



Oklahoma Police Pension and Retirement System
A Component Unit of the State of Oklahoma

Report on Employer Allocations and Pension Amounts by Employer
June 30, 2022



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2022 Report on Employer Allocations and Pension Amounts by Employer

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
the Oklahoma Police Pension and Retirement System

Opinions

We have audited the individual columns labeled "Employer Allocations" included in the accompanying Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (the "Schedules") of the Oklahoma Police Pension and Retirement Plan (the "Plan"), administered by the Oklahoma Police Pension and Retirement System, which is a part of the State of Oklahoma financial reporting entity, as of and for the year ended June 30, 2022. We have also audited the total for all entities of the columns titled "Net Pension Liability (Asset)," "Total Deferred Outflows of Resources," "Total Deferred Inflows of Resources," and "Total Employer Proportionate Share of Pension Plan Expense, Excluding That Attributable to Employer-Paid Member Contributions and Employer Specific Amounts" (specified column totals) included in the accompanying Schedules of the Plan as of and for the year ended June 30, 2022, and the related notes to the Schedules.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer proportionate share of pension plan expense, excluding that attributable to employer-paid member contributions and employer specific amounts, for the total of all participating entities for the Plan as of and for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of the Plan as of and for the year ended June 30, 2022, and our report thereon, dated September 14, 2022, expressed an unmodified opinion on those financial statements.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

In preparing the Schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the date of the Schedules, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the amounts and disclosures in the individual columns labeled "Employer Agency Allocations" and the specified column totals included in the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Restriction on Use

Our report is intended solely for the information and use of the Plan's management, the Plan's Board of Trustees, and contributing employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

Finley + Cook, PLLC

Shawnee, Oklahoma

March 29, 2023

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2022

Participating Employer	2021 Employer Allocations		2022 Employer Allocations		2022 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2021 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2021 Deferred Inflows	Employers Change in Proportion of June 30, 2021 Deferred Outflows	Total Change in Proportionate Share of June 30, 2021 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2022 ONLY** Due to Proportion Changes	June 30, 2022 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2022 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	44,986,544.59	100.00%	46,565,063.62	100.00%	0.00%	(479,716,000)	486,242,345	(131,554,282)			3,424,280	3,424,269
ABLE COMMISSION (State Agency)	10,351.25	0.000230	10,001.49	0.000215	(0.000015)	7,345	(7,445)	2,014	1,914	336	1,578	-
ADA	201,247.30	0.004473	230,568.93	0.004952	0.000478	(229,325)	232,445	(62,889)	(59,769)	(10,504)	-	49,265
ALTUS	275,076.62	0.006115	291,953.64	0.006270	0.000155	(74,432)	75,444	(20,412)	(19,400)	(3,409)	-	15,991
ALVA	58,524.12	0.001301	57,281.94	0.001230	(0.000071)	33,953	(34,415)	9,311	8,849	1,555	7,294	-
ANADARKO	141,936.92	0.003155	143,957.73	0.003092	(0.000064)	30,490	(30,904)	8,361	7,947	1,397	6,550	-
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	361,963.75	0.008046	375,590.67	0.008066	0.000020	(9,541)	9,670	(2,616)	(2,487)	(437)	-	2,050
ATOKA	80,213.86	0.001783	82,381.12	0.001769	(0.000014)	6,669	(6,760)	1,829	1,738	305	1,433	-
BARTLESVILLE	423,586.61	0.009416	490,130.58	0.010526	0.001110	(532,419)	539,663	(146,007)	(138,763)	(24,387)	-	114,376
BETHANY	233,127.44	0.005182	240,132.70	0.005157	(0.000025)	12,104	(12,268)	3,319	3,155	554	2,601	-
BIXBY	226,494.87	0.005035	271,511.88	0.005831	0.000796	(381,893)	387,089	(104,728)	(99,532)	(17,492)	-	82,040
BLACKWELL	92,008.24	0.002045	86,786.70	0.001864	(0.000181)	87,052	(88,237)	23,873	22,688	3,987	18,701	-
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	46,662.48	0.001037	40,334.78	0.000866	(0.000171)	82,056	(83,172)	22,503	21,387	3,759	17,628	-
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	60,835.80	0.001352	60,216.89	0.001293	(0.000059)	28,367	(28,753)	7,779	7,393	1,299	6,094	-
BROKEN ARROW	1,637,534.90	0.036401	1,804,419.96	0.038751	0.002350	(1,127,314)	1,142,651	(309,147)	(293,810)	(51,636)	-	242,174
BUREAU OF NARCOTICS (State Agency)	58,421.27	0.001299	80,780.17	0.001735	0.000436	(209,224)	212,071	(57,376)	(54,529)	(9,583)	-	44,946
CALUMET	561.86	0.000012	10,340.14	0.000222	0.000210	(100,533)	101,901	(27,570)	(26,202)	(4,605)	-	21,597
CATOOSA	99,492.13	0.002212	114,254.46	0.002454	0.000242	(116,117)	117,697	(31,843)	(30,263)	(5,319)	-	24,944
CHANDLER	33,517.34	0.000745	36,696.51	0.000788	0.000043	(20,636)	20,917	(5,659)	(5,378)	(945)	-	4,433
CHECOTAH	42,391.36	0.000942	41,950.97	0.000901	(0.000041)	19,861	(20,131)	5,446	5,176	910	4,266	-
CHICKASHA	178,513.59	0.003968	164,629.14	0.003535	(0.000433)	207,569	(210,392)	56,922	54,099	9,508	44,591	-
CHOCTAW	101,146.07	0.002248	101,639.78	0.002183	(0.000066)	31,477	(31,905)	8,632	8,204	1,442	6,762	-
CHOUTEAU	40,593.21	0.000902	38,227.55	0.000821	(0.000081)	39,045	(39,576)	10,707	10,176	1,788	8,388	-
CLAREMORE	284,690.35	0.006328	313,279.45	0.006728	0.000399	(191,615)	194,222	(52,547)	(49,940)	(8,777)	-	41,163
CLEVELAND	40,280.04	0.000895	27,355.63	0.000587	(0.000308)	147,709	(149,718)	40,507	38,498	6,766	31,732	-
CLINTON	94,518.38	0.002101	87,269.83	0.001874	(0.000227)	108,842	(110,323)	29,848	28,367	4,985	23,382	-
COLLINSVILLE	73,853.68	0.001642	79,769.52	0.001713	0.000071	(34,248)	34,714	(6,392)	(8,926)	(1,569)	-	7,357
COMAMCHE	25,316.85	0.000563	24,626.66	0.000529	(0.000034)	16,262	(16,483)	4,460	4,239	745	3,494	-
COMMERCE	23,434.05	0.000521	21,390.53	0.000459	(0.000062)	29,524	(29,925)	8,096	7,695	1,352	6,343	-
COWETA	105,980.78	0.002356	105,973.00	0.002276	(0.000080)	38,391	(38,913)	10,528	10,006	1,759	8,247	-
CRESCENT	16,348.42	0.000363	17,509.02	0.000376	0.000013	(6,047)	6,129	(1,658)	(1,576)	(277)	-	1,299
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	102,506.81	0.002279	102,952.19	0.002211	(0.000068)	32,466	(32,908)	8,903	8,461	1,487	6,974	-
DAVIS	43,848.93	0.000975	53,437.46	0.001148	0.000173	(82,931)	84,059	(22,742)	(21,614)	(3,799)	-	17,815
DEL CITY	307,533.87	0.006836	331,160.74	0.007112	0.000276	(132,236)	134,035	(36,264)	(34,465)	(6,057)	-	28,408
DEWEY	42,933.49	0.000954	41,035.45	0.000881	(0.000073)	35,074	(35,551)	9,618	9,141	1,607	7,534	-
DIBBLE	-	-	-	-	-	-	-	-	-	-	-	-
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	33,060.83	0.000735	31,994.87	0.000687	(0.000048)	22,933	(23,245)	6,289	5,977	1,050	4,927	-
DUNCAN	349,174.70	0.007762	348,677.63	0.007488	(0.000274)	131,343	(133,129)	36,019	34,233	6,016	28,217	-
DURANT	335,999.68	0.007469	324,706.38	0.006973	(0.000496)	237,803	(241,039)	65,214	61,978	10,892	51,086	-
EDMOND	1,544,972.31	0.034343	1,699,461.92	0.036497	0.002154	(1,033,075)	1,047,130	(283,304)	(269,249)	(47,320)	-	221,929
EL RENO	291,857.01	0.006488	298,033.64	0.006400	(0.000087)	41,870	(42,440)	11,482	10,912	1,918	8,994	-
ELK CITY	180,187.22	0.004005	193,828.65	0.004163	0.000157	(75,400)	76,425	(20,677)	(19,652)	(3,454)	-	16,198
ENID	605,833.50	0.013467	641,415.27	0.013775	0.000308	(147,565)	149,573	(40,467)	(38,459)	(6,759)	-	31,700
EUFULA	37,238.14	0.000828	36,442.48	0.000783	(0.000045)	21,658	(21,953)	5,939	5,644	992	4,652	-
FOREST PARK	5,207.25	0.000116	5,796.81	0.000124	0.000009	(4,191)	4,248	(1,149)	(1,092)	(192)	-	900
FORT GIBSON	75,898.52	0.001687	81,987.44	0.001761	0.000074	(35,292)	35,772	(9,678)	(9,198)	(1,617)	-	7,581

** - Employer specific allocations due to changes in proportion are for the June 30, 2022 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2022 (Continued from the previous page)

