

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * MARCH 17, 2021

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held February 17, 2021
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Krystal Y. Appel	Anadarko
Braxton G. Bowers	Bartlesville
Gloria E. Rivera	Clinton
Ryan J. Thomas	Davis
Robert M. Colson	Del City
Justin J. Mills	Elk City
Kevin G. Hart	Enid
Neal H. Storey	Enid
Oswaldo Morales	Guymon
William D. Marchant	Harrah
Alvin L. Moss, Jr.	Idabel
Cecilia A. Vela	Lawton
Ethan M. McCabe	Lindsay
Joshua D. Miller	Lindsay
Tucker D. Curry	McAlester
Riley K. Breedlove	Muskogee
Jordan A. Cochran	Muskogee
Devin J. Johnson	Muskogee
Isaac L. Elliott	Norman
Matthew A. Gates	Norman
Kendall R. Hendricks	Norman
Bryce J. Henshall	Norman
Damien C. Kline	Norman
Kolton S. Robertson	Norman
Garrett B. Schmidt	Norman
Austin D. Semas	Norman
Traci S. Tucker	Norman
Tu C. Vu	Norman

Mason S. Walker	Norman
Patrick R. Clark	Oklahoma City
Paul M. Cox	Oklahoma City
Autumn A. Gregory	Oklahoma City
Laila N. Suleiman	Oklahoma City
Alan J. Thomas	Oklahoma City
Nathan S. Warlick	Oklahoma City
Eric J. Littlefield	Okmulgee
Patrick M. Zickefoose	Okmulgee
Mycheal C. Blunt	Owasso
Spencer A. Gedon	Perkins
Cynthia B. Hicks	Poteau
Justin J. Gifford	Salina
Jedidiah S. Hanna	Salina
Jonathan T. Lyons	Salina
Brandon M. Booth	Shawnee
Jose A. Hernandez	Tuttle
Dakota C. Murrison	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Kaleb Keplinger	Alva
James Vogt	Cushing
Ryan Atkinson	Duncan
Christian Gunning	Enid
Joshua Poynor	Guymon
Michael Martin	Hominy
Elijah R. Garcia	Lawton
Jason Baca	Purcell
Chad Cunningham	Tulsa
Michelle Singh	Watonga

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Eric Reddick	Enid	05/01/2016	05/01/2021
William S. Carpenter	Lawton	02/01/2020	03/01/2021
Tonya J. Criger	Lawton	10/01/2020	05/01/2021
Blaine A. Davison	Norman	10/01/2017	03/01/2021
Patrick Stewart	Oklahoma City	07/01/2016	07/01/2021
Ira D. Buchanan	Oklahoma City	02/01/2019	04/01/2021
Thomas M. Jaha	Oklahoma City	06/01/2016	06/01/2021
Beau D. Gabbert	Sallisaw	04/01/2016	04/01/2021
James K. Radley	Stillwater	04/01/2016	04/01/2021
Bruce E. Alexander, Sr.	Tulsa	03/01/2016	03/01/2021
Terry A. Maurer	Tulsa	02/01/2017	08/01/2021

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Scott Chambless	Owasso	08/01/2021
Alicia Maurer	Tulsa	08/01/2021

e. Death Benefit:

<u>Name</u>	<u>City</u>
Tammy Roberts, widow of Steven Roberts	Altus
Sandra S. Parsons, widow of James O. Parsons	Oklahoma City
Patricia A. Helm, widow of Jimmy C. Helm	Tulsa
Charles R. Stell, Personal Rep. of Sidney L. Stell, Jr.	Midwest city
Victoria Booker, Personal Rep. of David L. Feskanich	Oklahoma City
Thomas M. Mills, Personal Rep. of Thomas O. Mills	Oklahoma City
Stephen Vicsek, Personal Rep. of Patrick S. Vicsek	Oklahoma City
Harry G. Stege, Personal Rep. of Harry W. Stege	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Tammy Roberts, widow of Steven Roberts	Altus
Sandra S. Parsons, widow of James O. Parsons	Oklahoma City
Patricia A. Helm, widow of Jimmy C. Helm	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Tammy K. Sneden, Personal Rep. of Shirley M. Sneden	Del City
Crystal English, Personal Rep. of Ruth Chadwick	Lawton
Victoria Booker, Personal Rep. of David L. Feskanich	Oklahoma City
Thomas M. Mills, Personal Rep. of Thomas O. Mills	Oklahoma City
Stephen Vicsek, Personal Rep. of Patrick S. Vicsek	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Shirley M. Sneden	Del City
Ruth Chadwick	Lawton
Sidney L. Stell, Jr.	Midwest City
David L. Feskanich	Oklahoma City
Thomas O. Mills	Oklahoma City
Patrick S. Vicsek	Oklahoma City
Harry W. Stege	Tulsa

