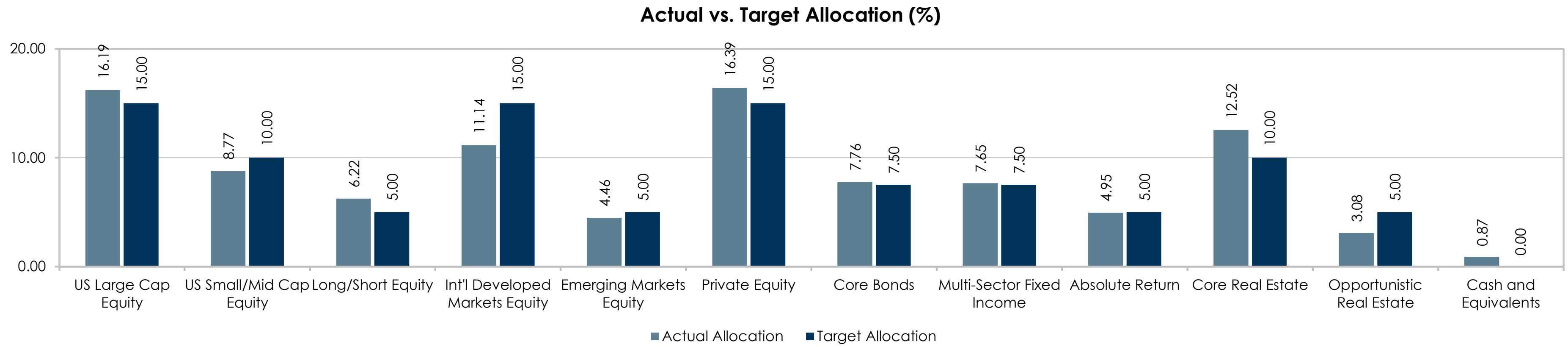
Oklahoma Police Pension & Retirement System

For the Periods Ending March 31, 2023



Asset Class	Market Value ($000s)	Actual Allocation (%)	Target Allocation (%)	Over/ Under (%)	Range Min - Max (%)	
Total Portfolio	**2,984,121**	**100.00**	**100.00**			
Equity	**1,885,270**	**63.18**	**65.00**	**-1.82**	**55.00**	**75.00**
US Large Cap Equity	483,081	16.19	15.00	1.19	10.00	20.00
US Small/Mid Cap Equity	261,729	8.77	10.00	-1.23	5.00	15.00
Long/Short Equity	185,733	6.22	5.00	1.22	0.00	10.00
Int'l Developed Markets Equity	332,470	11.14	15.00	-3.86	10.00	20.00
Emerging Markets Equity	133,117	4.46	5.00	-0.54	0.00	10.00
Private Equity	489,140	16.39	15.00	1.39	5.00	20.00
Fixed Income	**607,467**	**20.36**	**20.00**	**0.36**	**10.00**	**30.00**
Core Bonds	231,534	7.76	7.50	0.26	2.50	12.50
Multi-Sector Fixed Income	228,263	7.65	7.50	0.15	2.50	12.50
Absolute Return	147,670	4.95	5.00	-0.05	0.00	10.00
Real Assets	**465,494**	**15.60**	**15.00**	**0.60**	**10.00**	**20.00**
Core Real Estate	373,716	12.52	10.00	2.52	5.00	15.00
Opportunistic Real Estate	91,778	3.08	5.00	-1.92	0.00	10.00
Cash and Equivalents	**25,891**	**0.87**	**0.00**	**0.87**		

Oklahoma Police Pension & Retirement System

For the Periods Ending March 31, 2023

	Market Value ($000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (08/85)	**2,984,121**	**100.00**	**-0.48**	**2.13**	**1.25**	**-6.08**	**11.04**	**6.44**	**7.04**	**8.11**
Total Portfolio Net of Fees (06/05) *			**-0.47**	**2.07**	**1.02**	**-6.42**	**10.64**	**6.04**	**6.61**	**--**
Total Fund Policy [1]			*2.52*	*5.43*	*6.08*	*-5.14*	*10.63*	*6.10*	*6.59*	*--*
Equity (01/98)	**1,885,270**	**63.18**	**-0.34**	**3.67**	**3.11**	**-8.56**	**15.94**	**8.47**	**9.19**	**7.07**
MSCI ACWI			*3.15*	*7.44*	*10.14*	*-6.96*	*15.90*	*7.46*	*8.62*	*6.64*
Fixed Income (01/98)	**607,467**	**20.36**	**1.35**	**2.32**	**1.79**	**-3.18**	**1.66**	**1.87**	**2.47**	**4.95**
Bloomberg Universal			*2.35*	*2.93*	*0.55*	*-4.61*	*-2.02*	*1.05*	*1.62*	*4.25*
Real Assets (01/98)	**465,494**	**15.60**	**-3.39**	**-3.84**	**-5.57**	**1.45**	**8.54**	**6.51**	**6.84**	**5.95**
Real Assets Blended Index [2]			*0.00*	*0.00*	*-4.88*	*-0.56*	*8.70*	*6.16*	*4.64*	*6.14*
OK Invest (12/09)	**12,636**	**0.42**	**0.18**	**0.50**	**1.32**	**1.59**	**1.51**	**1.86**	**1.89**	**2.22**
Cash and Miscellaneous (01/98) [3]	**13,254**	**0.44**	**0.38**	**0.92**	**2.00**	**2.10**	**0.77**	**1.24**	**1.40**	**2.72**