Participating Employer	2021 Employer Allocations		2022 Employer Allocations		2022 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2021 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2021 Deferred Inflows	Employers Change in Proportion of June 30, 2021 Deferred Outflows	Total Change in Proportionate Share of June 30, 2021 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2022 ONLY**	June 30, 2022 ONLY** Amount Recorded as Deferred Due to Changes in Proportion	June 30, 2022 ONLY** Amount Recorded as Deferred Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	44,986,544.59	100.00%	46,565,063.62	100.00%	0.00%	(479,716,000)	486,242,345	(131,554,282)			3,424,280	3,424,269
FREDERICK	29,058.58	0.000646	22,549.32	0.000484	(0.000162)	77,563	(78,618)	21,270	20,215	3,553	16,662	-
GARBER	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	182,545.85	0.004058	196,616.38	0.004222	0.000165	(78,968)	80,042	(21,656)	(20,582)	(3,617)	-	16,965
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-
GRANITE	8,348.31	0.000186	5,158.26	0.000111	(0.000075)	35,882	(36,370)	9,840	9,352	1,644	7,708	-
GROVE	132,576.59	0.002947	143,444.34	0.003081	0.000133	(64,036)	64,907	(17,561)	(16,690)	(2,933)	-	13,757
GUTHRIE	202,232.91	0.004495	219,011.56	0.004703	0.000208	(99,750)	101,107	(27,355)	(25,998)	(4,569)	-	21,429
GUYMON	109,942.00	0.002444	133,040.06	0.002857	0.000413	(198,215)	200,912	(54,357)	(51,660)	(9,079)	-	42,581
HARRAH	54,538.49	0.001212	63,111.54	0.001355	0.000143	(68,605)	69,539	(18,814)	(17,880)	(3,142)	-	14,738
HASKELL	27,244.16	0.000606	29,893.59	0.000642	0.000036	(17,446)	17,684	(4,784)	(4,546)	(799)	-	3,747
HENNESSEY	-	-	7,852.76	0.000169	0.000169	(80,900)	82,000	(22,085)	(21,085)	(3,706)	-	17,379
HENRYETTA	74,690.29	0.001660	86,333.71	0.001854	0.000194	(92,952)	94,216	(25,490)	(24,226)	(4,258)	-	19,968
HINTON	34,620.48	0.000770	22,828.26	0.000490	(0.000279)	133,999	(135,822)	36,747	34,924	6,138	28,786	-
HOBART	27,714.26	0.000616	31,378.43	0.000674	0.000058	(27,730)	28,107	(7,605)	(7,228)	(1,270)	-	5,958
HOMINY	16,611.64	0.000369	18,903.64	0.000406	0.000037	(17,607)	17,847	(4,829)	(4,589)	(807)	-	3,782
HUGO	81,948.45	0.001822	76,389.42	0.001640	(0.000181)	86,893	(88,075)	23,829	22,647	3,980	18,667	-
IDABEL	92,008.16	0.002045	95,076.31	0.002042	(0.000003)	1,651	(1,674)	453	430	76	354	-
JENKS	193,516.77	0.004302	185,727.64	0.003989	(0.000313)	150,198	(152,241)	41,189	39,146	6,880	32,266	-
JONES	22,524.41	0.000501	36,583.80	0.000786	0.000285	(136,698)	138,558	(37,487)	(35,627)	(6,261)	-	29,366
KINGFISHER	84,510.08	0.001879	78,202.75	0.001679	(0.000199)	95,528	(96,827)	26,197	24,898	4,376	20,522	-
KIOWA	26,542.11	0.000590	23,540.22	0.000506	(0.000084)	40,520	(41,072)	11,112	10,560	1,856	8,704	-
KREBS	44,475.26	0.000989	44,818.93	0.000963	(0.000026)	12,537	(12,707)	3,438	3,268	574	2,694	-
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,107,873.73	0.024627	1,679,957.42	0.036078	0.011451	(5,493,159)	5,567,891	(1,506,409)	(1,431,677)	(251,613)	-	1,180,064
LEXINGTON	17,570.03	0.000391	20,302.54	0.000436	0.000045	(21,799)	22,096	(5,978)	(5,681)	(998)	-	4,683
LINDSAY	34,692.99	0.000771	33,902.81	0.000728	(0.000043)	20,682	(20,963)	5,672	5,391	947	4,444	-
LUTHER	26,344.95	0.000586	25,080.39	0.000539	(0.000047)	22,551	(22,858)	6,184	5,877	1,033	4,844	-
MADILL	53,033.18	0.001179	55,271.26	0.001187	0.000008	(3,886)	3,939	(1,066)	(1,013)	(178)	-	835
MANGUM	22,916.18	0.000509	23,024.23	0.000494	(0.000015)	7,171	(7,268)	1,966	1,869	328	1,541	-
MANNFORD	41,410.08	0.000920	48,562.40	0.001043	0.000122	(58,714)	59,513	(16,101)	(15,302)	(2,689)	-	12,613
MARLOW	46,393.92	0.001031	44,247.41	0.000950	(0.000081)	38,884	(39,413)	10,663	10,134	1,781	8,353	-
MCALESTER	310,145.02	0.006894	338,149.80	0.007262	0.000368	(176,394)	178,794	(48,373)	(45,973)	(8,080)	-	37,893
MIAMI	171,660.50	0.003816	179,756.57	0.003860	0.000045	(21,353)	21,644	(5,856)	(5,565)	(978)	-	4,587
MIDWEST CITY	914,699.83	0.020333	1,013,989.18	0.021776	0.001443	(692,234)	701,651	(189,834)	(180,417)	(31,708)	-	148,709
MOORE	1,157,275.94	0.025725	1,179,452.28	0.025329	(0.000396)	189,877	(192,460)	52,071	49,488	8,697	40,791	-
MUSKOGEE	631,340.33	0.014034	670,038.51	0.014389	0.000355	(170,450)	172,769	(46,743)	(44,424)	(7,807)	-	36,617
MUSTANG	232,409.08	0.005166	231,688.91	0.004976	(0.000191)	91,432	(92,676)	25,074	23,830	4,188	19,642	-
NEWCASTLE	134,762.16	0.002996	131,847.43	0.002831	(0.000164)	78,742	(79,814)	21,594	20,522	3,607	16,915	-
NEWKIRK	22,970.85	0.000511	19,767.65	0.000425	(0.000086)	41,303	(41,865)	11,327	10,765	1,892	8,873	-
NICHOLS HILLS	155,876.99	0.003465	170,638.57	0.003665	0.000200	(95,727)	97,030	(26,252)	(24,949)	(4,385)	-	20,564
NICOMA PARK	18,436.96	0.000410	19,313.24	0.000415	0.000005	(2,363)	2,395	(648)	(616)	(108)	-	508
NOBLE	64,754.90	0.001439	71,573.56	0.001537	0.000098	(46,838)	47,475	(12,845)	(12,208)	(2,146)	-	10,062
NORMAN	1,712,101.09	0.038058	1,786,916.07	0.038375	0.000317	(151,848)	153,914	(41,642)	(39,576)	(6,955)	-	32,621
NOWATA	23,959.76	0.000533	24,638.38	0.000529	(0.000004)	1,670	(1,693)	458	435	76	359	-
OKEENE	10,315.76	0.000229	11,151.92	0.000239	0.000010	(4,885)	4,952	(1,340)	(1,273)	(224)	-	1,049
OKLAHOMA CITY	12,504,120.66	0.277952	12,308,184.67	0.264322	(0.013630)	6,538,605	(6,627,561)	1,793,106	1,704,150	299,499	1,404,651	-
OKMULGEE	115,703.16	0.002572	125,668.51	0.002699	0.000127	(60,839)	61,666	(16,684)	(15,857)	(2,787)	-	13,070
OOLOGAH	16,340.62	0.000363	16,950.44	0.000364	0.000001	(375)	381	(103)	(97)	(17)	-	80
OSBI (State Agency)	84,693.24	0.001883	103,477.88	0.002222	0.000340	(162,905)	165,121	(44,674)	(42,458)	(7,462)	-	34,996
OWASSO	559,053.21	0.012427	581,585.95	0.012490	0.000063	(30,044)	30,453	(8,239)	(7,830)	(1,376)	-	6,454
PAULS VALLEY	86,180.60	0.001916	97,108.67	0.002085	0.000170	(81,429)	82,536	(22,330)	(21,223)	(3,730)	-	17,493

** - Employer specific allocations due to changes in proportion are for the June 30, 2022 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System
 Schedule of Employer Allocations
 June 30, 2022 (Continued from the previous page)

