



A publication of the Oklahoma Police Pension and Retirement System

Letter from the Executive Director

Ginger Sigler

HOW TO BETTER SERVE YOU?

As I sit and ponder what to write, I try to think of stories that will be beneficial to active as well as retired members. As a retirement system director, I find myself wanting to write stories about retirement issues. As a mom of 3 young adult men, I want to write stories that encourage active officers to start planning early for their future.

Then there is the side of me that wants to write fun, light hearted stories. While I am writing this, I think at this very moment we need a lot of light heartedness. I hope I bring all of these topics to you in every newsletter I write. This newsletter has a combination of everything. I have an article from an outside source about financial advisers. There is a story that I find fascinating about what changes a city is making to improve their police department. I have rerun a previous page trying to ensure that retired and active officers create a Member's Direct account so they can have easy access to information about their accounts. I would love to hear from all of you about issues you would like addressed. Please reach out and let us know what you would like to see in your newsletter.

After having a record setting year for investment returns, it looks like this year will not reach our actuarially assumed interest rate. As of February our fiscal year return was 2.47%. Our assumed rate is 7.5%. That means that when we set goals for our investments, we set our asset allocation to achieve a 7.5% return every year. Usually when the stock market is down, fixed income such as bonds and real estate have better returns. However, that has not been the case lately. The economic forecast for the short term suggest that we can expect to earn 6-8% for the coming years, far below the 28% we earned last year. We ran a bill this session to reduce our actuarially assumed rate to 7.25%. We felt that this was the prudent thing to do since the economic forecast was rather low. If our bill passes it would help us when our system doesn't return the assumed rate. When you lower your rate it takes pressure off of what you have to make in investment returns. Here at Oklahoma Police Pension we strive to make the best returns without taking unnecessary risk. But as we all know, the markets have an agenda of their own. OPPRS enjoyed the high returns earned in fiscal year 2021 but must endured the much lower rates in fiscal year 2022.

Continued

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OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM SPRING 2022

With the uncertainty of the global landscape, there is less certainty as to what the next couple of years will mean to OPPRS as far as investment returns. You can rest assured that our Board will do the prudent thing when assessing what needs to be done to protect our assets. OPPRS' mission is to make this the best pension system and provide each and every one of you with lifetime benefits.

Take Care and Be Safe!

Ginger Sigler

STAFF

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2022 OKLAHOMA POLICE PENSION AND RETIREMENT BOARD MEETING DATES

| | | |
|-------------------|-----------------|--------------------|
| January 19, 2022 | May 18, 2022 | September 21, 2022 |
| February 16, 2022 | June 15, 2022 | October 19, 2022 |
| March 23, 2022 | July 20, 2022 | November 16, 2022 |
| April 20, 2022 | August 17, 2022 | December 21, 2022 |

FINANCIAL PLANNERS HELP CLIENTS CROSS FINISH LINE

Everybody needs a coach. We all know about OU's Brent Venables and OSU's Mike Gundy, but you don't have to be an elite athlete to need a coach. A lot of people have coaches to help with a variety of things.

There are golf coaches, fitness coaches, executive coaches and even life coaches. They assess our needs, help us set goals, teach us how to reach them and guide us through adversity.

Wherever there's a goal to be achieved, there's a coach to help us get there, even in the financial world.

You could say that coaches who make the biggest long-term impact on people's lives are financial advisers. They're not the kind of coaches who get glory or many pats on the back, but they may be the most committed, sticking with clients for years, even decades, to ensure they successfully reach comfortable retirements.

Make no mistake, financial advisers are not cheerleaders. Sure, they deliver the good news, but they also give the bad news, and, like any good coach, they're not afraid to have tough conversations.

Savings is at the foundation of any financial plan, and it's never too early to start, but most people begin seriously considering planning when they reach their 30's and 40's. By then, they've established careers and have accumulated savings, assets, and liabilities. From time to time, they encounter financial obstacles that can knock them off course.

To start, advisers sit down with clients and talk about their salaries and other income. They go over IRA accounts, 401(k) plans, pension plans, private investments, taxable accounts and so on. They discuss mortgages and other debt, then look at future Social Security Income. It's a little like the first day at the gym with a personal trainer.