1 *Total Fund Policy: Effective April 2021, the index consists of 65.00% MSCI ACWI, 20.00% Bloomberg Universal, 15.00% NFI ODCE Net.*

2 *Real Assets Blended Index: Effective September 2019, the index consists of 100.0% NFI ODCE Net.*

3 *Cash includes holdings in miscellaneous equity securities.*

The Fiscal Year End is June.

Oklahoma Police Pension & Retirement System

For the Periods Ending March 31, 2023

	Market Value ($000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Equity (01/98)	**1,885,270**	**63.18**	**-0.34**	**3.67**	**3.11**	**-8.56**	**15.94**	**8.47**	**9.19**	**7.07**
MSCI ACWI			*3.15*	*7.44*	*10.14*	*-6.96*	*15.90*	*7.46*	*8.62*	*6.64*
US Large Cap Equity	**483,081**	**16.19**	--	--	--	--	--	--	--	--
Northern Trust Russell 1000 Index Fund (08/98) [1]	**483,081**	**16.19**	**3.15**	**7.47**	**9.93**	**-8.38**	**18.56**	**10.88**	**12.02**	**7.62**
Russell 1000			*3.16*	*7.46*	*9.93*	*-8.39*	*18.55*	*10.87*	*12.01*	*7.56*
US Small/Mid Cap Equity	**261,729**	**8.77**	--	--	--	--	--	--	--	--
Boston Partners (01/98)	**141,039**	**4.73**	**-5.39**	**2.76**	**6.22**	**-6.15**	**26.74**	**6.43**	**9.00**	**9.16**
Russell 2500 Value			*-5.13*	*1.40*	*5.75*	*-10.53*	*21.80*	*5.61*	*7.72*	*8.30*
Silvercrest (02/14)	**120,691**	**4.04**	**-3.63**	**3.91**	**14.14**	**-11.76**	**25.37**	**12.03**	--	**9.68**
Russell 2000 Growth			*-2.47*	*6.07*	*10.72*	*-10.60*	*13.36*	*4.26*	*8.49*	*6.73*
Long/Short Equity (05/12) *	**185,733**	**6.22**	**-1.50**	**3.08**	**6.50**	**-8.64**	**4.53**	**2.78**	**4.43**	**4.75**
Grosvenor (12/10) *	**459**	**0.02**	**-1.84**	**-6.08**	**-8.27**	**-17.84**	**5.97**	**3.63**	**4.83**	**4.79**
MSCI ACWI			*3.15*	*7.44*	*10.14*	*-6.96*	*15.90*	*7.46*	*8.62*	*8.85*
HFRI FOF: Strategic			*1.08*	*2.92*	*3.82*	*-3.24*	*7.88*	*2.59*	*3.30*	*3.03*
K2 Ascent LLC (04/20) *	**185,273**	**6.21**	**-1.50**	**3.11**	**6.59**	**-8.60**	**5.54**	--	--	**5.54**
MSCI ACWI			*3.15*	*7.44*	*10.14*	*-6.96*	*15.90*	*7.46*	*8.62*	*15.90*
HFRI FOF: Strategic			*1.08*	*2.92*	*3.82*	*-3.24*	*7.88*	*2.59*	*3.30*	*7.88*
Int'l Developed Markets Equity	**332,470**	**11.14**	--	--	--	--	--	--	--	--
Barings Focused EAFE Plus Equity (03/12)	**171,359**	**5.74**	**2.26**	**8.10**	**13.97**	**-1.23**	**10.33**	**3.23**	**5.47**	**5.07**
MSCI ACWI ex US			*2.55*	*7.00*	*10.38*	*-4.57*	*12.32*	*2.97*	*4.65*	*4.87*
MSCI EAFE NetDiv			*2.48*	*8.47*	*15.36*	*-1.38*	*12.99*	*3.52*	*5.00*	*5.47*
Mondrian Int'l Value (05/04)	**161,112**	**5.40**	**2.57**	**9.67**	**9.98**	**-0.51**	**12.82**	**2.68**	**4.94**	**5.80**
MSCI EAFE Value			*-0.10*	*6.14*	*14.21*	*0.38*	*15.29*	*2.38*	*4.35*	*5.06*
Emerging Markets Equity	**133,117**	**4.46**	--	--	--	--	--	--	--	--
Axiom Emerging Markets (08/22)	**84,993**	**2.85**	**2.65**	**3.97**	--	--	--	--	--	**-2.32**
MSCI Emerging Markets			*3.07*	*4.02*	*1.17*	*-10.30*	*8.23*	*-0.53*	*2.37*	*1.33*
Wasatch EM Small Cap (09/12)	**48,124**	**1.61**	**0.09**	**7.41**	**6.90**	**-18.51**	**16.23**	**5.62**	**4.69**	**6.02**
MSCI EM SC			*0.98*	*3.94*	*6.94*	*-10.47*	*21.25*	*2.24*	*3.56*	*4.85*
Private Equity (07/03) *	**489,140**	**16.39**	**-3.16**	**-2.76**	**-11.45**	**-10.04**	**21.84**	**17.94**	**14.39**	**13.34**