Participating Employer	2021 Employer Allocations		2022 Employer Allocations		2022 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2021 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2021 Deferred Inflows	Employers Change in Proportion of June 30, 2021 Deferred Outflows	Total Change in Proportionate Share of June 30, 2021 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2022 ONLY** Due to Proportion Changes	June 30, 2022 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2022 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
AMOUNTS TO BE ALLOCATED	44,986,544.59	100.00%	46,565,063.62	100.00%	0.00%	(479,716,000)	486,242,345	(131,554,282)			3,424,280	3,424,269
PAWHUSKA	42,584.04	0.000947	36,077.34	0.000775	(0.000172)	82,426	(83,547)	22,604	21,483	3,776	17,707	-
PERKINS	30,726.11	0.000683	35,332.81	0.000759	0.000076	(36,351)	36,846	(9,969)	(9,474)	(1,665)	-	7,809
PERRY	70,512.10	0.001567	82,601.63	0.001774	0.000206	(99,058)	100,406	(27,165)	(25,817)	(4,537)	-	21,280
PIEDMONT	48,315.95	0.001074	50,237.93	0.001079	0.000005	(2,335)	2,367	(640)	(608)	(107)	-	501
PONCA CITY	352,853.78	0.007844	388,079.56	0.008334	0.000491	(235,346)	238,548	(64,540)	(61,338)	(10,780)	-	50,558
POTEAU	149,793.32	0.003330	151,780.66	0.003260	(0.000070)	33,674	(34,133)	9,235	8,776	1,542	7,234	-
PRAGUE	41,898.84	0.000931	41,000.25	0.000880	(0.000051)	24,403	(24,735)	6,692	6,360	1,118	5,242	-
PRYOR CREEK	201,466.38	0.004478	225,028.92	0.004833	0.000354	(169,915)	172,227	(46,597)	(44,285)	(7,783)	-	36,502
PURCELL	136,500.04	0.003034	124,272.89	0.002669	(0.000365)	175,308	(177,693)	48,075	45,690	8,030	37,660	-
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-
SALINA	15,091.87	0.000335	29,754.46	0.000639	0.000304	(145,599)	147,580	(39,928)	(37,947)	(6,669)	-	31,278
SALLISAW	121,528.76	0.002701	125,529.46	0.002696	(0.000006)	2,715	(2,752)	745	708	124	584	-
SAND SPRINGS	264,676.23	0.005883	258,968.97	0.005561	(0.000322)	154,473	(156,575)	42,362	40,260	7,076	33,184	-
SAPULPA	308,874.44	0.006866	334,428.68	0.007182	0.000316	(151,608)	153,670	(41,576)	(39,514)	(6,944)	-	32,570
SAVANNA	31,972.98	0.000711	35,630.09	0.000765	0.000054	(26,118)	26,473	(7,162)	(6,807)	(1,196)	-	5,611
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-
SAVRE	27,528.27	0.000612	31,967.28	0.000687	0.000075	(35,780)	36,267	(9,812)	(9,325)	(1,639)	-	7,686
SEMINOLE	71,148.93	0.001582	79,127.40	0.001699	0.000118	(56,475)	57,244	(15,487)	(14,718)	(2,587)	-	12,131
SHAWNEE	555,392.43	0.012346	604,471.68	0.012981	0.000635	(304,851)	308,998	(83,600)	(79,453)	(13,964)	-	65,489
SKIATOOK	103,221.34	0.002294	123,824.92	0.002659	0.000365	(174,946)	177,326	(47,976)	(45,596)	(8,013)	-	37,583
SPENCER	15,390.02	0.000342	23,029.26	0.000495	0.000152	(73,137)	74,132	(20,057)	(19,062)	(3,350)	-	15,712
STIGLER	42,949.71	0.000955	40,239.68	0.000864	(0.000091)	43,445	(44,036)	11,914	11,323	1,990	9,333	-
STILLWATER	863,078.38	0.019185	938,399.23	0.020152	0.000967	(463,969)	470,281	(127,236)	(120,924)	(21,252)	-	99,672
STRINGTOWN	13,304.78	0.000296	21,761.17	0.000467	0.000171	(82,309)	83,429	(22,572)	(21,452)	(3,770)	-	17,682
SULPHUR	39,916.67	0.000887	53,737.66	0.001154	0.000267	(127,955)	129,696	(35,090)	(33,349)	(5,861)	-	27,488
TAHLEQUAH	246,383.68	0.005477	274,290.39	0.005890	0.000414	(198,432)	201,132	(54,417)	(51,717)	(9,089)	-	42,628
TECUMSEH	52,214.76	0.001161	54,909.16	0.001179	0.000019	(8,883)	9,004	(2,436)	(2,315)	(407)	-	1,908
THE VILLAGE	209,826.41	0.004664	219,671.75	0.004718	0.000053	(25,578)	25,926	(7,014)	(6,666)	(1,172)	-	5,494
TISHOMINGO	33,556.46	0.000746	35,778.77	0.000768	0.000022	(10,764)	10,911	(2,952)	(2,805)	(493)	-	2,312
TONKAWA	35,918.55	0.000798	43,130.90	0.000926	0.000128	(61,318)	62,152	(16,815)	(15,981)	(2,809)	-	13,172
TULSA	8,688,546.62	0.193137	8,431,476.08	0.181069	(0.012068)	5,789,142	(5,867,900)	1,587,578	1,508,820	265,170	1,243,650	-
TUTTLE	89,994.28	0.002000	100,368.79	0.002155	0.000155	(74,347)	75,359	(20,388)	(19,376)	(3,405)	-	15,971
UNION CITY	44,516.12	0.000990	47,710.77	0.001025	0.000035	(16,820)	17,048	(4,612)	(4,384)	(770)	-	3,614
VALLEY BROOK	28,315.36	0.000629	20,047.40	0.000431	(0.000199)	95,413	(96,711)	26,165	24,867	4,370	20,497	-
VALLIANT	-	-	6,860.18	0.000147	0.000147	(70,674)	71,635	(19,381)	(18,420)	(3,237)	-	15,183
VERDEGRIS	19,090.57	0.000424	22,465.76	0.000482	0.000058	(27,870)	28,250	(7,643)	(7,263)	(1,276)	-	5,987
VINITA	76,384.04	0.001698	73,765.90	0.001584	(0.000114)	54,584	(55,327)	14,969	14,226	2,500	11,726	-
WAGONER	51,577.52	0.001147	55,417.29	0.001190	0.000044	(20,913)	21,198	(5,735)	(5,450)	(958)	-	4,492
WARNER	18,677.99	0.000415	22,348.78	0.000480	0.000065	(31,065)	31,487	(8,519)	(8,097)	(1,423)	-	6,674
WARR ACRES	202,773.97	0.004507	217,865.74	0.004679	0.000171	(82,176)	83,294	(22,536)	(21,418)	(3,764)	-	17,654
WATONGA	35,293.04	0.000785	31,711.67	0.000681	(0.000104)	49,653	(50,329)	13,617	12,941	2,274	10,667	-
WAURIKA	11,921.40	0.000265	14,469.99	0.000311	0.000046	(21,946)	22,245	(6,018)	(5,719)	(1,005)	-	4,714
WEATHERFORD	159,934.33	0.003555	177,611.98	0.003814	0.000259	(124,302)	125,993	(34,088)	(32,397)	(5,694)	-	26,703
WELEETKA	-	-	-	-	-	-	-	-	-	-	-	-
WETUMKA	6,949.08	0.000154	23,946.13	0.000514	0.000360	(172,593)	174,941	(47,331)	(44,983)	(7,906)	-	37,077
WEWOKA	21,951.72	0.000488	26,081.81	0.000560	0.000072	(34,613)	35,084	(9,492)	(9,021)	(1,585)	-	7,436
WISTER	5,150.43	0.000114	4,321.31	0.000093	(0.000022)	10,403	(10,545)	2,853	2,711	476	2,235	-
WOODWARD	132,261.32	0.002940	143,663.42	0.003085	0.000145	(69,655)	70,602	(19,102)	(18,155)	(3,191)	-	14,964
YUKON	519,021.25	0.011537	507,267.85	0.010894	(0.000644)	308,703	(312,903)	84,657	80,457	14,140	66,317	-
Grand Total	44,986,544.59	100.00%	46,565,063.62	100.00%	(0.000000)	9.0	(3.0)	4.0	10.0	(1.0)	3,424,280	3,424,269

** - Employer specific allocations due to changes in proportion are for the June 30, 2022 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.
 See Independent Auditors' Report.
 See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2022

