

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116**

**APRIL 21, 2021**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Vice Chairman Thomas Cooper at approximately 10:00 a.m. on Wednesday, April 21, 2021, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Marc Edwards, Legal Advisor; and Jennifer Grigsby, Secretary of Economic Administration.

MEMBERS ABSENT: \*\*Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka\*\*

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD MARCH 17, 2021**

Motion by Ryan Woods and second by Mike Brown to approve the minutes of the Regular Board Meeting held March 17, 2021. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Cheyenne B. Gilbert	Atoka
Rickey L. Backstrom	Bethany
Seth K. Dear	Choctaw
Eric W. Keeton	Choctaw
Chance E. Simpson	Claremore
Nathaniel C. Jones	Coweta
Kendall G. Beye	Edmond
Heather E. Bruning	Edmond
Quinn E. Campbell	Edmond
Kutter T. Corley	Edmond
Charles T. McGuire	Edmond
Maria M. Serafin	Edmond

Russell A. Stone	Edmond
Adrian A. Velasco	Edmond
Christopher K. Counts	Elk City
Jose J. Puentes, III	Frederick
Brad W. Beesley	Haskell
Alexis N. Franklin	Haskell
Jason P. Spradling	Henryetta
Tyler E. Girten	Kingfisher
Clay M. Jones	Madill
Kevin M. Fogerson	Mangum
Vincent E. Martinez, Jr.	Mannford
Dillon M. Warner	Midwest City
Austin L. Abel	Muskogee
Destiny D. Peters	Muskogee
Dakota G. Norman	Mustang
Kyle L. Bradley	Oklahoma City
Chase B. Choate	Oklahoma City
Maritza DeLoera	Oklahoma City
Lionard S. Fombe	Oklahoma City
Mikeem T. Fool	Oklahoma City
Caleb M. Garrison	Oklahoma City
Matthew M. Gutierrez	Oklahoma City
Saul Hermosillo	Oklahoma City
Dalton L. Judkins	Oklahoma City
Joseph A. Quiroz	Oklahoma City
Bradley C. Wake	Oklahoma City
Bailey M. Smalley	Okmulgee
Steven R. White	Pauls Valley
Jonathan J. Fierro	Perry
Wesley W. Hunter, Jr.	Piedmont
Kerstin N. Whitmore	Ponca City
Ethan M. Firestine	Poteau
Brian M. Amyx	Prague
David M. Duke	Purcell
Billy W. Kammerzell	Salina
Bobby Ray D. Shatswell	Salina
Kevin D. Hughes	Sand Springs
Mason S. Million	Sand Springs
Steven Garr	Sapulpa
Omar Awad	Tulsa
Kaleb L. Bethel	Tulsa
Kirby R. Coker	Tulsa
Benjamin M. Connally	Tulsa
Kylee J. Delmont	Tulsa
Abran T. Enriquez	Tulsa
Caleb T. Evans	Tulsa
Brenda S. Hall	Tulsa

Steven L. Harden	Tulsa
Cody T. Jenkins	Tulsa
Zachary L. McAnally	Tulsa
Gregory M. Moses	Tulsa
Billy K. Norman	Tulsa
David J. Oakes	Tulsa
Jacob R. Patton	Tulsa
Dylan L. Rowe	Tulsa
Brandon M. Slater	Tulsa
Joshua A. Walker	Tulsa
Nhia T. Yang	Tulsa
Eric J. Vincent	Valley Brook
Brandon G. Quimby	Wagoner
Rory L. Espy	Watonga
Garrett L. Hodgden	Watonga
Riley K. Hobbs	Waurika
Normando R. Guyton	Weatherford
Dallas S. Lyles	Weatherford
Michael C. Murley	Weatherford
Myron J. Fixico	Wetumka
Kristofer D. Green	Wetumka
Branden M. Christie	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Mark C. Smith	Cleveland
Matthew Webb	Enid
Joseph Tyson Antle	Hominy
Corbin Peters	Hominy
Justin Voss	Idabel
Alisha Halaris	Lawton
Rusty Rippetoe	Mangum
Miranda Alamillo	Oklahoma City
Matthew J. Howard	Oklahoma City
Christina Turner	Oklahoma City
Smokey L. Patchin	Okmulgee
Chris Fleckenstein	Piedmont
Robert Johnston	Poteau
Matthew Hensley	Prague
Earon Newport	Sulphur
Christopher J. Gregory	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
JoAnn Bennett	Oklahoma City	06/01/2016	06/01/2021
Dan Bradley	Oklahoma City	07/01/2017	07/01/2021

