

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * MAY 28, 2025

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held April 16, 2025
3. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Tyler J. Howell	Altus
Trevin R. Loudermilk	Atoka
David D. Cummings	Alva
Kyle D. Frazier	Blanchard
Jacob D. Johnson	Catoosa
Benjamin D. Blair	Chouteau
Skyler L. Hamlett	Granite
Braedon J. Simpson	Grove
Coy H. Halliburton	Guymon
Cory C. Ward	Jenks
Jacob O. Rippee	Kiowa
Darius D. Jones	Mustang
Ethan D. Moody	Mustang
Mitchell T. Arceneaux	Oklahoma City
Michael D. Colbert, Jr.	Oklahoma City
Alexander C. Connour	Oklahoma City
Matthew E. Davis, Jr.	Oklahoma City
Noah J. Dawson	Oklahoma City
Grayson A. Dinh	Oklahoma City
Tuyet A. Doan	Oklahoma City
Aiden D. Finley	Oklahoma City
Lauren M. Horsley	Oklahoma City
Corbyn J. Jones	Oklahoma City
Juan D. Negron-Pereira	Oklahoma City
Esli Ochoa	Oklahoma City
Drew H. Perkins	Oklahoma City
Jesse L. Quinnett	Oklahoma City
Cooper D. Richards	Oklahoma City
Juan F. Sanroman-Ulloa	Oklahoma City

Katie L. Seeley	Oklahoma City
Riley R. Smith	Oklahoma City
Gary L. Steele, III	Oklahoma City
Blake S. Stevenson	Oklahoma City
Brayden M. Story	Oklahoma City
Prabin Timalisina	Oklahoma City
David R. Cleland	Oklahoma City
Jimmy R. Lemmons	Pryor Creek
James R. Hudgens	Sallisaw
Trey D. Lockhart	Sallisaw
Matthew L. Hager	Sand Springs
Kelvin R. Mosser, II	Sayre
Ethan R. Orr	Sayre
Christopher W. Hassig	Stillwater
Robert B. Wallace	Tipton
Manuel C. Reyes	Tonkawa

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Logan Davis	Anadarko
Zachary Hokeah	Anadarko
Kathryn Nicholas	Ardmore
Wallace Gardner, II	Blanchard
Breanna Ray	Calumet
Brayden Carpenter	Chickasha
Matthew McCord	Cowets
Michael Stickelmeyer	Coweta
Tyler Higgins	Del City
Suzanne Seals	Del City
Jared Brush	Enid
Seth A. Morgan	Eufaula
Nathan Pelletier	Hugo
Joseph Zappala	Idabel
Mohammad Alzyoud	Jones
Jason Hoile	Lindsay
Corey A. Loftice	Marlow
Landon Corbus	Miami
Tyler Deckys	Norman
Justin Deason	Oklahoma City
Brett T. Miquelon	Pawhuska
Jeremiah R. Carter	Ponca City
Sheryl Fields	Prague
Tyler Dordwine	Pryor Creek
Logan S. Gray	Seminole
Preston Kitts	Shawnee
Steven Smith	Tahlequah
Alexis Barron	Tulsa
Tyler W. Burns	Tulsa

Brandon Sparks	Tulsa
Ryan Massengale	Valley Brook
Phillip C. Ashley	Vinita
Michael Gray	Warner
Kendra Goodwil	Wetumka
Jacob McElroy	Wetumka
Tristin Rempe	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Terry Attaway	Duncan	07/01/2020	07/01/2025
David Reed	Oklahoma City	06/01/2020	06/01/2025
Charles W. Schamel	Oklahoma City	07/01/2020	07/01/2025

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Travis M. Smith	Oklahoma City	11/20/2024

e. Death Benefit:

<u>Name</u>	<u>City</u>
June Reanae Childers, widow of Douglas K. Childers	Durant
Patricia Street, widow of Allen Street	Marlow
JoAnn Marshall, widow of Danny L. Marshall	Tulsa
Carolyn E. Burrall, Personal Rep. of Robert L. Burrall	Oklahoma City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
June Reanae Childers, widow of Douglas K. Childers	Durant
Patricia Street, widow of Allen Street	Marlow
JoAnn Marshall, widow of Danny L. Marshall	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Carolyn E. Burrall, Personal Rep. of Robert L. Burrall	Oklahoma City
Bill B. Vetter, Personal Rep. of Leslie L. Vetter	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Robert L. Burrall	Oklahoma City
Leslie L. Vetter	Oklahoma City

i. Request to Buy Back Previous Service

<u>Name</u>	<u>Dates</u>	<u>Previous City</u>
Mark Swartzbaugh, The Village	08/03/1992 – 04/28/2000	Guthrie
Lonnie Brewer, Harrah	03/08/1998 – 10/31/2001	Harrah

4. Case No. OPRRB 25-01, Application for Disability Benefit Not In Line of Duty for Billy Hicks, Lawton.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 25-01 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Case No. OPRRB 25-01 pursuant to 25 O.S. § 307(B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

5. Case No. OPRRB 25-03, Application for Disability Benefit In Line of Duty for Joseph Gibson, Oklahoma City.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 25-03 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Case No. OPRRB 25-03 pursuant to 25 O.S. § 307(B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

6. Case No. OPRRB 25-05, Application for Disability Benefit In Line of Duty for Richard Bedford, McAlester

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 25-05 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Case No. OPRRB 25-05 pursuant to 25 O.S. § 307(B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

7. Case No. OPPERB 25-09, Application for Disability Benefit In Line of Duty and Request for Exception for Jenny Beard, Oklahoma City.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPERB 25-09 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPERB 25-09 pursuant to 25 O.S. § 307(B)(7).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-24 through 4-30-2025, Fiscal Year 2025
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2025
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
9. Asset Consulting Group – Financial consultant report for month ended April 30, 2025, Quarterly Report for quarter ended March 31, 2025, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Private Credit Review and Recommendation. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote on status of Attorney General opinion request concerning statutory qualifications for board member appointed by Speaker of House. Board to take appropriate action as deemed necessary.
12. Review Budget Work Program for Fiscal Year 2026 Beginning July 1, 2025, and ending June 30, 2026. Board to take appropriate action as deemed necessary.
13. City of Coalgate – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
14. Finley & Cook, PLLC – Certification of election results for State Board District 7. Board to take appropriate action as deemed necessary.
15. Discussion and possible vote on Assistant Attorney Generals Memo dated January 19, 2018. Board to take appropriate action as deemed necessary.

16. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims relating to CareDx, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss securities litigation claims relating to CareDx, Inc pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
17. New Business - “New business” means “any matter not known about, or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
18. Board Members' Reports
19. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary.
20. Director's Report
 - General Overview of System Activities
 - Legislative Update
 - RFP
21. Public Comments
22. Adjourn