

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * MARCH 23, 2022

AGENDA

1. Roll Call
2. Finley & Cook, PLLC – Certification of election results for State Board Districts 5, 6, & 7. Board to take appropriate action as deemed necessary.
3. Introduction of Ashley Plyushko, Designee - Director of the Office of Management and Enterprise Services
4. Introduction of Mark Nelson, District 6 Trustee
5. Approval of Minutes of Regular Board Meeting held February 16, 2022
6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Blake A. Dowty	Bristow
Logan K. St. Clair	Choctaw
Brenten A. Allen	Chouteau
Nathan J. Godard	Chouteau
Logan D. Mitchell	Claremore
Jesse L. Claytor	Comanche
Jessica L. McClure	Fort Gibson
James M. Blaise	Guymon
Matthew J. Bruner	Hennessey
Jeremiah N. Loper	Hennessey
Aaron R. Pitts	Hennessey
Christian K. Solis	Hennessey
Cody W. Cole	Jenks
Rocky W. Bingham	Kiowa
Cody L. Lawson	Muskogee
Benjamin L. Moore	Muskogee
Adam C. Pendleton	Muskogee
Michael J. Abernathy	Nicoma Park
Lindsey J. Gervacio	Norman
Justin D. Jacoby	Owasso

Zachary E. Kays	Owasso
Zachary A. Moore	Owasso
Danny J. Shedd	Owasso
Kolby W. Stephens	Ponca City
William J. Robertson	Poteau
Charles D. Bybee	Sand Springs
Jesse A. Beauford	Seminole
Melissa E. Sharp	Seminole
Justin L. Burch	Skiatook
Michael J. Roberts	Tahlequah
Thomas Glosser	Union City
Daniel R. Teal	Valliant
Joshua W. Williams	Valliant
Jacob R. Patton	Wagoner
Jordan T. Morrison	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Matt A. Perryman	Chouteau
Ryan Thomas	Davis
Andrew Bollinger	Del City
Sean C. Scoggins	Duncan
Paul Brown	Henryetta
Timothy Robinson	Idabel
Darrel D. Burton, II	Lawton
Thomas J. Florence, IV	Mannford
Jonathan Moore	Marlow
Daniel Brooks	McAlester
Joseph Gonzalez	Muskogee
Johnathan M. Clark	Norman
Raphael Manous	Norman
Nickolas A. Painter	Norman
Joseph D. Dineen	Oklahoma City
Lacy M. Spanier	Oklahoma City
Billy Laster	Perkins
Matthew Gilbert	Pryor
Megan DeGeorge	Tulsa
Bobby Bass	Vinita
Joseph R. Babcock	Vinita

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Aaron D. Wylie	Broken Arrow	10/01/2020	03/01/2022
Billy Jones	Durant	07/01/2018	03/01/2022
Robin G. Bench	Enid	04/01/2017	04/01/2022
Ancil E. Morris	Enid	06/01/2019	03/01/2022

Christopher Sheldon	Glenpool	03/01/2017	03/01/2022
Dan W. Hinman	Grove	03/01/2017	03/01/2022
Franklin N. Barnes	Oklahoma City	02/01/2019	05/01/2022
Cameron M. Douglas	Oklahoma City	04/01/2021	04/01/2022
Kirk S. Dowell	Oklahoma City	02/01/2019	05/01/2022
Tobias Frederick	Oklahoma City	03/01/2017	03/01/2022
Ken Lile	Oklahoma City	02/01/2018	04/01/2022
Gregory D. McCalister	Oklahoma City	04/01/2017	04/01/2022
Steven B. Stolz	Oklahoma City	03/01/2017	03/01/2022
Nick L. Cargal	Midwest City	05/01/2017	05/01/2022
Kyle H. Crusoe	Midwest City	04/01/2017	04/01/2022
Scott H. Premo	Midwest City	04/01/2017	04/01/2022
Kellee Robertson	Norman	04/01/2019	03/01/2022
Thomas L. Sherman	Tulsa	04/01/2017	04/01/2022
Todd M. Snedegar	Tulsa	08/01/2018	05/01/2022