Robert M. Davis	Oklahoma City	05/01/2016	05/01/2021
Vanessa B. Davis	Oklahoma City	05/01/2016	05/01/2021
Robert K. Henderson	Oklahoma City	05/01/2016	05/01/2021
Donald D. Williams	Oklahoma City	07/01/2016	07/01/2021
John A. Charles	Stillwater	05/01/2016	05/01/2021
Laura L. Fadem	Tulsa	04/01/2016	04/01/2021
Robert F. Heidlage, Jr.	Tulsa	05/01/2016	05/01/2021
Barry K. Moore	Tulsa	05/01/2016	05/01/2021
Mark A. Watson	Tulsa	04/01/2016	04/01/2021

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Brad A. Davis	Lawton	08/01/2021
Michael W. Levescy	Oklahoma City	06/01/2021

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Robert LaMar	Bethany	07/31/2033
Kenneth B. Woods	Del City	04/19/2020
Kimberly Morton	Lawton	03/21/2031
Christopher M. Tinsley	Skiatook	10/22/2023
Mark Thomas	Sulphur	05/01/2026
Justin K. Kerns	Tulsa	07/16/2027
Malcolm Wightman	Tulsa	08/26/2025

f. Death Benefit:

<u>Name</u>	<u>City</u>
Gayle S. Mayo, widow of John T. Mayo	Bethany
Estella Blosser, widow of Garry R. Blosser	Nichols Hills
Mitzi M. Damron, widow of Gary L. Damron	Oklahoma City
Annie W. Dunbar, widow of John C. Dunbar, Sr.	Oklahoma City
Tabatha Maassen, widow of Thomas Maasen	Oklahoma City
Patricia A. Rossi, widow of James N. Rossi	The Village
Imogene Y. Smith, widow of Carl D. Smith	Tulsa
John Clinton, Personal Rep. of James Clinton	Muskogee
Benny Nichols, Personal Rep. of Bennie L. Nichols	Oklahoma City
Glen W. Robinson, Personal Rep. of Robert Robinson	Oklahoma City

Starlyn S. Arens, Personal Rep. of Robert William Starr	Oklahoma City
Rozetta Y. Thompson, Personal Rep. of Joyce M. Thompson	Oklahoma City
Chad Duncan, Personal Rep. of Bruce Duncan	Sapulpa
Elaine A. Murphy, Personal Rep. of Donald E. Wood	Tulsa
g. Continuation of Benefit:	
<u>Name</u>	<u>City</u>
Gayle S. Mayo, widow of John T. Mayo	Bethany
Estella Blosser, widow of Garry R. Blosser	Nichols Hills
Mitzi M. Damron, widow of Gary L. Damron	Oklahoma City
Annie W. Dunbar, widow of John C. Dunbar, Sr.	Oklahoma City
Tabatha Maassen, widow of Thomas Maasen	Oklahoma City
Patricia A. Rossi, widow of James N. Rossi	The Village
Imogene Y. Smith, widow of Carl D. Smith	Tulsa
h. Application for Monies Due the Estate from the System:	
<u>Name</u>	<u>City</u>
John Clinton, Personal Rep. of James Clinton	Muskogee
Pam Holman, Personal Rep. of Ann Coffia	Oklahoma City
Benny Nichols, Personal Rep. of Bennie L. Nichols	Oklahoma City
Glen W. Robinson, Personal Rep. of Robert Robinson	Oklahoma City
Rozetta Y. Thompson, Personal Rep. of Joyce M. Thompson	Oklahoma City
Chad Duncan, Personal Rep. of Bruce Duncan, Sapulpa.	Sapulpa
i. Termination of Benefit:	
<u>Name</u>	<u>City</u>
James Clinton	Muskogee
Ann Coffia	Oklahoma City
Bennie L. Nichols	Oklahoma City
Robert Robinson	Oklahoma City

