

**MINUTES OF THE SPECIAL MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

SEPTEMBER 28, 2012

The special meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Tom Custer at approximately 9:05 a.m. on Friday, September 28, 2012, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tom Custer, Tony Davenport, Charles Kerr, Andy McPherson, Ryan Perkins, Randy Scott, and W.B. Smith

OTHERS: Steven K. Snyder, Executive Director; Darcie Gordon, Administrative Officer; Sean Ruark, Pension Analyst; Christina Hirschman, Executive Legal Assistant; and Mike Brown, City of Weatherford

MEMBERS ABSENT: Craig Akard, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, and Frank Stone

**DISCUSSION OF STATUS OF REAL ESTATE SEARCH AND SALE OF REAL ASSETS. -
PROPOSED EXECUTIVE SESSION, TO DISCUSS AND DELIBERATE STATUS OF REAL
ESTATE SEARCH AND SALE OF REAL ASSETS PURSUANT TO 25 O.S. § 307(B)(3)**

Motion by Ryan Perkins and second by W.B. Smith to go into Executive Session (at approximately 9:06 am). Ayes: Tom Custer, Tony Davenport, Charles Kerr, Andy McPherson, Ryan Perkins, Randy Scott, and W. B. Smith. Absent: Craig Akard, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, and Frank Stone. Motion Carried.

Motion by Jim Keesee and second by Charles Kerr to go back into Open Session (at approximately 9:32 am). Ayes: Tom Custer, Tony Davenport, Charles Kerr, Andy McPherson, Ryan Perkins, Randy Scott, and W. B. Smith. Absent: Craig Akard, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, and Frank Stone. Motion Carried.

Motion by Tony Davenport and second by Andy McPherson to approve the amendment to the real estate purchase agreement, along with the extension as well as the leasing and maintenance agreements and authorizing the chairman and/or Executive Director to sign for the extensions. Ayes: Tom Custer, Tony Davenport, Charles Kerr, Andy McPherson, Ryan Perkins, Randy Scott, and W. B. Smith. Absent: Craig Akard, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, and Frank Stone. Motion Carried.

Motion by Ryan Perkins and second by Charles Kerr to authorize the chairman, in coordination with the Executive Director, to continue to negotiate any additional issues that arise in these amendments as long as the items do not come at any significant expense to the system. Ayes: Tom Custer, Tony Davenport, Charles Kerr, Andy McPherson, Ryan Perkins, Randy Scott, and W. B. Smith. Absent: Craig Akard, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, and Frank Stone. Motion Carried.

The meeting was adjourned at approximately 9:35 am

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Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.