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James S. McLellan	Glenpool	04/01/2022
Suzanne E. Montgomery	Oklahoma City	05/01/2022
Jeffery V. Harbin	Midwest City	05/01/2022
Patrick LeGrand	Okmulgee	06/01/2022
Troy C. Messick	Vinita	04/01/2022

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Richard Hubble	Ada	09/07/2028
Jerome M. Hayes	Purcell	10/24/2025

f. Death Benefit:

<u>Name</u>	<u>City</u>
Donnie M. Wright, widow of Richard O. Wright	Oklahoma City
Joan M. Stephenson, widow of Kenneth W. Stephenson	Midwest City
Billie J. James, widow of Robert E. James	Okmulgee
Suzanne Mellor, widow of Dale S. Mellor	Sayre
Carolyn Shore, personal rep. of Carl W. Nichols	Claremore
Andrew J. Harrison, personal rep. of Terry L. Harrison	Oklahoma City
Joshua Hill, Personal Rep. of EIRoy Kroeker	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Donnie M. Wright, widow of Richard O. Wright	Oklahoma City
Joan M. Stephenson, widow of Kenneth W. Stephenson	Midwest City
Billie J. James, widow of Robert E. James	Okmulgee

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Carolyn Shore, personal rep. of Carl W. Nichols	Claremore
Brian Nuttall, personal rep. of Roy A. Nuttall	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Carl W. Nichols	Claremore
Terry L. Harrison	Oklahoma City
ElRoy Kroeker	Oklahoma City

j. Application for Survivors Pension for Death not in line of Duty:

<u>Name</u>	<u>City</u>
Suzanne Mellor, widow of Dale S. Mellor	Sayre

7. Kenneth R. Lanman, III, Oklahoma City – Request to buy back prior service from the Oklahoma County Sheriff's Officer from 10/01/1995 to 11/30/1997. Board to take the appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-21 through 02-28-22, Fiscal Year 2022
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2022
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
9. Asset Consulting Group – Financial consultant report for month ended February 28, 2022 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

10. Asset Consulting Group – Update on Emerging Markets Equity search. Board to take appropriate action as deemed necessary.
11. Case No. OPPrB 21-07 - Application for Disability Pension Benefit in the Line of Duty for Jennifer Gulikers-Aleman. Request of Ms. Gulikers-Aleman for an administrative hearing to appeal the decision of the Board granting her a disability pension benefit. Board to set hearing date for administrative hearing and take any other appropriate action it deems necessary for the administrative appeal hearing.
12. Consideration and vote on whether to renew or terminate contracts for the following professional services:
 - a. BNY Mellon Trust – Custodial Services
 - b. Asset Consulting Group, Inc. – Investment Consulting Services
 - c. Cavanaugh Macdonald Consulting – Actuarial Services
 - d. Finley & Cook, PLLC – Auditing Services
 - e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
 - f. Phillips Murrah, PC – Legal Services (General Counsel)
 - g. Wiggins Properties – Property Management Services
13. Consideration and vote on whether to renew or terminate contracts for the following investment managers:
 - International Equity:**
 - AllianceBernstein Trust Company, LLC
 - Baring Investment Series, LLC
 - Mondrian Investment Partners
 - Wasatch Advisors
 - Domestic Equity:**
 - Boston Partners Asset Management LP
 - Silvercrest Asset Management Group, LLC (formerly Cortina)
 - Long/Short Equity:**
 - Grosvenor Long/Short Equity Fund, Ltd (Terminating)
 - K2 Mauna Kea
 - Index Fund:**
 - Northern Trust Asset Management
 - Core Bonds:**
 - Agincourt Capital Management LLP
 - Multi-Sector Fixed Income:**
 - Loomis Sayles
 - Oaktree Capital Management LLC
 - Absolute Return:**
 - Pacific Alternative Asset Management Company (PAAMCO) (Terminating)
 - Wellington Trust Company, NA
 - TCW MetWest Unconstrained Bond Fund

