

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116**

**JANUARY 18, 2023**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, January 18, 2023, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, Jerry Morris.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Marc Edwards, Legal Advisor; and Dustin Stowell, Town of Dibble; Colt Franklin, Tyrel Hynd, and Daniel Brown.

MEMBERS ABSENT: Mike Brown arrived at approx. 10:08 a.m. and John Laws arrived at approx. 10:06 a.m.

\*\*Thomas Cooper and Greg Wood\*\*

\* \* \* \* \*

**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD DECEMBER 14, 2022**

Motion by Jeff Cealka and second by Jeff Russell to approve the minutes of the Regular Board Meeting held December 14, 2022. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Bo DeBose, Mark Nelson, Mark Mason, and Jerry Morris. Abstain: Ryan Woods. Absent: Thomas Cooper, Mike Brown, Greg Wood, and John Laws. Motion Carried.

\* \* \* \* \*

**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Logan M. Crawford	Ada
Jerald D. McDonald	Ada
Jacob W. Miller	Bethany
Charles L. Ethridge	Bixby
Cody D. Crank	Bristow
Colten W. Lobb	Choctaw
Connor R. McMillan	Choctaw
Logan W. Bell	Chouteau
Anthony W. Siler	Chouteau
Cesar Salgado	Claremore
Donnell R. Ware	Commerce

Katherine H. Hinkle	Cushing
Isaiah Farris	Davis
Zachery D. Hong	Del City
Cameron A. Laughlin	Del City
Aaron M. O'Dell	Del City
Christopher E. Rivera	Del City
Wesley L. Tillman	Dickson
Jacob W. Freeman	Durant
Jacob D. Holloway	Durant
Simeon G. Parrish	Fort Gibson
Jack A. Schultz	Fort Gibson
Matthew R. Blasé	Glenpool
Brian J. Dittmore	Granite
Kevin M. Fogerson	Granite
Cynda J. Warlick	Harrah
Syngen G. Rankins	Idabel
Sonny C. Nohmer	Jones
Jason D. Doty	Lindsay
Cody R. Garbani	Moore
David O. Olubiyi	Moore
Jazreale C. Wright	Mustang
Christopher D. Ashby	Norman
Tristan M. Blevins	Norman
Preston R. Johnson	Oklahoma City
Austin S. Lykins	Oklahoma City
Landon C. Russell	Oklahoma City
Michael S. Larimer	Piedmont
Bret A. Lococo	Pryor Creek
Aaron I. Arispe	Shawnee
David B. Bussey	Shawnee
Kelli N. Cotton	Shawnee
Stephen C.M. Fraley	Shawnee
Noah H. Reine	Shawnee
Zane A. Tucker	Shawnee
Eric W. Keeton	Spencer
Darrin J. Duckworth	Stringtown
Cody L. Turner	Tecumseh
Harrison S. Blake	Tulsa
Ryan J. Broostin	Tulsa
Andrew T. Burns	Tulsa
Kayla J. Campbell	Tulsa
Jeremy R. Gooldy	Tulsa
Yoshira Guerrero	Tulsa
James T. Johnson	Tulsa
Joshua S. Mahan	Tulsa
Nolisha L. Markham	Tulsa
Derek D. Smith	Tulsa

Anthony M. Spataro	Tulsa
Zachary Burnett	Tuttle
Adam M. Daane	Vinita
Daniel L. Garrett	Vinita
Seung J. Kim	Vinita
Austin Dyer	Waurika
Douglas J. Hale	Weatherford
Scott A. Gamble	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Joshua Vega	Ardmore
Derik Franklin	Atoka
Denver G. Millard, Jr.	Bartlesville
Thomas McKinzie	Bristow
Edward Bayones	Chickasha
Malik Boardingham	Chickasha
Loryn Brown	Choctaw
Joshua Cummings	Eufaula
Jackie Parton	Jones
Eric Richardson	Kingfisher
Phillip Davis	Lawton
Dustin Atnip	Madill
Shane McCraw	Noble
Justin D. Jacoby	Owasso
Mark Hulett	Sapulpa
Jason Porter	Watonga
Russell T. Beesley	Wellston