[1] *Performance data prior to October 31, 2014 is reflective of the Mellon Capital Passive Index fund.*

* *Net of fee return data.*

Oklahoma Police Pension & Retirement System

For the Periods Ending March 31, 2023

	Market Value ($000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income (01/98)	**607,467**	**20.36**	**1.35**	**2.32**	**1.79**	**-3.18**	**1.66**	**1.87**	**2.47**	**4.95**
Bloomberg Universal			*2.35*	*2.93*	*0.55*	*-4.61*	*-2.02*	*1.05*	*1.62*	*4.25*
Core Bonds	**231,534**	**7.76**	--	--	--	--	--	--	--	--
Agincourt (10/99)	**231,534**	**7.76**	**2.42**	**2.97**	**0.30**	**-4.57**	**-2.03**	**1.39**	**1.82**	**4.45**
Bloomberg US Aggregate			*2.54*	*2.96*	*-0.09*	*-4.78*	*-2.77*	*0.91*	*1.36*	*4.02*
Multi-Sector Fixed Income	**228,263**	**7.65**	--	--	--	--	--	--	--	--
Oaktree Global Credit Fund (02/98) [1]	**129,862**	**4.35**	**-0.24**	**2.89**	**6.28**	**-1.17**	**8.13**	**2.95**	**3.98**	**6.22**
Custom Blended Index [2]			*0.51*	*3.37*	*7.41*	*-1.04*	*6.54*	*2.26*	*2.04*	*4.29*
Loomis Sayles (06/08)	**72,964**	**2.45**	**3.68**	**2.98**	**0.00**	**-10.03**	**-2.69**	**-1.57**	**0.21**	**2.03**
FTSE World Govt Bond			*3.78*	*3.51*	*-0.71*	*-9.55*	*-5.29*	*-2.35*	*-0.60*	*0.84*
Private Credit (10/16) *	**25,437**	**0.85**	**-1.55**	**-1.10**	**-5.38**	**-6.77**	**7.44**	**7.28**	--	**7.72**
Absolute Return	**147,670**	**4.95**	--	--	--	--	--	--	--	--
PAAMCO (10/02)	**2,729**	**0.09**	**-0.22**	**1.20**	**1.48**	**2.12**	**8.11**	**3.87**	**3.63**	**4.74**
HFRI FOF: Conservative			*-0.54*	*0.91*	*2.59*	*0.84*	*7.63*	*3.93*	*3.44*	*3.31*
Wellington Global Total Return (12/16)	**83,091**	**2.78**	**-0.06**	**0.24**	**2.21**	**3.62**	**2.87**	**3.69**	--	**3.44**
Bloomberg US Aggregate			*2.54*	*2.96*	*-0.09*	*-4.78*	*-2.77*	*0.91*	*1.36*	*1.06*
TCW MetWest Unconstrained Bond Fund (01/21)	**61,849**	**2.07**	**1.39**	**2.43**	**3.42**	**-0.06**	--	--	--	**-0.83**
Bloomberg US Aggregate			*2.54*	*2.96*	*-0.09*	*-4.78*	*-2.77*	*0.91*	*1.36*	*-5.43*
Real Assets (01/98)	**465,494**	**15.60**	**-3.39**	**-3.84**	**-5.57**	**1.45**	**8.54**	**6.51**	**6.84**	**5.95**
Real Assets Blended Index			*0.00*	*0.00*	*-4.88*	*-0.56*	*8.70*	*6.16*	*4.64*	*6.14*
Core Real Estate	**373,716**	**12.52**	--	--	--	--	--	--	--	--
JP Morgan (12/07)	**182,212**	**6.11**	**-1.33**	**-2.99**	**-8.98**	**-4.69**	**7.03**	**6.56**	**8.89**	**6.06**
NFI ODCE Net			*0.00*	*0.00*	*-4.88*	*-0.56*	*8.70*	*7.30*	*8.84*	*5.28*
Blackstone Property Partners (01/15)	**191,504**	**6.42**	**-6.68**	**-6.68**	**-4.65**	**5.65**	**8.66**	**8.84**	--	**10.82**
NFI ODCE Net			*0.00*	*0.00*	*-4.88*	*-0.56*	*8.70*	*7.30*	*8.84*	*8.09*
Opportunistic Real Estate	**91,778**	**3.08**	--	--	--	--	--	--	--	--
Private Real Estate (08/11)	**87,238**	**2.92**	**-0.19**	**0.75**	**-0.33**	**6.38**	**11.33**	**11.56**	**11.21**	**9.86**
Columbus Square (01/98)	**4,539**	**0.15**	**0.80**	**2.50**	**6.16**	**7.25**	**-0.24**	**2.51**	**5.13**	**11.17**
Cash and Miscellaneous Securities	**25,891**	**0.87**	--	--	--	--	--	--	--	--
OK Invest (12/09)	**12,636**	**0.42**	**0.18**	**0.50**	**1.32**	**1.59**	**1.51**	**1.86**	**1.89**	**2.22**
Cash and Miscellaneous (01/98) [3]	**13,254**	**0.44**	**0.38**	**0.92**	**2.00**	**2.10**	**0.77**	**1.24**	**1.40**	**2.72**

