

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

AUGUST 17, 2022

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, August 17, 2022, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, and Mark Mason.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Jennifer Grigsby, Oklahoma Secretary of Economic Administration; and Dustin McKinney

MEMBERS ABSENT: ** Chris Chandler and Greg Wood**
Ashley Plyushko arrived at 10:03am and Bo DeBose arrived at 10:07am

* * * * *

CASE NO. OPPRB 22-02, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR DUSTIN MCKINNEY, POTEAU

Mr. Dustin McKinney addressed the board regarding injuries he received during a November 2018 arrest.

Motion by Jeff Cealka and second by Ryan Woods to enter into Executive Session (at approx. 10:04 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler, Greg Wood, and Bo DeBose. Motion Carried.

Motion by Jeff Cealka and second by Mike Brown to enter back into Open Session (at approx. 10:07am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

Motion by Jeff Cealka and second by Mike Brown to award Mr. Dustin McKinney an in line disability with 21% impairment rating, which equates to 50% of the normal disability benefit. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JULY 20, 2022

Motion by Jeff Cealka and second by Mike Brown to approve the minutes of the Regular Board Meeting held July 20, 2022, with the following amendment regarding the Pay for Performance Plan: Mr. Jeff Cealka asked about the statutory authority of the board to implement such a plan and additionally requested an opinion from the board attorney on the matter. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Abstain: Thomas Cooper. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

CONSIDERATION AND VOTE, SUBJECT TO BOARD’S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Freddy Corona	Ardmore
Jimmy Sam	Bartlesville
Christopher W. Gee	Bethany
William A. Malphrus	Chandler
Brandon T. Wilson	Checotah
Dakota F. Rush	Chouteau
Cody Alcorn	Cleveland
Christian A. Cervantes	Commerce
Alex A. Cenicerros	Edmond
Jackson C. Cook	Edmond
Ethan A. Eastep	Edmond
Kelsey K. Garcia	Edmond
Zackary R. Guillemette	Edmond
Garrett J. Hill	Edmond
Parker A. Oak	Edmond
Ryan J. Pitcher	Edmond
Brandon M. Widman	Edmond
Alexandra M. Zak	Edmond
Emily S. Giles	Fort Gibson
Brandon K. Hopkins	Harrah
Morris Stewart	Hugo
VanNessa R. Ball	Lawton
Darrel D. Burton	Lawton
Timothy Clifton	Lawton
Griselda Gonzales	Lawton
Chad T. Green	Lawton
Saige-MacKenzie V. Herrera	Lawton
Brittany D. Jacobs	Lawton
Chance J. Lightner	Lawton
Robert W. Lowe	Lawton
Matthew L. Mitchell	Lawton
Matthew T. Peck	Lawton

Jayar D. Pulad	Lawton
Taylor J. Wattengarger	Lawton
James R. Roche	Luther
Karri Harrison	Mangum
Matthew A. Gates	Midwest City
William K. Lackey	Midwest City
Ryan B. Corley	Moore
Lanae E. Fishbough	Moore
Jana M. Harold	Moore
Koalton R. Keller	Moore
Trey A. Martin	Moore
Stetson L. Richards	Muskogee
Brec B. Voges	Muskogee
Jayce N. Grimm	Newkirk
Cameron W. Kujath	Pawhuska
Yaquelin Aguero	Poteau
Stephanie S. Syrock	Poteau
Dakota C. Witt	Poteau
Benjiman S. McKinzie	Prague
Gregory K. Millham	Sapulpa
Samuel M. Shelton	Savanna
Jeffrey S. Smith	Savanna
Colten W. Lobb	Spencer
Damon A. Bounds	Stroud
Levi C.W. Bruder	Stroud
Rickashe L. Gilley	Stroud
Charles P. Mash	Stroud
Nathan E. Hector	Sulphur
Caleb T. Rice	Tahlequah
Jackson C. Arnsdorf	Tulsa
David L. Battiest	Tulsa
Hannah M. Bentley	Tulsa
Lindsey R. Boggs	Tulsa
Jonathon S. Fulton	Tulsa
Andrew P. Galvan	Tulsa
Javier F. Gonzalez	Tulsa
Jesus E. Llamas	Tulsa
Caleb D. Mathis	Tulsa
Claire W. Owen	Tulsa
Aaron T. Peterson	Tulsa
Daniel S. Quinton	Tulsa
Robert G. Rhynes	Tulsa
Jacob A. Smith	Tulsa
Jason G. Shorter	Union City
Anthony Orozco	Verdigris
Tanner Colby	Vinita
Jonathan L.R. Walton	Warner

