



Oklahoma Police Pension and Retirement System
A Component Unit of the State of Oklahoma

Report on Employer Allocations and Pension Amounts by Employer
June 30, 2024



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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
the Oklahoma Police Pension and Retirement System

Opinions

We have audited the individual columns labeled "Employer Allocations" included in the accompanying Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (the "Schedules") of the Oklahoma Police Pension and Retirement Plan (the "Plan"), administered by the Oklahoma Police Pension and Retirement System, which is a part of the State of Oklahoma financial reporting entity, as of and for the year ended June 30, 2024. We have also audited the total for all entities of the columns titled "Net Pension Liability (Asset)," "Total Deferred Outflows of Resources," "Total Deferred Inflows of Resources," and "Total Employer Proportionate Share of Pension Plan Expense, Excluding That Attributable to Employer-Paid Member Contributions and Employer Specific Amounts" (specified column totals) included in the accompanying Schedules of the Plan as of and for the year ended June 30, 2024, and the related notes to the Schedules.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer proportionate share of pension plan expense, excluding that attributable to employer-paid member contributions and employer specific amounts, for the total of all participating entities for the Plan as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of the Plan as of and for the year ended June 30, 2024, and our report thereon, dated September 13, 2024, expressed an unmodified opinion on those financial statements.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

In preparing the Schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the date of the Schedules, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the amounts and disclosures in the individual columns labeled "Employer Agency Allocations" and the specified column totals included in the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Restriction on Use

Our report is intended solely for the information and use of the Plan's management, the Plan's Board of Trustees, and contributing employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

Shawnee, Oklahoma
March 5, 2025

Finley & Cook, PLLC

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2024

Participating Employer	2023 Employer Allocations		2024 Employer Allocations		2024 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2023 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2023 Deferred Inflows	Employers Change in Proportion of June 30, 2023 Deferred Outflows	Total Change in Proportionate Share of June 30, 2023 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2024 ONLY** Due to Proportion Changes	June 30, 2024 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2024 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	48,909,628.94	100.00%	52,026,303.23	100.00%	0.00%	(30,540,000)	292,651,363	(465,851,891)			3,769,048	3,769,039
ABLE COMMISSION (State Agency)	12,109.20	0.000248	12,304.20	0.000236	(0.000011)	338	(3,244)	5,163	2,257	412	1,845	-
ADA	241,120.26	0.004930	262,856.47	0.005052	0.000122	(3,740)	35,839	(57,049)	(24,950)	(4,553)	-	20,397
ALTUS	316,234.73	0.006466	301,830.60	0.005802	(0.000664)	20,285	(194,377)	309,416	135,324	24,694	110,630	-
ALVA	56,649.39	0.001158	69,325.35	0.001333	0.000174	(5,322)	50,997	(81,179)	(35,504)	(6,479)	-	29,025
ANADARKO	134,354.19	0.002747	149,791.54	0.002879	0.000132	(4,036)	38,677	(61,568)	(26,927)	(4,914)	-	22,013
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	376,081.00	0.007689	398,999.82	0.007669	(0.000020)	614	(5,885)	9,368	4,097	748	3,349	-
ATOKA	86,996.76	0.001779	99,658.57	0.001916	0.000137	(4,178)	40,400	(63,737)	(27,875)	(5,087)	-	22,788
BARTLESVILLE	597,156.11	0.012209	678,371.10	0.013039	0.000830	(25,337)	242,791	(386,483)	(169,029)	(30,845)	-	138,184
BETHANY	252,322.47	0.005159	259,791.82	0.004993	(0.000165)	5,054	(48,429)	77,090	33,715	6,152	27,563	-
BIXBY	270,329.46	0.005527	313,108.83	0.006018	0.000491	(15,000)	143,738	(228,807)	(100,069)	(18,261)	-	81,808
BLACKWELL	96,167.72	0.001966	104,389.03	0.002006	0.000040	(1,229)	11,774	(18,743)	(8,198)	(1,496)	-	6,702
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	43,126.68	0.000882	57,656.27	0.001108	0.000226	(6,916)	66,271	(105,493)	(46,138)	(8,419)	-	37,719
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	62,799.05	0.001284	67,876.32	0.001305	0.000021	(631)	6,050	(9,630)	(4,211)	(768)	-	3,443
BROKEN ARROW	1,851,371.30	0.037853	2,105,354.10	0.040467	0.002614	(79,838)	765,052	(1,217,834)	(532,620)	(97,193)	-	435,427
BUREAU OF NARCOTICS (State Agency)	130,632.95	0.002671	168,737.54	0.003243	0.000572	(17,481)	167,516	(266,657)	(116,622)	(21,281)	-	95,341
CALUMET	13,534.92	0.000277	23,532.36	0.000452	0.000176	(5,362)	51,385	(81,796)	(35,773)	(6,528)	-	29,245
CATOOSA	120,171.97	0.002457	129,363.64	0.002487	0.000029	(900)	8,628	(13,735)	(6,007)	(1,096)	-	4,911
CHANDLER	39,426.57	0.000806	42,950.45	0.000826	0.000019	(594)	5,690	(9,057)	(3,961)	(723)	-	3,238
CHECOTAH	41,225.71	0.000843	41,623.28	0.000800	(0.000043)	1,309	(12,541)	19,963	8,731	1,593	7,138	-
CHICKASHA	149,368.54	0.003054	168,657.81	0.003242	0.000188	(5,736)	54,963	(87,491)	(38,264)	(6,982)	-	31,282
CHOCTAW	93,254.84	0.001907	101,374.87	0.001949	0.000042	(1,278)	12,249	(19,498)	(8,527)	(1,556)	-	6,971
CHOUTEAU	39,003.42	0.000797	32,005.92	0.000615	(0.000182)	5,567	(53,342)	84,912	37,137	6,777	30,360	-
CLAREMORE	309,915.06	0.006336	339,608.59	0.006528	0.000191	(5,838)	55,940	(89,047)	(38,945)	(7,107)	-	31,838
CLEVELAND	31,278.34	0.000640	34,690.08	0.000667	0.000027	(833)	7,980	(12,702)	(5,555)	(1,014)	-	4,541
CLINTON	93,497.26	0.001912	96,501.10	0.001855	(0.000057)	1,734	(16,617)	26,451	11,568	2,111	9,457	-
COLLINSVILLE	94,877.17	0.001940	107,799.43	0.002072	0.000132	(4,037)	38,680	(61,572)	(26,929)	(4,914)	-	22,015
COMAMCHE	23,457.12	0.000480	15,087.87	0.000290	(0.000190)	5,790	(55,486)	88,324	38,628	7,049	31,579	-
COMMERCE	32,217.49	0.000659	28,270.22	0.000543	(0.000115)	3,522	(33,752)	53,727	23,497	4,288	19,209	-
COWETA	113,639.30	0.002323	128,884.39	0.002477	0.000154	(4,698)	45,021	(71,666)	(31,343)	(5,720)	-	25,623
CRESCENT	16,479.11	0.000337	17,829.72	0.000343	0.000006	(176)	1,690	(2,691)	(1,177)	(215)	-	962
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	120,211.27	0.002458	130,750.77	0.002513	0.000055	(1,690)	16,196	(25,781)	(11,275)	(2,057)	-	9,218
DAVIS	60,220.15	0.001231	52,452.04	0.001008	(0.000223)	6,813	(65,282)	103,918	45,449	8,294	37,155	-
DEL CITY	343,245.79	0.007018	339,943.77	0.006534	(0.000484)	14,778	(141,609)	225,418	98,587	17,990	80,597	-
DEWEY	42,655.78	0.000872	49,674.05	0.000955	0.000083	(2,524)	24,188	(38,504)	(16,840)	(3,073)	-	13,767
DICKSON	10,657.66	0.000218	21,058.96	0.000405	0.000187	(5,707)	54,688	(87,054)	(38,073)	(6,948)	-	31,125
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	27,892.22	0.000570	33,483.93	0.000644	0.000073	(2,239)	21,456	(34,154)	(14,937)	(2,726)	-	12,211
DUNCAN	353,777.70	0.007233	380,642.34	0.007316	0.000083	(2,536)	24,305	(38,689)	(16,920)	(3,088)	-	13,832
DURANT	330,834.57	0.006764	379,927.85	0.007303	0.000538	(16,443)	157,566	(250,819)	(109,696)	(20,018)	-	89,678
EDMOND	1,631,680.20	0.033361	1,651,219.15	0.031738	(0.001623)	49,565	(474,963)	756,061	330,663	60,340	270,323	-
EL RENO	287,411.14	0.005876	365,000.74	0.007016	0.001139	(34,795)	333,425	(530,757)	(232,127)	(42,359)	-	189,768
ELK CITY	185,642.76	0.003796	194,674.71	0.003742	(0.000054)	1,642	(15,738)	25,052	10,956	1,999	8,957	-
ENID	643,767.21	0.013162	705,730.99	0.013565	0.000403	(12,293)	117,794	(187,508)	(82,007)	(14,965)	-	67,042
EUFULA	40,921.98	0.000837	53,030.09	0.001019	0.000183	(5,577)	53,441	(85,068)	(37,204)	(6,789)	-	30,415
FOREST PARK	5,932.13	0.000121	4,852.35	0.000093	(0.000028)	856	(8,200)	13,053	5,709	1,042	4,667	-
FORT GIBSON	76,765.32	0.001570	71,460.46	0.001374	(0.000196)	5,986	(57,356)	91,302	39,932	7,287	32,645	-
FREDERICK	18,574.70	0.000380	20,937.61	0.000402	0.000023	(692)	6,633	(10,559)	(4,618)	(843)	-	3,775

** - Employer specific allocations due to changes in proportion are for the June 30, 2024, period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.
 See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2024 (Continued from the previous page)