Robert W. Starr  
Joyce M. Thompson  
Bruce Duncan  
Donald E. Wood

Oklahoma City  
Oklahoma City  
Sapulpa  
Tulsa

Motion by Rob Groseclose and second by Jeff Russell for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**COURTNEY BATES, CATOOSA – REQUEST TO RESCIND APPLICATION FOR VESTED BENEFIT APPROVED ON 07/15/2020 AND REQUEST TO APPROVE APPLICATION FOR REFUND OF CONTRIBUTIONS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Greg Wood and second by Rob Groseclose to approve request to rescind Application for Vested Benefit approved on 07/15/2020 and request to approve Application for Refund of Contributions for Courtney Bates, Catoosa. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**ALLISON BRAY, DUNCAN – REQUEST TO BUY BACK PRIOR SERVICE FROM THE LAWTON POLICE DEPARTMENT FROM 08/11/2008 TO 01/10/2017. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Jeff Russell and second by Rob Groseclose to approve request to buy back prior service from the Lawton Police Department from 08/11/2008 to 01/10/2017 for Allison Bray, Duncan. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**MICHAEL T. WILLIAMS, OKLAHOMA CITY – REQUEST TO BUY BACK PRIOR SERVICE FROM OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Rob Groseclose and second by Ryan Woods to approve request to buy back prior service from the Oklahoma Public Employees Retirement System for Michael T. Williams, Oklahoma City. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**STEVE A. GARNER, TAHLEQUAH – REQUEST TO BUY BACK PRIOR SERVICE FROM THE TAHLEQUAH POLICE DEPARTMENT FROM 11/8/1985 TO 10/30/1989. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mike Brown and second by Greg Wood to approve request to buy back prior service from the Tahlequah Police Department from 11/8/1985 to 10/30/1989 for Steve A. Garner, Tahlequah. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**CASE NO. OPORB 21-01, APPLICATION FOR DISABILITY BENEFIT NOT IN LINE OF DUTY MICHAEL GRAY, DEL CITY.**

Ms. Ginger Sigler presented the board with all of the case documents, a copy of which is attached as Exhibit "A".

Motion by Ryan Woods and second by Bo DeBose to award Mr. Michael Gray, Del City a 17% impairment rating, which equals 25% of accrued retirement benefit. Ayes: Tim Foley, Thomas Cooper, Rob Groseclose, Jeff Russell, Mike Brown, Greg Wood, Ryan Woods, Bo DeBose, and John George. Absent: Brandy Manek, Chris Cook, Chris Chandler, and Jeff Cealka. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "B"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for March 2021 is attached as Exhibit "C"; the Broker Commission Report is attached as Exhibit "D"; the Statement of Total Fund is attached as Exhibit "E", and the Monthly Claims Register is attached as Exhibit "F".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED MARCH 31, 2021 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas reviewed the ASAP report for the month ended March 31, 2021, a copy of which is attached as Exhibit "G". As of March 31, 2021, the total fund was approximately \$3,081,893,000.00. The one-year return net of fees for the total fund is 31.80%.

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**LEGISLATION UPDATE**

Ms. Ginger Sigler updated the board on HB2499 and HB2457 and stated the rest of the bills were at the actuary for a cost study.

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**NEW BUSINESS**

No new business.

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**BOARD MEMBERS REPORTS**

No board members reports.

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

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**DIRECTOR'S REPORT**

Ms. Sigler advised that a contract had been signed with AVL Systems Design for the audio-visual upgrade in the board room. She noted that the Internal Audit would begin in May and the yearly audit of the system would be in July.

Ms. Sigler also introduced Ms. Jennifer Grigsby, Secretary of Economic Administration. She notes that Ms. Grigsby was the new Cabinet Secretary for OPPRS.

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The meeting was adjourned at approximately 10:39 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.