Tyler D. Bills	Warr Acres
Cooper R. Adams	Weatherford
Tyler J. Carton	Wellston
Russell T. Beesley	Wellston
Ashley C. Saunders	Wellston
Joseph G. Mayhew	Yukon
Sean R. Sweeney	Yukon
Phillip Vogt	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
John Caviness	Alva
Gianna Wood	Bixby
Alan V. Pinette	Chickasha
Wayne Cartwright	Chouteau
Casab E. Vang	Claremore
David Lewman	Elk City
Samuel Fisher	Eufaula
Jeremy P. Thorne	Guthrie
Jamie H. Mills	Idabel
Jeffrey N. Robbins	Kingfisher
Clay Jones	Madill
Timothy Fitzpatrick	Marlow
Joe K. Kahlden	Noble
Will D. Hall	Oklahoma City
Matthew W. Ellis	Sallisaw
Kellsie F. Winfield	Sand Springs
Colby Scott	Seminole
Jonathan Wells	Stigler
Weston Hardin	Tulsa
Deangelo Reyes	Tulsa
Daylan Root	Tulsa
Jacob R. Patton	Wagoner
Clifton S. Taylor	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Tony O. Lee	Altus	08/01/2017	08/01/2022
Chester L. Glancy, IV	Elk City	04/01/2018	09/01/2022
Eric R. Holtzclaw	Enid	10/01/2017	10/01/2022
Joel W. Neely	Frederick	08/01/2017	08/01/2022
James E. Harris	Glenpool	08/01/2017	08/01/2022
Fred M. Spellman	Moore	08/01/2017	08/01/2022
David Hollis	Oklahoma City	04/01/2022	11/01/2022
Robert H. Kemmet, II	Oklahoma City	02/01/2018	10/01/2022
Jon Arnett	Shawnee	04/01/2019	09/01/2022

Ronnie Wilson	Shawnee	09/01/2017	09/01/2022
Kurt Dodd	Tulsa	02/01/2019	09/01/2022
David E. Ford	Tulsa	08/01/2017	08/01/2022
John D. West	Tulsa	08/01/2017	08/01/2022

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jonathan Lambert	Oklahoma City	10/01/2022
Clinton C. Powell	Oklahoma City	11/01/2022
Earl H. Murray, II	Sallisaw	09/01/2022

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Shad Rhames	Bixby	05/24/2022
Tracy Moore	Skiatook	08/07/2026
Jairo L. Calle	Tulsa	02/24/2031

f. Death Benefit:

<u>Name</u>	<u>City</u>
Beverly Hart, widow of Gary D. Hart	Enid
Lu D. Scott, widow of Dennis L. Scott	Oklahoma City
Michael Proctor, Personal Rep. of Delroe B. Smith	Atoka
James B. Parker, Personal Rep. of Melvin R. Parker	Claremore
Joseph Hill, Personal Rep. of Jackie J. Hill	Midwest City
Jenefer N. Nelson, widow of Christopher J. Nelson	Edmond

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Beverly Hart, widow of Gary D. Hart	Enid
Lu D. Scott, widow of Dennis L. Scott	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Michael Proctor, Personal Rep. of Delroe B. Smith	Atoka
James B. Parker, Personal Rep. of Melvin R. Parker	Claremore
Joseph Hill, Personal Rep. of Jackie J. Hill	Midwest City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Delroe B. Smith	Atoka

Melvin R. Parker
Jackie J. Hill

Claremore
Midwest City

j. Application for Survivor’s Pension for Death In Line of Duty:

<u>Name</u>	<u>City</u>
Jenefer N. Nelson, widow of Christopher J. Nelson	Edmond

Mr. Mark Mason advised the board that that Application for Participation for Chance Litner – Lawton, needed to be pulled from the agenda as he never started for Lawton Police Department.

