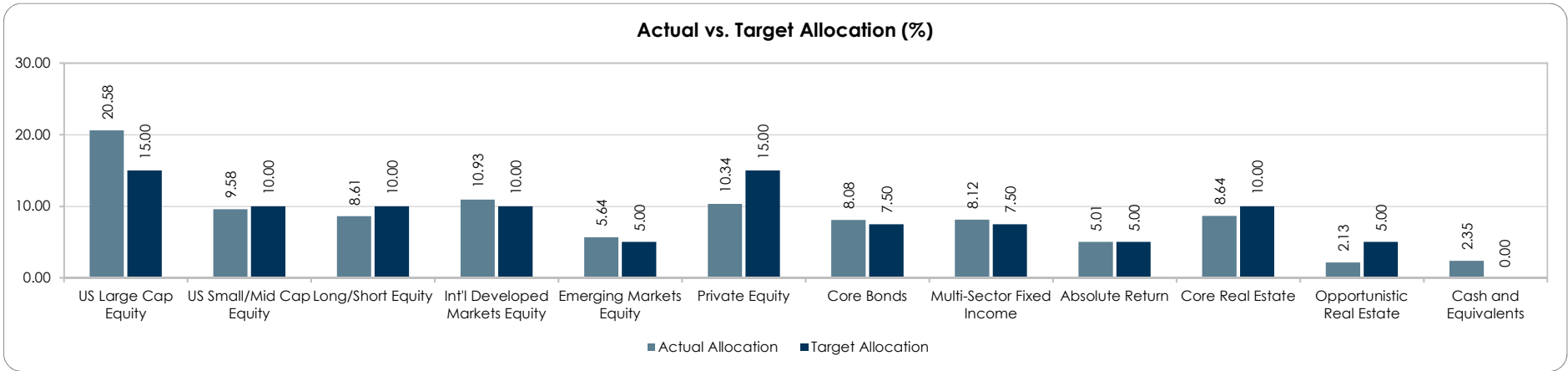


## Oklahoma Police Pension & Retirement System

For the Periods Ending April 30, 2021



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
<b>Total Portfolio</b>	<b>3,155,679</b>	<b>100.00</b>	<b>100.00</b>		
<b>Equity</b>	<b>2,072,056</b>	<b>65.66</b>	<b>65.00</b>	<b>0.66</b>	<b>55.00 - 75.00</b>
US Large Cap Equity	649,458	20.58	15.00	5.58	10.00 - 20.00
US Small/Mid Cap Equity	302,267	9.58	10.00	-0.42	5.00 - 15.00
Long/Short Equity	271,565	8.61	10.00	-1.39	5.00 - 15.00
Int'l Developed Markets Equity	344,778	10.93	10.00	0.93	5.00 - 15.00
Emerging Markets Equity	177,823	5.64	5.00	0.64	0.00 - 10.00
Private Equity	326,165	10.34	15.00	-4.66	5.00 - 20.00
<b>Fixed Income</b>	<b>669,296</b>	<b>21.21</b>	<b>20.00</b>	<b>1.21</b>	<b>10.00 - 30.00</b>
Core Bonds	254,964	8.08	7.50	0.58	2.50 - 12.50
Multi-Sector Fixed Income	256,248	8.12	7.50	0.62	2.50 - 12.50
Absolute Return	158,083	5.01	5.00	0.01	0.00 - 10.00
<b>Real Assets</b>	<b>340,064</b>	<b>10.78</b>	<b>15.00</b>	<b>-4.22</b>	<b>10.00 - 20.00</b>
Core Real Estate	272,692	8.64	10.00	-1.36	5.00 - 15.00
Opportunistic Real Estate	67,372	2.13	5.00	-2.87	0.00 - 10.00
<b>Cash and Equivalents</b>	<b>74,264</b>	<b>2.35</b>	<b>0.00</b>	<b>2.35</b>	

## Oklahoma Police Pension & Retirement System

For the Periods Ending April 30, 2021

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (08/85)</b>	<b>3,155,679</b>	<b>100.00</b>	<b>2.66</b>	<b>7.25</b>	<b>24.51</b>	<b>29.18</b>	<b>10.38</b>	<b>10.35</b>	<b>8.08</b>	<b>8.53</b>
<b>Total Portfolio Net of Fees (06/05) *</b>			<b>2.62</b>	<b>7.12</b>	<b>24.14</b>	<b>28.77</b>	<b>9.97</b>	<b>9.92</b>	<b>7.66</b>	<b>--</b>
<i>Total Fund Policy</i> <sup>1</sup>			3.04	5.41	21.31	27.17	10.33	10.28	7.60	--
<b>Equity (01/98)</b>	<b>2,072,056</b>	<b>65.66</b>	<b>3.71</b>	<b>10.89</b>	<b>38.55</b>	<b>46.72</b>	<b>14.81</b>	<b>14.46</b>	<b>10.65</b>	<b>7.74</b>
<i>MSCI ACWI</i>			4.41	9.30	35.82	46.40	13.91	14.45	9.76	7.40
<b>Fixed Income (01/98)</b>	<b>669,296</b>	<b>21.21</b>	<b>0.99</b>	<b>0.36</b>	<b>5.57</b>	<b>8.51</b>	<b>5.05</b>	<b>4.50</b>	<b>3.97</b>	<b>5.61</b>
<i>BloomBar Universal</i>			0.84	-2.24	0.00	1.78	5.39	3.63	3.72	5.05
<b>Real Assets (01/98)</b>	<b>340,064</b>	<b>10.78</b>	<b>0.54</b>	<b>3.01</b>	<b>4.31</b>	<b>1.28</b>	<b>2.36</b>	<b>4.61</b>	<b>5.13</b>	<b>5.41</b>
<i>Real Assets Blended Index</i> <sup>2</sup>			0.00	1.89	3.29	1.48	1.85	3.47	4.48	5.59
<b>OK Invest (12/09)</b>	<b>44,850</b>	<b>1.42</b>	<b>0.11</b>	<b>0.46</b>	<b>1.38</b>	<b>1.76</b>	<b>2.18</b>	<b>2.07</b>	<b>2.23</b>	<b>2.37</b>
<b>Cash and Miscellaneous (01/98) <sup>3</sup></b>	<b>29,414</b>	<b>0.93</b>	<b>0.00</b>	<b>0.01</b>	<b>0.03</b>	<b>0.15</b>	<b>1.32</b>	<b>1.57</b>	<b>1.34</b>	<b>2.86</b>