Participating Employer	2023 Employer Allocations		2024 Employer Allocations		2024 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2023 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2023 Deferred Inflows	Employers Change in Proportion of June 30, 2023 Deferred Outflows	Total Change in Proportionate Share of June 30, 2023 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2024 ONLY**	June 30, 2024 ONLY** Amount Recorded as Deferred Outflows Due to Changes in Proportion	June 30, 2024 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	48,909,628.94	100.00%	52,026,303.23	100.00%	0.00%	(30,540,000)	292,651,363	(465,851,891)			3,769,048	3,769,039
GARBER	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	168,062.90	0.003436	203,604.69	0.003913	0.000477	(14,577)	139,683	(222,352)	(97,246)	(17,746)	-	79,500
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-
GRANITE	11,188.69	0.000229	5,968.26	0.000115	(0.000114)	3,483	(33,376)	53,129	23,236	4,240	18,996	-
GROVE	163,368.14	0.003340	165,766.28	0.003186	(0.000154)	4,703	(45,069)	71,742	31,376	5,726	25,650	-
GUTHRIE	196,320.96	0.004014	210,761.08	0.004051	0.000037	(1,133)	10,856	(17,281)	(7,558)	(1,379)	-	6,179
GUYNON	144,943.85	0.002964	176,174.49	0.003386	0.000423	(12,911)	123,720	(196,941)	(86,132)	(15,718)	-	70,414
HARRAH	62,721.59	0.001282	65,243.14	0.001254	(0.000028)	866	(8,298)	13,210	5,778	1,054	4,724	-
HASKELL	33,035.26	0.000675	39,039.94	0.000750	0.000075	(2,289)	21,935	(34,917)	(15,271)	(2,787)	-	12,484
HENNESSEY	19,719.44	0.000403	39,446.59	0.000758	0.000355	(10,842)	103,898	(165,388)	(72,332)	(13,199)	-	59,133
HENRYETTA	93,349.25	0.001909	95,610.18	0.001838	(0.000071)	2,165	(20,743)	33,019	14,441	2,635	11,806	-
HINTON	26,881.27	0.000550	31,749.69	0.000610	0.000061	(1,852)	17,750	(28,255)	(12,357)	(2,255)	-	10,102
HOBART	35,489.42	0.000726	35,296.03	0.000678	(0.000047)	1,441	(13,809)	21,981	9,613	1,754	7,859	-
HOMINY	26,949.15	0.000551	20,020.31	0.000385	(0.000166)	5,075	(48,635)	77,419	33,859	6,179	27,680	-
HUGO	82,007.46	0.001677	86,937.98	0.001671	(0.000006)	173	(1,661)	2,644	1,156	211	945	-
IDABEL	94,458.37	0.001931	93,579.18	0.001799	(0.000133)	4,049	(38,804)	61,769	27,014	4,930	22,084	-
JENKS	191,722.86	0.003920	190,946.01	0.003670	(0.000250)	7,628	(73,092)	116,351	50,887	9,286	41,601	-
JONES	40,740.52	0.000833	58,598.85	0.001126	0.000293	(8,959)	85,851	(136,660)	(59,768)	(10,907)	-	48,861
KINGFISHER	79,026.53	0.001616	89,041.21	0.001711	0.000096	(2,923)	28,006	(44,582)	(19,499)	(3,558)	-	15,941
KIOWA	28,617.37	0.000585	31,113.58	0.000598	0.000013	(395)	3,784	(6,023)	(2,634)	(481)	-	2,153
KREBS	53,680.43	0.001098	63,847.24	0.001227	0.000129	(3,960)	37,947	(60,406)	(26,419)	(4,821)	-	21,598
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,495,138.31	0.030569	1,628,466.55	0.031301	0.000731	(22,338)	214,053	(340,736)	(149,021)	(27,194)	-	121,827
LEXINGTON	16,275.48	0.000333	31,298.11	0.000602	0.000269	(8,210)	78,669	(125,228)	(54,769)	(9,994)	-	44,775
LINDSAY	28,254.80	0.000578	32,893.43	0.000632	0.000055	(1,666)	15,965	(25,413)	(11,114)	(2,028)	-	9,086
LONE GROVE	-	-	18,133.39	0.000349	0.000349	(10,644)	102,002	(162,369)	(71,011)	(12,958)	-	58,053
LUTHER	34,844.10	0.000712	41,000.11	0.000788	0.000076	(2,310)	22,138	(35,240)	(15,412)	(2,812)	-	12,600
MADILL	63,118.36	0.001291	49,227.74	0.000946	(0.000344)	10,515	(100,760)	160,393	70,148	12,801	57,347	-
MANGUM	22,561.48	0.000461	18,327.31	0.000352	(0.000109)	3,329	(31,905)	50,787	22,211	4,053	18,158	-
MANNFORD	49,801.83	0.001018	51,106.94	0.000982	(0.000036)	1,097	(10,510)	16,730	7,317	1,335	5,982	-
MARLOW	45,584.15	0.000932	61,154.47	0.001175	0.000243	(7,435)	71,245	(113,409)	(49,599)	(9,051)	-	40,548
MAYSVILLE	-	-	-	-	-	-	-	-	-	-	-	-
MCALISTER	329,277.37	0.006732	350,703.26	0.006741	0.000009	(260)	2,494	(3,969)	(1,735)	(317)	-	1,418
MIAMI	180,887.58	0.003698	171,950.21	0.003305	(0.000393)	12,013	(115,112)	183,239	80,140	14,624	65,516	-
MIDWEST CITY	1,018,395.38	0.020822	1,026,524.24	0.019731	(0.001091)	33,323	(319,315)	508,296	222,304	40,566	181,738	-
MOORE	1,258,258.86	0.025726	1,333,506.18	0.025631	(0.000095)	2,896	(27,748)	44,170	19,318	3,525	15,793	-
MUSKOGEE	712,122.82	0.014560	753,046.78	0.014474	(0.000086)	2,615	(25,058)	39,888	17,445	3,183	14,262	-
MUSTANG	256,916.23	0.005253	284,466.29	0.005468	0.000215	(6,562)	62,880	(100,095)	(43,777)	(7,989)	-	35,788
NEWCASTLE	161,316.84	0.003298	170,393.97	0.003275	(0.000023)	706	(6,764)	10,767	4,709	859	3,850	-
NEWKIRK	25,358.54	0.000518	26,028.12	0.000500	(0.000018)	556	(5,323)	8,474	3,707	676	3,031	-
NICHOLS HILLS	172,682.52	0.003531	196,767.37	0.003782	0.000251	(7,679)	73,581	(117,129)	(51,227)	(9,348)	-	41,879
NICOMA PARK	17,543.19	0.000359	16,117.57	0.000310	(0.000049)	1,493	(14,308)	22,775	9,960	1,818	8,142	-
NOBLE	81,918.06	0.001675	87,039.85	0.001673	(0.000002)	58	(553)	880	385	70	315	-
NORMAN	1,884,907.69	0.038539	2,049,467.62	0.039393	0.000854	(26,091)	250,021	(397,992)	(174,062)	(31,763)	-	142,299
NOWATA	11,537.42	0.000236	33,431.20	0.000643	0.000407	(12,420)	119,018	(189,457)	(82,859)	(15,120)	-	67,739
OKEENE	11,545.35	0.000236	12,113.82	0.000233	(0.000003)	98	(941)	1,497	654	119	535	-
OKLAHOMA CITY	13,191,470.21	0.269711	14,089,461.09	0.270814	0.001103	(33,688)	322,818	(513,872)	(224,742)	(41,011)	-	183,731
OKMULGEE	124,771.99	0.002551	121,112.73	0.002328	(0.000223)	6,815	(65,308)	103,959	45,466	8,297	37,169	-
OOLOGAH	17,009.92	0.000348	20,588.60	0.000396	0.000048	(1,464)	14,033	(22,338)	(9,769)	(1,783)	-	7,986
OSBI (State Agency)	120,424.25	0.002462	149,107.53	0.002866	0.000404	(12,333)	118,180	(188,122)	(82,275)	(15,014)	-	67,261
OWASSO	631,115.55	0.012904	704,313.99	0.013538	0.000634	(19,361)	185,525	(295,324)	(129,160)	(23,569)	-	105,591
PAULS VALLEY	99,834.88	0.002041	88,765.76	0.001706	(0.000335)	10,232	(98,050)	156,079	68,261	12,456	55,805	-

** - Employer specific allocations due to changes in proportion are for the June 30, 2024 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.
 See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2024 (Continued from the previous page)