Once the evaluation is complete, the journey begins with the financial adviser serving as investment manager and financial planner. Remember, it's a marathon, not a sprint. Reviews might be once a year or twice a year with some emails or phone calls in between. Life changes are inevitable, and the financial planner is there to help with adjustments to ensure clients stay on track.

Fees a client pays can vary for financial planning. The service comes standard with accounts at some wealth management firms or is considered an a la carte option at others. Even large custodial firms that manage 401(k) programs offer financial planning through interactive websites.

The financial journeys we take are too important to travel alone. Just like the Sooners and Cowboys, we need people to help us with our game plans and to advise us when it's fourth and long. In life, we make a lot of decisions on our own, but when our financial futures are at stake, it helps to have a coach.

(written by Kyle Ray with Full Sail Capital located in Oklahoma City)

SUMMER WILL BE HERE SOON!

THINKING OUTSIDE THE BOX

Peter Hoffman, Mayor of Nichols Hills, has always been known as a forward thinker. So when I heard about the City of Nichols Hills buying electric charging stations and vehicles, I was intrigued and thought this is something other cities might be interested in. Peter sits on the board of “ACOG”, Association of Central Oklahoma Governments. Eric Pollard from “ACOG” explained to me that they had access to grants from the Federal Department of Highway Administration, passed down to the Oklahoma Department of Transportation that were available to municipalities. These grants were available to help with air quality issues. So when Peter heard about these grants he discussed this with his city officials and they thought it was a great idea. The city of Nichols Hills received a grant for \$266,000 and purchased 4 charging stations and a CNG (natural gas) sanitation truck. The purchase has been made, but the installation and receiving of the sanitation truck won't happen until late 2022 or early 2023. The City also has plans to purchase an electric police unit as well. The two and a half (2 1/2) square mile radius of The City of Nichols Hills is very advantageous when thinking of using electric vehicles. But helping with preserving air quality for its citizens was a major contributor as well.

Mr. Pollard explained to me that “ACOG” is an association for the municipalities around Oklahoma City, but there are also, Association of South Central Oklahoma Governments “ASCOG” in the Lawton area and Indian Nations Council of Oklahoma Governments “INCOG” in the Tulsa area. These associations have access to grants that would help municipalities looking for ways to improve air quality in their respective municipality. “ACOG” assisted staff of Nichols Hills complete these grants to obtain the money to purchase these items. While talking to Mr. Pollard, he let me know that the City of Broken Arrow had purchased a Tesla last year. So of course I was intrigued to learn more.



Chief Berryhill of Broken Arrow P.D. and Chief Franklin from the Tulsa P.D.

Captain Brandon Tener of the Broken Arrow Police Department had glowing reviews of their new Police Car. Captain Tener stated that after he put the pencil to it, it made complete sense for the City of Broken Arrow to purchase the Tesla. The car has a range of about 300 miles on a charge. At the end of the shift, the car still has around 80-100 miles left. Captain Tener said that this was usual for all of their officers. He stated that in the first 7 months or about the first 7,000 miles, the city had paid \$473 in electricity. That is considerably less than what the gas would have cost for that number of miles. I asked Captain Tener how the car handled when the snow and ice and he stated that the car has all wheel drive so it handled superbly. I am sure you have all heard about how well a Tesla accelerates, so there was no disappointment in that area. The batteries come with an 8 year, 100,000 mile guarantee. The only downside he mentioned was that the interior size seemed smaller than an normal police vehicle. Captain Tener stated that when they make appearances in their area, the Tesla is more popular to the citizens than the infamous Bear Cat, which is the city's tactical vehicle and rather large.

I am not advocating for anyone or any municipality to purchase electric vehicles. However, if it makes sense like it did for the City of Broken Arrow, why not look into obtaining grants from organizations like the Association of Central Oklahoma Governments "ACOG? There are federal dollars available to those who are interested. Most municipalities are in the business of saving tax payers money while providing services.

Captain Tener is a big believer in the quality of their Tesla. If you have questions about it, I am sure he would love to tell you about it. If you would like to contact ACOG and ask questions about the available grants, please contact them at www.acogok.org or [\(405\) 234-2264](tel:4052342264).