<sup>1</sup> Total Fund Policy: Effective April 2021, the index consists of 65.0% MSCI ACWI, 20.0% BloomBar Universal, 15.0% NFI ODCE Net.

<sup>2</sup> Real Assets Blended Index: Effective September 2019, the index consists of 100% NFI ODCE Net.

<sup>3</sup> Cash includes holdings in miscellaneous equity securities.

The Fiscal Year End is June.

## Oklahoma Police Pension & Retirement System

For the Periods Ending April 30, 2021

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Equity (01/98)</b>	<b>2,072,056</b>	<b>65.66</b>	<b>3.71</b>	<b>10.89</b>	<b>38.55</b>	<b>46.72</b>	<b>14.81</b>	<b>14.46</b>	<b>10.65</b>	<b>7.74</b>
MSCI ACWI			4.41	9.30	35.82	46.40	13.91	14.45	9.76	7.40
<b>US Large Cap Equity</b>	<b>649,458</b>	<b>20.58</b>	--	--	--	--	--	--	--	--
<b>Northern Trust Russell 1000 Index Fund (08/98) <sup>1</sup></b>	<b>649,458</b>	<b>20.58</b>	<b>5.38</b>	<b>11.64</b>	<b>38.90</b>	<b>49.45</b>	<b>19.24</b>	<b>17.76</b>	<b>14.23</b>	<b>8.36</b>
Russell 1000			5.38	11.61	38.92	49.48	19.24	17.76	14.23	8.29
<b>US Small/Mid Cap Equity</b>	<b>302,267</b>	<b>9.58</b>	--	--	--	--	--	--	--	--
<b>Boston Partners (01/98)</b>	<b>147,754</b>	<b>4.68</b>	<b>4.63</b>	<b>23.35</b>	<b>70.85</b>	<b>83.26</b>	<b>12.43</b>	<b>13.87</b>	<b>11.52</b>	<b>10.11</b>
Russell 2500 Value			4.29	21.84	62.12	72.68	12.04	12.66	10.44	9.38
<b>Silvercrest (02/14)</b>	<b>154,513</b>	<b>4.90</b>	<b>3.17</b>	<b>18.16</b>	<b>72.96</b>	<b>107.91</b>	<b>29.30</b>	<b>28.01</b>	--	<b>16.04</b>
Russell 2000 Growth			2.18	7.16	48.83	69.15	17.97	18.89	12.86	12.98
<b>Long/Short Equity (05/12) *</b>	<b>271,565</b>	<b>8.61</b>	<b>2.93</b>	<b>4.30</b>	<b>25.94</b>	<b>31.77</b>	<b>11.81</b>	<b>10.55</b>	--	<b>8.18</b>
<b>Grosvenor (12/10) *</b>	<b>15,294</b>	<b>0.48</b>	<b>0.11</b>	<b>-4.52</b>	<b>19.70</b>	<b>23.40</b>	<b>8.65</b>	<b>8.65</b>	<b>6.23</b>	<b>6.44</b>
MSCI ACWI			4.41	9.30	35.82	46.40	13.91	14.45	9.76	9.21
HFRI FOF: Strategic			3.68	5.12	23.27	30.18	7.34	7.46	4.16	4.45
<b>K2 Mauna Kea LLC (04/20) *</b>	<b>256,271</b>	<b>8.12</b>	<b>3.11</b>	<b>4.75</b>	<b>25.33</b>	<b>32.69</b>	--	--	--	<b>40.08</b>
MSCI ACWI			4.41	9.30	35.82	46.40	13.91	14.45	9.76	56.24
HFRI FOF: Strategic			3.68	5.12	23.27	30.18	7.34	7.46	4.16	33.46
<b>Int'l Developed Markets Equity</b>	<b>344,778</b>	<b>10.93</b>	--	--	--	--	--	--	--	--
<b>Barings Focused EAFE Plus Equity (03/12)</b>	<b>185,325</b>	<b>5.87</b>	<b>0.72</b>	<b>4.51</b>	<b>25.43</b>	<b>33.78</b>	<b>6.99</b>	<b>10.59</b>	--	<b>6.98</b>
MSCI ACWI ex US			3.00	6.71	32.88	43.56	7.48	10.34	5.22	6.92
MSCI EAFE NetDiv			3.01	6.59	29.63	39.88	6.27	8.87	5.22	7.02
<b>Mondrian Int'l Value (05/04)</b>	<b>159,453</b>	<b>5.05</b>	<b>1.94</b>	<b>9.22</b>	<b>30.47</b>	<b>36.58</b>	<b>3.01</b>	<b>6.72</b>	<b>4.73</b>	<b>6.41</b>
MSCI EAFE Value			1.99	9.75	32.58	41.69	2.05	6.78	3.86	5.49
<b>Emerging Markets Equity</b>	<b>177,823</b>	<b>5.64</b>	--	--	--	--	--	--	--	--
<b>AB EM Strategic Core Equity Fund (11/16)</b>	<b>116,762</b>	<b>3.70</b>	<b>1.22</b>	<b>4.90</b>	<b>34.92</b>	<b>44.83</b>	<b>6.27</b>	--	--	<b>9.41</b>
MSCI Emerging Markets			2.50	4.90	37.84	49.21	7.91	12.91	3.96	12.12
<b>Wasatch EM Small Cap (09/12)</b>	<b>61,061</b>	<b>1.93</b>	<b>4.15</b>	<b>9.49</b>	<b>46.36</b>	<b>73.77</b>	<b>18.57</b>	<b>16.96</b>	--	<b>10.12</b>
MSCI EM SC			6.07	14.25	56.56	74.79	7.70	10.92	3.82	7.32
<b>Private Equity (07/03) *</b>	<b>326,165</b>	<b>10.34</b>	<b>4.38</b>	<b>15.20</b>	<b>39.04</b>	<b>33.91</b>	<b>17.50</b>	<b>14.28</b>	<b>12.87</b>	<b>12.80</b>