Participating Employer	2023 Employer Allocations		2024 Employer Allocations		2024 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2023 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2023 Deferred Inflows	Employers Change in Proportion of June 30, 2023 Deferred Outflows	Total Change in Proportionate Share of June 30, 2023 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2024 ONLY** Due to Proportion Changes	June 30, 2024 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2024 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	48,909,628.94	100.00%	52,026,303.23	100.00%	0.00%	(30,540,000)	292,651,363	(465,851,891)			3,769,048	3,769,039
PAWHUSKA	38,726.01	0.000792	45,270.32	0.000870	0.000078	(2,393)	22,931	(36,502)	(15,964)	(2,913)	-	13,051
PERKINS	38,526.78	0.000788	41,657.11	0.000801	0.000013	(396)	3,799	(6,047)	(2,644)	(482)	-	2,162
PERRY	90,421.95	0.001849	93,514.15	0.001797	(0.000051)	1,567	(15,018)	23,906	10,455	1,908	8,547	-
PIEDMONT	42,838.14	0.000876	57,906.60	0.001113	0.000237	(7,243)	69,406	(110,483)	(48,320)	(8,818)	-	39,502
PONCA CITY	389,929.02	0.007972	419,475.51	0.008063	0.000090	(2,758)	26,432	(42,076)	(18,402)	(3,358)	-	15,044
POTEAU	162,314.88	0.003319	186,635.82	0.003587	0.000269	(8,205)	78,626	(125,159)	(54,738)	(9,989)	-	44,749
PRAGUE	48,471.95	0.000991	51,050.73	0.000981	(0.000010)	299	(2,869)	4,567	1,997	364	1,633	-
PRYOR CREEK	238,488.29	0.004876	267,276.04	0.005137	0.000261	(7,978)	76,448	(121,692)	(53,222)	(9,712)	-	43,510
PURCELL	149,938.65	0.003066	153,566.57	0.002952	(0.000114)	3,479	(33,338)	53,068	23,209	4,235	18,974	-
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-
SALINA	17,975.56	0.000368	16,221.83	0.000312	(0.000056)	1,702	(16,308)	25,960	11,354	2,072	9,282	-
SALLISAW	137,692.22	0.002815	155,182.17	0.002983	0.000168	(5,116)	49,027	(78,042)	(34,131)	(6,228)	-	27,903
SAND SPRINGS	265,891.54	0.005436	329,929.73	0.006342	0.000905	(27,645)	264,911	(421,694)	(184,428)	(33,655)	-	150,773
SAPULPA	319,747.96	0.006538	365,149.69	0.007019	0.000481	(14,691)	140,775	(224,090)	(98,006)	(17,884)	-	80,122
SAVANNA	40,727.07	0.000833	38,580.33	0.000742	(0.000091)	2,784	(26,674)	42,461	18,571	3,389	15,182	-
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-
SAVRE	27,649.07	0.000565	32,131.03	0.000618	0.000052	(1,597)	15,301	(24,356)	(10,652)	(1,944)	-	8,708
SEMINOLE	88,059.84	0.001800	88,765.05	0.001706	(0.000094)	2,880	(27,598)	43,931	19,213	3,506	15,707	-
SHAWNEE	596,764.82	0.012201	601,715.28	0.011566	(0.000636)	19,417	(186,062)	296,179	129,534	23,638	105,896	-
SKIATOOK	136,273.94	0.002786	145,563.83	0.002798	0.000012	(356)	3,409	(5,427)	(2,374)	(433)	-	1,941
SPENCER	22,565.42	0.000461	27,806.01	0.000534	0.000073	(2,232)	21,390	(34,050)	(14,892)	(2,718)	-	12,174
STIGLER	45,569.63	0.000932	58,292.96	0.001120	0.000189	(5,764)	55,235	(87,925)	(38,454)	(7,017)	-	31,437
STILLWATER	948,720.94	0.019397	1,037,027.23	0.019933	0.000535	(16,349)	156,663	(249,381)	(109,067)	(19,903)	-	89,164
STILLWELL	-	-	23,210.29	0.000446	0.000046	(13,625)	130,559	(207,829)	(90,895)	(16,587)	-	74,308
STRINGTOWN	21,053.50	0.000430	20,416.50	0.000392	(0.000038)	1,161	(11,130)	17,717	7,748	1,414	6,334	-
STROUD	33,176.50	0.000678	41,610.69	0.000800	0.000121	(3,710)	35,551	(56,591)	(24,750)	(4,516)	-	20,234
SULPHUR	57,704.02	0.001180	55,542.14	0.001068	(0.000112)	3,428	(32,845)	52,283	22,866	4,173	18,693	-
TAHLEQUAH	269,792.21	0.005516	291,443.82	0.005602	0.000086	(2,618)	25,086	(39,932)	(17,464)	(3,187)	-	14,277
TECUMSEH	52,175.66	0.001067	49,825.74	0.000958	(0.000109)	3,331	(31,921)	50,812	22,222	4,055	18,167	-
THACKERVILLE	-	-	-	-	-	-	-	-	-	-	-	-
THE VILLAGE	254,910.68	0.005212	254,297.47	0.004888	(0.000324)	9,895	(94,821)	150,940	66,014	12,046	53,968	-
TISHOMINGO	41,311.23	0.000845	44,704.57	0.000859	0.000015	(447)	4,280	(6,813)	(2,980)	(544)	-	2,436
TONKAWA	45,820.03	0.000937	56,049.71	0.001077	0.000141	(4,291)	41,119	(65,454)	(28,626)	(5,224)	-	23,402
TULSA	9,151,940.02	0.187119	9,111,791.63	0.175138	(0.011981)	365,906	(3,506,320)	5,581,474	2,441,060	445,449	1,995,611	-
TUTTLE	95,366.49	0.001950	119,545.84	0.002298	0.000348	(10,626)	101,827	(162,091)	(70,890)	(12,936)	-	57,954
UNION CITY	69,198.01	0.001415	75,001.28	0.001442	0.000027	(818)	7,840	(12,480)	(5,458)	(996)	-	4,462
VALLEY BROOK	29,891.62	0.000611	35,342.38	0.000679	0.000068	(2,082)	19,946	(31,751)	(13,887)	(2,534)	-	11,353
VALLIANT	27,127.75	0.000555	31,426.20	0.000604	0.000049	(1,508)	14,455	(23,010)	(10,063)	(1,836)	-	8,227
VERDEGRIS	24,007.14	0.000491	28,688.67	0.000551	0.000061	(1,850)	17,729	(28,221)	(12,342)	(2,252)	-	10,090
VINITA	74,805.47	0.001529	87,291.96	0.001678	0.000148	(4,532)	43,424	(69,123)	(30,231)	(5,517)	-	24,714
WAGONER	56,498.57	0.001155	62,146.05	0.001195	0.000039	(1,202)	11,516	(18,331)	(8,017)	(1,463)	-	6,554
WARNER	20,179.41	0.000413	7,764.22	0.000149	(0.000263)	8,043	(77,070)	122,682	53,655	9,791	43,864	-
WARR ACRES	213,867.28	0.004373	245,297.12	0.004715	0.000342	(10,450)	100,135	(159,398)	(69,713)	(12,721)	-	56,992
WATONGA	22,333.42	0.000457	25,960.59	0.000499	0.000042	(1,294)	12,398	(19,735)	(8,631)	(1,575)	-	7,056
WAURIKA	9,962.65	0.000204	11,239.32	0.000216	0.000012	(377)	3,610	(5,747)	(2,514)	(459)	-	2,055
WEATHERFORD	178,219.96	0.003644	211,701.54	0.004069	0.000425	(12,988)	124,454	(198,109)	(86,643)	(15,811)	-	70,832
WELETKA	-	-	-	-	-	-	-	-	-	-	-	-
WELLSTON	12,848.21	0.000263	16,539.28	0.000318	0.000055	(1,686)	16,157	(25,719)	(11,248)	(2,053)	-	9,195
WETUMKA	18,548.26	0.000379	16,593.38	0.000319	(0.000060)	1,841	(17,645)	28,088	12,284	2,242	10,042	-
WEWOKA	23,226.70	0.000475	29,304.08	0.000563	0.000088	(2,699)	25,860	(41,165)	(18,004)	(3,285)	-	14,719
WISTER	6,273.77	0.000128	9,387.97	0.000180	0.000052	(1,593)	15,269	(24,305)	(10,629)	(1,940)	-	8,689
WOODWARD	154,746.67	0.003164	162,239.33	0.003118	(0.000046)	1,390	(13,322)	21,206	9,274	1,692	7,582	-
YUKON	563,204.74	0.011515	556,893.41	0.010704	(0.000811)	24,772	(237,381)	377,870	165,261	30,157	135,104	-
Grand Total	48,909,628.94	100.00%	52,026,303.23	100.00%	0.000000	-	(2.0)	6.0	4.0	(5.0)	3,769,048	3,769,039

** - Employer specific allocations due to changes in proportion are for the June 30, 2024 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.
 See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2024

