

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116**

**OCTOBER 18, 2023**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, October 18, 2023, in the Board Room of the Oklahoma Police Pension and Retirement System.

**MEMBERS PRESENT:** Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei.

**OTHERS:** Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Marc Edwards, Legal Advisor; Lyndell Easley, Dustin Ragland, and Corey Adams.

**MEMBERS ABSENT:** Jeff Cealka and Mark Mason

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD SEPTEMBER 20, 2023**

Motion by Bo DeBose and second by Jeff Russell to approve the minutes of the Regular Board Meeting held September 20, 2023. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, and Mike Mazzei. Abstain: John Laws and Jerry Morris. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Kaleigh J. Ham	Ada
Emmanuel J. Ramos	Ada
Logan D. Davis	Anadarko
Eddie L. Ramsey, II	Anadarko
Dekana J. Blackwell	Bethany
David M. Grant	Bixby
Billy W. Hutcherson	Bixby
Kallie M. Pierce	Bixby
Brady A. Humphrey	Blanchard
Haleigh N. Humphrey	Blanchard
Sierra D. Thurman	Calumet
Charles N. Romans	Catoosa
Marcus L. Peters	Choctaw
Samuel R. Sortet	Chouteau

Jarad L. Koupe	Cleveland
Calvin M. Hewitt	Clinton
Troy W. Little	Coweta
Douglas W. Kilmer	Elk City
William A. Malphrus	Guymon
Kristopher W. Kight	Harrah
George D.L. Calkins	Hominy
Cory A. Johnson	Hominy
Karson B. Fields	Idabel
Breanna P. Shadwick	Kiowa
Jamie A. Sasnett	Lindsay
Brent K. Christy	Lone Grove
Madison J. F. Hatley	Lone Grove
Jacob C. Richardson	Lone Grove
Jason J. Hall	Luther
Timothy A. Wakefield	McAlester
Emma E. Phillips	Oologah
Paul M. Tucker	Pawhuska
Austin T. McCooley	Perry
Logan T. Patton	Perry
Robert J. Speikers	Perry
Alexander B. Hines	Piedmont
Levi J.R. Johnston	Poteau
Dylon W. Franklin	Prague
Robert B. Cameron	Shawnee
Jace T. Johnson	Shawnee
Billy J. Wahpepah	Spencer
Dustin L. Lynch	Stigler
Gaige S. Ellis	Stillwater
John W. Howell	Stillwater
Brandon J. Blanco	Sulphur
Timothy D. Reed	Sulphur
Caleb L.R. O'Toole	The Village
Jonah H. Sutton	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Kristopher Franta	Alva
Kyle Fuller	Alva
Robert L. Crow	Ardmore
James Howard	Bartlesville
Rickey Backstrom	Bethany
Jimmy Ellis	Broken Arrow
Jacob J. Washington	Choctaw
Dakota Rush	Chouteau
Grant Holm	Clinton
Adam Hopper	Clinton
James M. Wilson	Collinsville
Derrick A. Stephens	Dewey
Wesley L. Tillman	Dickson
Josh Harrington	Durant
Justus Smart	Edmond

David Weaver	Elk City
Ryan Dougherty	Glenpool
Rudy G. Woodard	Grandfield
Charles Mark	Guymon
Glenn M. Davis	Harrah
Lewis C. Keefer	Hobart
Charles W. Ward	Hominy
Cheryl Wittman	Hominy
Bradley Mize	Hugo
Austin Wheat	Idabel
Alicia Wright	Jones
Robert Baumann	Lawton
Rigoberto Miranda	Lawton
Paul M. Merrell	Mannford
Carlton Reis-Herron	Midwest City
Darik K. Williams	Midwest City
Francine Robbins	Moore
Hunter O. Thomas	Newcastle
Tijourne J. Mullen	Nicoma Park
Bobby B. Sirpless	Noble
Linda S. Dunn	Norman
Timothy Cross	Oklahoma City
AndreaFox	Oklahoma City
Maximillion Frederickson	Oklahoma City
Braiden J. Holbrook	Oklahoma City
Timothy W. Menzer, Jr.	Oklahoma City
Michael T. Williams	Oklahoma City
Daniel Alden	Pawhuska
Daniel J. Moore	Ponca City
Jaquavius Hunt	Prague
Skylar Vaughan	Sapulpa
Jay McClure	Sulphur
Earon Newport	Sulphur
Bronson McNiel	Tahlequah
Andrew H. DeGeorge	Tulsa
Morgan Hawkins	Tulsa
Zachary K. Lacy	Tulsa
Justin Ives	Warner
Patrick Lozano	Wetumka
Jere L. Smith	Wetumka
Jacob Morrow	Yukon

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jimmie L. Lay	Bartlesville	08/01/2020	10/01/2023
Matthew T. Peck	Moore	10/01/2018	10/01/2023
Lyndell Easley	Oklahoma City	08/01/2018	08/01/2023
Clifton T. Stewart	Oklahoma City	07/01/2018	07/01/2023
Jay Barnett	Sand Springs	01/01/2020	01/01/2024
Walter S. Young	Tahlequah	11/01/2018	11/01/2023
Jon D. Cozad	Tulsa	10/01/2018	10/01/2023

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph A. Beilouny	Blanchard	07/20/2033
Mark L. Bailey	Claremore	11/15/2023
Dereck Hickman	Lindsay	12/26/2037

e. Death Benefit:

<u>Name</u>	<u>City</u>
Carole L. Gallegly, widow of James C. Gallegly	Oklahoma City
Fleisha M. Keesee, widow of Cecil R. Keesee, Sr.	Oklahoma City
Janine A. Todd, Personal Rep. of Jay W. Green	Clinton
Grady R. Conrad, Personal Rep. of Jimmy G. Jackson	Oklahoma City
Craig P. Lanzner, Personal Rep. of Barry R. Lanzner	Oklahoma City
Janet R. Sims, Personal Rep. of Douglas N. Smith	Oklahoma City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Carole L. Gallegly, widow of James C. Gallegly	Oklahoma City
Fleisha M. Keesee, widow of Cecil R. Keesee, Sr.	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Janine A. Todd, Personal Rep. of Jay W. Green	Clinton
Mark E. Bouziden, Personal Rep. of Gloria J. Bouziden	Enid
Grady R. Conrad, Personal Rep. of Jimmy G. Jackson	Oklahoma City
Serena Martin, Personal Rep. of Glenda Kirkwood	Oklahoma City
Henry J. Metzger, Personal Rep. of Danna D. Metzger	Oklahoma City
Janet R. Sims, Personal Rep. of Douglas N. Smith	Oklahoma City
Timothy W. Wilson, Personal Rep. of Judith C. Wilson	Oklahoma City
Brenton Riggs, Personal Rep. of Carolyn J. Matthews	Sallisaw

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Jay W. Green	Clinton
Gloria J. Bouziden	Enid

Jimmy G. Jackson  
Glenda Kirkwood  
Barry R. Lanzner  
Danna D. Metzger  
Douglas N. Smith  
Judith C. Wilson  
Carolyn J. Matthews

Oklahoma City  
Oklahoma City  
Oklahoma City  
Oklahoma City  
Oklahoma City  
Oklahoma City  
Sallisaw

Motion by Thomas Cooper and second by Mike Brown for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**BRYAN M. EADES, DUNCAN – REQUEST TO BUY BACK PRIOR SERVICE FROM DUNCAN POLICE DEPARTMENT FROM 09/30/1999 TO 11/07/2001. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Thomas Cooper and second by Jeff Russell to approve the request to buy back prior service from Duncan Police Department from 09/30/1999 to 11/07/2001 for Bryan M. Eades, Duncan. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**BRYAN M. EADES, DUNCAN – REQUEST TO BUY BACK PRIOR SERVICE FROM DUNCAN POLICE DEPARTMENT FROM 07/25/2002 TO 03/21/2004. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Thomas Cooper and second by Jeff Russell to approve the request to buy back prior service from Duncan Police Department from 07/25/2002 to 03/21/2004 for Bryan M. Eades, Duncan. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**TAYLOR SANDEFUR, OKLAHOMA CITY – REQUEST TO BUY BACK PRIOR SERVICE FROM THE OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Jeff Russell and second by Thomas Cooper to approve the request to buy back prior service from the Oklahoma Law Enforcement Retirement System for Taylor Sandefur, Oklahoma City. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for September 2023 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED SEPTEMBER 30, 2023, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas reviewed the ASAP report for the month ended September 30, 2023, a copy of which is attached as Exhibit "F". As of September 30, 2023, the total fund was approximately \$2,934,476,000.00. The one-year return net of fees for the total fund is 5.18%.

Motion by Mike Mazzei and second by Mark Nelson to have ACG present options for shifting long/short equity into bonds at the November board meeting. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**CASE NO. OPRB 23-16, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR CLIFTON "TROY" STEWART, OKLAHOMA CITY.**

Motion by Mark Nelson and second by Jeff Russell to award Mr. Clifton "Troy" Stewart a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**CASE NO. OPRB 23-21 APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR LYNDELL EASLEY, OKLAHOMA CITY.**

Motion by Mark Nelson and second by Mike Brown to award Mr. Lyndell Easley a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**CASE NO. OPRB 23-22 APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR DUSTIN RAGLAND, ARDMORE.**

Motion by Jeff Russell and second by Mark Nelson to award Mr. Dustin Ragland a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**CASE NO. OPPRB 23-24 APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR COREY ADAMS, OKLAHOMA CITY.**

Motion by Mark Nelson and second by Thomas Cooper to award Mr. Corey Adams a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON DISABILITY APPLICATION CHECKLIST AND CHANGES TO FORM 103 AND FORM 103A. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

The board discussed the disability application checklist and changes to Form 103 and 103A.

Motion by Mark Nelson and second by Ryan Woods to approve the Disability Application Checklist, Form 103 and Form 103A, with noted changes. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, Jerry Morris, and Mike Mazzei. Absent: Jeff Cealka and Mark Mason. Motion Carried.

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**NEW BUSINESS**

No new business.

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**BOARD MEMBERS REPORTS**

No board members reports.

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

Mr. Chris Cook advised the board of a conference he had received information on. It is called KORIED and will be held in Key West, FL, Jan 16-19, 2024.

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**DIRECTOR'S REPORT**

Ms. Ginger Sigler advised the board things were going good at OPPRS, the staff had worked to reduce the non-vested/terminated list by \$500,000. She also mentioned that Roger Price won the Retiree Contest, which was the very first funded ratio of OPPRS in 1981. Ms. Sigler also noted the Annual Report was complete, available in the boards packet and online.

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**PUBLIC COMMENTS**

No public comments.

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The meeting was adjourned at approximately 11:07 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.