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Net Difference Between		Total Deferred Outflow of Resources	Net Difference Between					
						Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings		Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings	Changes in Assumptions	Total Deferred Inflow of Resources		
TOTALS TO BE ALLOCATED	46,565,064	100.00%	(80,192,000)	232,340,000	(344,358,000)	39,335,131	424,654,056	2,791,875	466,781,062	(8,734,997)	(346,402,972)	-	(355,137,969)	19,164,844
ABLE COMMISSION (State Agency)	10,001.49	0.00215	(17,224.06)	49,903.21	(73,963.03)	8,448.61	91,209.44	599.65	100,257.70	(1,876.15)	(74,402.26)	-	(76,278.41)	4,116.33
ADA	230,568.93	0.004952	(397,074.16)	1,150,441.58	(1,705,103.56)	194,769.61	2,102,692.96	13,824.09	2,311,286.65	(43,251.72)	(1,715,229.32)	-	(1,758,481.04)	94,895.56
ALTUS	291,953.64	0.006270	(452,787.81)	1,456,725.35	(2,159,055.82)	246,623.41	2,662,496.04	17,504.50	2,926,623.94	(54,766.68)	(2,171,877.38)	-	(2,226,644.07)	120,159.74
ALVA	57,281.94	0.001230	(98,648.06)	285,812.69	(423,611.45)	48,388.05	522,387.52	3,434.42	574,209.99	(10,745.34)	(426,127.07)	-	(436,872.42)	23,575.60
ANADARKO	143,957.73	0.003092	(247,916.73)	718,288.27	(1,064,596.33)	121,606.11	1,312,834.76	8,631.19	1,443,072.06	(27,004.59)	(1,070,918.44)	-	(1,097,923.03)	59,248.87
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	375,590.67	0.008066	(646,823.28)	1,874,038.81	(2,777,568.46)	317,274.52	3,425,231.04	22,519.08	3,765,024.64	(70,455.90)	(2,794,063.06)	-	(2,864,518.96)	154,582.34
ATOKA	82,381.12	0.001769	(141,872.60)	411,046.99	(609,224.93)	69,590.20	751,281.63	4,939.28	825,811.11	(15,453.62)	(612,842.82)	-	(628,296.44)	33,905.71
BARTLESVILLE	490,130.58	0.010526	(844,078.12)	2,445,544.58	(3,624,614.10)	414,030.37	4,469,787.49	29,386.48	4,913,204.34	(91,942.09)	(3,646,138.89)	-	(3,738,080.98)	201,723.68
BETHANY	240,132.70	0.005157	(413,544.40)	1,198,160.75	(1,775,829.56)	202,848.45	2,189,910.57	14,397.50	2,407,156.52	(45,045.75)	(1,786,375.33)	-	(1,831,421.09)	98,831.73
BIXBY	271,511.88	0.005831	(467,584.04)	1,354,729.60	(2,007,884.90)	229,355.54	2,476,075.67	16,278.88	2,721,710.09	(50,932.08)	(2,019,808.73)	-	(2,070,740.81)	111,746.50
BLACKWELL	86,786.70	0.001864	(149,459.67)	433,028.98	(641,805.08)	73,311.75	791,458.69	5,203.42	869,973.86	(16,280.05)	(645,616.44)	-	(661,896.49)	35,718.92
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	40,334.78	0.000866	(69,462.52)	201,253.52	(298,283.80)	34,072.19	367,836.45	2,418.33	404,326.98	(7,566.28)	(300,055.16)	-	(307,621.44)	16,600.64
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	60,216.89	0.001293	(103,702.49)	300,456.85	(445,316.00)	50,867.30	549,153.05	3,610.39	603,630.74	(11,295.90)	(447,960.51)	-	(459,256.41)	24,783.54
BROKEN ARROW	1,804,419.96	0.038751	(3,107,480.89)	9,003,293.48	(13,344,048.10)	1,524,256.38	16,455,561.21	108,186.58	18,088,004.18	(338,485.59)	(13,423,291.80)	-	(13,761,777.39)	742,647.48
BUREAU OF NARCOTICS (State Agency)	80,780.17	0.001735	(139,115.53)	403,058.93	(597,385.59)	68,237.82	736,681.63	4,843.29	809,762.74	(15,153.30)	(600,933.16)	-	(616,086.47)	33,246.80
CALUMET	10,340.14	0.000222	(17,807.27)	51,592.93	(76,467.41)	8,734.68	94,297.79	619.96	103,652.42	(1,939.68)	(76,921.51)	-	(78,861.19)	4,255.70
CATOOSA	114,254.46	0.002454	(196,763.26)	570,081.50	(844,934.68)	96,514.72	1,041,953.26	6,850.29	1,145,318.27	(21,432.64)	(849,952.33)	-	(871,384.98)	47,023.86
CHANDLER	36,696.51	0.000788	(63,196.88)	183,100.09	(271,378.06)	30,998.82	334,656.94	2,200.19	367,855.95	(6,883.79)	(272,989.64)	-	(279,873.43)	15,103.23
CHECOTAH	41,950.97	0.000901	(72,245.84)	209,317.62	(310,235.85)	35,437.45	382,575.44	2,515.23	420,528.11	(7,869.45)	(312,078.19)	-	(319,947.64)	17,265.82
CHICKASHA	164,629.14	0.003535	(283,515.99)	821,429.87	(1,217,465.56)	139,067.97	1,501,349.44	9,870.58	1,650,287.98	(30,882.27)	(1,224,695.49)	-	(1,255,577.76)	67,756.63
CHOCTAW	101,639.78	0.002183	(175,038.89)	507,139.57	(751,646.59)	85,858.66	926,912.61	6,093.96	1,018,865.23	(19,066.29)	(756,110.25)	-	(775,176.54)	41,832.02
CHOUTEAU	38,227.55	0.000821	(65,833.56)	190,739.33	(282,700.41)	32,292.14	348,619.39	2,291.99	383,203.52	(7,170.99)	(284,379.23)	-	(291,550.22)	15,733.36
CLAREMORE	313,279.45	0.006728	(539,514.04)	1,563,132.14	(2,316,764.47)	264,638.06	2,856,978.57	18,783.12	3,140,399.75	(58,767.13)	(2,330,522.59)	-	(2,389,289.72)	128,936.83
CLEVELAND	27,355.63	0.000587	(47,110.48)	136,493.04	(202,300.38)	23,108.25	249,471.99	1,640.15	274,220.39	(5,131.56)	(203,501.74)	-	(208,633.30)	11,258.79
CUNTON	87,269.83	0.001874	(150,291.69)	435,439.59	(645,377.92)	73,719.86	795,864.63	5,232.39	874,816.89	(16,370.68)	(649,210.51)	-	(665,581.18)	35,917.76
COLLINSVILLE	79,769.52	0.001713	(137,375.04)	398,016.21	(589,911.63)	67,384.09	727,464.92	4,782.70	799,631.71	(14,963.72)	(593,414.82)	-	(608,378.54)	32,830.85
COMAMCHE	24,626.66	0.000529	(42,410.79)	122,876.63	(182,119.10)	20,803.00	224,584.92	1,476.53	246,864.44	(4,619.64)	(183,200.61)	-	(187,820.25)	10,135.63
COMMERCE	21,390.53	0.000459	(36,837.69)	106,729.71	(158,187.27)	18,069.33	195,072.64	1,282.50	214,424.58	(4,012.58)	(159,126.66)	-	(163,139.25)	8,803.73
COWETA	105,973.00	0.002276	(182,501.35)	528,760.51	(783,691.62)	89,519.08	966,429.78	6,353.76	1,062,302.63	(19,879.15)	(788,345.58)	-	(808,224.73)	43,615.45
CRESCENT	17,509.02	0.000376	(30,153.15)	87,362.61	(129,482.72)	14,790.48	159,675.00	1,049.78	175,515.25	(3,284.46)	(130,251.65)	-	(133,536.12)	7,206.21
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	102,952.19	0.002211	(177,299.06)	513,687.94	(761,352.13)	86,967.30	938,881.25	6,172.65	1,032,021.19	(19,312.48)	(765,873.42)	-	(785,185.91)	42,372.17
DAVIS	53,437.46	0.001148	(92,027.29)	266,630.36	(395,180.75)	45,140.48	487,327.46	3,203.92	535,671.86	(10,024.17)	(397,527.54)	-	(407,551.70)	21,993.33
DEL CITY	331,160.74	0.007112	(570,308.30)	1,652,352.22	(2,449,000.21)	279,743.01	3,020,048.52	19,855.22	3,319,646.75	(62,121.42)	(2,463,543.60)	-	(2,525,665.03)	136,296.26
DEWEY	41,035.45	0.000881	(70,669.18)	204,749.56	(303,465.40)	34,664.07	374,226.27	2,460.34	411,350.69	(7,697.71)	(305,267.53)	-	(312,965.24)	16,889.01
DIBBLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	31,994.87	0.000687	(55,099.95)	159,640.89	(236,608.49)	27,027.18	291,779.94	1,918.30	320,725.42	(6,001.82)	(238,013.59)	-	(244,015.41)	13,168.17
DUNCAN	348,677.63	0.007488	(600,475.00)	1,739,754.10	(2,578,541.12)	294,540.14	3,179,795.29	20,905.47	3,495,240.89	(65,407.36)	(2,593,853.80)	-	(2,659,261.17)	143,505.71
DURANT	324,706.38	0.006973	(559,192.92)	1,620,147.69	(2,401,268.91)	274,290.79	2,961,187.43	19,468.24	3,254,946.46	(60,910.67)	(2,415,528.86)	-	(2,476,439.53)	133,639.83
EDMOND	1,699,461.92	0.036497	(2,926,727.46)	8,479,597.19	(12,567,862.31)	1,435,594.67	15,498,387.44	101,893.67	17,035,875.79	(318,796.83)	(12,642,496.63)	-	(12,961,293.46)	699,449.76
EL RENO	298,033.64	0.006400	(513,258.48)	1,487,061.98	(2,204,018.64)	251,759.40	2,717,943.11	17,869.03	2,987,571.54	(55,907.21)	(2,217,107.22)	-	(2,273,014.43)	122,662.09
ELK CITY	193,828.65	0.004163	(333,801.91)	967,123.10	(1,433,401.81)	163,733.81	1,767,636.85	11,621.27	1,942,991.94	(36,359.72)	(1,441,914.07)	-	(1,478,273.79)	79,774.31
END	641,415.27	0.013775	(1,104,612.97)	3,200,391.29	(4,743,394.78)	541,825.82	5,849,441.08	38,456.97	6,429,723.87	(120,321.12)	(4,771,563.45)	-	(4,891,884.57)	263,988.12
EUFAULA	36,442.48	0.000783	(62,759.40)	181,832.58	(269,499.46)	30,784.23	332,340.29	2,184.96	365,309.49	(6,836.13)	(271,099.88)	-	(277,936.02)	14,998.68
FOREST PARK	5,796.81	0.000124	(9,982.97)	28,923.63	(42,868.57)	4,896.77	52,864.50	347.56	58,108.82	(1,087.41)	(43,123.15)	-	(44,210.56)	2,385.80
FORT GIBSON	81,981.44	0.001761	(141,194.63)	409,082.70	(606,313.59)	69,257.65	747,691.43	4,915.67	821,864.75	(15,379.77)	(609,914.19)	-	(625,293.96)	33,743.68

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

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Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2022 (Continued from the previous page)