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings	Changes in Assumptions	Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings	Changes in Assumptions		Total Deferred Inflow of Resources
TOTALS TO BE ALLOCATED	52,026,303	100.00%	261,925,000	637,019,000	(55,222,000)	109,370,496	255,712,785	-	365,083,281	(2,136,220)	(115,467,656)	(44,366,146)	(161,970,022)	369,774,269
ABLE COMMISSION (State Agency)	12,304.20	0.00236	61,945.16	150,654.74	(13,059.98)	25,866.08	60,475.97	-	86,342.05	(505.22)	(27,308.05)	(10,492.58)	(38,305.85)	87,451.47
ADA	262,856.47	0.00502	1,323,343.71	3,218,459.80	(279,002.33)	552,580.92	1,291,957.26	-	1,844,538.18	(10,792.99)	(583,386.07)	(224,154.47)	(818,333.53)	1,868,238.81
ALTUS	301,830.60	0.005802	1,519,557.90	3,695,665.75	(320,370.43)	634,512.94	1,483,517.73	-	2,118,030.67	(12,393.28)	(669,885.61)	(257,390.20)	(939,669.09)	2,145,245.43
ALVA	69,325.35	0.001333	349,016.58	848,831.50	(73,583.63)	145,736.82	340,738.77	-	486,475.58	(2,846.53)	(153,861.32)	(59,118.15)	(215,825.99)	492,726.35
ANADARKO	149,791.54	0.002879	754,121.41	1,834,073.36	(158,992.43)	314,894.08	736,235.51	-	1,051,129.59	(6,150.50)	(332,448.72)	(127,736.80)	(466,336.02)	1,064,635.65
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	398,999.82	0.007669	2,008,753.68	4,885,422.38	(423,508.24)	838,783.57	1,961,110.99	-	2,799,894.56	(16,383.09)	(885,543.87)	(340,252.59)	(1,242,179.54)	2,835,870.66
ATOKA	99,658.57	0.001916	501,728.34	1,220,236.66	(105,780.06)	209,503.78	489,828.58	-	699,332.37	(4,092.02)	(221,183.15)	(84,985.22)	(310,260.38)	708,318.15
BARTLESVILLE	678,371.10	0.013039	3,415,240.74	8,306,092.36	(720,039.80)	1,426,082.18	3,334,239.65	-	4,760,321.83	(27,854.18)	(1,505,583.06)	(578,490.29)	(2,111,927.53)	4,821,487.63
BETHANY	259,791.82	0.004993	1,307,914.81	3,180,935.70	(275,749.44)	546,138.37	1,276,894.30	-	1,823,032.66	(10,667.15)	(576,584.36)	(221,541.05)	(808,792.56)	1,846,456.97
BIXBY	313,108.83	0.006018	1,576,337.84	3,833,758.34	(332,341.43)	658,222.21	1,538,950.99	-	2,197,173.20	(12,856.37)	(694,916.62)	(267,007.86)	(974,780.85)	2,225,404.87
BLACKWELL	104,389.03	0.002068	525,543.72	1,278,157.23	(110,801.09)	219,448.23	513,079.11	-	732,527.34	(4,286.25)	(231,681.97)	(89,019.18)	(324,987.41)	741,939.65
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	57,656.27	0.001108	290,268.91	705,953.28	(61,197.79)	121,205.90	283,384.45	-	404,590.35	(2,367.39)	(127,962.86)	(49,167.18)	(179,497.42)	409,788.97
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	67,876.32	0.001305	341,721.48	831,089.33	(72,045.60)	142,690.65	333,616.69	-	476,307.33	(2,787.03)	(150,645.33)	(57,882.47)	(211,314.82)	482,427.45
BROKEN ARROW	2,105,354.10	0.040467	10,599,347.61	25,778,317.51	(2,234,674.71)	4,425,907.82	10,347,957.22	-	14,773,865.04	(86,446.65)	(4,672,642.26)	(1,795,369.68)	(6,554,458.59)	14,963,695.77
BUREAU OF NARCOTICS (State Agency)	168,737.54	0.003243	849,504.53	2,066,051.45	(179,102.18)	354,722.66	829,356.38	-	1,184,079.03	(6,928.43)	(374,497.65)	(143,893.26)	(525,319.34)	1,199,293.37
CAULMET	23,532.36	0.000452	118,473.02	288,134.26	(24,977.83)	49,470.09	115,663.13	-	165,133.22	(966.25)	(52,227.94)	(20,067.54)	(73,261.73)	167,255.04
CATOOSA	129,363.64	0.002487	651,277.71	1,583,950.65	(137,309.75)	271,950.24	635,831.00	-	907,781.24	(5,311.72)	(287,110.85)	(110,316.62)	(402,739.20)	919,445.40
CHANDLER	42,950.45	0.000826	216,232.87	525,892.69	(45,588.67)	90,291.10	211,104.36	-	301,395.45	(1,763.56)	(95,324.62)	(36,626.59)	(133,714.77)	305,268.11
CHECOTAH	41,623.28	0.000800	209,551.26	509,642.60	(44,179.97)	87,501.10	204,581.23	-	292,082.33	(1,709.07)	(92,379.09)	(35,494.82)	(129,582.98)	295,835.32
CHICKASHA	168,657.81	0.003242	849,103.13	2,065,075.22	(179,017.55)	354,555.05	828,964.50	-	1,183,519.54	(6,925.15)	(374,320.70)	(143,825.27)	(525,071.12)	1,198,726.69
CHOCTAW	101,374.87	0.001949	510,369.01	1,241,251.33	(107,601.78)	213,111.81	498,264.31	-	711,376.13	(4,162.49)	(224,992.32)	(86,448.82)	(315,603.63)	720,516.66
CHOUTEAU	32,005.92	0.000615	161,132.93	391,885.99	(33,971.87)	67,283.34	157,311.25	-	224,594.59	(1,314.18)	(71,034.23)	(27,293.49)	(99,641.90)	227,480.43
CLAREMORE	339,608.59	0.006528	1,709,750.15	4,158,225.95	(360,468.92)	713,930.41	1,669,199.10	-	2,383,129.51	(13,944.46)	(753,730.43)	(289,605.90)	(1,057,280.79)	2,413,750.55
CLEVELAND	34,690.08	0.000667	174,646.26	424,751.30	(36,820.91)	72,926.02	170,504.08	-	243,430.10	(1,424.39)	(76,991.48)	(29,582.44)	(107,998.31)	246,557.96
CLINTON	96,501.10	0.001855	485,832.15	1,181,576.06	(102,428.64)	202,866.10	474,309.41	-	677,175.51	(3,962.37)	(214,175.43)	(82,292.64)	(300,430.44)	685,876.60
COLLINSVILLE	107,799.43	0.002072	542,713.28	1,319,914.75	(114,420.97)	226,617.62	529,841.46	-	756,459.08	(4,426.29)	(239,251.05)	(91,927.45)	(335,604.78)	766,178.89
COMAMCHE	15,087.87	0.000290	75,959.47	184,738.47	(16,014.64)	31,717.95	74,157.90	-	105,875.85	(619.51)	(33,486.16)	(12,866.39)	(46,972.06)	107,236.26
COMMERCE	28,270.22	0.000543	142,325.65	346,145.43	(30,006.71)	59,430.09	138,950.04	-	198,380.13	(1,160.79)	(62,743.19)	(24,107.82)	(88,011.79)	200,929.13
COWETA	128,884.39	0.002477	648,864.93	1,578,082.63	(136,801.07)	270,942.75	633,475.46	-	904,418.21	(5,292.04)	(286,047.20)	(109,907.94)	(401,247.18)	916,039.16
CRESCENT	17,829.72	0.000343	89,763.24	218,310.16	(18,924.90)	37,481.91	87,634.27	-	125,116.19	(732.10)	(39,571.44)	(15,204.54)	(55,508.08)	126,723.82
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	130,750.77	0.002513	658,261.17	1,600,934.90	(138,782.09)	274,866.28	642,648.84	-	917,515.12	(5,368.68)	(290,189.46)	(111,499.52)	(407,057.66)	929,304.36
DAVIS	52,452.04	0.001008	264,068.36	642,231.79	(55,673.89)	110,265.49	257,805.31	-	368,070.80	(2,153.70)	(116,412.54)	(44,729.20)	(163,295.44)	372,800.17
DEL CITY	339,943.77	0.006534	1,711,437.61	4,162,329.96	(360,824.69)	714,635.03	1,670,846.53	-	2,385,481.56	(13,958.22)	(754,474.33)	(289,891.73)	(1,058,324.28)	2,416,132.83
DEWEY	49,674.05	0.000955	250,082.65	608,217.61	(52,725.26)	104,425.55	244,151.30	-	348,576.85	(2,039.64)	(110,247.04)	(42,360.23)	(154,646.91)	353,055.75
DICKSON	21,058.96	0.000405	106,020.76	257,849.53	(22,352.50)	44,270.47	103,506.21	-	147,776.68	(864.69)	(46,738.45)	(17,958.32)	(65,561.46)	149,675.47
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	33,483.93	0.000644	168,573.93	409,982.99	(35,540.67)	70,390.43	164,575.77	-	234,966.20	(1,374.86)	(74,314.54)	(28,553.88)	(104,243.29)	237,985.31
DUNCAN	380,642.34	0.007316	1,916,333.45	4,660,650.24	(404,023.16)	800,192.19	1,870,882.74	-	2,671,074.93	(15,629.32)	(844,801.11)	(324,597.99)	(1,185,028.43)	2,705,395.81
DURANT	379,927.85	0.007303	1,912,736.36	4,651,901.90	(403,264.78)	798,690.18	1,867,370.98	-	2,666,061.15	(15,599.98)	(843,215.37)	(323,988.70)	(1,182,804.05)	2,700,317.61
EDMOND	1,651,219.15	0.031738	8,313,017.63	20,217,811.11	(1,752,644.69)	3,471,218.33	8,115,853.35	-	11,587,071.68	(67,799.69)	(3,664,730.97)	(1,408,099.85)	(5,140,630.52)	11,735,955.01
EL RENO	365,000.74	0.007016	1,837,586.24	4,469,131.80	(387,420.78)	767,310.18	1,794,003.22	-	2,561,313.40	(14,987.07)	(810,086.00)	(311,259.40)	(1,136,332.47)	2,594,223.95
ELK CITY	194,674.71	0.003742	980,084.50	2,383,630.61	(206,632.53)	409,248.17	956,839.31	-	1,366,087.49	(7,993.42)	(432,062.84)	(166,011.54)	(606,067.80)	1,383,640.47
ENID	705,730.99	0.013565	3,552,983.36	8,641,091.56	(749,080.26)	1,483,598.56	3,468,715.36	-	4,952,313.91	(28,977.59)	(1,566,305.85)	(601,821.81)	(2,197,105.25)	5,015,946.64
EUFAULA	53,030.09	0.001019	266,978.54	649,309.54	(56,287.44)	111,480.67	260,646.46	-	372,127.14	(2,177.44)	(117,695.47)	(45,222.14)	(165,095.04)	376,908.63
FOREST PARK	4,852.35	0.000093	24,429.02	59,413.01	(5,150.40)	10,200.68	23,849.63	-	34,050.31	(199.24)	(10,769.35)	(4,137.91)	(15,106.50)	34,487.83
FORT GIBSON	71,460.46	0.001374	359,765.73	874,974.16	(75,849.89)	150,225.28	351,232.97	-	501,458.25	(2,934.19)	(158,600.00)	(60,938.89)	(222,473.09)	507,901.54
FREDERICK	20,937.61	0.000402	105,409.82	256,363.70	(22,223.70)	44,015.37	102,909.76	-	146,925.13	(859.71)	(46,469.12)	(17,854.84)	(65,183.67)	148,812.98