Real Assets:

Blackstone Property Partners
J.P. Morgan Asset Management

14. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)

- Accel Europe
- Actis, LLP
- Angelo Gordon Realty Value Fund X (Private Equity Real Estate)
- Apollo Accord IV (Private Credit)
- Apollo Investment Fund VIII
- Apollo Investment Fund IX
- Apollo European Principal Finance Fund III
- ArcLight Energy Partners VI
- ArcLight Energy Partners VII
- Arsenal Capital Partners Fund III
- Blackstone Real Estate Partners IX (Private Equity Real Estate)
- CarVal Credit Value Fund V
- CenterOak Equity Fund I
- Cerberus III – Real Estate (Private Equity Real Estate)
- Cerberus IV – Real Estate (Private Equity Real Estate)
- EnCap Energy Fund IX
- EnCap Energy Fund X
- EnCap Energy Fund XI
- FirstMark Fund IV (Firstmark Cap I)
- FirstMark Fund V (Firstmark Cap II)
- FirstMark Capital Fund III
- FirstMark Capital Fund IV
- FirstMark Capital Fund V
- FirstMark Capital Opportunities Fund I
- FirstMark Capital Opportunities Fund II
- FirstMark Capital Opportunities Fund III
- Francisco Partners Agility II
- Francisco Partners Agility III
- Francisco Partners Fund IV
- Francisco Partners Fund V
- Francisco Partners Fund VI
- Francisco Partners Fund VII
- Greenspring Global Partners X (now StepStone VC Global Partners X)
- Hall Capital Partners III (Private Equity Real Estate)
- Jade Equity Investors I (Leonard Green)
- Jade Equity Investors II (Leonard Green)
- KnightsBridge VI
- LBC Credit Partners Fund IV (Private Credit)

- Leonard Green Equity Investors VII
 - Leonard Green Equity Investors VIII
 - Leonard Green Equity Investors IX
 - Levine Leichtman Capital Partners III
 - Levine Leichtman Capital Partners IV
 - Lexington Partners VI-B
 - Newstone Capital Partners II
 - Newstone Capital Partners III (Private Credit)
 - North Sky Clean Growth V
 - Oaktree European Dislocation
 - Oaktree Opportunity Fund VII/VIIB
 - Oaktree Opportunity Fund VIII
 - Oaktree Opportunity Fund IX
 - Oaktree Opportunities Fund X
 - Oaktree Opportunities Fund Xb
 - Oaktree Opportunities Fund XI
 - Redmile Biopharma Investments III
 - Siguler Guff Distressed Real Estate I (Private Equity Real Estate)
 - Siguler Guff Distressed Real Estate II (Private Equity Real Estate)
 - Siguler Guff Distressed Real Estate IIB (Private Equity Real Estate)
 - Starwood Distressed Opportunity Fund XII (Private Equity Real Estate)
 - Sun Capital Fund V
 - TA Associates XIII-B
 - TA Associates XIV
 - TA Associates Realty X (Private Equity Real Estate)
 - TCW/Crescent Mezzanine V
 - Thompson Street Capital Partners II
 - Thompson Street Capital Partners III
 - Thompson Street Capital Partners IV
 - Thompson Street Capital Partners V
 - Thompson Street Capital Partners VI
 - Warburg Pincus X
 - Warburg Pincus XI
 - Warburg Pincus XII
 - Warburg Pincus Global Growth
 - Weathergage Venture Capital
 - Weathergage Venture Capital II
 - Weathergage Venture Capital IV
15. Legislative Discussion. Board to take appropriate action as deemed necessary.
16. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).

17. Board Members' Reports

18. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary

19. Director's Report

- General Overview of System Activities
- Pension Books

20. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.