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual Plan Investment Earnings	Changes in Assumptions	Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual Plan Investment Earnings	Changes in Assumptions		Total Deferred Inflow of Resources
TOTALS TO BE ALLOCATED	46,565,064	100.00%	(80,192,000)	232,340,000	(344,358,000)	39,335,131	424,654,056	2,791,875	466,781,062	(8,734,997)	(346,402,972)	-	(355,137,969)	19,164,844
FREDERICK	22,549.32	0.000484	(38,833.30)	112,511.58	(166,756.75)	19,048.20	205,640.44	1,351.98	226,040.61	(4,229.96)	(167,747.04)	-	(171,976.99)	9,280.65
GARBER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	196,616.38	0.004222	(338,602.80)	981,032.69	(1,454,017.63)	166,088.70	1,793,059.79	11,788.42	1,970,936.91	(36,882.66)	(1,462,652.32)	-	(1,499,534.98)	80,921.66
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRANITE	5,158.26	0.000111	(8,883.29)	25,737.54	(38,146.37)	4,357.36	47,041.19	309.27	51,707.82	(967.62)	(38,372.90)	-	(39,340.52)	2,122.99
GROVE	143,444.34	0.003081	(247,032.60)	715,726.67	(1,060,799.71)	121,172.43	1,308,152.85	8,600.41	1,437,925.69	(26,908.28)	(1,067,099.28)	-	(1,094,007.56)	59,037.57
GUTHRIE	219,011.56	0.004703	(377,170.64)	1,092,775.18	(1,619,634.48)	185,006.69	1,997,294.54	13,131.15	2,195,432.38	(41,083.70)	(1,629,252.69)	-	(1,670,336.40)	90,138.87
GUYMON	133,040.06	0.002857	(229,114.87)	663,813.71	(983,857.97)	112,383.57	1,213,270.14	7,976.61	1,333,630.32	(24,956.58)	(989,700.62)	-	(1,014,657.19)	54,755.47
HARRAH	63,111.54	0.001355	(108,687.51)	314,899.93	(466,722.52)	53,312.52	575,551.05	3,783.94	632,647.51	(11,838.90)	(469,494.15)	-	(481,333.05)	25,974.90
HASKELL	29,893.59	0.000642	(51,481.23)	149,156.39	(221,069.10)	25,252.16	272,617.14	1,792.31	299,661.60	(5,607.65)	(222,381.92)	-	(227,989.57)	12,303.34
HENNESSEY	7,852.76	0.000169	(13,523.63)	39,181.96	(58,072.74)	6,633.50	71,613.91	470.82	78,718.24	(1,473.08)	(58,417.60)	-	(59,890.68)	3,231.97
HENRYETTA	86,333.71	0.001854	(148,679.55)	430,768.75	(638,455.13)	72,929.09	787,327.61	5,176.26	865,432.96	(16,195.08)	(642,246.60)	-	(658,441.67)	35,532.48
HINTON	22,828.26	0.000490	(39,313.68)	113,903.38	(168,819.57)	19,283.83	208,184.26	1,368.70	228,836.78	(4,282.28)	(169,822.10)	-	(174,104.39)	9,395.46
HOBART	31,378.43	0.000674	(54,038.35)	156,565.11	(232,049.79)	26,506.45	286,158.26	1,881.34	314,546.05	(5,886.18)	(233,427.82)	-	(239,314.01)	12,914.46
HOMINY	18,903.64	0.000406	(32,554.89)	94,321.18	(139,796.22)	15,968.56	172,393.35	1,133.39	189,495.31	(3,546.08)	(140,626.40)	-	(144,172.47)	7,780.20
HUGO	76,389.42	0.001640	(131,554.00)	381,150.94	(564,915.11)	64,528.80	696,639.81	4,580.04	765,748.65	(14,329.66)	(568,269.86)	-	(582,599.51)	31,439.69
IDABEL	95,076.31	0.002042	(163,735.62)	474,390.63	(703,108.41)	80,314.27	867,056.49	5,700.44	953,071.20	(17,835.07)	(707,283.83)	-	(725,118.90)	39,130.68
JENKS	185,727.64	0.003989	(319,850.76)	926,702.48	(1,373,493.21)	156,890.61	1,693,759.00	11,135.57	1,861,785.17	(34,840.08)	(1,381,649.71)	-	(1,416,489.78)	76,440.17
JONES	36,583.80	0.000786	(63,002.77)	202,537.71	(270,544.55)	30,903.61	333,629.07	2,193.43	366,726.12	(6,862.64)	(272,151.18)	-	(272,151.18)	15,056.84
KINGFISHER	78,202.75	0.001679	(134,676.83)	390,198.69	(578,325.05)	66,060.59	713,176.63	4,688.76	783,925.97	(14,669.81)	(581,759.43)	-	(596,429.25)	32,186.01
KIOWA	23,540.22	0.000506	(40,539.78)	117,455.76	(174,084.66)	19,885.24	214,677.04	1,411.39	235,973.67	(4,415.84)	(175,118.46)	-	(179,534.30)	9,688.48
KREBS	44,818.93	0.000963	(77,184.90)	223,627.53	(331,444.99)	37,860.11	408,730.04	2,687.18	449,277.34	(8,407.45)	(333,413.28)	-	(341,820.72)	18,446.19
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,679,957.42	0.036078	(2,893,137.79)	8,382,277.97	(12,423,622.61)	1,419,118.54	15,320,514.50	100,724.25	16,840,357.29	(315,138.04)	(12,497,400.37)	-	(12,812,538.41)	691,422.27
LEXINGTON	20,302.54	0.000436	(34,964.01)	101,301.10	(150,141.36)	17,150.26	185,150.74	1,217.27	203,518.27	(3,808.49)	(151,032.98)	-	(154,841.47)	8,355.94
LINDSAY	33,902.81	0.000728	(58,385.71)	169,160.70	(250,718.09)	28,638.88	309,179.56	2,032.69	339,851.13	(6,359.72)	(252,206.98)	-	(258,566.71)	13,953.42
LUTHER	25,080.39	0.000539	(43,192.18)	125,140.55	(185,474.52)	21,186.28	228,722.75	1,503.73	251,412.76	(4,704.75)	(186,575.96)	-	(191,280.72)	10,322.37
MADILL	55,271.26	0.001187	(95,185.37)	275,780.24	(408,742.07)	46,689.56	504,050.95	3,313.87	554,054.38	(10,368.17)	(411,169.39)	-	(421,537.55)	22,748.06
MANGUM	23,024.23	0.000494	(39,651.17)	114,881.18	(170,268.81)	19,449.37	209,971.42	1,380.45	230,801.24	(4,319.04)	(171,279.95)	-	(175,598.99)	9,476.11
MANFORD	48,562.40	0.001043	(83,631.71)	242,305.86	(359,128.70)	41,022.35	442,868.93	2,911.63	486,802.91	(9,109.67)	(361,261.39)	-	(370,371.06)	19,986.89
MARLOW	44,247.41	0.000950	(76,200.65)	220,775.89	(327,218.49)	37,377.33	403,518.02	2,652.92	443,548.26	(8,300.24)	(329,161.67)	-	(337,461.91)	18,210.96
MCALISTER	338,149.80	0.007262	(582,344.50)	1,687,224.68	(2,500,685.70)	285,646.91	3,083,785.85	20,274.25	3,389,707.01	(63,432.48)	(2,515,536.04)	-	(2,578,968.52)	139,172.75
MIAMI	179,756.57	0.003860	(309,567.68)	896,909.36	(1,329,335.95)	151,846.64	1,609,305.32	10,777.56	1,801,929.52	(33,719.98)	(1,337,230.22)	-	(1,370,950.20)	73,982.65
MIDWEST CITY	1,013,989.18	0.021776	(1,746,240.94)	5,059,377.73	(7,498,653.69)	856,551.98	9,247,160.52	60,795.17	10,164,507.67	(190,211.11)	(7,543,184.49)	-	(7,733,395.60)	417,328.85
MOORE	1,179,452.28	0.025329	(2,031,193.13)	5,884,968.72	(8,722,286.55)	996,324.42	10,756,115.33	70,715.75	11,823,155.50	(221,249.82)	(8,774,083.90)	-	(8,995,333.73)	485,428.71
MUSKOGEE	670,038.51	0.014389	(1,153,906.47)	3,343,209.16	(4,955,069.39)	566,004.87	6,110,473.15	40,173.12	6,716,651.13	(125,690.46)	(4,984,495.10)	-	(5,110,185.56)	275,768.62
MUSTANG	231,688.91	0.004976	(399,002.94)	1,156,029.80	(1,713,386.03)	195,715.69	2,112,906.71	13,891.24	2,322,513.64	(43,461.81)	(1,723,560.99)	-	(1,767,022.80)	95,356.51
NEWCASTLE	131,847.43	0.002831	(227,060.98)	657,862.99	(975,038.23)	111,376.12	1,202,393.85	7,905.10	1,321,675.06	(24,732.85)	(980,828.50)	-	(1,005,561.36)	54,264.62
NEWKIRK	19,767.65	0.000425	(34,042.85)	98,632.22	(146,185.74)	16,698.42	180,272.76	1,185.20	198,156.38	(3,708.15)	(147,053.87)	-	(150,762.02)	8,135.80
NICHOLS HILLS	170,638.57	0.003665	(293,865.12)	851,414.39	(1,261,906.51)	144,144.34	1,556,152.94	10,230.88	1,710,528.17	(32,009.56)	(1,269,400.34)	-	(1,301,409.91)	70,229.94
NICOMA PARK	19,313.24	0.000415	(33,260.29)	96,364.91	(142,825.29)	16,314.57	176,128.73	1,157.95	193,601.25	(3,622.91)	(143,673.46)	-	(147,296.37)	7,948.78
NOBLE	71,573.56	0.001537	(123,260.37)	357,121.83	(529,300.85)	60,460.68	652,721.16	4,291.30	717,473.14	(13,426.26)	(532,444.11)	-	(545,870.37)	29,457.62
NORMAN	1,786,916.07	0.038375	(3,077,336.58)	8,915,956.46	(13,214,603.31)	1,509,470.24	16,295,933.00	107,137.11	17,912,540.35	(335,202.09)	(13,293,078.31)	-	(13,628,280.40)	735,443.38
NOWATA	24,638.38	0.000529	(42,430.97)	122,935.11	(182,205.77)	20,812.90	224,691.80	1,477.23	246,981.93	(4,621.84)	(183,287.80)	-	(187,909.64)	10,140.45
OKEENE	11,151.92	0.000239	(19,205.27)	55,643.37	(82,470.69)	9,420.42	101,700.88	668.63	111,789.93	(2,091.95)	(82,960.44)	-	(85,052.40)	4,589.81
OKLAHOMA CITY	12,308,184.67	0.264322	(21,196,533.80)	61,412,642.95	(91,021,498.25)	10,397,152.26	112,245,536.37	737,954.82	123,380,643.45	(2,308,854.49)	(91,562,029.95)	-	(93,870,884.43)	5,065,695.63
OKMULGEE	125,668.51	0.002699	(216,419.96)	627,032.79	(929,343.88)	106,156.57	1,146,044.66	7,534.64	1,259,735.86	(23,573.77)	(934,862.79)	-	(958,436.56)	51,721.55
OOLOGAH	16,950.44	0.000364	(29,191.19)	84,575.54	(125,351.91)	14,318.63	154,580.98	1,016.29	169,915.89	(3,179.68)	(126,096.31)	-	(129,279.99)	6,976.31
OSBI (State Agency)	103,477.88	0.002222	(178,204.38)	516,310.92	(765,239.71)	87,411.37	943,675.32	6,204.16	1,037,290.86	(19,411.10)	(769,784.09)	-	(789,195.19)	42,588.53
OWASSO	581,585.95	0.012490	(1,001,577.94)	2,901,868.25	(4,300,944.94)	491,285.91	5,303,822.51	34,869.82	5,829,978.23	(109,097.92)	(4,326,486.12)	-	(4,435,584.04)	239,364.09
PAULS VALLEY	97,108.67	0.002085	(167,235.65)	484,531.25	(718,138.12)	82,031.08	885,590.77	5,822.29	973,444.14	(18,216.32)	(722,402.79)	-	(740,619.11)	39,967.14