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2024 (Continued from the previous page)

Participating Employer	Employer Allocations			Deferred Outflow of Resources						Deferred Inflow of Resources			Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Net Difference Between		Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Net Difference Between			Total Deferred Inflow of Resources
							Plan Investment Earnings	Changes in Assumptions			Plan Investment Earnings	Changes in Assumptions		
TOTALS TO BE ALLOCATED	52,026,303	100.00%	261,925,000	637,019,000	(55,222,000)	109,370,496	255,712,785	-	365,083,281	(2,136,220)	(115,467,656)	(44,366,146)	(161,970,022)	369,774,269
GARBER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	203,604.69	0.003913	1,025,042.24	2,492,970.82	(216,111.03)	428,020.92	1,000,730.77	-	1,428,751.68	(8,360.09)	(451,882.12)	(173,626.70)	(633,868.91)	1,447,109.84
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRANTE	5,968.26	0.001115	30,047.04	73,076.40	(6,334.86)	12,546.57	29,334.40	-	41,880.97	(245.06)	(13,246.01)	(5,089.52)	(18,580.59)	42,419.10
GROVE	165,766.28	0.003186	834,545.80	2,029,670.83	(175,948.41)	348,476.43	814,752.43	-	1,163,228.86	(6,806.43)	(367,903.21)	(141,359.48)	(516,069.11)	1,178,175.29
GUTHRIE	210,761.08	0.004051	1,061,070.89	2,580,594.89	(223,707.00)	443,065.19	1,035,904.91	-	1,478,970.09	(8,653.93)	(467,765.08)	(179,729.41)	(656,148.42)	1,497,973.51
GUYMON	176,174.49	0.003386	886,945.65	2,157,110.74	(186,995.94)	370,356.73	865,909.49	-	1,236,266.21	(7,233.79)	(391,003.28)	(150,235.22)	(548,472.30)	1,252,151.11
HARRAH	65,243.14	0.001254	328,464.80	798,848.22	(69,250.68)	137,155.13	320,674.43	-	457,829.56	(2,678.91)	(144,801.23)	(55,636.99)	(203,117.12)	463,712.26
HASKELL	39,039.94	0.000750	196,545.51	478,011.74	(41,437.95)	82,070.36	191,883.93	-	273,954.30	(1,602.99)	(86,645.60)	(33,291.85)	(121,540.44)	277,474.36
HENNESSEY	39,446.59	0.000758	198,592.78	482,990.83	(41,869.58)	82,925.23	193,882.65	-	276,807.88	(1,619.69)	(87,548.12)	(33,638.62)	(122,806.44)	280,364.61
HENRYETTA	95,610.18	0.001838	481,346.83	1,170,667.48	(101,483.00)	200,993.19	469,930.48	-	670,923.67	(3,925.79)	(212,198.11)	(81,532.90)	(297,656.80)	679,544.43
HINTON	31,749.69	0.000610	159,842.95	388,748.66	(33,699.90)	66,744.69	156,051.87	-	222,796.55	(1,303.65)	(70,465.55)	(27,074.99)	(98,844.19)	225,659.29
HOBART	35,296.03	0.000678	177,696.90	432,170.66	(37,464.08)	74,199.86	173,482.37	-	247,682.22	(1,449.27)	(78,336.33)	(30,099.18)	(109,884.78)	250,864.71
HOLMINY	20,020.31	0.000385	100,791.70	245,132.12	(21,250.05)	42,087.00	98,401.17	-	140,488.18	(822.04)	(44,433.26)	(17,072.59)	(62,327.90)	142,293.32
HUGO	86,937.98	0.001671	437,686.88	1,064,483.57	(92,278.11)	182,762.36	427,306.03	-	610,068.39	(3,569.71)	(192,950.95)	(74,137.56)	(270,658.22)	617,907.21
IDABEL	93,579.18	0.001799	471,121.82	1,145,799.57	(99,327.25)	196,723.59	459,947.97	-	656,671.57	(3,842.40)	(207,690.49)	(79,800.93)	(291,333.82)	665,109.20
JENKS	190,946.01	0.003670	961,312.46	2,337,975.77	(202,674.80)	401,409.64	938,512.50	-	1,339,922.15	(7,840.32)	(423,787.33)	(162,831.84)	(594,459.49)	1,357,138.93
JONES	58,598.85	0.001126	295,014.31	717,494.39	(62,198.26)	123,187.41	288,017.30	-	411,204.70	(2,406.09)	(130,054.83)	(49,970.98)	(182,431.89)	416,488.31
KINGFISHER	89,041.21	0.001711	448,275.54	1,090,235.88	(94,510.53)	187,183.80	437,643.55	-	624,827.35	(3,656.07)	(197,618.88)	(75,931.12)	(277,206.06)	632,855.81
KIOWA	31,113.58	0.000598	156,640.47	380,960.02	(33,024.72)	65,407.45	152,332.79	-	218,332.79	(1,277.54)	(69,053.77)	(26,532.53)	(96,863.83)	221,138.17
KREBS	63,847.24	0.001227	321,437.18	781,756.58	(67,769.03)	134,220.65	313,813.49	-	448,034.14	(2,621.59)	(141,703.15)	(54,446.61)	(198,771.36)	453,790.97
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,628,466.55	0.031301	8,198,470.29	19,939,224.37	(1,728,494.52)	3,423,387.46	8,004,022.79	-	11,427,410.26	(66,865.46)	(3,614,233.64)	(1,388,697.26)	(5,069,796.36)	11,574,242.08
LEXINGTON	31,298.11	0.000602	157,569.48	383,219.44	(33,220.59)	65,795.37	153,832.32	-	219,627.69	(1,285.11)	(69,463.31)	(26,689.89)	(97,438.32)	222,449.70
LINDSAY	32,893.43	0.000632	165,601.07	402,752.81	(34,913.90)	69,149.08	161,673.42	-	230,822.50	(1,350.62)	(73,003.98)	(28,050.33)	(102,404.92)	233,788.36
LONE GROVE	18,133.39	0.000349	91,292.06	222,028.34	(19,247.23)	38,120.29	89,126.83	-	127,247.13	(744.56)	(40,245.41)	(15,463.50)	(56,453.47)	128,882.13
LUTHER	41,000.11	0.000788	206,413.93	502,012.39	(43,518.53)	86,191.06	201,518.30	-	287,709.37	(1,683.48)	(90,996.02)	(34,963.41)	(127,642.91)	291,406.17
MADILL	49,227.74	0.000946	247,835.71	602,752.91	(52,251.54)	103,487.31	241,957.66	-	345,444.97	(2,021.31)	(109,256.50)	(41,979.63)	(153,257.44)	349,883.63
MANGUM	18,327.31	0.000352	92,268.34	224,402.73	(19,453.06)	38,527.95	90,079.96	-	128,607.92	(752.53)	(40,675.80)	(15,628.87)	(57,057.19)	130,260.41
MANNFORD	51,106.94	0.000982	257,296.49	625,762.16	(54,246.17)	107,437.80	251,194.05	-	358,631.85	(2,098.47)	(113,427.21)	(43,582.15)	(159,107.83)	363,239.94
MARLOW	61,154.47	0.001175	307,880.51	748,785.84	(64,910.86)	128,559.87	300,578.34	-	429,138.21	(2,511.03)	(135,726.79)	(52,150.32)	(190,388.14)	434,652.24
MAVSVILLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MCALESTER	350,703.26	0.006741	1,765,605.97	4,294,071.00	(372,245.08)	737,253.79	1,723,730.15	-	2,460,983.94	(14,400.01)	(778,354.04)	(299,067.03)	(1,091,821.08)	2,492,605.35
MIDWEST	171,950.21	0.003305	865,678.63	2,105,387.93	(182,512.19)	361,476.38	845,146.87	-	1,206,623.25	(7,060.34)	(381,627.88)	(146,632.91)	(535,321.13)	1,222,127.26
MIDWEST CITY	1,026,524.24	0.019731	5,168,008.20	12,568,939.25	(1,089,578.12)	2,157,975.07	5,045,435.79	-	7,203,410.86	(42,149.48)	(2,278,277.34)	(875,382.67)	(3,195,809.49)	7,295,968.13
MOORE	1,333,506.18	0.025631	6,713,500.37	16,327,678.90	(1,415,416.31)	2,803,317.23	6,554,272.70	-	9,357,589.93	(54,754.28)	(2,959,595.88)	(1,137,165.75)	(4,151,515.90)	9,477,826.45
MUSKOGEE	753,046.78	0.014474	3,791,193.41	9,220,434.22	(799,302.40)	1,583,066.54	3,701,275.65	-	5,284,342.19	(30,920.39)	(1,671,318.95)	(642,171.00)	(2,344,410.35)	5,352,241.18
MUSTANG	284,466.29	0.005468	1,432,137.75	3,483,054.15	(301,939.53)	598,009.42	1,398,170.98	-	1,996,180.39	(11,680.30)	(631,347.10)	(242,582.54)	(885,609.94)	2,021,829.50
NEWCASTLE	170,393.97	0.003275	857,843.78	2,086,333.06	(180,860.36)	358,204.83	837,497.84	-	1,195,702.67	(6,996.44)	(378,173.94)	(145,305.80)	(530,476.19)	1,211,066.36
NEWKIRK	26,028.12	0.000500	131,037.86	318,692.78	(27,626.89)	54,716.71	127,299.96	-	182,646.68	(1,068.72)	(57,767.05)	(22,195.84)	(81,031.61)	184,993.52
NICHOLS HILLS	196,767.37	0.003782	990,619.94	2,409,253.50	(208,853.73)	413,647.40	967,124.88	-	1,380,772.27	(8,079.34)	(436,707.31)	(167,796.08)	(612,582.74)	1,398,513.94
NICOMA PARK	16,117.57	0.000310	81,143.47	197,346.30	(17,107.59)	33,882.60	79,218.94	-	113,101.55	(661.79)	(35,771.48)	(13,744.48)	(50,521.76)	114,554.80
NOBLE	87,039.85	0.001673	438,199.74	1,065,730.89	(92,386.24)	182,976.51	427,806.73	-	610,783.24	(3,573.89)	(193,177.04)	(74,224.43)	(270,975.36)	618,613.25
NORMAN	2,049,467.62	0.039393	10,317,988.65	25,094,033.84	(2,175,355.42)	4,308,422.40	10,073,271.41	-	14,381,693.81	(84,151.93)	(4,548,607.29)	(1,747,711.72)	(6,380,470.93)	14,566,485.49
NOWATA	33,431.20	0.000643	168,308.46	409,337.36	(35,484.70)	70,279.58	164,316.60	-	234,596.18	(1,372.70)	(74,197.51)	(28,508.92)	(104,079.13)	237,610.53
OKENE	12,113.82	0.000233	60,986.70	148,323.69	(12,857.91)	25,465.86	59,540.24	-	85,006.10	(497.40)	(26,885.52)	(10,330.23)	(37,713.15)	86,098.35
OKLAHOMA CITY	14,089,461.09	0.270814	70,933,006.32	172,513,783.55	(14,954,901.12)	29,619,082.12	69,250,650.36	-	98,869,732.48	(578,518.69)	(31,270,279.56)	(12,014,981.83)	(43,863,780.07)	100,140,118.59
OKMULGEE	121,112.73	0.002328	609,738.73	1,482,925.09	(128,552.04)	254,605.05	595,277.23	-	849,882.27	(4,972.94)	(268,798.71)	(103,280.55)	(377,052.19)	860,802.49
OODOGAH	20,588.60	0.000396	103,652.74	252,090.36	(21,853.25)	43,281.67	101,194.36	-	144,476.03	(845.38)	(45,694.53)	(17,557.21)	(67,092.12)	146,332.41
OSBI (State Agency)	149,107.53	0.002866	750,677.78	1,825,698.23	(158,266.41)	313,456.15	732,873.55	-	1,046,329.70	(6,122.41)	(330,930.62)	(127,153.50)	(464,206.53)	1,059,774.09
OWASSO	704,313.99	0.013538	3,545,849.51	8,623,741.56	(747,576.22)	1,480,619.72	3,461,750.71	-	4,942,370.42	(28,919.40)	(1,563,160.95)	(600,613.45)	(2,192,693.80)	5,005,875.39
PAULS VALLEY	88,765.76	0.001706	446,888.79	1,086,863.22	(94,218.16)	186,604.75	436,289.69	-	622,894.44	(3,644.76)	(197,007.54)	(75,696.22)	(276,348.52)	630,898.06