4. Brian T. Brewington, Bartlesville – Request to buy back prior service from Bartlesville Police Department from 03/26/2001 to 03/17/2006. Board to take appropriate action as deemed necessary.
5. Kelly L. Hamm, Broken Arrow – Request to buy back prior service from the Muskogee Police Department from 09/03/2004 to 07/12/2013. Board to take appropriate action as deemed necessary.
6. Bryan V. Ackerman, Oklahoma City – Request to buy back prior service from the Oklahoma Law Enforcement Retirement System. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-20 through 2-28-21, Fiscal Year 2021
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2021
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
8. Consideration and vote on whether to renew or terminate contracts for the following professional services:
 - a. BNY Mellon Trust – Custodial Services
 - b. Asset Consulting Group, Inc. – Investment Consulting Services
 - c. Cavanaugh Macdonald Consulting – Actuarial Services
 - d. Finley & Cook, PLLC – Auditing Services
 - e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
 - f. Phillips Murrah, PC – Legal Services (General Counsel)
 - g. Wiggins Properties – Property Management Services

9. Consideration and vote on whether to renew or terminate contracts for the following investment managers:

International Equity:

AllianceBernstein Trust Company, LLC
Baring Investment Series, LLC
Mondrian Investment Partners
Wasatch Advisors

Domestic Equity:

Boston Partners Asset Management LP
Silvercrest Asset Management Group, LLC (formerly Cortina)

Long/Short Equity:

Grosvenor Long/Short Equity Fund, Ltd (Terminating)
K2 Mauna Kea

Index Fund:

Northern Trust Asset Management

Core Bonds:

Agincourt Capital Management LLP

Multi-Sector Fixed Income:

Loomis Sayles
Oaktree Capital Management LLC

Absolute Return:

Pacific Alternative Asset Management Company (PAAMCO) (Terminating)
Wellington Trust Company, NA
TCW MetWest Unconstrained Bond Fund

Real Assets:

Blackstone Property Partners
J.P. Morgan Asset Management

10. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)

- Accel Europe
- Actis, LLP
- Angelo Gordon Realty Value Fund X (Private Equity Real Estate)
- Apollo Accord III (Private Credit)
- Apollo Accord III B (Private Credit)
- Apollo Accord IV (Private Credit)
- Apollo Investment Fund VIII
- Apollo Investment Fund IX
- Apollo European Principal Finance Fund III
- ArcLight Energy Partners VI
- ArcLight Energy Partners VII
- Arsenal Capital Partners Fund II
- Arsenal Capital Partners Fund III
- Blackstone Real Estate Partners IX (Private Equity Real Estate)
- CarVal Credit Value Fund V

- CenterOak Equity Fund I
- Cerberus III – Real Estate (Private Equity Real Estate)
- Cerberus IV – Real Estate (Private Equity Real Estate)
- EnCap Energy Fund IX
- EnCap Energy Fund X
- EnCap Energy Fund XI
- FirstMark Fund IV (Firstmark Cap I)
- FirstMark Fund V (Firstmark Cap II)
- FirstMark Capital Fund III
- FirstMark Capital Fund IV
- FirstMark Capital Fund V
- FirstMark Capital Opportunities Fund I
- FirstMark Capital Opportunities Fund II
- FirstMark Capital Opportunities Fund III
- Francisco Partners Agility II
- Francisco Partners Fund IV
- Francisco Partners Fund V
- Francisco Partners Fund IV
- Greenspring Global Partners X
- Hall Capital Partners III (Private Equity Real Estate)
- Jade Equity Investors (Leonard Green)
- KnightsBridge VI
- LBC Credit Partners Fund IV (Private Credit)
- Leonard Green Equity Investors VII
- Leonard Green Equity Investors VIII
- Levine Leichtman Capital Partners III
- Levine Leichtman Capital Partners IV
- Lexington Partners VI-B
- Newstone Capital Partners II
- Newstone Capital Partners III (Private Credit)
- North Sky Clean Growth V
- Oaktree European Dislocation
- Oaktree Opportunity Fund VII/VIIB
- Oaktree Opportunity Fund VIII
- Oaktree Opportunity Fund IX
- Oaktree Opportunities Fund X
- Oaktree Opportunities Fund Xb
- Oaktree Opportunities Fund XI
- Siguler Guff Distressed Opportunity Fund III
- Siguler Guff Distressed Real Estate I (Private Equity Real Estate)
- Siguler Guff Distressed Real Estate II (Private Equity Real Estate)
- Siguler Guff Distressed Real Estate IIB (Private Equity Real Estate)
- Starwood Distressed Opportunity Fund XII (Private Equity Real Estate)
- Sun Capital Fund V

- TA XIII-B
 - TA Associates Realty X (Private Equity Real Estate)
 - TCW/Crescent Mezzanine V
 - Thompson Street Capital Partners II
 - Thompson Street Capital Partners III
 - Thompson Street Capital Partners IV
 - Thompson Street Capital Partners V
 - Warburg Pincus X
 - Warburg Pincus XI
 - Warburg Pincus XII
 - Warburg Pincus Global Growth
 - Weathergage Venture Capital
 - Weathergage Venture Capital II
 - Weathergage Venture Capital IV
11. Asset Consulting Group – Financial consultant report for month ended February 28, 2021 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
 12. Asset Consulting Group – Private Equity Portfolio review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
 13. Finley & Cook, PLLC – Certification of election results for State Board Districts 1 & 4. Board to take appropriate action as deemed necessary.
 14. Legislation Update
 15. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
 16. Board Members' Reports
 17. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
 18. Director’s Report
 - General Overview of System Activities
 19. Adjourn
- NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.