

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

AUGUST 23, 2023

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, August 23, 2023, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei.

OTHERS: Ginger Sigler, Executive Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor: and Gaetano Cipriano.

MEMBERS ABSENT: None.

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JULY 19, 2023

Motion by Jeff Cealka and second by Mike Brown to approve the minutes of the Regular Board Meeting held July 19, 2023. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason and Mike Mazzei. Abstain: John Laws and Jerry Morris. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Krystin A. Widener	Altus
Ethan D. Nusser	Alva
Austin C. Golden	Atoka
Michael P. Montgomery	Bartlesville
Jacob M. Phillips	Bartlesville
Jason W. Bell	Blackwell
Bobby W. Giles	Blackwell
Levi G. Lemon	Catoosa
Jonithan D. Horse	Chickasha
Myles K. Ferguson	Claremore
Ivy R. Baum	Davis
Parker C. Lester	Davis
Blake A. Snyder	Davis
Gene W. Bratcher	Duncan

Darius K. McReynolds	Duncan
Derek T. Cacace	Durant
Justin W. Maxwell	Durant
Scott A. Phelps	Durant
Dilan K. Phillips	Durant
Ryan C. Walker	Durant
Taylor D. Hughes	El Reno
Kristian C. Martinez	El Reno
Michael S. Harris	Eufaula
Kimberly A. Bean	Fort Gibson
Kyle J. Cannon	Fort Gibson
Christian G. Goodman	Fort Gibson
Kaleb L. Phillips	Fort Gibson
Ryan J. Dodd	Jones
Mark S. Swinton	Jones
Tyler W. Beck	Lawton
Nathan E. Harrelson	Lawton
James D. Lucas	Lawton
Axle Jhane Y. Ocasio	Lawton
Nixon Pacheco, Jr.	Lawton
Caleb M. Swinford	Lawton
Ryan E. Thomas	Lawton
Ronnie R. Watkins	Lawton
Curtis W. Weatherly	Lawton
Brandon S. Howerton	Lexington
Delbert L. Taylor	Mangum
Ronnie G. Branch	Marlow
Michael R. Murillo	Marlow
Mark A. Morgan, II	Nicoma Park
Aleqzander-Jaycob Carrizales	Noble
Timothy M. Cook	Noble
Samuel G. Fleming	Norman
Hunter G. Smith	Norman
Francis K. Hentz	Nowata
Samuel R. Soutter	Pawhuska
Andrew R. Stephens	Piedmont
Timothy D. Lewis	Ponca City
Brandon K. Cooper	Poteau
Seth T.L. Armstrong	Poteau
Jessica M. Harris	Pryor Creek
Jeremy R. Borromeo	Seminole
Russell D. Harjo	Shawnee
James P. Woolbright	Shawnee
Jacob A. Waits	Skiatook
Quentin T. Gates	Spencer
Bryan T. Nordstrom	Sulphur
Lawrence D. Brown	Tulsa

Carver S. Callison	Tulsa
Callie J. Crase	Tulsa
Roosevelt Feazell, Jr.	Tulsa
Kyler P. Goins	Tulsa
Kristofer E. O. Hudson	Tulsa
Tori E. Johnson	Tulsa
Xinru Li	Tulsa
Charles F. Licare	Tulsa
Dakota C. McCaleb	Tulsa
Killian R. McDonald	Tulsa
Chaz D. Mercer	Tulsa
Kaitlin R. Reese	Tulsa
Nathan D. Siens	Tulsa
Joseph R. Thomas	Tulsa
Alivia J. Thorsen	Tulsa
Moriah D. Weckhorst	Tulsa
Mary K. Richards	Wewoka
Corbin M. Gordon	Yukon
Brayley P. Running	Yukon
Humberto Saucedo	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Donald Laxson	Bartlesville
Ryan Thomas	Davis
Tate Butler	Elk City
Zackary Fleming	Elk City
Brian Ditmore	Granite
Brice Harper	Hugo
Zachrey Kos	Hugo
Kendra Hallagin	Lawton
Karri Harrison	Mangum
Brandon K. Miller	Mangum
Brandon T. Verbeck	Mangum
David Duke	Oklahoma City
Derik Rawson	Oklahoma City
Mikaela Winkleblack	Oklahoma City
Kent L. Callicoa	Pawhuska
William D. Foster	Perry
Roy C. McAllister	Tonkawa
Jesus E. Llamas	Tulsa
Kyle Huerta	Tulsa
Kelby Winfrey	Vinita
Michael Mullins	Warner
Ashley Saunders	Wellston
Michael Oliver	Wister

- c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Coty Pack	Anadarko	05/01/2000	09/01/2023
Routy L. Bills	Moore	09/01/2018	09/01/2023
Kyle D. Hill	Moore	10/01/2022	09/01/2023
Kyle Duncan	Oklahoma City	09/01/2019	09/01/2023
Kevin C. Kyte	Oklahoma City	06/01/2018	06/01/2023
Wesley S. Morrison	Oklahoma City	04/01/2022	08/01/2023
Jesse Guardiola	Tulsa	09/01/2018	09/01/2023
Jason Lawless	Tulsa	09/01/2018	09/01/2023
Gregory K. McGowan	Tulsa	02/01/2020	08/01/2023