1 *On November 1, 2018 Oaktree's Portfolio transitioned to the Oaktree Global Credit Fund.*

2 *Custom Blended Index: Effective November 2018, the index consists of 50.00% ICE BofA ML Global HY Const, 50.00% CSFB Leveraged Loan.*

Custom Blended Index History: Prior to November 2018, the index consisted of the BloomBar US Aggregate Bond Index.

3 *Cash includes holdings in miscellaneous equity securities.*

* *Net of fee return data.*

Private Equity - Active Funds

For the Period Ending March 31, 2023

Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-41,674,138	18,107,983	-23,566,155

Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	**Feb-98**	**1,065,700,000**	**854,467,056**	**245,435,325**	**865,405,857**	**489,139,906**	**1,354,545,762**	**1.59x**
Buyout	Apr-99	**373,200,000**	**278,586,084**	**114,146,144**	**330,990,266**	**119,192,580**	**450,182,846**	**1.62x**
Levine Leichtman III	Feb-03	10,000,000	10,612,096	-	18,303,322	**8,326**	18,311,648	1.73x
Thompson Street Capital II	Dec-06	10,000,000	10,525,084	655,027	20,255,555	**273,141**	20,528,696	1.95x
Sun Capital Partners V	May-07	12,500,000	13,063,247	341,815	13,813,239	**1,402,400**	15,215,639	1.16x
Levine Leichtman IV	Sep-08	10,000,000	9,284,222	1,065,574	15,393,824	**882,629**	16,276,453	1.75x
Thompson Street Capital III	Oct-11	7,500,000	8,159,725	449,665	14,369,790	**1,385,482**	15,755,272	1.93x
Arsenal Capital Partners III	Apr-12	7,500,000	7,919,901	1,011,386	17,162,702	**1,153,302**	18,316,004	2.31x
Apollo Investment Fund VIII	Feb-14	7,500,000	7,956,457	790,633	8,651,442	**2,849,526**	11,500,968	1.45x
Francisco Partners IV	Apr-15	8,000,000	7,796,000	204,000	15,400,030	**7,595,592**	22,995,622	2.95x
CenterOak Equity Fund I	Dec-15	7,500,000	7,369,234	725,453	12,027,088	**3,254,092**	15,281,180	2.07x
Thompson Street Capital IV	Jan-16	7,500,000	7,961,953	449,830	11,035,690	**5,560,924**	16,596,614	2.08x
Green Equity Investors VII	May-17	7,500,000	7,165,874	1,850,439	5,917,244	**9,143,694**	15,060,938	2.10x
Francisco Partners V	Jul-18	10,000,000	9,705,000	295,000	2,870,000	**13,654,363**	16,524,363	1.70x
Thompson Street Capital V	Aug-18	12,700,000	10,505,343	3,407,310	7,324,834	**9,458,320**	16,783,154	1.60x
Apollo Investment Fund IX	Mar-19	13,000,000	11,658,444	4,113,266	4,280,960	**11,574,226**	15,855,187	1.36x
Jade Equity Investors I	Apr-20	10,000,000	7,513,217	4,166,725	1,679,942	**8,088,468**	9,768,410	1.30x
Francisco Partners Agility II	Sep-20	5,000,000	3,182,500	1,817,500	-	**3,586,959**	3,586,959	1.13x
Green Equity Investors VIII	Oct-20	15,000,000	13,070,155	2,049,081	119,236	**14,234,486**	14,353,722	1.10x
Francisco Partners VI	Jan-21	20,000,000	14,710,000	5,290,000	-	**16,151,453**	16,151,453	1.10x
Thompson Street Capital VI	Mar-22	25,000,000	9,536,560	15,463,440	540,924	**8,935,197**	9,476,121	0.99x
Francisco Partners VII		20,000,000	-	20,000,000	-	**-**	-	-
Francisco Partners Agility III		5,000,000	-	5,000,000	-	**-**	-	-
Green Equity Investors IX		15,000,000	-	15,000,000	-	**-**	-	-
Jade Equity Investors II		10,000,000	-	10,000,000	-	**-**	-	-
Clayton, Dubilier, & Rice Fund XII		20,000,000	-	20,000,000	-	**-**	-	-