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

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See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

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Oklahoma Police Pension and Retirement System
 Schedule of Pension Amounts by Employer
 June 30, 2022 (Continued from the previous page)

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual Plan Investment Earnings	Changes in Assumptions	Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual Plan Investment Earnings	Changes in Assumptions		Total Deferred Inflow of Resources
TOTALS TO BE ALLOCATED	46,565,064	100.00%	(80,192,000)	232,340,000	(344,358,000)	39,335,131	424,654,056	2,791,875	466,781,062	(8,734,997)	(346,402,972)	-	(355,137,969)	19,164,844
PAWHUSKA	36,077.34	0.000775	(62,130.57)	180,010.69	(266,799.18)	30,475.79	329,010.37	2,163.07	361,649.22	(6,767.64)	(268,383.57)	-	(275,151.20)	14,848.40
PERKINS	35,332.81	0.000759	(60,848.38)	176,295.80	(261,293.23)	29,846.86	322,220.56	2,118.43	354,185.85	(6,627.97)	(262,844.92)	-	(269,472.89)	14,541.97
PERRY	82,601.63	0.001774	(142,252.35)	412,147.25	(610,855.65)	69,776.47	753,292.59	4,952.50	828,021.56	(15,494.99)	(614,483.22)	-	(629,978.20)	33,996.46
PIEDMONT	50,237.93	0.001079	(86,517.22)	250,666.05	(371,519.58)	42,437.73	458,149.07	3,012.09	503,598.89	(9,423.98)	(373,725.86)	-	(383,149.83)	20,676.49
PONCA CITY	388,079.56	0.008334	(668,331.01)	1,936,353.09	(2,869,926.31)	327,824.32	3,539,124.54	23,267.87	3,890,216.72	(72,798.65)	(2,886,969.38)	-	(2,959,768.03)	159,722.41
POTEAU	151,780.66	0.003260	(261,388.98)	757,321.39	(1,122,448.47)	128,214.41	1,384,176.63	9,100.23	1,521,491.27	(28,472.07)	(1,129,114.14)	-	(1,157,586.21)	62,468.56
PRAGUE	41,000.25	0.000880	(70,608.56)	204,573.93	(303,205.09)	34,634.34	373,905.27	2,458.23	410,997.83	(7,691.11)	(305,005.67)	-	(312,696.78)	16,874.53
PRYOR CREEK	225,028.92	0.004833	(387,533.44)	1,122,799.27	(1,664,134.07)	190,089.77	2,052,170.36	13,491.93	2,255,752.06	(42,212.48)	(1,674,016.54)	-	(1,716,229.02)	92,615.45
PURCELL	124,272.89	0.002669	(214,016.49)	620,069.23	(919,022.99)	104,977.64	1,133,317.18	7,450.96	1,245,745.78	(23,311.97)	(924,480.61)	-	(947,792.58)	51,147.16
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SALINA	29,754.46	0.000639	(51,241.63)	148,462.19	(220,040.21)	25,134.63	271,348.33	1,783.97	298,266.93	(5,581.55)	(221,346.92)	-	(226,928.47)	12,246.08
SALLISAW	125,529.46	0.002696	(216,180.49)	626,338.99	(928,315.57)	106,039.11	1,144,776.58	7,526.30	1,258,341.99	(23,547.69)	(933,828.38)	-	(957,376.07)	51,664.32
SAND SPRINGS	258,968.97	0.005561	(445,983.28)	1,292,145.78	(1,915,127.56)	218,760.11	2,361,689.54	15,526.86	2,595,976.50	(48,579.19)	(1,926,500.55)	-	(1,975,079.75)	106,584.20
SAPULPA	334,428.68	0.007182	(575,936.18)	1,668,657.86	(2,473,167.27)	282,503.55	3,049,850.78	20,051.15	3,352,405.48	(62,734.45)	(2,487,854.19)	-	(2,550,588.64)	137,641.25
SAVANNA	35,630.09	0.000765	(61,360.34)	177,779.10	(263,491.67)	30,097.98	324,931.63	2,136.25	357,165.87	(6,683.74)	(265,056.42)	-	(271,740.16)	14,664.32
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAVRE	31,967.28	0.000687	(55,052.43)	159,503.23	(236,404.46)	27,003.87	291,528.33	1,916.64	320,448.85	(5,996.64)	(237,808.35)	-	(243,804.99)	13,156.82
SEMINOLE	79,127.40	0.001699	(136,269.21)	394,812.31	(585,163.02)	66,841.67	721,609.05	4,744.20	793,194.92	(14,843.27)	(588,638.01)	-	(603,481.28)	32,566.57
SHAWNEE	604,471.68	0.012981	(1,040,990.59)	3,016,058.38	(4,470,189.51)	510,618.28	5,512,530.87	36,241.96	6,059,391.11	(113,390.98)	(4,496,735.75)	-	(4,610,126.74)	248,783.20
SKIATOOK	123,824.92	0.002659	(213,245.02)	617,834.05	(915,710.16)	104,599.22	1,129,231.88	7,424.10	1,241,255.21	(23,227.94)	(921,148.11)	-	(944,376.04)	50,962.78
SPENCER	23,029.26	0.000495	(39,659.83)	114,906.28	(170,306.00)	19,453.62	210,017.29	1,380.75	230,851.66	(4,319.99)	(171,317.37)	-	(176,637.36)	9,678.11
STIGLER	40,239.68	0.000864	(69,298.74)	200,779.01	(297,580.52)	33,991.86	366,969.18	2,412.63	403,373.67	(7,548.44)	(299,347.70)	-	(306,896.14)	16,561.50
STILLWATER	938,399.23	0.020152	(1,616,063.74)	4,682,215.81	(6,939,650.82)	792,698.51	8,557,811.55	56,263.07	9,406,773.13	(176,031.42)	(6,980,861.98)	-	(7,156,893.40)	386,218.20
STRINGTOWN	21,761.17	0.000467	(37,475.99)	108,579.05	(160,928.22)	18,382.42	198,452.84	1,304.72	218,139.98	(4,082.11)	(161,883.90)	-	(165,966.01)	8,956.27
SULPHUR	53,737.66	0.001154	(92,544.28)	268,128.23	(397,400.79)	45,394.07	490,065.16	3,221.92	538,681.15	(10,080.48)	(399,760.76)	-	(409,841.24)	22,116.88
TAHLEQUAH	274,290.39	0.005890	(472,369.05)	1,368,593.20	(2,028,432.54)	231,702.65	2,501,414.53	16,445.47	2,749,562.65	(51,453.29)	(2,040,478.40)	-	(2,091,931.69)	112,890.05
TECUMSEH	54,909.16	0.001179	(94,561.78)	273,973.52	(406,064.27)	46,383.68	500,748.75	3,292.16	550,424.59	(10,300.24)	(408,475.68)	-	(418,775.92)	22,599.03
THE VILLAGE	219,671.75	0.004718	(378,307.59)	1,096,069.25	(1,624,516.72)	185,564.38	2,003,315.20	13,170.73	2,202,050.31	(41,207.55)	(1,634,163.92)	-	(1,675,371.47)	90,410.59
TISHOMINGO	35,778.77	0.000768	(61,616.39)	118,520.95	(174,591.19)	30,223.57	326,287.53	2,145.17	358,656.27	(6,711.63)	(266,162.47)	-	(272,874.10)	14,725.52
TONKAWA	43,130.90	0.000926	(74,277.86)	215,204.97	(318,961.67)	36,434.17	393,335.91	2,585.97	432,356.06	(8,090.79)	(320,855.83)	-	(328,946.62)	17,751.44
TULSA	8,431,476.08	0.181069	(14,520,262.13)	42,069,504.48	(62,352,459.42)	7,122,361.49	76,891,562.84	505,521.21	84,519,445.54	(1,581,634.65)	(62,722,739.87)	-	(64,304,374.52)	3,470,153.61
TUTTLE	100,368.79	0.002155	(172,850.06)	500,797.87	(742,247.37)	84,785.01	915,321.71	6,017.75	1,006,124.48	(18,827.87)	(746,655.21)	-	(765,483.08)	41,308.91
UNION CITY	47,710.77	0.001025	(82,165.08)	238,056.59	(352,830.73)	40,302.95	435,102.42	2,860.57	478,265.94	(8,949.92)	(354,926.02)	-	(363,875.93)	19,636.38
VALLEY BROOK	20,047.40	0.000431	(34,524.62)	100,028.06	(148,254.55)	16,934.74	182,823.97	1,201.97	200,960.68	(3,760.63)	(149,134.96)	-	(152,895.59)	8,250.93
VALLIANT	6,860.18	0.000147	(11,814.26)	34,229.40	(50,732.41)	5,795.03	62,561.99	411.31	68,768.34	(1,286.88)	(51,033.68)	-	(52,320.56)	2,823.45
VERDEGRIS	22,465.76	0.000482	(38,689.40)	112,094.65	(166,138.81)	18,977.61	204,878.41	1,346.97	225,202.98	(4,214.28)	(167,125.42)	-	(171,339.71)	9,246.26
VINITA	73,765.90	0.001584	(127,035.91)	368,060.68	(545,513.65)	62,312.62	672,714.40	4,422.74	739,449.76	(13,837.52)	(548,753.19)	-	(562,590.70)	30,359.93
WAGONER	55,417.29	0.001190	(95,436.86)	276,508.87	(409,821.99)	46,812.91	505,382.69	3,322.62	555,518.22	(10,395.56)	(412,255.72)	-	(422,651.28)	22,808.17
WARNER	22,348.78	0.000480	(38,487.94)	111,510.97	(165,273.72)	18,878.79	203,811.60	1,339.95	224,030.34	(4,192.34)	(166,255.20)	-	(170,447.54)	9,198.12
WARR ACRES	217,865.74	0.004679	(375,197.37)	1,087,058.02	(1,611,160.91)	184,038.78	1,986,845.14	13,062.45	2,183,946.37	(40,868.76)	(1,620,728.80)	-	(1,661,597.57)	89,667.29
WATONGA	31,711.67	0.000681	(54,612.24)	158,227.84	(234,514.17)	26,787.95	289,197.27	1,901.32	317,886.54	(5,948.69)	(235,906.83)	-	(241,855.53)	13,051.61
WAURIKA	14,469.99	0.000311	(24,919.49)	72,199.14	(107,008.48)	12,223.30	131,960.30	867.57	145,051.18	(2,714.38)	(110,643.95)	-	(110,358.33)	5,955.43
WEATHERFORD	177,611.98	0.003814	(305,874.38)	886,208.76	(1,313,476.27)	150,035.03	1,619,747.55	10,648.98	1,780,431.56	(33,317.68)	(1,321,276.36)	-	(1,354,594.04)	73,099.99
WELETKA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WETUMKA	23,946.13	0.000514	(41,238.82)	119,481.07	(177,086.44)	20,228.13	218,378.77	1,435.72	240,042.62	(4,491.98)	(178,138.07)	-	(182,630.05)	9,855.54
WETUMKA	26,081.81	0.000560	(44,916.78)	130,137.22	(192,880.22)	22,032.21	237,855.28	1,563.77	261,451.27	(4,892.61)	(194,025.64)	-	(198,918.25)	10,734.52
WISTER	4,321.31	0.000093	(7,441.94)	21,561.51	(31,956.96)	3,650.36	39,408.55	259.09	43,318.01	(810.62)	(32,146.73)	-	(32,957.35)	1,778.53
WOODWARD	143,663.42	0.003085	(247,409.88)	716,819.79	(1,062,419.85)	121,357.49	1,310,150.77	8,613.55	1,440,121.81	(26,949.38)	(1,068,729.04)	-	(1,095,678.42)	59,127.74
YUKON	507,267.85	0.010894	(873,591.06)	2,531,052.32	(3,751,347.66)	428,506.82	4,626,072.28	30,413.97	5,084,993.07	(95,156.82)	(3,773,625.06)	-	(3,868,781.87)	208,776.89
GRAND TOTAL	46,565,063.62	100.000%	(80,192,000.00)	232,340,000.00	(344,358,000.00)	39,335,131	424,654,056	2,791,875	466,781,062	(8,734,997)	(346,402,972)	-	(355,137,969)	19,164,844

