on January 15, 2025, leaving a vacancy on the committee.

Motion by Jeff Cealka and second by Thomas Coopers to have Mike Brown fill the vacancy on the Executive Compensation Committee. Ayes: Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ADDING A NEW MEMBER TO THE DISABILITY COMMITTEE, TO FILL VACANCY LEFT BY TIM FOLEY. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Chairman Cook mentioned that there was a vacancy on the Disability Committee, due to the replacement of Tim Foley.

Motion by Jeff Cealka and second by Mike Brown to have Ryan Woods fill the vacancy on the Disability Committee. Ayes: Thomas Cooper,

Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, John Gilbert, John Weber, and Leslie Griffith. Absent: Mark Nelson. Motion Carried.

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**NEW BUSINESS**

Mr. Jeff Cealka brought up the qualifications of the new Speaker of the House appointee. The board had discussion about the fact finding of the new appointee and decided the Executive Director would contact the Speaker of the House and appointee and compile the information.

Motion by Jeff Cealka and second by Jeff Russell for the OPPRS Board of Trustees to direct the Chairman or the Executive Director by April 30, 2025 to request an opinion from the Attorney General of the State of Oklahoma on the application of Oklahoma Statute Title 11, Cities and Towns, Section 11-50-103.1 Police Pension and Retirement Board, specifically paragraph C, parts 1,2,3 and 4 as a whole and specifically to discern and articulate the legislative intent of the terms “public funds management, public or private pension funds management”. Ayes: Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, Mike Mazzei, and Leslie Griffith. Nays: Thomas Cooper, Chris Cook, and John Gilbert. Abstain: John Weber. Absent: Mark Nelson. Motion Carried.

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**BOARD MEMBERS’ REPORTS**

No board members’ reports

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

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**DIRECTOR’S REPORT**

Ms. Sigler stated that everything was going well in the office. She mentioned that the May board meeting was late, May 28<sup>th</sup>, 2025 and the annual tenant picnic would follow. Ms. Sigler noted that the District 7 voting would close on April 21, 2025. She advised that she had sent the request to attend IFEBP Annual Conference in Hawaii, November 2025, to Rick Rose, Director of Office of Management and Enterprise Services and was contacted by legal counsel for additional information, which she supplied.

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**PUBLIC COMMENTS**

Mr. Stephen Smith retired 25-year veteran of the Oklahoma City Police Department and member of the Oklahoma Coalition of Retired Peace Officers, handed out a survey from members of the Oklahoma Coalition of Retired Peace officers, a copy of which is attached as Exhibit “G” and addressed the board.

Good morning and thank you for the opportunity to speak on behalf of retirees across the state. I retired in 2020, and my 85-year-old father is also a retiree relying on this pension system. It wasn't until after I retired that I fully understood the hardships retirees face -especially due to the absence of regular Cost of Living Adjustments (COLAs). The lack of COLAs has placed many in

financial distress. I've spoken with a retiree who nearly lost his home, saved only because he qualified for disability. One retiree heartbreakingly said he feels like he's being penalized for living too long.

Retirees feel abandoned. Forgotten. Left to wither on the vine.

Many of these retirees responded to the Murrah bombing in 1995 and bravely went into the building, even though others yelled at them to get out because it wasn't safe.

These men and women saw unspeakable death and destruction while risking their own lives. These same retirees also responded to multiple natural disasters, including the May 3, 1999, and May 20, 2013 tornadoes.

They're tired of hearing excuses. They're tired of blame being passed around like a hot potato. They don't care whose fault it is - they care about surviving. Many don't even know where to begin. But I believe it begins right here with you.

There are at least two members of this board who have successfully advocated outside of this room for changes that benefit future retirees. So, I ask you plainly: Are you here to represent all retirees, or only a select group?

Where does your responsibility begin and end as a member of this board?

Why aren't we being advocated for beyond these walls by this board?

Retirees have been patient. They've stayed quiet, believing they hadn't been forgotten- that help was just around the corner. But what have they received instead? Delay after delay. Excuse after excuse. No COLAs. No relief. Just finger pointing.

So, I ask each of you: What are you going to do?

These people are tired of the politics. They're tired of their lives being treated like bargaining chips.

If you are sitting on this board for personal gain or political reasons, then you are part of the problem and you should step down. And if that's not the case? Then prove us wrong. Do for us what you've done for the other half of this membership.

Mr. David Shupe retired 29-year veteran of the Oklahoma City Police Department, addressed the board. He noted that he did not feel it was the intent of the legislature to have a quorum of the board made up of active police officers. He stated that this was not a personal attack on Mr. Weber. He mentioned the State FOP President, State FOP Vice President, and a State FOP Executive Officer all sat on the OPPRS board. He mentioned that retirees had one representative for 48% of the membership and that was not equitable distribution.

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The meeting was adjourned at approximately 11:43 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.