<sup>1</sup> Performance data prior to October 31, 2014 is reflective of the Mellon Capital Passive Index fund. Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

\* Net of fee return data.

## Oklahoma Police Pension & Retirement System

For the Periods Ending April 30, 2021

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Fixed Income (01/98)</b>	<b>669,296</b>	<b>21.21</b>	<b>0.99</b>	<b>0.36</b>	<b>5.57</b>	<b>8.51</b>	<b>5.05</b>	<b>4.50</b>	<b>3.97</b>	<b>5.61</b>
<i>BloomBar Universal</i>			0.84	-2.24	0.00	1.78	5.39	3.63	3.72	5.05
<b>Core Bonds</b>	<b>254,964</b>	<b>8.08</b>	--	--	--	--	--	--	--	--
<b>Agincourt (10/99)</b>	<b>254,964</b>	<b>8.08</b>	<b>0.96</b>	<b>-2.80</b>	<b>-1.22</b>	<b>0.54</b>	<b>5.80</b>	<b>3.78</b>	<b>3.93</b>	<b>5.31</b>
<i>BloomBar US Aggregate</i>			0.79	-2.61	-1.35	-0.27	5.19	3.19	3.39	4.87
<b>Multi-Sector Fixed Income</b>	<b>256,248</b>	<b>8.12</b>	--	--	--	--	--	--	--	--
<b>Oaktree Global Credit Fund (02/98) <sup>1</sup></b>	<b>131,267</b>	<b>4.16</b>	<b>0.96</b>	<b>3.04</b>	<b>13.82</b>	<b>22.28</b>	<b>4.56</b>	<b>5.73</b>	<b>5.44</b>	<b>6.74</b>
<i>Custom Blended Index <sup>2</sup></i>			1.01	1.99	12.52	19.15	5.03	3.09	3.34	4.78
<b>Loomis Sayles (06/08)</b>	<b>89,668</b>	<b>2.84</b>	<b>1.44</b>	<b>-4.04</b>	<b>5.24</b>	<b>9.68</b>	<b>4.75</b>	<b>3.94</b>	<b>2.76</b>	<b>3.93</b>
<i>FTSE World Govt Bond</i>			1.15	-4.59	0.93	1.78	3.13	2.13	1.45	2.48
<b>Private Credit (10/16) *</b>	<b>35,313</b>	<b>1.12</b>	<b>1.66</b>	<b>12.41</b>	<b>18.75</b>	<b>19.06</b>	<b>11.07</b>	--	--	<b>10.24</b>
<b>Absolute Return</b>	<b>158,083</b>	<b>5.01</b>	--	--	--	--	--	--	--	--
<b>PAAMCO (10/02)</b>	<b>14,185</b>	<b>0.45</b>	<b>0.47</b>	<b>3.58</b>	<b>9.97</b>	<b>12.75</b>	<b>2.88</b>	<b>3.62</b>	<b>3.18</b>	<b>4.68</b>
<i>HFRI FOF: Conservative</i>			1.64	5.39	14.52	18.84	5.38	4.99	3.27	3.49
<b>Wellington Global Total Return (12/16)</b>	<b>79,954</b>	<b>2.53</b>	<b>0.12</b>	<b>3.00</b>	<b>2.93</b>	<b>2.37</b>	<b>4.24</b>	--	--	<b>3.81</b>
<i>US T-Bills 90 Day + 4%</i>			0.33	1.34	3.42	4.11	5.50	5.23	4.65	5.35
<i>BloomBar US Aggregate</i>			0.79	-2.61	-1.35	-0.27	5.19	3.19	3.39	3.83
<b>TCW MetWest Unconstrained Bond Fund (01/21)</b>	<b>63,945</b>	<b>2.03</b>	<b>0.57</b>	<b>0.47</b>	--	--	--	--	--	<b>0.47</b>
<i>US T-Bills 90 Day + 3%</i>			0.25	1.02	2.59	3.11	4.49	4.22	3.65	1.02
<b>Real Assets (01/98)</b>	<b>340,064</b>	<b>10.78</b>	<b>0.54</b>	<b>3.01</b>	<b>4.31</b>	<b>1.28</b>	<b>2.36</b>	<b>4.61</b>	<b>5.13</b>	<b>5.41</b>
<i>Real Assets Blended Index</i>			0.00	1.89	3.29	1.48	1.85	3.47	4.48	5.59
<b>Core Real Estate</b>	<b>272,692</b>	<b>8.64</b>	--	--	--	--	--	--	--	--
<b>JP Morgan (12/07)</b>	<b>155,988</b>	<b>4.94</b>	<b>0.52</b>	<b>2.38</b>	<b>4.35</b>	<b>1.94</b>	<b>4.43</b>	<b>5.85</b>	<b>9.57</b>	<b>5.51</b>
<i>NFI ODCE Net</i>			0.00	1.89	3.29	1.48	3.97	5.26	8.67	4.22
<b>Blackstone Property Partners (01/15)</b>	<b>116,704</b>	<b>3.70</b>	<b>0.00</b>	<b>2.21</b>	<b>3.07</b>	<b>-1.04</b>	<b>5.62</b>	<b>7.92</b>	--	<b>9.73</b>
<i>NFI ODCE Net</i>			0.00	1.89	3.29	1.48	3.97	5.26	8.67	6.62
<b>Opportunistic Real Estate</b>	<b>67,372</b>	<b>2.13</b>	--	--	--	--	--	--	--	--
<b>Private Real Estate (08/11)</b>	<b>62,812</b>	<b>1.99</b>	<b>1.61</b>	<b>6.48</b>	<b>7.27</b>	<b>3.99</b>	<b>7.51</b>	<b>8.51</b>	--	<b>8.68</b>
<b>Columbus Square (01/98)</b>	<b>4,560</b>	<b>0.14</b>	<b>0.71</b>	<b>-0.05</b>	<b>-7.32</b>	<b>-6.71</b>	<b>1.54</b>	<b>4.56</b>	<b>7.79</b>	<b>11.86</b>
<b>Cash and Miscellaneous Securities</b>	<b>74,264</b>	<b>2.35</b>	--	--	--	--	--	--	--	--
<b>OK Invest (12/09)</b>	<b>44,850</b>	<b>1.42</b>	<b>0.11</b>	<b>0.46</b>	<b>1.38</b>	<b>1.76</b>	<b>2.18</b>	<b>2.07</b>	<b>2.23</b>	<b>2.37</b>
<b>Cash and Miscellaneous (01/98) <sup>4</sup></b>	<b>29,414</b>	<b>0.93</b>	<b>0.00</b>	<b>0.01</b>	<b>0.03</b>	<b>0.15</b>	<b>1.32</b>	<b>1.57</b>	<b>1.34</b>	<b>2.86</b>

<sup>1</sup> On November 1, 2018 Oaktree's Portfolio transitioned to the Oaktree Global Credit Fund.

<sup>2</sup> Custom Blended Index: Effective November 2018, the index consists of 50.0% ICE BofA ML Global HY Const, 50.0% CSFB Leveraged Loan.

Custom Blended Index History: Prior to November 2018, the index consisted of the BloomBar US Aggregate Bond Index.

<sup>3</sup> Performance results prior to June 2004 include previous strategy performance.

<sup>4</sup> Cash includes holdings in miscellaneous equity securities.

\* Net of fee return data.

## Private Equity - Active Funds

For the Period Ending April 30, 2021

## Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-43,295,808	30,590,556	-12,705,252

## Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Total</b>	<b>Feb-98</b>	<b>920,700,000</b>	<b>677,937,823</b>	<b>272,337,395</b>	<b>728,350,619</b>	<b>326,164,679</b>	<b>1,054,515,298</b>	<b>1.56x</b>
<b>Buyout</b>	<b>Apr-99</b>	<b>278,200,000</b>	<b>228,603,638</b>	<b>66,798,966</b>	<b>283,022,147</b>	<b>88,858,458</b>	<b>371,880,605</b>	<b>1.63x</b>
Levine Leichtman	Feb-03	10,000,000	10,612,096	-	18,303,322	5,802	18,309,124	1.73x
Thompson Street C.P. II	Dec-06	10,000,000	10,517,715	655,026	19,113,247	2,417,200	21,530,447	2.05x
Arsenal Capital Partners II	Dec-06	15,000,000	15,032,366	668,860	36,302,596	152,643	36,455,239	2.43x
Sun Capital Partners V	May-07	12,500,000	12,646,568	744,407	11,674,760	2,844,220	14,518,980	1.15x
Calera Capital Fund IV	Apr-08	10,000,000	8,835,037	2,727,541	13,709,533	-	13,709,533	1.55x
Levine Leichtman IV	Sep-08	10,000,000	9,284,222	1,065,574	15,393,824	1,340,438	16,734,262	1.80x
Thompson Street Capital III	Oct-11	7,500,000	8,073,316	449,665	10,195,426	2,124,066	12,319,492	1.53x
Arsenal Capital Partners III	Apr-12	7,500,000	7,946,034	1,011,386	16,590,348	2,444,927	19,035,275	2.40x
Apollo Investment Fund VIII	Feb-14	7,500,000	7,729,652	1,017,438	4,985,670	5,579,089	10,564,759	1.37x
Francisco Partners Fund IV	Apr-15	8,000,000	7,796,000	204,000	9,494,863	15,922,145	25,417,008	3.26x
CenterOak Equity Fund I	Dec-15	7,500,000	7,363,140	702,463	8,035,429	5,021,831	13,057,260	1.77x
Thompson Street Capital Partners IV	Jan-16	7,500,000	7,835,627	449,830	5,326,632	7,473,894	12,800,526	1.63x
Leonard Green Equity Investors VII	May-17	7,500,000	6,641,433	2,032,037	1,173,470	9,716,956	10,890,426	1.64x
Francisco Partners Fund V	Jul-18	10,000,000	9,075,000	925,000	-	11,337,980	11,337,980	1.25x
Thompson Street Capital V	Aug-18	12,700,000	9,561,344	3,304,990	166,334	9,973,461	10,139,795	1.06x
Apollo Investment Fund IX	Mar-19	13,000,000	3,910,281	9,580,170	827,789	3,322,565	4,150,354	1.06x
Leonard Green Jade	Apr-20	10,000,000	1,913,005	8,086,995	-	2,581,208	2,581,208	1.35x
Francisco Partners Agility II	Sep-20	5,000,000	300,000	4,700,000	-	259,591	259,591	0.87x
Leonard Green VIII	Oct-20	15,000,000	4,276,416	10,723,584	-	4,090,442	4,090,442	0.96x
Francisco Partners VI	Jan-21	20,000,000	2,250,000	17,750,000	-	2,250,000	2,250,000	1.00x

## Private Equity - Active Funds

For the Period Ending April 30, 2021

## Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Distressed</b>	Feb-98	<b>203,500,000</b>	<b>143,318,242</b>	<b>62,514,061</b>	<b>171,519,167</b>	<b>35,272,892</b>	<b>206,792,059</b>	<b>1.44x</b>
Oaktree Opportunities Fund V	Jun-04	4,000,000	4,000,000	-	6,610,697	-	6,610,697	1.65x