- d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Andrew Long	Bixby	09/01/2023
Doug M. Spencer	Catoosa	08/01/2023

- e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Justin Johnson	Atoka	02/16/2032
Steven Yeager	Bethany	11/11/2035
David R. Disch	Bixby	11/09/2035
Brian C. Anderson	Fort Gibson	01/29/2037

- f. Death Benefit:

<u>Name</u>	<u>City</u>
Virginia Swearingen, widow of George E. Swearingen	Midwest City
Shannon D. Hensley, widow of Gilbert L. Hensley, Jr.	Oklahoma City
Samantha Ledford, widow of Raymond Ledford	Oklahoma City
Dora R. Philpot, widow of Stan Philpot	Sallisaw
Linda Harris, widow of Darrell Harris	Tulsa
Sherry J. Heim, widow of Roy A. Heim	Tulsa
Kathryn C. Headrick-Lucas, Personal Rep. of Odis O. Headrick	Durant
Jennifer Link, Personal Rep. of Tommy L. Hughes	Muskogee
Melanie M. Chenot, Personal Rep. of Robert McClatchie, Sr.	Oklahoma City
David P. Walker, Personal Rep. of Cecil C. Walker, Jr.	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Virginia Swearingen, widow of George E. Swearingen	Midwest City
Shannon D. Hensley, widow of Gilbert L. Hensley, Jr.	Oklahoma City
Samantha Ledford, widow of Raymond Ledford	Oklahoma City
Dora R. Philpot, widow of Stan Philpot	Sallisaw
Linda Harris, widow of Darrell Harris	Tulsa
Sherry J. Heim, widow of Roy A. Heim	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Kathryn C. Headrick-Lucas, Personal Rep. of Odis O. Headrick	Durant
Jennifer Link, Personal Rep. of Tommy L. Hughes	Muskogee
Melanie M. Chenot, Personal Rep. of Robert McClatchie, Sr.	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Odis O. Headrick	Durant
Tommy L. Hughes	Muskogee
Robert McClatchie, Sr.	Oklahoma City
Cecil C. Walker, Jr.	Oklahoma City

Motion by Jeff Cealka and second by Bo DeBose for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for July 2023 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JULY 31, 2023, QUARTERLY REPORT FOR QUARTER ENDED JUNE 30, 2023, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulos reviewed the ASAP report for the month ended July 31 2023, a copy of which is attached as Exhibit "F". As of July 31, 2023, the total fund was approximately \$3,049,506,000.00. The one-year return net of fees for the total fund is 1.30%.

Mr. Jason Pulos also reviewed the Quarterly Report for the quarter ended June 30, 2023, a copy of which is attached as Exhibit "G".

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CASE NO. OPRB 23-10, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR GAETANO CIPRIANO, PURCELL

Motion by Mark Nelson and second by Mark Mason to award Mr. Gaetano Ciptiano a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 23-11, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JOSHUA PERSHICA, OKLAHOMA CITY

Motion by Mark Nelson and second by Mark Mason to award Mr. Joshua Pershica a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 23-12, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR KEVIN KYTE, OKLAHOMA CITY

Motion by Mark Nelson and second by Jeff Cealka to award Mr. Kevin Kyte a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 23-17, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR HEATHER BRADY, OKLAHOMA CITY

Motion by Mark Nelson and second by Jeff Cealka to award Ms. Heather Brady a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 23-18, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR WESLEY MORRISON, OKLAHOMA CITY

Motion by Mark Nelson and second by Mark Mason to award Mr. Wesley Morrison a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan

Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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DISCUSSION AND POSSIBLE ACTION REGARDING THE OKLAHOMA TREASURER’S LIST OF FINANCIAL COMPANIES AND COMPLIANCE WITH HB 2034

Motion by Ryan Woods and second by John Laws to enter into Executive Session (at approx. 10:31 a.m.). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Ryan Woods and second by Bo Debose to enter back into Open Session (at approx. 10:43 a.m.). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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CITY OF LONE GROVE – RESOLUTION TO AFFILIATE AND JOIN THE OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Thomas Cooper and second by Mike Brown to approve the City of Lone Grove’s Resolution to Affiliate and Join the Oklahoma Police Pension and Retirement System. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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NEW BUSINESS

No new business.

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BOARD MEMBERS REPORTS

No board members reports.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Mike Brown and second by Mark Mason to approve the following list for conference attendance:

NCPERS Fall Conference PATS – Oct 21-25, 2023 – Las Vegas, NV for Ginger Sigler.

Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, Jerry Morris, and Mike Mazzei. Motion Carried.

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DIRECTOR'S REPORT

Mr. Ginger Sigler noted that OPPRS was in the middle of the audit and actuary process. She advised that it had been discussed to possibly seek legislation to allow benefits for members disabled adult children and advised the board to let her know of any other legislation ideas. Ms. Sigler also mention that PBI had a data breach but did not feel like any of the OPPRS members were at risk.

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PUBLIC COMMENTS

No public comments.

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The meeting was adjourned at approximately 10:48 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.