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

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See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2024 (Continued from the previous page)

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings	Changes in Assumptions	Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings	Changes in Assumptions		Total Deferred Inflow of Resources
TOTALS TO BE ALLOCATED	52,026,303	100.00%	261,925,000	637,019,000	(55,222,000)	109,370,496	255,712,785	-	365,083,281	(2,136,220)	(115,467,656)	(44,366,146)	(161,970,022)	369,774,269
PAWHUSKA	45,270.32	0.000870	227,912.19	554,297.58	(48,051.03)	95,167.96	222,506.67	-	317,674.64	(1,858.82)	(100,473.36)	(38,604.89)	(140,937.07)	321,756.47
PERKINS	41,657.11	0.000801	209,721.58	510,056.82	(44,215.88)	87,572.22	204,747.50	-	292,319.72	(1,710.46)	(92,454.17)	(35,523.67)	(129,688.30)	296,075.76
PERRY	93,514.15	0.001797	470,794.43	1,145,003.33	(99,258.22)	196,586.89	459,628.35	-	656,215.23	(3,839.73)	(207,546.16)	(79,745.48)	(291,131.37)	664,647.00
PIEDMONT	57,906.60	0.001113	291,529.19	709,018.36	(61,463.49)	121,732.15	284,614.84	-	406,346.99	(2,377.67)	(128,518.44)	(49,380.65)	(180,276.76)	411,568.18
PONCA CITY	419,475.51	0.008063	2,111,837.98	5,136,130.25	(445,241.64)	881,827.88	2,061,750.39	-	2,943,578.27	(17,223.83)	(930,987.81)	(357,713.51)	(1,305,925.14)	2,981,400.57
POTEAU	186,635.82	0.003587	939,612.93	2,285,201.06	(198,099.86)	392,348.70	917,327.63	-	1,309,676.32	(7,663.34)	(414,221.26)	(159,156.26)	(581,040.86)	1,326,504.47
PRAGUE	51,050.73	0.000981	257,013.50	625,073.91	(54,186.50)	107,319.63	250,917.78	-	358,237.41	(2,096.16)	(113,302.46)	(43,534.21)	(158,932.83)	362,840.43
PRYOR CREEK	267,276.04	0.005137	1,345,593.91	3,272,573.78	(283,693.37)	561,871.81	1,313,679.74	-	1,875,551.55	(10,974.46)	(593,194.90)	(227,923.32)	(832,092.68)	1,899,650.68
PURCELL	153,566.57	0.002952	773,126.69	1,880,295.48	(162,999.34)	322,830.01	754,790.04	-	1,077,620.04	(6,305.50)	(340,827.06)	(130,956.01)	(478,088.57)	1,091,466.48
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SALINA	16,221.83	0.000312	81,668.36	198,622.88	(17,218.25)	34,101.78	79,731.39	-	113,833.17	(666.07)	(36,002.88)	(13,833.39)	(50,502.34)	115,295.82
SALLISAW	155,182.17	0.002983	781,260.39	1,900,077.17	(164,714.18)	326,226.35	762,730.82	-	1,088,957.17	(6,371.84)	(344,412.74)	(132,333.73)	(483,118.31)	1,102,949.28
SAND SPRINGS	329,929.73	0.006342	1,661,022.20	4,039,716.33	(350,195.54)	693,583.36	1,621,626.85	-	2,315,210.21	(13,547.04)	(732,249.08)	(281,352.12)	(1,027,148.24)	2,344,958.55
SAPULPA	365,149.69	0.007019	1,838,336.12	4,470,955.57	(387,578.88)	767,623.30	1,794,735.32	-	2,562,358.63	(14,993.19)	(810,416.58)	(311,386.42)	(1,136,796.19)	2,595,282.60
SAVANNA	38,580.33	0.000742	194,231.62	472,384.19	(40,950.11)	81,104.16	189,624.92	-	270,729.08	(1,584.12)	(85,625.54)	(32,899.91)	(120,109.57)	274,207.71
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEYRE	32,131.03	0.000618	161,762.79	393,417.85	(34,104.67)	67,546.35	157,926.18	-	225,472.52	(1,319.31)	(71,311.90)	(27,400.18)	(100,031.39)	228,369.64
SEMINOLE	88,765.05	0.001706	446,885.22	1,086,854.53	(94,217.41)	186,603.26	432,889.20	-	622,889.46	(3,644.73)	(197,005.97)	(75,695.62)	(276,346.31)	600,893.02
SHAWNEE	601,715.28	0.011566	3,029,319.11	7,367,505.32	(638,675.42)	1,264,935.13	2,957,471.13	-	4,222,406.26	(24,706.66)	(1,335,452.43)	(513,120.99)	(1,873,280.07)	4,276,660.34
SKIATOOK	145,563.83	0.002798	732,837.12	1,782,308.56	(154,505.04)	306,006.53	715,456.03	-	1,021,462.56	(5,976.91)	(323,065.70)	(124,131.56)	(453,174.17)	1,034,587.42
SPENCER	27,806.01	0.000534	139,988.60	340,461.57	(29,513.98)	58,454.22	136,668.41	-	195,122.63	(1,141.73)	(61,712.91)	(23,711.96)	(86,566.60)	197,629.78
STIGLER	58,292.96	0.001120	293,474.31	713,749.02	(61,873.58)	122,544.36	286,513.83	-	409,058.18	(2,393.53)	(129,375.93)	(49,710.12)	(181,479.59)	414,314.21
STILLWATER	1,037,027.23	0.019933	5,220,885.21	12,697,539.67	(1,100,726.25)	2,180,054.62	5,097,058.69	-	7,277,113.31	(42,580.74)	(2,301,587.77)	(884,339.24)	(3,228,507.75)	7,370,617.59
STILLWELL	23,210.29	0.000446	116,851.57	284,190.78	(24,635.97)	48,793.03	114,080.14	-	162,873.17	(953.02)	(51,513.13)	(19,792.89)	(72,259.05)	164,965.94
STRINGTON	20,416.50	0.000392	102,786.31	249,983.14	(21,670.58)	42,919.88	100,368.47	-	143,268.35	(838.31)	(45,312.57)	(17,410.45)	(63,361.33)	145,109.22
STROUD	41,610.69	0.000800	209,487.88	509,488.44	(44,166.61)	87,474.63	204,519.34	-	291,993.98	(1,708.55)	(92,351.15)	(35,484.09)	(129,543.79)	295,745.83
TALPHUR	55,542.14	0.001068	279,625.38	680,067.51	(58,953.80)	116,761.54	272,993.36	-	389,754.90	(2,280.58)	(123,270.74)	(47,364.32)	(172,915.64)	394,762.90
TULLEQUAH	291,443.82	0.005602	1,467,265.94	3,568,488.23	(309,345.65)	612,677.69	1,432,466.01	-	2,045,143.70	(11,966.80)	(646,833.10)	(248,532.73)	(907,332.62)	2,071,421.93
TECUMSEH	49,825.74	0.000958	250,846.32	610,074.93	(52,886.27)	104,744.44	244,896.87	-	349,641.31	(2,045.86)	(110,583.71)	(42,489.59)	(155,119.16)	354,133.88
THACKERVILLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE VILLAGE	254,297.47	0.004888	1,280,253.65	3,113,661.94	(269,917.60)	534,588.06	1,249,889.20	-	1,784,477.25	(10,441.55)	(564,390.14)	(216,855.67)	(791,687.36)	1,807,406.16
TISHOMINGO	44,704.57	0.000859	225,063.93	547,370.44	(47,450.53)	93,978.64	215,725.97	-	313,704.61	(1,835.59)	(99,217.73)	(38,122.44)	(139,175.76)	317,735.43
TONKAWA	56,049.71	0.001077	282,180.73	686,282.28	(59,492.54)	117,828.56	275,488.10	-	393,316.66	(2,301.42)	(124,397.24)	(47,797.16)	(174,495.83)	398,370.43
TULSA	9,111,791.63	0.175138	45,873,065.63	111,566,343.02	(9,671,480.12)	19,154,948.71	44,785,069.65	-	63,940,018.37	(374,133.67)	(20,222,794.17)	(7,770,205.70)	(28,367,133.53)	64,761,589.43
TUTTLE	119,545.84	0.002298	601,850.26	1,463,739.81	(126,888.90)	251,311.11	587,575.86	-	838,886.96	(4,908.60)	(265,321.14)	(101,944.36)	(372,174.10)	849,665.90
UNION CITY	75,001.28	0.001442	377,591.89	918,328.56	(79,608.21)	157,668.85	368,636.34	-	526,305.19	(3,079.58)	(166,458.53)	(63,958.37)	(233,496.49)	533,067.73
VALLEY BROOK	35,342.38	0.000679	177,930.25	432,738.18	(37,513.27)	74,297.30	173,710.18	-	248,007.47	(1,451.17)	(78,439.20)	(30,138.70)	(110,029.08)	251,194.14
VALLIANT	31,426.20	0.000604	158,214.34	384,787.79	(33,356.54)	66,064.64	154,461.89	-	220,526.53	(1,290.37)	(69,747.60)	(26,799.12)	(97,837.09)	223,360.10
VERDEGRIS	28,688.67	0.000551	144,432.32	351,269.01	(30,450.86)	60,309.76	141,006.75	-	201,316.51	(1,177.97)	(63,671.90)	(24,464.66)	(89,314.52)	203,903.24
VINITA	87,291.96	0.001678	439,468.98	1,068,817.76	(92,653.84)	183,506.50	429,045.86	-	612,552.37	(3,584.24)	(193,736.58)	(74,439.42)	(271,760.24)	620,423.11
WAGONER	62,146.05	0.001195	312,872.59	760,926.92	(65,963.35)	130,644.38	305,452.02	-	436,096.41	(2,551.74)	(137,927.52)	(52,995.90)	(193,475.16)	441,699.85
WARNER	7,764.22	0.000149	39,088.75	95,066.44	(8,241.13)	16,322.06	38,161.66	-	54,483.73	(318.80)	(17,231.98)	(6,621.05)	(24,171.83)	55,183.79
WARR ACRES	245,297.12	0.004715	1,234,941.64	3,003,460.10	(260,364.41)	515,667.38	1,205,651.87	-	1,721,319.25	(10,071.99)	(544,414.68)	(209,180.49)	(763,667.17)	1,743,436.64
WATONGA	25,960.59	0.000499	130,697.88	317,865.93	(27,555.21)	54,574.75	127,598.05	-	182,172.80	(1,065.95)	(57,617.17)	(22,138.25)	(80,821.37)	184,513.56
WAURIKA	11,239.32	0.000216	56,584.05	137,616.17	(11,929.69)	23,627.47	55,242.01	-	78,869.49	(461.49)	(24,944.65)	(9,584.48)	(34,990.63)	79,882.89
WEATHERFORD	211,701.54	0.004069	1,065,805.61	2,592,110.05	(224,705.23)	445,042.24	1,040,527.33	-	1,485,569.57	(8,692.55)	(469,852.35)	(180,531.40)	(659,076.29)	1,504,657.79
WEELETKA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WELLSFON	16,539.28	0.000318	83,266.55	202,509.79	(17,555.20)	34,769.13	81,291.68	-	116,060.80	(679.11)	(36,707.43)	(14,104.10)	(51,490.64)	117,552.08
WETUMKA	16,593.38	0.000319	83,538.92	203,172.20	(17,612.62)	34,882.86	81,557.58	-	116,440.44	(681.33)	(36,827.50)	(14,150.23)	(51,659.06)	117,936.59
WEWOKA	29,304.08	0.000563	147,530.59	358,804.19	(31,104.07)	61,603.49	144,031.53	-	205,635.02	(1,203.24)	(65,037.74)	(24,989.46)	(91,230.44)	208,277.24
WISTER	9,387.97	0.000180	47,263.48	114,947.92	(9,964.62)	19,735.54	46,142.50	-	65,878.04	(385.47)	(20,835.75)	(8,005.72)	(29,226.94)	66,724.51
WOODWARD	162,239.33	0.003118	816,789.47	1,986,486.25	(172,204.82)	341,062.02	797,417.24	-	1,138,479.25	(6,661.61)	(360,075.46)	(138,351.82)	(505,088.89)	1,153,107.68
YUKON	556,893.41	0.010704	2,803,664.63	6,818,698.64	(591,100.39)	1,170,709.90	2,737,168.62	-	3,907,878.53	(22,866.26)	(1,235,974.36)	(474,898.52)	(1,733,739.13)	3,958,091.21
GRAND TOTAL	52,026,303.23	100.000%	261,925,000.00											