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AUTHORIZATION FOR DIRECT DEPOSIT

| | |
|---|--------------------------------------|
| Payee Name _____ | Payee SSN _____ |
| Mailing Address _____ | Member Name/SSN (if not Payee) _____ |
| City, State Zip Code _____ () | City of Membership _____ |
| Telephone _____ | Email _____ |

*The Internal Revenue Service requires spousal information for members that are married at the time of retirement and whose benefits began on or after January 1, 2005. Please complete the following if this information was not previously provided:

Spouse Name _____ SSN _____ Date of Birth _____

DIRECT DEPOSIT INFORMATION

Name of Banking Institution _____ Account Type: ☐ Checking ☐ Savings
 Routing Number _____ Account Number _____

I, the undersigned, do hereby appoint the banking institution named above as my agent to receive, endorse, collect and return (if necessary) the recurring amount payable to me from the Oklahoma Police Pension and Retirement System for the purpose of making a direct deposit to my account in said banking institution. This authorization is not an assignment of my right to receive such payment. This authorization hereby revokes all prior payment directions given to the Oklahoma Police Pension and Retirement System.

Payee Signature (Witnessed by Notary) _____

Date _____

NOTARY'S SIGNATURE:

STATE OF _____) ss.
 COUNTY OF _____)

Subscribed and sworn to before me, the undersigned notary, on this the _____ day of _____, 20____.

Notary Signature _____ My commission number _____

[SEAL.]

My commission expires _____

A COPY OF THE FOLLOWING DOCUMENT(S) MUST ACCOMPANY THIS FORM:

Voided check or other documentation provided by your financial institution showing the account type, routing number, and account number.

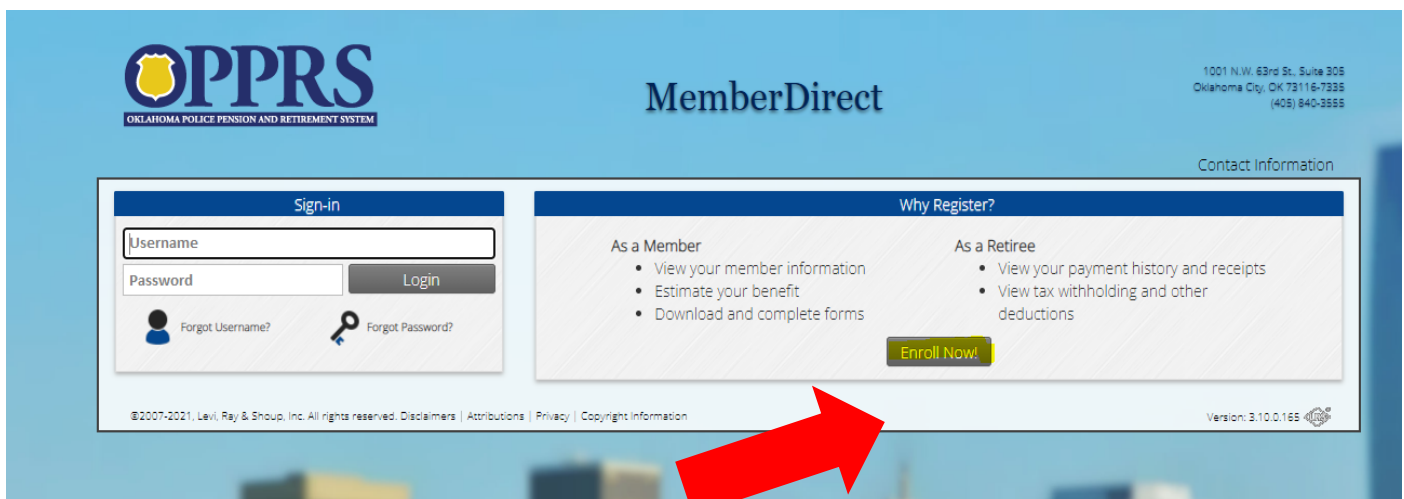
YOU WILL NOTICE THE DIRECT DEPOSIT FORM MUST BE NOTARIZED NOW. THIS IS A NEW REQUIREMENT WE HAVE ADDED TO HELP SECURE INFORMATION WE ARE RECEIVING FROM OUR MEMBERSHIP. SORRY FOR THE INCONVENIENCE BUT IT IS TO PROTECT YOU. IT HAS ALSO BEEN INCREASED TO 2 PAGES. MAKE SURE TO COMPLETE BOTH PAGES.