Oaktree Opportunities Fund VI	Aug-05	4,000,000	4,000,000	-	6,326,715	-	6,326,715	1.58x
Oaktree Opportunities VII A	Mar-07	7,500,000	7,500,000	-	10,299,308	59,202	10,358,510	1.38x
Oaktree Opportunities VII B	Jun-08	7,500,000	6,750,000	375,000	11,680,007	13,580	11,693,587	1.73x
Siguler Guff Dist Opp III	Sep-08	15,000,000	14,550,000	450,000	21,365,269	2,784,592	24,149,861	1.66x
Oaktree Opportunities VIII	Dec-09	7,500,000	7,500,000	-	10,687,675	274,627	10,962,302	1.46x
Oaktree Opportunities IX	Mar-13	7,500,000	7,500,000	-	3,801,313	5,813,834	9,615,147	1.28x
Oaktree European Dislocation Fund	Nov-13	7,500,000	4,345,500	697,500	4,570,399	218,094	4,788,493	1.10x
Oaktree Opportunities Fund X	Jul-15	7,500,000	6,975,000	1,275,000	2,657,949	6,349,336	9,007,285	1.29x
Apollo EPF III	Jan-18	10,000,000	10,629,326	4,221,561	5,421,614	6,255,574	11,677,188	1.10x
Oaktree Opportunities Fund Xb	Jun-18	7,500,000	4,500,000	3,000,000	-	5,454,248	5,454,248	1.21x
CarVal Credit Value Fund V	Jul-20	30,000,000	4,500,000	25,495,000	-	4,500,000	4,500,000	1.00x
Oaktree Opportunities XI	Aug-20	30,000,000	3,000,000	27,000,000	-	3,549,805	3,549,805	1.18x
<b>Emerging Markets Focused</b>	Mar-12	<b>7,500,000</b>	<b>8,506,405</b>	<b>617,402</b>	<b>6,374,808</b>	<b>4,846,981</b>	<b>11,221,789</b>	<b>1.32x</b>
Actis EM IV	Mar-12	7,500,000	8,506,405	617,402	6,374,808	4,846,981	11,221,789	1.32x
<b>Mezzanine</b>	Mar-99	<b>49,500,000</b>	<b>51,446,479</b>	<b>4,726,007</b>	<b>73,111,680</b>	<b>1,656,817</b>	<b>74,768,497</b>	<b>1.45x</b>
TCW Mezzanine Fund V	Mar-08	10,000,000	7,507,009	2,492,991	10,529,906	751,735	11,281,641	1.50x
Newstone Capital Partners II	Dec-10	7,500,000	10,036,257	311,940	11,607,974	905,082	12,513,056	1.25x
<b>Other</b>	Feb-13	<b>71,500,000</b>	<b>40,137,597</b>	<b>34,459,416</b>	<b>10,913,353</b>	<b>31,250,800</b>	<b>42,164,153</b>	<b>1.05x</b>
EnCap Energy Fund IX	Feb-13	6,500,000	7,438,043	298,916	5,324,690	2,985,138	8,309,828	1.12x
EnCap Energy Fund X	Apr-15	7,500,000	7,299,429	702,629	2,552,357	5,426,054	7,978,411	1.09x
ArcLight Energy Partners VI	Aug-15	7,500,000	7,807,282	1,050,714	3,036,306	4,677,374	7,713,680	0.99x
EnCap Energy Fund XI	Jul-17	10,000,000	4,451,873	5,548,127	-	3,333,406	3,333,406	0.75x
North Sky Clean Growth V	Sep-19	25,000,000	9,437,500	15,562,500	-	11,716,149	11,716,149	1.24x
ArcLight Energy Partners Fund VII, L.P.	Feb-20	15,000,000	3,703,470	11,296,530	-	3,112,679	3,112,679	0.84x
<b>Secondary Fund of Funds</b>	Dec-05	<b>20,000,000</b>	<b>21,226,531</b>	<b>-</b>	<b>28,644,026</b>	<b>953,334</b>	<b>29,597,360</b>	<b>1.39x</b>
Lexington VI	Dec-05	20,000,000	21,226,531	-	28,644,026	953,334	29,597,360	1.39x