Oklahoma Police Pension and Retirement System

Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2024

(1) SYSTEM STRUCTURE AND OPERATIONS

The Oklahoma Police Pension and Retirement System is administrator of the Oklahoma Police Pension and Retirement Plan, a multi-employer, cost sharing defined benefit pension plan established by Oklahoma Statutes. The System is a component unit of the State of Oklahoma and is part of the State's reporting entity. The system covers substantially all police officers employed by its 157 participating employers and state agencies.

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under *GASB Statement 68 – Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The System's annual financial statements, located at <https://www.opprs.ok.gov/financial-reports/>, contain additional information not included within the scope of this report. Participating employers will need to reference this report, the System's financial statements and its actuarial valuations to fully comply with the disclosure requirements of GASB Statement 68.

As interpreted through GASB Statement 68, the State of Oklahoma is considered a non-employer contributing entity. The State contributes a portion of the Insurance Premium Tax collected through its taxing authority. This contribution rate was 14.7% of the Insurance Premium Tax collected by the State. For the fiscal year ended June 30, 2024, the State's contribution to the System totaled \$54,678,000. As a non-employer contributing entity, no portion of the Net Pension Liability has been allocated to the State because of this contribution. The state agencies listed on the schedule with participating employees in the Plan have been allocated their proportionate share of the net pension liability and other related pension amounts.

This report provides specific detailed information and should be utilized by the System's participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope, and does not provide complete financial information relative to the System or its participating employers.

(2) ESTIMATES, CONSIDERATION OF VOLATILITY AND KEY DATES

The Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer include the use of significant estimates where required. Due to the long-term nature of defined-benefit pension plans, certain amounts, including the Net Pension Liability (Asset), are based on actuarial mathematical models and estimates that project future expectations. These schedules provide results for a specific point in time, and changes in estimates, investment performance and future cost expectations can have a material impact on the information presented from one year to the next.

Where calculations have been made to provide a proportionate share for all employers, proportion calculations are presented to 6 significant digits. Consequently, certain column totals and amounts derived from an employer's proportion, as well as any manual calculations using the determined proportion and a collective amount will produce results that may immaterially differ from the presented totals.

Measurement Date and Valuation Date – The System has an annual actuarial valuation that coincides with its fiscal year end. The measurement date and valuation date covered by this valuation is for the period ended June 30, 2024. The System's actuarial report is dated July 1, 2024.

Expected Remaining Service Life of Members – Certain deferred inflow and deferred outflow calculations require amortization over the remaining service life of the System's members, including retirees, as determined at the beginning of the measurement period. For the measurement period beginning July 1, 2023, the membership's remaining service life was 5.48 years.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2024

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES

GASB Statement No. 68 requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense, excluding that attributable to employer-paid member contributions. The employer allocation percentages presented in the Schedules are based on the ratio of the contributions as an individual employer to total contributions to the Plan during the years ended June 30, 2024 and 2023. Employer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the Schedules may result in immaterial differences.

Employer Contributions represent each participating employer’s actual contributions to the Plan for the fiscal year. Contributions are calculated on a cash basis and only include actual payments received by the Plan between July 1, 2023, and June 30, 2024.

Employer Allocation Percentage represents the portion of each individual employer’s actual cash basis contributions received for the fiscal year divided by the total of all employer cash basis contributions for the fiscal year. This percentage represents each employer’s proportionate share of the pension amounts presented in this schedule.

2024 Percentage Change in Proportion shows the difference between each employer’s proportion determined for fiscal 2024 and that of fiscal 2023.

Employers Change in Proportion of June 30, 2023 Net Pension Liability (Asset) represents each employer’s increase or decrease in proportionate share of the Net Pension Liability (Asset) calculated for fiscal year 2023.

Employers Change in Proportion of June 30, 2023 Deferred Inflows represents each employer’s increase or decrease in proportionate share of the deferred inflows determined in fiscal year 2023.

Employers Change in Proportion of June 30, 2023 Deferred Outflows represents each employer’s increase or decrease in proportionate share of deferred outflows determined in fiscal year 2023.