Repeated! Very Important!

OPPRS would like to be as paperless as possible. We are taking steps to make this happen. One of the main initiatives that we will be pushing will be to make active board member elections paperless. We will be transitioning from using paper ballots to voting on our Members Direct system on our website. Members Direct is a great way to get information about your account, get a projection of benefits, get a remittance for your monthly pension check or even get your yearly 1099R. We will be urging all new hired officers to set up an account when they become a member of OPPRS. Below is our main webpage www.opprs.ok.gov



Once you click on the Member Direct button on the main page of the website, you will be directed to the screen below.



This will allow you to set up a Member Direct account. The accounts are pretty easy to set up. But the main thing to remember is that this account is connected to your address. So if your zip code doesn't match what we have on file, it won't allow you to set up the account. That is why it is so important to keep your address up to date with us!

EMPLOYEE OF THE YEAR!

Angela McCullough is our employee of the year for 2021. I am sure many of you know Angela. Angela is the Senior Pension Benefit Analyst who covers the cities that begin with the letter L through Z.

Angela was born and raised in Oklahoma City. She graduated from Putnam City Original High School. She began college, but her greatest desire to be a mom became a reality and she put college on hold to do her favorite and most important job. Angela has four (4) children, Whitley, Kenneth, Kaisha and as we know him, "Little Ricky". She has two grandchildren, Makiah and Nova. On most weekends, you can find Angela at the ball-field. Her son Ricky is a junior at Del City High School and a great baseball player. Angela and her husband Ricky love to travel. Hopefully when Little Ricky graduates, they can spend more time traveling to more exotic places than the finest baseball stadiums in Oklahoma and surrounding area. They wouldn't trade this time in their lives for anything! Along with traveling, Angela likes good music, good Mexican food and watching movies. She likes to watch The First 48 especially when they showcase Tulsa Police Department.

Angela has a strong faith in God, and says she has been blessed with this job. In earlier administrations, it was ordered that student loan borrowing go through the Department of Education thus doing away with financial institutions issuing loans. She was going to lose her job working at the Oklahoma Guaranteed Student Loan Program and had to find a new one by December 31, 2012. She saw the job opening for a pension analyst at OPPRS and applied. "When one door closes, God blesses you with something greater than before. I was offered the job, and the rest is history! OPPRS made it possible for me to return back to UCO, and finish my degree. In 2017, I graduated from UCO with a bachelor of science degree in Organizational Leadership. This job has been such a blessing to me and my family." says Angela.

You can walk into Angela's office at any time and see lots of thank you cards from members who have had the pleasure of working with her. In Angela's own words, "I try to provide the best customer service to our members, and treat others as I would like to be treated." Here at the Oklahoma Police Pension System, we feel fortunate to get to work with her.



OPPRS
EMPLOYEE OF
THE YEAR 2021

ANGELA MCCULLOUGH

Important General Tidbits!!!**MACGYVER**

What do you do when it is Friday afternoon at 4 pm and you lose your wedding ring in a recycle bin? You call MacGyver. Or in OPPRS case, we call Deric MacGyver. So.... I was dropping papers in the recycle bin late one Friday afternoon when my wedding ring got caught on the small slit on the top of the bin. It decided to slide off into the recycle bin. The recycle bin is never locked, except this time!! The recycle company refused to come out and unlock the bin. So luckily Deric Berousek, our Chief Financial Officer, found a hanger and a paper clip and somehow fished my ring out of the bin. Thank goodness we are old enough to have watched MacGyver!

PLEASE READ!!!

OPPRS is not able to give you a benefit verification letter until after you have received your first benefit. payment.



OKLAHOMA POLICE PENSION
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PLEASE KEEP YOUR ADDRESS CURRENT WITH US, WE
ARE HAVING LOTS OF RETURNED MAIL! WE WANT TO
KEEP YOU UPDATED AND INFORMED.

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