Private Equity - Active Funds

For the Period Ending March 31, 2023

Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Distressed	Feb-98	**203,500,000**	**180,296,906**	**26,634,027**	**183,221,287**	**71,301,717**	**254,523,004**	**1.41x**
Oaktree Opportunities VII A	Mar-07	7,500,000	7,500,000	-	10,320,103	**87,733**	10,407,836	1.39x
Oaktree Opportunities VII B	Jun-08	7,500,000	6,750,000	375,000	11,692,666	**2,885**	11,695,551	1.73x
Oaktree Opportunities VIII	Dec-09	7,500,000	7,500,000	-	10,980,878	**35,577**	11,016,455	1.47x
Oaktree Opportunities IX	Mar-13	7,500,000	7,500,000	-	6,050,710	**6,425,888**	12,476,598	1.66x
Oaktree European Dislocation Fund	Nov-13	7,500,000	4,345,500	697,500	4,570,399	**51,018**	4,621,417	1.06x
Oaktree Opportunities Fund X	Jul-15	7,500,000	6,975,000	1,275,000	5,519,199	**4,803,409**	10,322,608	1.48x
Apollo EPF III	Jan-18	10,000,000	13,474,542	2,911,527	9,313,141	**6,747,258**	16,060,399	1.19x
Oaktree Opportunities Fund Xb	Jun-18	7,500,000	5,625,000	1,875,000	-	**8,176,663**	8,176,663	1.45x
CarVal Credit Value Fund V	Jul-20	30,000,000	19,500,000	10,500,000	-	**20,764,892**	20,764,892	1.06x
Oaktree Opportunities XI	Aug-20	30,000,000	21,000,000	9,000,000	61,999	**24,206,394**	24,268,394	1.16x
Emerging Markets Focused	Mar-12	**7,500,000**	**8,945,643**	**407,311**	**7,523,203**	**4,151,127**	**11,674,330**	**1.31x**
Actis EM IV	Mar-12	7,500,000	8,945,643	407,311	7,523,203	**4,151,127**	11,674,330	1.31x
Mezzanine	Mar-99	**49,500,000**	**51,446,479**	**2,804,931**	**73,880,641**	**792,752**	**74,673,393**	**1.45x**
TCW Mezzanine Fund V	Mar-08	10,000,000	7,507,009	2,492,991	11,246,473	**35,889**	11,282,362	1.50x
Newstone Capital Partners II	Dec-10	7,500,000	10,036,257	311,940	11,660,368	**756,863**	12,417,231	1.24x
Other	Feb-13	**71,500,000**	**64,333,878**	**11,853,346**	**34,193,389**	**64,161,142**	**98,354,531**	**1.53x**
EnCap Energy Fund IX	Feb-13	6,500,000	7,484,322	252,854	7,660,401	**3,034,751**	10,695,153	1.43x
EnCap Energy Fund X	Apr-15	7,500,000	7,707,165	319,973	6,887,725	**6,299,123**	13,186,847	1.71x
ArcLight Energy Partners VI, L.P.	Aug-15	7,500,000	7,807,282	1,050,714	6,175,273	**3,357,428**	9,532,701	1.22x
EnCap Energy Fund XI	Jul-17	10,000,000	8,625,870	1,641,183	1,436,308	**10,463,679**	11,899,987	1.38x
North Sky Clean Growth V	Sep-19	25,000,000	22,500,000	2,500,000	9,199,632	**27,194,032**	36,393,664	1.62x
ArcLight Energy Partners VII, L.P	Feb-20	15,000,000	10,209,239	6,088,621	2,834,050	**13,812,129**	16,646,179	1.63x
Secondary Fund of Funds	Dec-05	**20,000,000**	**21,226,531**	**326,939**	**29,483,352**	**189,893**	**29,673,245**	**1.40x**
Lexington VI	Dec-05	20,000,000	21,226,531	326,939	29,483,352	**189,893**	29,673,245	1.40x

