

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

**JUNE 15,
2022**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Thomas Cooper at approximately 10:03 a.m. on Wednesday, June 15, 2022, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Steve Baggett, Elizabeth Carter, and Kevin Morrissey.

MEMBERS ABSENT: None

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RECOGNITION OF ROB GROSECLOSE FOR HIS SERVICE TO THE STATE OF OKLAHOMA AS A MEMBER OF THE OKLAHOMA POLICE PENSION AND RETIREMENT BOARD OF TRUSTEES.

Chairman Thomas Cooper presented Rob Groseclose with a Resolution thanking him for his 5 years of service to the Oklahoma Police Pension and Retirement Board.

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD MAY 18, 2022

Motion by Chris Cook and second by Jeff Cealka to approve the minutes of the Regular Board Meeting held May 18, 2022. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson. Abstain: Jeff Russell, Chris Chandler, and Greg Wood. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Kelly R. Smith	Ada
Caleb M. McCullough	Alva
Andrew J. McVicker	Alva
Gilbert L. Hensley, III	Blanchard
Stephen D. Freeman	Choctaw

Anzel H. Chau	Claremore
Alyssa D. Aguilera	Duncan
Christopher L. Talley	Fort Gibson
William R. Hunt	Frederick
Myles K. Billy	Glenpool
Bryan Patino	Glenpool
Ashdon Perry	Glenpool
Darrin M. Lakely	Guymon
Carrington N. Willis	Hinton
Walter A. Rodgers	Hobart
Anna E. Sanchez	Jenks
Zachary G. Thresher	Madill
Forrest T. Powell	McAlester
Hau Q. Truong	Nichols Hills
William B. Bailey, Jr.	Oklahoma City
Brandon G. Cobb	Oklahoma City
David M. Duke	Oklahoma City
Irma J. Esqueda	Oklahoma City
Greyson A. Fox	Oklahoma City
Matthew M. Gutierrez	Oklahoma City
Nicholas R. Mariconda	Oklahoma City
Philip E. Mendez	Oklahoma City
Daisha N. Roberts	Oklahoma City
Brady A. Sittner	Oklahoma City
Brooklyn R. Wheeler-Nguyen	Oklahoma City
Ian R. Noland	Okmulgee
Stetson A. Sisco	Ponca City
John-Eric C. Helms	Sallisaw
Nicholas W. Stock	Sallisaw
Drake W. Richardson	Seminole
Trenton C. Austin	Skiatook
Cody J. Boston	Stigler
Isiah R. Stowe	Tishomingo
Dalton F. Henderson	Valley Brook
Kagan J. Rinehart	Watonga
Morgan T. Klaus	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Shelby Spivey	Crescent
Sean L. McEllhenney	Elk City
Jacob A. Swan	Enid
Braden A. Carr	Fort Gibson
Anthony Aho	Idabel
Angela M. Herbert	Lawton
Andrew Ash	Oklahoma City
Ryan N. Terry	Prague

Justin Gifford	Salina
Juddas J. Booker	Sallisaw
Cameron Williams	Stringtown
Kirvin P. McCarty, III	Tishomingo
Brian Southerland	Valley Brook

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
David Duncan	Stillwater	07/01/2017	07/01/2022
Ronnie Leatherman	Tulsa	02/01/2022	07/01/2022

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bradley Rule	Del City	06/01/2022
Mitchell T. Davis	Dewey	03/01/2019
Jeff A. Arnold	Duncan	07/01/2022

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Douglas S. Black	Coweta	03/23/2023
Michael D. Walker	Yukon	10/15/2024

f. Death Benefit:

<u>Name</u>	<u>City</u>
Fancy Rollins, widow of Gary N. Rollins	Altus
Peggy S. Nix, widow of Dennis L. Nix	Bartlesville
Sue M Burks, widow of LeRoy E. Burks	Enid
Sandra Bentley, widow of Allen J. Bentley	Oklahoma City
Stella Lee, widow of Richard M. Lee	Oklahoma City
Lesta Bartlett, widow of Donald Bartlett	Tulsa
Brenda Keck, Personal Rep. of Herschel L. Keck, Sr.	Lindsay