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System

Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2022

(1) SYSTEM STRUCTURE AND OPERATIONS

The Oklahoma Police Pension and Retirement System is administrator of the Oklahoma Police Pension and Retirement Plan, a multi-employer, cost sharing defined benefit pension plan established by Oklahoma Statutes. The System is a component unit of the State of Oklahoma and is part of the State's reporting entity. The system covers substantially all police officers employed by its 153 participating employers and state agencies.

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under *GASB Statement 68 – Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The System's annual financial statements, located at <https://www.opprs.ok.gov/financial-reports/>, contain additional information not included within the scope of this report. Participating employers will need to reference this report, the System's financial statements and its actuarial valuations to fully comply with the disclosure requirements of GASB Statement 68.

As interpreted through GASB Statement 68, the State of Oklahoma is considered a non-employer contributing entity. The State contributes a portion of the Insurance Premium Tax collected through its taxing authority. This contribution rate was 14.0% of the Insurance Premium Tax collected by the State. For the fiscal year ended June 30, 2022, the State's contribution to the System totaled \$39,848,000. As a non-employer contributing entity, no portion of the Net Pension Liability has been allocated to the State because of this contribution. The state agencies listed on the schedule with participating employees in the Plan have been allocated their proportionate share of the net pension liability and other related pension amounts.

This report provides specific detailed information and should be utilized by the System's participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope, and does not provide complete financial information relative to the System or its participating employers.

(2) ESTIMATES, CONSIDERATION OF VOLATILITY AND KEY DATES

The Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer include the use of significant estimates where required. Due to the long-term nature of defined-benefit pension plans, certain amounts, including the Net Pension Liability (Asset), are based on actuarial mathematical models and estimates that project future expectations. These schedules provide results for a specific point in time, and changes in estimates, investment performance and future cost expectations can have a material impact on the information presented from one year to the next.

Where calculations have been made to provide a proportionate share for all employers, proportion calculations are presented to 6 significant digits. Consequently, certain column totals and amounts derived from an employer's proportion, as well as any manual calculations using the determined proportion and a collective amount will produce results that may immaterially differ from the presented totals.

Measurement Date and Valuation Date – The System has an annual actuarial valuation that coincides with its fiscal year end. The measurement date and valuation date covered by this valuation is for the period ended June 30, 2022. The System's actuarial report is dated July 1, 2022.

Expected Remaining Service Life of Members – Certain deferred inflow and deferred outflow calculations require amortization over the remaining service life of the System's members, including retirees, as determined at the beginning of the measurement period. For the measurement period beginning July 1, 2021, the membership's remaining service life was 5.69 years.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2022

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES

GASB Statement No. 68 requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense, excluding that attributable to employer-paid member contributions. The employer allocation percentages presented in the Schedules are based on the ratio of the contributions as an individual employer to total contributions to the Plan during the years ended June 30, 2022 and 2021. Employer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the Schedules may result in immaterial differences.

Employer Contributions represent each participating employer’s actual contributions to the Plan for the fiscal year. Contributions are calculated on a cash basis and only include actual payments received by the Plan between July 1, 2021, and June 30, 2022.

Employer Allocation Percentage represents the portion of each individual employer’s actual cash basis contributions received for the fiscal year divided by the total of all employer cash basis contributions for the fiscal year. This percentage represents each employer’s proportionate share of the pension amounts presented in this schedule.

2022 Percentage Change in Proportion shows the difference between each employer’s proportion determined for fiscal 2022 and that of fiscal 2021.

Employers Change in Proportion of June 30, 2021 Net Pension Liability (Asset) represents each employer’s increase or decrease in proportionate share of the Net Pension Liability (Asset) calculated for fiscal year 2021.

Employers Change in Proportion of June 30, 2021 Deferred Inflows represents each employer’s increase or decrease in proportionate share of the deferred inflows determined in fiscal year 2021.

Employers Change in Proportion of June 30, 2021 Deferred Outflows represents each employer’s increase or decrease in proportionate share of deferred outflows determined in fiscal year 2021.