## Private Equity - Active Funds

For the Period Ending April 30, 2021

## Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Venture Capital</b>	Jul-99	<b>290,500,000</b>	<b>184,698,931</b>	<b>103,221,543</b>	<b>154,765,438</b>	<b>163,325,397</b>	<b>318,090,835</b>	<b>1.72x</b>
Accel Europe	May-01	10,000,000	10,000,000	-	12,816,167	<b>429,157</b>	13,245,324	1.32x
Knightsbridge Fund VI	Dec-04	12,000,000	10,960,000	1,040,000	14,712,368	<b>6,704,849</b>	21,417,217	1.95x
Firstmark I (Pequot, Firstmark IV)	Nov-05	5,000,000	4,950,000	50,000	31,731,918	<b>14,985,051</b>	46,716,969	9.44x
Weathergag Venture Capital	Mar-07	7,500,000	6,862,500	637,500	11,205,165	<b>5,184,320</b>	16,389,485	2.39x
Warburg Pincus	Oct-07	15,000,000	15,000,000	-	25,234,402	<b>1,088,651</b>	26,323,053	1.75x
Weathergag Venture Cap II	Apr-11	7,500,000	6,975,000	525,000	9,673,645	<b>15,302,508</b>	24,976,153	3.58x
Firstmark II (Firstmark V)	Aug-11	5,000,000	5,022,365	-	1,393,159	<b>9,931,360</b>	11,324,519	2.25x
Warburg Pincus XI	Nov-12	7,500,000	7,500,000	-	8,388,481	<b>4,328,250</b>	12,716,731	1.70x
Firstmark Capital Fund III	Feb-14	5,000,000	5,000,000	-	407,170	<b>9,988,723</b>	10,395,893	2.08x
Firstmark Capital Opportunity Fund I	Jun-14	5,000,000	5,150,000	111,808	2,349,381	<b>8,934,438</b>	11,283,819	2.19x
Warburg Pincus XII	Dec-15	10,000,000	9,865,000	135,000	3,094,030	<b>11,632,724</b>	14,726,754	1.49x
Weathergag Venture Capital IV	Dec-16	10,000,000	7,200,000	2,800,000	-	<b>13,195,902</b>	13,195,902	1.83x
FirstMark Capital Fund IV	Apr-17	7,500,000	6,075,000	1,425,000	-	<b>8,224,278</b>	8,224,278	1.35x
FirstMark Capital Opportunity Fund II	Jan-18	7,500,000	7,500,000	-	274,865	<b>13,771,948</b>	14,046,813	1.87x
Warburg Pincus Global Growth	Mar-19	40,000,000	19,740,000	20,260,000	290,000	<b>20,209,313</b>	20,499,313	1.04x
TA XIII	Dec-19	10,000,000	6,500,000	3,500,000	150,000	<b>6,815,168</b>	6,965,168	1.07x
FirstMark Capital Opportunity Fund III	Jun-20	12,500,000	4,312,500	8,187,500	-	<b>4,780,079</b>	4,780,079	1.11x
FirstMark Capital Fund V	Jul-20	12,500,000	3,437,500	9,062,500	-	<b>3,305,913</b>	3,305,913	0.96x
Greenspring Global Partners X	Feb-21	25,000,000	4,512,765	20,487,235	-	<b>4,512,765</b>	4,512,765	1.00x
Redmile Biopharma Investments III, L.P.		20,000,000	-	20,000,000	-	-	-	-
TA Associates XIV		15,000,000	-	15,000,000	-	-	-	-