Private Equity - Active Funds

For the Period Ending March 31, 2023

Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Venture Capital	Jul-99	**340,500,000**	**249,631,535**	**89,262,627**	**206,113,718**	**229,350,694**	**435,464,413**	**1.74x**
Accel Europe	May-01	10,000,000	10,000,000	-	12,816,167	**317,838**	13,134,005	1.31x
Knightsbridge Fund VI	Dec-04	12,000,000	10,960,000	1,040,000	17,952,368	**4,210,324**	22,162,692	2.02x
Firstmark Capital Fund I	Nov-05	5,000,000	4,950,000	50,000	40,591,752	**6,939,755**	47,531,507	9.60x
Weathergage Venture Capital I	Mar-07	7,500,000	6,862,500	637,500	13,843,261	**3,566,835**	17,410,096	2.54x
Warburg Pincus X	Oct-07	15,000,000	15,000,000	-	26,334,063	**274,129**	26,608,192	1.77x
Weathergage Venture Capital II	Apr-11	7,500,000	6,975,000	525,000	17,570,159	**9,494,601**	27,064,760	3.88x
Firstmark Capital Fund II	Aug-11	5,000,000	5,022,365	-	2,842,984	**6,722,824**	9,565,808	1.90x
Warburg Pincus XI	Nov-12	7,500,000	7,500,000	-	9,696,519	**2,846,116**	12,542,635	1.67x
Firstmark Capital Fund III	Feb-14	5,000,000	5,000,000	-	3,043,784	**15,364,435**	18,408,219	3.68x
Firstmark Capital Opportunity Fund I	Jun-14	5,000,000	5,150,000	111,808	7,084,727	**2,878,389**	9,963,116	1.93x
Warburg Pincus XII	Dec-15	10,000,000	9,865,000	135,000	10,314,589	**10,136,248**	20,450,837	2.07x
Weathergage Venture Capital IV	Dec-16	10,000,000	7,200,000	2,800,000	615,937	**18,816,870**	19,432,807	2.70x
FirstMark Capital Fund IV	Apr-17	7,500,000	7,200,000	300,000	848,042	**15,661,404**	16,509,446	2.29x
FirstMark Capital Opportunity Fund II	Jan-18	7,500,000	7,500,000	-	5,047,087	**13,360,877**	18,407,965	2.45x
Warburg Pincus Global Growth	Mar-19	40,000,000	35,180,000	4,820,000	290,000	**46,627,129**	46,917,129	1.33x
TA Associates XIII	Dec-19	10,000,000	9,800,000	850,000	3,575,000	**12,529,420**	16,104,420	1.64x
FirstMark Capital Opportunity Fund III	Jun-20	12,500,000	12,687,500	127,808	315,308	**12,251,971**	12,567,279	0.99x
FirstMark Capital Fund V	Jul-20	12,500,000	8,000,000	4,500,000	287,284	**10,663,525**	10,950,810	1.37x
Stepstone VC Global Partners X	Feb-21	25,000,000	15,758,380	9,250,000	-	**17,121,918**	17,121,918	1.09x
Redmile Biopharma Investments III, L.P.	Oct-21	20,000,000	7,184,489	12,815,511	-	**6,796,239**	6,796,239	0.95x
TA Associates XIV	Dec-21	15,000,000	8,700,000	6,300,000	-	**7,890,445**	7,890,445	0.91x
Warburg Pincus Global Growth 14	Jun-22	25,000,000	5,000,000	20,000,000	-	**4,879,402**	4,879,402	0.98x
FirstMark Capital VI		12,500,000	-	12,500,000	-	**-**	-	-
FirstMark Capital Opportunity Fund IV		12,500,000	-	12,500,000	-	**-**	-	-