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Brian K. Thomas	Bartlesville	02/01/2018	01/01/2023
Steven L. Berry	Edmond	01/01/2018	01/01/2023
Deren C. Brown	Edmond	01/01/2018	01/01/2023
Robert W. Pratt, Jr	Edmond	02/01/2018	02/01/2023
Clarence J. Wise	Edmond	02/01/2018	02/01/2023
Loui Pohawpatchoko	Lawton	02/01/2018	02/01/2023
Robert J. Cox	McAlester	02/01/2018	02/01/2023
Cary T. Bryant	Norman	02/01/2018	02/01/2023
Robert Scott	Norman	08/01/2018	02/01/2023
Douglas Parker	Oklahoma City	01/01/2018	01/01/2023
Kenneth R. Timme, Jr.	Oklahoma City	10/01/2022	02/01/2023
Ricky D. Greenland	Shawnee	03/01/2018	03/01/2023
David M. Knudson	Tulsa	01/01/2018	01/01/2023
Gordon L. Watson	Tulsa	02/01/2018	02/01/2023

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Christopher J. Wilson	Moore	10/29/2036

e. Death Benefit:

<u>Name</u>	<u>City</u>
Becky E. Slack, widow of Daniel J. Slack, Sr.	Bartlesville
Sue A. Anderson, widow of Billy Anderson	Enid
Susan Kisner, widow of Scott L. Kisner	Lawton
Troivette Terhune, widow of Robert Terhune	Oklahoma City
Lola J. Ingersoll, widow of William M. Ingersoll	Shawnee
Alana G. Finley, surviving child of Cornelius Finley	Tulsa
Laurie Boggess, widow of Larry Boggess	Warr Acres
Kenneth T. Tallant, Personal Rep. of Kenneth L. Tallant	Oklahoma City
Colt L. Bradford, widow of Trower J. Bradford	Stringtown

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Becky E. Slack, widow of Daniel J. Slack, Sr.	Bartlesville
Sue A. Anderson, widow of Billy Anderson	Enid
Susan Kisner, widow of Scott L. Kisner	Lawton
Troivette Terhune, widow of Robert Terhune	Oklahoma City
Lola J. Ingersoll, widow of William M. Ingersoll	Shawnee
Alana G. Finley, surviving child of Cornelius Finley	Tulsa
Laurie Boggess, widow of Larry Boggess	Warr Acres

- g. Application for Monies Due the Estate from the System:
- | <u>Name</u>  | <u>City</u>   |
|--|---------------|
| Debra L. Malloy, Personal Rep. of<br>Bennie L. Miller      | Oklahoma City |
| Kenneth T. Tallant, Personal Rep. of<br>Kenneth L. Tallant | Oklahoma City |
- h. Termination of Benefit:
- | <u>Name</u>        | <u>City</u>   |
|--------------------|---------------|
| Bennie L. Miller   | Oklahoma City |
| Kenneth L. Tallant | Oklahoma City |
- i. Application for Survivor's Pension for Death In Line of Duty:
- | <u>Name</u>                                      | <u>City</u> |
|--|-------------|
| Colt L. Bradford, widow of<br>Trower J. Bradford | Stringtown  |

Motion by Jeff Cealka and second by Mark Mason for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and Jerry Morris. Absent: Thomas Cooper, Mike Brown, Greg Wood, and John Laws. Motion Carried.

\* \* \* \* \*

**BRIAN T. BREWINGTON – REQUEST TO BUY BACK PREVIOUS SERVICE WITH THE BARTLESVILLE POLICE DEPARTMENT FROM 03/26/2001 TO 03/17/2006. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Jeff Russell and second by Mark Nelson to approve the request to buy back previous service with the Bartlesville Police Department from 03/26/2001 to 03/17/2006 for Brian T. Brewington. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and Jerry Morris. Absent: Thomas Cooper, Mike Brown, Greg Wood, and John Laws. Motion Carried.

\* \* \* \* \*

**CASE NO. OPRB 22-06, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR COLT FRANKLIN, NORMAN**

Motion by Mark Nelson and second by Jeff Cealka to enter into Executive Session (at approx. 10:03 a.m.). Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and Jerry Morris. Absent: Thomas Cooper, Mike Brown, Greg Wood, and John Laws. Motion Carried.