Motion by Jeff Russell and second by Thomas Cooper for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits, with the exception of Chance Litner - Lawton. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried..

* * * * *

ANGELO P. OREFICE, BETHANY – REQUEST TO BUY BACK PRIOR SERVICE FROM OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM FROM 09/01/1995 TO 12/31/1996. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Ryan Woods second by Jeff Cealka to approve request to buy back prior service from Oklahoma Public Employees Retirement System from 09/01/1995 to 12/31/1996 for Angelo P. Orefice, Bethany. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

ANGELO P. OREFICE, BETHANY – REQUEST TO BUY BACK PRIOR MILITARY SERVICE FROM 08/01/1990 TO 12/31/1991. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mark Nelson second by Mike Brown to approve request to buy back prior military service from 08/01/1990 to 12/31/1991 for Angelo P. Orefice, Bethany. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

KENNETH D. HAMPSTEN, GUYMON – REQUEST TO BUY BACK PRIOR SERVICE FROM THE VINITA POLICE DEPARTMENT FROM 07/26/1999 TO 12/17/2001 AND 11/17/2002 TO 08/08/2005. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Jeff Cealka second by Mark Mason to approve request to buy back prior service from the Vinita Police Department from 07/26/1999 to 12/17/2001 and 11/17/2002 to 08/08/2005 for Kenneth D. Hampsten, Guymon. Ayes: Tim Foley, Thomas

Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for July 2022 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

* * * * *

ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JULY 31, 2022, QUARTERLY REPORT FOR QUARTER ENDED JUNE 30, 2022, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulos reviewed the ASAP report for the month ended July 31, 2022, a copy of which is attached as Exhibit "F". As of July 31, 2022, the total fund was approximately \$3,108,264,000.00. The one-year return net of fees for the total fund is -1.07%.

Mr. Pulos also reviewed the Quarterly Report for quarter ended June 30, 2022, a copy of which is attached as Exhibit "G".

* * * * *

CERTIFICATION OF INVESTMENT FUND ANNUAL RATE OF RETURN THROUGH PERIOD ENDED JUNE 30, 2022. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mark Mason second by Ryan Woods to approve the Annual Rate of Return at 7.5%. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS AND APPROVE CONFIDENTIAL MEDIATOR’S PROPOSAL AND SETTLEMENT IN LOGAN, ET AL. V PROPETRO ET AL., CASE NO. 19-CV-00217 (WD TX), PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING CONFIDENTIAL PROCEEDING IN THE PUBLIC INTEREST

Motion by Mark Nelson and second by Ryan Woods to enter into Executive Session (at approx. 10:34 am) Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

Motion by Mark Nelson and second by Thomas Cooper to enter back into Open Session (at approx. 10:42 am) Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

Motion by Mark Nelson and second by Thomas Cooper to accept the mediators proposed settlement for ProPetro with Grant & Eisenhofer. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Ashley Plyushko, Mark Nelson, and Mark Mason. Absent: Chris Chandler and Greg Wood. Motion Carried.

* * * * *

NEW BUSINESS

No new business.

* * * * *

BOARD MEMBERS REPORTS

Mr. Jeff Cealka mentioned that he attended a webinar about Guided Choice’s Three Nickels Financial Planning App to see if it might be a useful tool for retirees. He stated he had a webinar set up for anyone who wanted to attend on 8/23/2022 10:30am – 11:30am CST.

Mr. Chris Cook advised that the committee reviewed Ms. Sigler’s PMP and noted her overall rating was Exceeded Standards.

* * * * *

DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

* * * * *

DIRECTOR’S REPORT

Ms. Sigler mentioned things around the office had been quiet. She advised she attended the Pension Commission Meeting, the audit was going well and they were about half way finished, and confirmed everyone got their shirts. Ms. Sigler mention that Mark Nelson, Chris Cook, and herself had met with the actuary and that more info on that meeting would be forthcoming next month.

* * * * *

The meeting was adjourned at approximately 10:48 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.