## Private Equity - Active Funds

For the Period Ending April 30, 2021

## Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
<b>Total</b>			<b>-8,303,764</b>	<b>1,832,942</b>	<b>-6,470,822</b>
<b>Buyout</b>			<b>-4,233,097</b>	<b>770,984</b>	<b>-3,462,113</b>
Thompson Street Capital III	4/01/2021	Capital Call for Fees - No Commitment	-20,774	-	
Thompson Street Capital Partners IV	4/01/2021	Capital Call for Fees - No Commitment	-23,514	-	
Thompson Street Capital Partners IV	4/01/2021	Capital Call	-115,830	-	
Thompson Street Capital Partners IV	4/01/2021	Base Rate Interest - Paid	-3,120	-	
Thompson Street Capital V	4/01/2021	Recallable Distribution	-	166,334	
Thompson Street Capital V	4/01/2021	Capital Call for Fees	-64,001	-	
Thompson Street Capital V	4/01/2021	Base Rate Interest - Paid	-3,865	-	
Thompson Street Capital V	4/01/2021	Capital Call	-1,239,743	-	
Francisco Partners Fund IV	4/14/2021	Distribution	-	377,031	
Leonard Green VIII	4/15/2021	Capital Call	-2,252,818	-	
Arsenal Capital Partners III	4/16/2021	Distribution	-	227,619	
Arsenal Capital Partners III	4/16/2021	Capital Call for Fees - No Commitment	-9,432	-	
Francisco Partners VI	4/28/2021	Capital Call	-500,000	-	
<b>Distressed</b>			<b>-1,945,529</b>	<b>616,966</b>	<b>-1,328,563</b>
CarVal Credit Value Fund V	4/05/2021	Capital Call	-1,500,000	-	
Oaktree Opportunities Fund X	4/16/2021	Distribution	-	562,500	
Oaktree Opportunities Fund X	4/16/2021	Base Rate Interest - Paid	-28,911	-	
Apollo EPF III	4/28/2021	Recallable Distribution	-	54,466	
Apollo EPF III	4/28/2021	Capital Call for Fees	-24,592	-	
Apollo EPF III	4/28/2021	Capital Call	-389,010	-	
Apollo EPF III	4/28/2021	Base Rate Interest - Paid	-3,016	-	
<b>Other</b>			<b>-875,138</b>	<b>178,845</b>	<b>-696,293</b>
EnCap Energy Fund X	4/09/2021	Distribution	-	178,845	
EnCap Energy Fund XI	4/19/2021	Capital Call	-819,400	-	
EnCap Energy Fund X	4/22/2021	Capital Call	-55,738	-	
<b>Secondary Fund of Funds</b>			<b>-</b>	<b>80,297</b>	<b>80,297</b>
Lexington VI	4/29/2021	Distribution	-	80,297	
<b>Venture Capital</b>			<b>-1,250,000</b>	<b>185,850</b>	<b>-1,064,150</b>
Greenspring Global Partners X	4/12/2021	Capital Call	-1,250,000	-	
Warburg Pincus	4/19/2021	Distribution	-	185,850	



## Private Credit - Active Funds

For the Period Ending April 30, 2021

### Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-1,406,203	22,830,233	21,424,030

### Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Total</b>	<b>Sep-16</b>	<b>134,000,000</b>	<b>91,426,943</b>	<b>48,898,952</b>	<b>74,219,746</b>	<b>35,313,024</b>	<b>109,532,770</b>	<b>1.20x</b>
<b>Mezzanine</b>	Jan-17	<b>20,000,000</b>	<b>20,281,943</b>	<b>1,177,911</b>	<b>13,780,797</b>	<b>13,944,737</b>	<b>27,725,534</b>	<b>1.37x</b>
Newstone Capital Partners III	Jan-17	20,000,000	20,281,943	1,177,911	13,780,797	<b>13,944,737</b>	27,725,534	1.37x
<b>Other</b>	Sep-16	<b>114,000,000</b>	<b>71,145,000</b>	<b>47,721,041</b>	<b>60,438,949</b>	<b>21,368,287</b>	<b>81,807,236</b>	<b>1.15x</b>
LBC Credit Partners Fund IV	Sep-16	40,000,000	36,000,000	19,537,523	24,788,018	<b>17,409,421</b>	42,197,439	1.17x
Apollo Accord II	Oct-18	11,400,000	10,500,000	900,000	11,686,222	-	11,686,222	1.11x
Apollo Accord III	Oct-19	18,600,000	18,600,000	8,078,518	19,555,548	<b>1,320,610</b>	20,876,158	1.12x
Apollo Accord Fund III B	May-20	25,000,000	5,000,000	1,250,000	4,409,161	<b>1,394,884</b>	5,804,045	1.16x
Apollo Accord Fund IV	Dec-20	19,000,000	1,045,000	17,955,000	-	<b>1,243,372</b>	1,243,372	1.19x

**Private Credit - Active Funds**

*For the Period Ending April 30, 2021*

**Cash Flow Activity for 1 Month**

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
<b>Total</b>			-	10,475,743	10,475,743
<b>Mezzanine</b>			-	725,553	725,553
Newstone Capital Partners III	4/09/2021	Distribution	-	274,817	
Newstone Capital Partners III	4/22/2021	Distribution	-	450,736	
<b>Other</b>			-	9,750,190	9,750,190
LBC Credit Partners Fund IV	4/07/2021	Recallable Distribution	-	5,917,956	
Apollo Accord Fund III B	4/29/2021	Distribution	-	853,386	
Apollo Accord III	4/29/2021	Distribution	-	2,978,848	