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Fancy Rollins, widow of Gary N. Rollins	Altus
Peggy S. Nix, widow of Dennis L. Nix	Bartlesville
Sue M Burks, widow of LeRoy E. Burks	Enid
Sandra Bentley, widow of Allen J. Bentley	Oklahoma City
Stella Lee, widow of Richard M. Lee	Oklahoma City
Lesta Bartlett, widow of Donald Bartlett	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Brenda Keck, Personal Rep. of Herschel L. Keck, Sr.	Lindsay

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Herschel L. Keck, Sr.	Lindsay

Motion by Jeff Russell and second by Jeff Cealka for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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CARY T. BRYANT, NORMAN – REQUEST TO BUY BACK PRIOR SERVICE FROM THE YUKON POLICE DEPARTMENT FROM 05/06/1988 TO 07/28/1993. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Chris Cook and second by Mike Brown to approve the request to buy back prior service from the Yukon Police Department from 05/06/1988 to 07/28/1993 for Cary T. Bryant, Norman. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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MICHAEL S. HARMON, OKLAHOMA CITY – REQUEST TO BUY BACK PRIOR SERVICE FROM THE OKLAHOMA COUNTY SHERIFF’S DEPARTMENT FROM 02/15/1994 TO 07/31/1999. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mike Brown and second by Greg Wood to approve the request to buy back prior service from the Oklahoma County Sheriff’s Department from 02/15/1994 to 07/31/1999 for Michael S. Harmon, Oklahoma City. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for May 2022 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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CASE NO. OPPRB 21-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JENNIFER GUILKERS-ALEMAN, OKLAHOMA CITY

Motion by Chris Cook and second by Ryan Woods to enter into Executive Session (at approx. 10:08 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

Motion by Chris Cook and second by Jeff Cealka to enter back into Open Session (at approx. 10:19am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

Motion by Chris Cook and second by Rob Groseclose to continue Case No. OPPRB 21-07 until July 20, 2022. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED MAY 31, 2022 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulos reviewed the ASAP report for the month ended May 31, 2022, a copy of which is attached as Exhibit "F". As of May 31, 2022, the total fund was approximately \$3,137,950,000.00. The one-year return net of fees for the total fund is 0.94%.

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CITY OF STROUD – RESOLUTION TO AFFILIATE AND JOIN THE OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Chris Cook and second by Rob Groseclose to approve the City of Stroud’s Resolution to Affiliate and Join the Oklahoma Police Pension and Retirement System. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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TOWN OF WELLSTON – RESOLUTION TO AFFILIATE AND JOIN THE OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Chris Cook and second by Rob Groseclose to approve the Town of Wellston’s Resolution to Affiliate and Join the Oklahoma Police Pension and Retirement System. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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DISCUSSION AND POSSIBLE VOTE TO IMPLEMENT A PAY FOR PERFORMANCE PLAN. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Ginger Sigler presented the board with the Pay for Performance Plan, a copy of which is attached as Exhibit “G”.

Motion by Ryan Woods and second by Greg Wood continue this item till the July 2022 meeting. Ayes: Tim Foley, Thomas Cooper, Chris Cook,

Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown,
Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark
Nelson.

NEW BUSINESS

No new business.

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BOARD MEMBERS REPORTS

Mr. Mark Nelson thanked Ginger and Sean for coming out to the FOP Lodge and presenting the Retirement Seminar.

Mr. Jeff Cealka introduced his guest Steve Baggett and noted the conference in Washington DC was good. He advised that a vendor providing a retirement planning services app caught his eye and he was planning further research to determine if it might be something useful to the members.

Mr. Rob Groseclose thanked Ginger and the staff for everything they did.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Chris Cook and second by Mark Nelson to approve the following list for conference attendance:

NCPERS Public Safety Conference – October 25-28, 2022 – Nashville, TN, for Ginger Sigler.

Ayes: Tim Foley, Thomas Cooper, Chris Cook, Rob Groseclose, Jeff Russell, Chris Chandler, Jeff Cealka, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, Ashley Plyushko, and Mark Nelson.

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DIRECTOR’S REPORT

Ms. Sigler mentioned things around the office had been quiet. She noted that SB743 has passed and would take effect on 11/1/2022. She attended the Pension Commission Meeting and OPPRS looked good, and she was voted to serve on the NCPERS Executive Board. She also stated that the final part of online contribution payments was in the works and all payments and PPE sheets should begin being submitted online by the end of the year.

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The meeting was adjourned at approximately 11:05 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.