Motion by Mark Nelson and second by Jeff Cealka to enter back into Open Session (at approx. 10:21 a.m.). Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

Motion by Jeff Russell and second by Mark Nelson to award Mr. Colt Franklin a 100% in line of duty disability. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and Jerry Morris. Abstain: John Laws. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**CASE NO. OPRB 22-01, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR TYREL HYND, OKLAHOMA CITY**

Motion by Jeff Cealka and second by Mark Nelson to award Mr. Tyrel Hynd a 100% in line of duty disability. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**CASE NO. OPRB 22-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR DANIEL BROWN, NORMAN**

Motion by Jeff Russell and second by Mark Mason to award Mr. Daniel Brown a 100% in line of duty disability. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**CASE NO. OPRB 22-10, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR RENALDO SANCHEZ, OKLAHOMA CITY**

Motion by Mark Nelson and second by Mark Mason to award Mr. Renaldo Sanchez a 100% in line of duty disability. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for December 2022 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

\* \* \* \* \*

**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED DECEMBER 31, 2022 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas reviewed the ASAP report for the month ended December 31, 2022, a copy of which is attached as Exhibit "F". As of December 31, 2022, the total fund was approximately \$2,939.579,000.00. The one-year return net of fees for the total fund is -10.39%.

Mr. Tarlas also advised the board that fees with Blackstone had been renegotiated, for a \$150,000 savings to OPPRS.

\* \* \* \* \*

**DISCUSSION AND POSSIBLE VOTE REGARDING THE CONTINUED MEMBERSHIP OF THE TOWN OF DIBBLE. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Ms. Sigler advised the board that the chief for the Town of Dibble has requested to leave OPPRS, a copy of which is attached as Exhibit “G”. Ms. Sigler noted that the Town of Dibble had paid all contributions, employee and employer, for their one employee from December 2021 thru June 2022.

Motion by Jeff Cealka and second by Mike Brown to discontinue membership for the Town of Dibble. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Abstain: Bo DeBose. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**LEGISLATIVE UPDATE**

Ms. Sigler mentioned five bills that she currently had information on. She also noted that it was very early in the session, so she didn’t have great concern about any of these.

- SB 102 by Garvin – Multiplier bill ran by the FOP
- HB #### by Ford – Decouple the Actuarial Assumed Rate and Interest Rate
- HB #### by George – Bill requested by OPPRS to enforce online contributions and allow DHS to take child support payments from pension payments
- SB #### by Montgomery – IRS Technical Cleanup Bill dealing with RMD ages
- HB #### by Ford – One time stipend with a minimum of \$1,500 and maximum of \$3,200. She mentioned there would need to be some changes made to this for it to work, such as a safe harbor method as well as OPLLA.

\* \* \* \* \*

**NEW BUSINESS**

Ms. Sigler stated a buy back request came in yesterday that needed to be approved as he is set to retire on 1/20/2023.

Motion by Mike Brown and second by Mark Mason to approve the request to buy back prior service from the Guymon Police Department from 05/15/1985 to 06/20/1986 for Louis Flowers, Weatherford. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**BOARD MEMBERS REPORTS**

Mr. Mike Brown stated there was a retirement party for Louis Flowers, Weatherford Police Chief on 1/20/23 from 2-4pm at the Stafford Air & Space Museum.

\* \* \* \* \*

**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

Motion by Mark Nelson and second by Ryan Woods to approve the following list for conference attendance:

NCPERS Annual Conference – May 21-24, 2023 – New Orleans, LA for Jeff Russell

IFEBP Annual Employee Benefits Conference – Oct 1-4, 2023 – Boston, MA for Chris Cook, Ryan Woods, Jeff Cealka, Mike Brown, Jeff Russell, and Bo DeBose

Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Jerry Morris. Absent: Thomas Cooper and Greg Wood. Motion Carried.

\* \* \* \* \*

**DIRECTOR'S REPORT**

Ms. Sigler noted things around the office were good. She mentioned 1099's were mailed last Friday, District 3 and 6 are up for election, online voting wouldn't be ready for this years election, and she would be leaving Sunday for the NCPERS Legislative Conference in Washington, DC. She also noted that the IRS Technical Cleanup bill would allow individuals to pay there own insurance premiums and still get the \$3,000 deduction rather than requiring that OPPRS pay it.

\* \* \* \* \*

The meeting was adjourned at approximately 11:18 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.