Total Change in Proportionate Share of June 30, 2021 Net Pension Liability, Deferred Inflows and Deferred Outflows shows the combined total of proportionate share changes for each employer for fiscal 2021. This change in proportion is then amortized over the remaining service life of the systems members, with the remaining unamortized balance presented as either a deferred inflow or deferred outflow due to changes in proportion. This schedule presents proportionate change totals only for the year ended June 30, 2021. ***Prior year proportion changes are not included in these totals.***

Net Pension Liability (Asset) (NPL/(A)) was calculated using a discount rate of 7.5%. For the fiscal year ended June 30, 2022, the System had a net pension liability (asset) (NPL/(A)) of (\$80,192,000) to be allocated proportionately among participating employers. The System’s net pension liability (asset) (NPL/(A)) was calculated as follows:

<u>Net Pension Liability (Asset)</u>	<u>NPL/(A) at June 30, 2022</u>
Total Pension Liability (TPL)	\$ 2,928,775,000
Plans Fiduciary Net Position	(3,008,967,000)
Employers Net Pension Liability (Asset)	<u>\$ (80,192,000)</u>
Plans fiduciary net position as a % of TPL	102.74%

A net pension liability (asset) sensitivity comparison shows how a 1 percent change (both lower and higher) in the discount rate will affect the net pension liability (asset). The following table presents the System’s net pension liability (asset) for the current discount rate of 7.5% as well as what it would be using a discount rate 1 percent lower (6.5%) and 1 percent higher (8.5%).

See Independent Auditors’ Report.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2022

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

	1% Decrease in Discount Rate (6.5%)	Current Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
Total Net Pension Liability (Asset)	\$232,340,000	(\$80,192,000)	(\$344,358,000)

The Schedule of Pension Amounts by Employer presents the collective amounts in the sensitivity comparison multiplied by each employer’s allocation percentage, thus determining each participating employer’s specific sensitivity to net pension liability changes at June 30, 2022.

Deferred Inflow and Outflow of Resources

Certain differences that occur from year to year in the calculation of the net pension liability (asset) and net pension expense require deferral and recognition in future years. The following types of differences can result in a deferred outflow or deferred inflow of resources. Due to the variability of results that will affect the plan, deferred inflows and outflows may vary significantly between years. Additionally, certain deferrals may have both inflow and outflow components that are amortized separately over future years.

Differences between Expected and Actual Plan Experience – This difference occurs when the system’s actuarial estimate of the plan’s experience costs for a given period differ from the actual experience costs. This is usually the result of differences in demographic factors of the membership. The most recent actuarial experience study for the System was for the 5-year period July 1, 2012, to June 30, 2017. Actuarial experience studies are performed every 5 years. For the fiscal year ended June 30, 2022, the system experienced a loss against expected experience, resulting in a system-wide deferred outflow for plan experience of \$41,476,000. System-wide deferred inflows and outflows that result from plan experience differences are divided by the beginning expected remaining service life of its members, which was calculated to be 5.69 years, and amortized over that period, with the current year amount included in the calculation of pension expense.

Net Difference between Projected and Actual Plan Investment Earnings - Each annual actuarial valuation estimates the expected return for the plan. Net differences between this estimate and the actual investment earnings for a given year are included as either a deferred inflow when actual investment earnings exceed the estimate or a deferred outflow when actual investment earnings are less than the estimate. This difference is then amortized over a fixed 5-year period for each unique fiscal year. For fiscal 2022, the System’s projected earnings were \$243,580,500. Actual investment earnings for fiscal 2022 were -\$196,554,000 or \$440,134,500 less than projected earnings.

Changes in Assumptions – On occasion, as the result of an experience study or other actuarial considerations, certain assumptions used for estimates may need to be changed. When this occurs, the plan will generally experience an increase or decrease in either deferred inflows or deferred outflows. For the fiscal year ended June 30, 2022, there were no changes in assumption regarding the determination of the plan’s liabilities.

Changes in Benefit Terms – During the fiscal year ended June 30, 2022, there were no changes in benefit terms that affected the determination of the plan’s liabilities.

Changes in Proportion – A change in proportion can occur due to changes in the membership of participating employers, new employers joining the system, or other factors affecting the contributions of a participating employer in relation to all participating employers. When a change in proportion occurs, the participating employer will experience an increase or decrease in either deferred inflows or deferred outflows during the period the change occurs, with an offsetting effect on pension expense. The Schedule of Employer Allocations presents this change in proportion between the periods ended June 30, 2021, and June 30, 2022. Proportionate changes are then multiplied by the June 30, 2021 Net Pension Liability (Asset), Deferred Inflows and Deferred Outflows to determine the net effect of a change in proportion on each employer’s pension expense for the current year. ***This schedule presents each employer’s proportional changes for the current year only.***

See Independent Auditors’ Report.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2022

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

The following table (excluding any employer-specific amounts) presents the fiscal amounts determined and their effect on pension expense, deferred inflows and deferred outflows respectively, as well as remaining unamortized deferral balances at June 30, 2022.

	Total Fiscal (Gains)/Losses	Amount included in 2022 Pension Expense Calculation	Deferred Inflows Balance for 2022	Deferred Outflows Balance for 2022	Amortization Period
Differences between Expected and Actual Experience					
2017	(41,985,000)	(5,284,825)	-	-	5.72 years
2018	(13,155,000)	(2,340,747)	(1,451,265)	-	5.62 years
2019	4,410,000	755,137		1,389,452	5.84 years
2020	(15,005,000)	(2,573,756)	(7,283,732)	-	5.83 years
2021	5,727,000	984,021		3,758,958	5.82 years
2022	41,476,000	7,289,279		34,186,721	5.69 years
Changes in Assumptions					
2018	25,307,000	-	-	2,791,875	5.62 years
Differences between Projected and Actual Earnings					
2018	(27,186,950)	(5,437,390)	-	-	5 years
2019	85,521,288	17,104,258		17,104,256	5 years
2020	138,605,500	27,721,100		55,442,200	5 years
2021	(577,338,288)	(115,467,658)	(346,402,972)	-	5 years
2022	440,134,500	88,026,900		352,107,600	5 years
			<u>\$ (355,137,969)</u>	<u>\$ 466,781,062</u>	

Amounts reported as deferred inflows of resources and deferred outflows of resources (excluding any employer-specific amounts) related to pensions will be recognized in pension expense as follows:

Year ended June 30,	Deferred Inflows	Deferred Outflows
2023	\$ (119,492,679)	144,672,568
2024	(118,041,414)	124,655,615
2025	(117,603,876)	96,300,200
2026	-	96,123,074
2027	-	5,029,605
	<u>\$ (355,137,969)</u>	<u>466,781,062</u>

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2022

(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED

Proportionate Share of Net Pension Expense - Under GASB Statement 68, participating employers in cost-sharing defined benefit pension plans no longer expense actual contributions made to the Plan. GAAP requires that the pension expense recognized by participating employers each year consider their proportionate share of all Plan cost components, not just contributions to the Plan. For the fiscal year ended June 30, 2022, the Plan's collective pension expense allocated to all participating employers (not including employer-specific amounts) was \$19,164,844. This amount was calculated as follows:

<u>Components of (Collective) Plan Pension Expense</u>	<u>June 30, 2022</u>
Service cost	\$ 70,900,000
Interest on total pension liability	203,502,000
Changes of benefit terms	-
Changes of assumptions	4,503,025
Differences between expected and actual experience	(1,170,891)
Employee contributions	(29,096,000)
Projected earnings on pension plan investments	(243,580,500)
Differences between projected and actual earnings on plan investments	11,947,210
Pension plan administrative expense	2,160,000
Total Plan (Collective) Pension Expense	<u>\$ 19,164,844</u>

The collective pension expense is then allocated based on each employer's unique proportion. The Differences between expected and actual experience and the Differences between projected and actual earnings on plan investments represent only the current year's portion of amortization to pension expense. The remaining unamortized balances of these differences are presented in their respective columns in the Schedule of Pension Amounts.

Oklahoma Police Pension and Retirement System
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer
June 30, 2022

(4) CHANGES IN NET PENSION LIABILITY

A summary of the changes in net pension liability for the year ended June 30, 2022, is as follows:

	Increase (Decrease)		
	Total Pension	Plan Fiduciary Net	Net Pension
	Liability	Position	Liability
	(a)	(b)	(a)-(b)
Balances at June 30, 2021	<u>\$ 2,810,243,000</u>	<u>3,289,959,000</u>	<u>(479,716,000)</u>
Changes for the year:			
Service cost	70,900,000	-	70,900,000
Interest	203,502,000	-	203,502,000
Benefit term changes	-	-	-
Differences between expected and actual experience	41,476,000	-	41,476,000
Assumption changes	-	-	-
Contributions - employer (participating cities)	-	46,124,000	(46,124,000)
Contributions - employee	-	29,096,000	(29,096,000)
Contributions - State of Oklahoma (a non-employer contributing entity)	-	39,848,000	(39,848,000)
Net investment income	-	(196,554,000)	196,554,000
Benefit payments, including refunds	(197,346,000)	(197,346,000)	-
Administrative Expense	-	(2,160,000)	2,160,000
Other changes	-	-	-
Net changes	<u>118,532,000</u>	<u>(280,992,000)</u>	<u>399,524,000</u>
Balances at June 30, 2022	<u>\$ 2,928,775,000</u>	<u>3,008,967,000</u>	<u>(80,192,000)</u>

(5) EMPLOYER-PAID MEMBER CONTRIBUTIONS

Due to the nature of the Plan, plan management is not aware of employer-paid member contributions. As such, each employer should determine the effect, if applicable, such employer-paid contributions will have on its pension expense and deferred inflows/outflows.