Total Change in Proportionate Share of June 30, 2023 Net Pension Liability, Deferred Inflows and Deferred Outflows shows the combined total of proportionate share changes for each employer for fiscal 2023. This change in proportion is then amortized over the remaining service life of the systems members, with the remaining unamortized balance presented as either a deferred inflow or deferred outflow due to changes in proportion. This schedule presents proportionate change totals only for the year ended June 30, 2023. ***Prior year proportion changes are not included in these totals.***

Net Pension Liability (Asset) (NPL/(A)) was calculated using a discount rate of 7.5%. For the fiscal year ended June 30, 2024, the System had a net pension liability (asset) (NPL/(A)) of \$261,925,000 to be allocated proportionately among participating employers. The System’s net pension liability (asset) (NPL/(A)) was calculated as follows:

<u>Net Pension Liability (Asset)</u>	<u>NPL/(A) at June 30, 2024</u>
Total Pension Liability (TPL)	\$ 3,444,986,000
Plans Fiduciary Net Position	(3,183,061,000)
Employers Net Pension Liability (Asset)	<u>\$ 261,925,000</u>
Plans fiduciary net position as a % of TPL	92.40%

A net pension liability (asset) sensitivity comparison shows how a 1 percent change (both lower and higher) in the discount rate will affect the net pension liability (asset). The following table presents the System’s net pension liability (asset) for the current discount rate of 7.5% as well as what it would be using a discount rate 1 percent lower (6.5%) and 1 percent higher (8.5%).

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2024

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

	1% Decrease in Discount Rate (6.5%)	Current Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
Total Net Pension Liability (Asset)	\$637,019,000	\$261,925,000	(\$55,222,000)

The Schedule of Pension Amounts by Employer presents the collective amounts in the sensitivity comparison multiplied by each employer’s allocation percentage, thus determining each participating employer’s specific sensitivity to net pension liability changes at June 30, 2024.

Deferred Inflow and Outflow of Resources

Certain differences that occur from year to year in the calculation of the net pension liability (asset) and net pension expense require deferral and recognition in future years. The following types of differences can result in a deferred outflow or deferred inflow of resources. Due to the variability of results that will affect the plan, deferred inflows and outflows may vary significantly between years. Additionally, certain deferrals may have both inflow and outflow components that are amortized separately over future years.

Differences between Expected and Actual Plan Experience – This difference occurs when the system’s actuarial estimate of the plan’s experience costs for a given period differs from the actual experience costs. This is usually the result of differences in demographic factors of the membership. The most recent actuarial experience study for the System was for the 5-year period July 1, 2017, to June 30, 2022. Actuarial experience studies are performed every 5 years. For the fiscal year ended June 30, 2024, the system experienced a loss against expected experience, resulting in a system-wide deferred outflow for plan experience of \$56,870,000. System-wide deferred inflows and outflows that result from plan experience differences are divided by the beginning expected remaining service life of its members, which was calculated to be 5.48 years, and amortized over that period, with the current year amount included in the calculation of pension expense.

Net Difference between Projected and Actual Plan Investment Earnings - Each annual actuarial valuation estimates the expected return for the plan. Net differences between this estimate and the actual investment earnings for a given year are included as either a deferred inflow when actual investment earnings exceed the estimate or a deferred outflow when actual investment earnings are less than the estimate. This difference is then amortized over a fixed 5-year period for each unique fiscal year. For fiscal 2024, the System’s projected earnings were \$224,860,838. Actual investment earnings for fiscal 2024 were \$210,081,000 or \$14,779,838 less than projected earnings.

Changes in Assumptions – On occasion, as the result of an experience study or other actuarial considerations, certain assumptions used for estimates may need to be changed. When this occurs, the plan will generally experience an increase or decrease in either deferred inflows or deferred outflows. For the fiscal year ended June 30, 2024, there were no changes in assumption regarding the determination of the plan’s liabilities.

Changes in Benefit Terms – During the 2024 legislative session Senate Bill 102 was passed and became effective November 1, 2024. This bill changed the multiplier used to calculate a pension benefit from 2.5% to 3%, to be phased in between July 1, 2025 and July 1, 2030, depending on a member’s years of accrued service. Member and employer contributions increase on July 1, 2025 to 9% and 14%, respectively, to offset the increase in benefit costs. This change in benefit terms increased 2024 total pension liability by \$287,467,000.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2024

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

Changes in Proportion – A change in proportion can occur due to changes in the membership of participating employers, new employers joining the system, or other factors affecting the contributions of a participating employer in relation to all participating employers. When a change in proportion occurs, the participating employer will experience an increase or decrease in either deferred inflows or deferred outflows during the period the change occurs, with an offsetting effect on pension expense. The Schedule of Employer Allocations presents this change in proportion between the periods ended June 30, 2023, and June 30, 2024. Proportionate changes are then multiplied by the June 30, 2023 Net Pension Liability (Asset), Deferred Inflows and Deferred Outflows to determine the net effect of a change in proportion on each employer’s pension expense for the current year. ***This schedule presents each employer’s proportional changes for the current year only.***

The following table (excluding any employer-specific amounts) presents the fiscal amounts determined and their effect on pension expense, deferred inflows and deferred outflows respectively, as well as remaining unamortized deferral balances at June 30, 2024.

	Total Fiscal (Gains)/Losses	Amount included in 2024 Pension Expense Calculation	Deferred Inflows Balance for 2024	Deferred Outflows Balance for 2024	Amortization Period
Differences between Expected and Actual Experience					
2019	4,410,000	634,315			5.84 years
2020	(15,005,000)	(2,573,756)	(2,136,220)	-	5.83 years
2021	5,727,000	984,021		1,790,916	5.82 years
2022	41,476,000	7,289,279		19,608,163	5.69 years
2023	65,114,000	11,817,423		41,479,154	5.51 years
2024	56,870,000	10,377,737		46,492,263	5.48 years
Changes in Assumptions					
2023	(69,646,000)	(12,639,927)	(44,366,146)		5.51 years
Differences between Projected and Actual Earnings					
2020	138,605,500	27,721,100			5 years
2021	(577,338,288)	(115,467,658)	(115,467,656)	-	5 years
2022	440,134,500	88,026,900		176,053,800	5 years
2023	113,058,525	22,611,705		67,835,115	5 years
2024	14,779,838	2,955,968		11,823,870	5 years
			<u>\$ (161,970,022)</u>	<u>\$ 365,083,281</u>	

Oklahoma Police Pension and Retirement System
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(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

Amounts reported as deferred inflows of resources and deferred outflows of resources (excluding any employer-specific amounts) related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30,</u>	<u>Deferred Inflows</u>	<u>Deferred Outflows</u>
2025	(130,243,803)	144,063,033
2026	(12,639,927)	143,885,907
2027	(12,639,927)	52,792,438
2028	(6,446,365)	19,360,588
2029	-	4,981,315
	<u>\$ (161,970,022)</u>	<u>365,083,281</u>

Proportionate Share of Net Pension Expense - Under GASB Statement 68, participating employers in cost-sharing defined benefit pension plans no longer expense actual contributions made to the Plan. GAAP requires that the pension expense recognized by participating employers each year consider their proportionate share of all Plan cost components, not just contributions to the Plan. For the fiscal year ended June 30, 2024, the Plan's collective pension expense allocated to all participating employers (not including employer-specific amounts) was \$369,774,269. This amount was calculated as follows:

<u>Components of (Collective) Plan Pension Expense</u>	<u>June 30, 2024</u>
Service cost	\$ 78,237,000
Interest on total pension liability	217,538,000
Changes of benefit terms	287,467,000
Changes of assumptions	(12,639,927)
Differences between expected and actual experience	28,529,019
Employee contributions	(32,597,000)
Projected earnings on pension plan investments	(224,860,838)
Differences between projected and actual earnings on plan investments	25,848,015
Pension plan administrative expense	2,253,000
Total Plan (Collective) Pension Expense	<u>\$ 369,774,269</u>

The collective pension expense is then allocated based on each employer's unique proportion. The Differences between expected and actual experience and the Differences between projected and actual earnings on plan investments represent only the current year's portion of amortization to pension expense. The remaining unamortized balances of these differences are presented in their respective columns in the Schedule of Pension Amounts.

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(4) CHANGES IN NET PENSION LIABILITY

A summary of the changes in net pension liability for the year ended June 30, 2024, is as follows:

	Increase (Decrease)		
	Total Pension	Plan Fiduciary Net	Net Pension
	Liability	Position	Liability
	(a)	(b)	(a)-(b)
Balances at June 30, 2023	\$ 2,992,769,000	3,023,309,000	(30,540,000)
Changes for the year:			
Service cost	78,237,000	-	78,237,000
Interest	217,538,000	-	217,538,000
Benefit term changes	287,467,000	-	287,467,000
Differences between expected and actual experience	56,870,000	-	56,870,000
Assumption changes	-	-	-
Contributions - employer (participating cities)	-	52,544,000	(52,544,000)
Contributions - employee	-	32,597,000	(32,597,000)
Contributions - State of Oklahoma (a non-employer contributing entity)	-	54,678,000	(54,678,000)
Net investment income	-	210,081,000	(210,081,000)
Benefit payments, including refunds	(187,895,000)	(187,895,000)	-
Administrative Expense	-	(2,253,000)	2,253,000
Other changes	-	-	-
Net changes	452,217,000	159,752,000	292,465,000
Balances at June 30, 2024	<u>\$ 3,444,986,000</u>	<u>3,183,061,000</u>	<u>261,925,000</u>

(5) EMPLOYER-PAID MEMBER CONTRIBUTIONS

Due to the nature of the Plan, plan management is not aware of employer-paid member contributions. As such, each employer should determine the effect, if applicable, such employer-paid contributions will have on its pension expense and deferred inflows/outflows.