## Private Real Estate - Active Funds

For the Period Ending April 30, 2021

## Summary of Cash Flows for 6 Months

Cash Outflows	Cash Inflows	Net Cash Flows
-5,132,348	4,053,211	-1,079,137

## Summary of Portfolio Inception to Date (Category totals include active and closed funds)

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Total</b>	<b>Aug-11</b>	<b>170,500,000</b>	<b>107,947,266</b>	<b>75,155,495</b>	<b>84,759,768</b>	<b>62,812,073</b>	<b>147,571,841</b>	<b>1.37x</b>
<b>Real Estate</b>	Aug-11	<b>170,500,000</b>	<b>107,947,266</b>	<b>75,155,495</b>	<b>84,759,768</b>	<b>62,812,073</b>	<b>147,571,841</b>	<b>1.37x</b>
Siguler Guff Dist. Real Estate Opp.	Aug-11	10,000,000	9,250,000	750,000	12,487,232	<b>3,514,522</b>	16,001,754	1.73x
TA Associates Realty X	Jan-13	20,000,000	20,000,000	-	30,071,999	<b>2,107,215</b>	32,179,214	1.61x
Cerberus Real Estate Fund III	Jul-13	20,000,000	25,185,319	4,871,659	29,455,296	<b>7,432,545</b>	36,887,841	1.46x
Hall Capital Fund III	Nov-14	7,500,000	7,204,895	295,105	4,533,604	<b>3,958,596</b>	8,492,200	1.18x
Siguler Guff Dist. Real Estate Opp. II	Dec-14	10,000,000	8,715,000	1,285,000	5,564,943	<b>6,431,506</b>	11,996,449	1.38x
Cerberus Institutional Real Estate Partners 4	Jun-16	15,000,000	12,738,859	3,824,590	1,563,559	<b>12,919,454</b>	14,483,013	1.14x
Siguler Guff Dist. Real Estate Opp. II B	Dec-17	10,000,000	7,815,000	2,185,000	-	<b>8,362,488</b>	8,362,488	1.07x
Angelo Gordon Realty Value Fund X	Jun-19	20,000,000	9,450,000	10,550,000	102,310	<b>10,111,895</b>	10,214,205	1.08x
Blackstone Real Estate Partners Fund IX, L.P	Sep-19	18,000,000	7,588,193	11,394,141	980,825	<b>7,973,852</b>	8,954,677	1.18x
Starwood Distressed Opportunity Fund XII		40,000,000	-	40,000,000	-	-	-	-

**Private Real Estate - Active Funds**

*For the Period Ending April 30, 2021*

**Cash Flow Activity for 1 Month**

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
<b>Total</b>			-675,691	-	-675,691
<b>Real Estate</b>			-675,691	-	-675,691
Blackstone Real Estate Partners Fund IX, L.P	4/12/2021	Capital Call	-307,306	-	
Blackstone Real Estate Partners Fund IX, L.P	4/26/2021	Capital Call	-368,385	-	

## Market Overview

For the Periods Ending April 30, 2021

	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
<b>Equity Markets - Core</b>							
S&P 500	5.34	11.84	36.63	45.98	18.67	17.42	14.17
Russell 1000	5.38	11.61	38.92	49.48	19.24	17.76	14.23
Russell 2000	2.10	15.07	58.62	74.91	15.23	16.48	11.63
Russell 2500	4.00	15.36	55.63	71.95	16.76	16.50	12.32
Russell Mid Cap	5.10	13.65	46.45	59.57	16.71	15.58	12.69
<b>Equity Markets - Growth</b>							
Russell 1000 Growth	6.80	7.81	35.97	51.41	25.37	22.88	17.02
Russell 2000 Growth	2.18	7.16	48.83	69.15	17.97	18.89	12.86
Russell 2500 Growth	3.51	6.09	46.07	67.27	21.60	20.51	14.21
Russell Mid Cap Growth	5.62	5.02	36.71	53.97	21.99	19.70	14.33
<b>Equity Markets - Value</b>							
Russell 1000 Value	4.00	15.70	42.03	45.92	12.30	12.15	11.13
Russell 2000 Value	2.02	23.62	69.07	78.96	11.68	13.54	10.10
Russell 2500 Value	4.29	21.84	62.12	72.68	12.04	12.66	10.44
Russell Mid Cap Value	4.84	18.52	51.87	60.70	12.27	12.18	11.31
<b>International Markets</b>							
MSCI EAFE	3.09	6.80	30.03	40.45	6.78	9.39	5.72
MSCI EAFE Value	1.99	9.75	32.58	41.69	2.05	6.78	3.86
MSCI EAFE Growth	4.30	3.79	27.37	38.76	11.22	11.75	7.41
MSCI ACWI ex US	3.00	6.71	32.88	43.56	7.48	10.34	5.22
MSCI Emerging Markets	2.50	4.90	37.84	49.21	7.91	12.91	3.96
<b>Fixed Income</b>							
ICE BofA ML High Yield Cash Pay	1.09	1.91	13.61	19.94	6.67	7.30	6.25
BloomBar US Aggregate	0.79	-2.61	-1.35	-0.27	5.19	3.19	3.39
FTSE World Govt Bond	1.15	-4.59	0.93	1.78	3.13	2.13	1.45
BloomBar Universal	0.84	-2.24	0.00	1.78	5.39	3.63	3.72

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