Private Equity - Active Funds

For the Period Ending March 31, 2023

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			**-6,629,594**	**1,920,793**	**-4,708,801**
Buyout			**-855,725**	**998,957**	**143,232**
Thompson Street Capital V	3/03/2023	Distribution	-	620,063	
Jade Equity Investors I	3/15/2023	Capital Call	-800,827	-	
Green Equity Investors VII	3/24/2023	Distribution	-	107,098	
Apollo Investment Fund VIII	3/28/2023	Capital Call for Fees	-3,155	-	
Apollo Investment Fund VIII	3/28/2023	Capital Call	-51,743	-	
Apollo Investment Fund VIII	3/28/2023	Distribution	-	271,796	
Distressed			**-3,750,000**	**81,572**	**-3,668,428**
Oaktree Opportunities Fund Xb	3/13/2023	Capital Call	-750,000	-	
Oaktree Opportunities IX	3/16/2023	Distribution	-	71,250	
Oaktree Opportunities XI	3/23/2023	Capital Call	-3,000,000	-	
Oaktree Opportunities XI	3/28/2023	Distribution	-	10,322	
Emerging Markets Focused			**-38,305**	**210,178**	**171,873**
Actis EM IV	3/02/2023	Distribution	-	171,873	
Actis EM IV	3/02/2023	Recallable Distribution	-	38,305	
Actis EM IV	3/02/2023	Capital Call	-38,305	-	
Mezzanine			**-**	**13,449**	**13,449**
Newstone Capital Partners II	3/23/2023	Distribution	-	13,449	
Other			**-131,711**	**173,616**	**41,904**
EnCap Energy Fund X	3/09/2023	Distribution	-	113,563	
EnCap Energy Fund XI	3/10/2023	Recallable Distribution	-	5,272	
EnCap Energy Fund XI	3/10/2023	Distribution	-	54,781	
EnCap Energy Fund IX	3/22/2023	Distribution	-	-	
EnCap Energy Fund X	3/24/2023	Capital Call for Fees	-16,788	-	
EnCap Energy Fund XI	3/28/2023	Capital Call for Fees	-28,068	-	
EnCap Energy Fund XI	3/28/2023	Capital Call	-86,855	-	
Venture Capital			**-1,853,853**	**443,022**	**-1,410,831**
Redmile Biopharma Investments III, L.P.	3/02/2023	Capital Call	-576,409	-	
Redmile Biopharma Investments III, L.P.	3/02/2023	Capital Call for Fees	-27,444	-	
Stepstone VC Global Partners X	3/06/2023	Capital Call	-1,250,000	-	
Warburg Pincus X	3/29/2023	Distribution	-	60,300	

Private Equity - Active Funds

For the Period Ending March 31, 2023

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Venture Capital continued					
Weathergage Venture Capital II	3/29/2023	Distribution	-	382,722	

Private Credit - Active Funds

For the Period Ending March 31, 2023

Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-4,894,156	3,185,590	-1,708,566

Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	**Sep-16**	**151,100,000**	**105,276,975**	**21,385,907**	**99,661,660**	**25,437,101**	**125,098,761**	**1.19x**
Mezzanine	Jan-17	**20,000,000**	**20,785,277**	**674,577**	**22,007,825**	**6,620,358**	**28,628,183**	**1.38x**
Newstone Capital Partners III	Jan-17	20,000,000	20,785,277	674,577	22,007,825	**6,620,358**	28,628,183	1.38x
Other	Sep-16	**131,100,000**	**84,491,698**	**20,711,330**	**77,653,835**	**18,816,743**	**96,470,578**	**1.14x**
LBC Credit Partners Fund IV	Sep-16	40,000,000	36,000,000	14,488,028	35,131,318	**8,315,446**	43,446,764	1.21x
Apollo Accord IV	Dec-20	19,000,000	3,515,000	-	4,178,389	**-**	4,178,389	1.19x
Apollo Accord V	May-22	17,100,000	10,876,698	6,223,302	-	**10,501,297**	10,501,297	0.97x

Private Credit - Active Funds

For the Period Ending March 31, 2023

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			**-3,041,502**	**1,297,543**	**-1,743,959**
Mezzanine			**-372,804**	**1,297,543**	**924,739**
Newstone Capital Partners III	3/01/2023	Distribution	-	1,297,543	
Newstone Capital Partners III	3/01/2023	Capital Call	-372,804	-	
Other			**-2,668,698**	**-**	**-2,668,698**
Apollo Accord V	3/22/2023	Capital Call	-2,668,698	-	

Private Real Estate - Active Funds

For the Period Ending March 31, 2023

Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-5,069,860	7,172,650	2,102,791

Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	**Aug-11**	**220,500,000**	**139,144,970**	**100,751,510**	**112,432,694**	**87,238,369**	**199,671,063**	**1.43x**
Real Estate	Aug-11	**220,500,000**	**139,144,970**	**100,751,510**	**112,432,694**	**87,238,369**	**199,671,063**	**1.43x**
Siguler Guff Dist. Real Estate Opp.	Aug-11	10,000,000	9,250,000	750,000	13,984,499	**2,293,617**	16,278,116	1.76x
TA Associates Realty X	Jan-13	20,000,000	20,000,000	-	32,210,910	**22,197**	32,233,107	1.61x
Cerberus Real Estate Fund III	Jul-13	20,000,000	25,185,319	4,871,659	34,604,424	**6,095,919**	40,700,343	1.62x
Hall Capital Fund III	Nov-14	7,500,000	7,297,797	202,203	5,517,536	**3,717,918**	9,235,454	1.27x
Siguler Guff Dist. Real Estate Opp. II	Dec-14	10,000,000	8,715,000	1,285,000	8,212,168	**4,336,994**	12,549,162	1.44x
Cerberus Institutional Real Estate Partners IV	Jun-16	15,000,000	12,738,859	3,824,590	1,563,559	**13,561,849**	15,125,408	1.19x
Siguler Guff Dist. Real Estate Opp. II B	Dec-17	10,000,000	8,275,000	1,725,000	1,029,723	**9,336,507**	10,366,230	1.25x
Angelo Gordon Realty Value Fund X, L.P.	Jun-19	20,000,000	18,400,000	5,374,000	9,345,616	**15,178,779**	24,524,395	1.33x
Blackstone Real Estate Partners Fund IX, L.P	Sep-19	18,000,000	18,689,372	3,312,682	5,964,260	**21,055,824**	27,020,083	1.45x
Starwood Distressed Opportunity Fund XII	Jan-22	40,000,000	8,000,000	32,000,000	-	**9,227,345**	9,227,345	1.15x
Angelo Gordon Realty Value Fund XI, L.P.	Oct-22	25,000,000	2,500,000	22,500,000	-	**2,317,796**	2,317,796	0.93x
Blackstone Real Estate Partners Fund X, L.P.	Mar-23	25,000,000	93,624	24,906,376	-	**93,624**	93,624	1.00x

Private Real Estate - Active Funds

For the Period Ending March 31, 2023

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			**-1,164,532**	**49,204**	**-1,115,328**
Real Estate			**-1,164,532**	**49,204**	**-1,115,328**
Blackstone Real Estate Partners Fund IX, L.P	3/02/2023	Recallable Distribution	-	26,510	
Blackstone Real Estate Partners Fund IX, L.P	3/02/2023	Distribution	-	22,694	
Blackstone Real Estate Partners Fund IX, L.P	3/20/2023	Capital Call	-50,908	-	
Angelo Gordon Realty Value Fund XI, L.P.	3/22/2023	Capital Call	-750,000	-	
Blackstone Real Estate Partners Fund X, L.P.	3/24/2023	Capital Call	-93,624	-	
Siguler Guff Dist. Real Estate Opp. II B	3/28/2023	Capital Call	-270,000	-	

Market Overview

For the Periods Ending March 31, 2023

	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity Markets - Core							
S&P 500	3.67	7.50	9.98	-7.73	18.60	11.19	12.24
Russell 1000	3.16	7.46	9.93	-8.39	18.55	10.87	12.01
Russell 2000	-4.78	2.74	6.75	-11.61	17.51	4.71	8.04
Russell 2500	-3.75	3.39	7.94	-10.39	19.42	6.65	9.07
Russell Mid Cap	-1.53	4.06	9.70	-8.78	19.20	8.05	10.05
Equity Markets - Growth							
Russell 1000 Growth	6.84	14.37	12.67	-10.90	18.58	13.66	14.59
Russell 2000 Growth	-2.47	6.07	10.72	-10.60	13.36	4.26	8.49
Russell 2500 Growth	-1.59	6.54	11.43	-10.35	14.75	6.82	10.05
Russell Mid Cap Growth	1.38	9.14	15.91	-8.52	15.20	9.07	11.17
Equity Markets - Value							
Russell 1000 Value	-0.46	1.01	7.17	-5.91	17.93	7.50	9.13
Russell 2000 Value	-7.17	-0.66	2.74	-12.96	21.01	4.55	7.22
Russell 2500 Value	-5.13	1.40	5.75	-10.53	21.80	5.61	7.72
Russell Mid Cap Value	-3.15	1.32	6.40	-9.22	20.69	6.54	8.80
International Markets							
MSCI EAFE	2.61	8.62	15.67	-0.86	13.52	4.03	5.50
MSCI EAFE Value	-0.10	6.14	14.21	0.38	15.29	2.38	4.35
MSCI EAFE Growth	5.44	11.21	17.17	-2.45	11.30	5.26	6.39
MSCI ACWI ex US	2.55	7.00	10.38	-4.57	12.32	2.97	4.65
MSCI Emerging Markets	3.07	4.02	1.17	-10.30	8.23	-0.53	2.37
Fixed Income							
ICE BofA ML High Yield Cash Pay	1.13	3.68	7.16	-3.47	5.84	3.07	4.02
Bloomberg US Aggregate	2.54	2.96	-0.09	-4.78	-2.77	0.91	1.36
FTSE World Govt Bond	3.78	3.51	-0.71	-9.55	-5.29	-2.35	-0.60
Bloomberg Universal	2.35	2.93	0.55	-4.61	-2.02	1.05	1.62

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