

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * MAY 25, 2016

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held April 20, 2016
3. HEARING: Case No. OPPRB 15-08, Municipality Application for Disability Benefit Not In Line of Duty for Larry J. Hill, Del City
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-08 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 15-08 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary
4. HEARING: Case No. OPPRB 15-09, Application for Disability Benefit In Line of Duty for Robert Bartleson, Sapulpa.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-09 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 15-09 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Darrin J. Duckworth	Atoka
Cole M. Long	Bethany
David L. Sergeant	Commerce
William E. Perkins	Coweta
Mathew J. Estus	Guthrie
Travis J. McDowell	Guymon
Berta E. Sircy	Guymon
Zachariah S. Phelps	Hobart
Terry R. Lewis	Idabel
James W. Muse	Idabel
Phillip W. Dubois	Jenks
Curtis M. Nivens	Jones
Tristan J. Walker	Okmulgee
Raymond A. Kimbrough	Piedmont
Jason L. Allen	Poteau
Casey T. Jenkins	Tonkawa
Aaron M. Jones	Tonkawa
Jonathan C. Cordell	Wewoka
Zachary J. TerWee	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Brian Morgan	Atoka
Casey Perry	Cushing
Jessica Shirkey	Del City
Cassie Gentry	Enid
Jeremiah G. Gilkey	Guymon
Logan D. Farmer	Lawton
John T. Revel	Oklahoma City
Taylor Roschli	Oklahoma City
Christian Torres	Oklahoma City
William McDaniel	Pawhuska
Kim A. Ward	Pawhuska
Seth Barby	Stillwater
William O. Odom	Sulphur
Sean D. Knight	Valley Brook

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Robert Beavers	Moore	06/01/2016

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Alan H. Burgett	Oklahoma City	05/01/2016

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Daniel Boggs	Collinsville	11/01/2015	06/01/2016
David N. Williams	Lawton	04/01/2014	06/01/2016
Kenton R. Hughey	Muskogee	10/01/2015	06/01/2016
Christopher Dirck	Norman	07/01/2014	05/01/2016
Don A. Hull	Oklahoma City	06/01/2011	06/01/2016
William D. Scruggs	Oklahoma City	06/01/2011	06/01/2016
William W. Tays, Jr.	Oklahoma City	06/01/2011	06/01/2016
Darla L. Woodruff	Oklahoma City	07/01/2011	07/01/2016
Mason Wilson	Shawnee	06/01/2011	06/01/2016
Gary F. Bradley	Tulsa	06/01/2011	06/01/2016
Charles Tapper	Tulsa	06/01/2011	06/01/2016

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael Mahan	Muskogee	06/01/2016

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Christopher P. Harmon	Lawton	05/30/2029

h. Death Benefit:

<u>Name</u>	<u>City</u>
Bobbie J. Foster, widow of Pleasant B. Foster, Jr.	Duncan
Sheryl A. Wilson, widow of Jerry D. Wilson	Duncan
Ellen G. Eaton, widow of Jerry L. Eaton	The Village
Joyce M. Frangiosa, widow of Joseph A. Frangiosa	Tulsa
Donna K. Miller, widow of Michael S. Miller	Tulsa
Terry Schwaighofer, Personal Rep. of George E. Watson	Tulsa

i. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Bobbie J. Foster, widow of Pleasant B. Foster, Jr.	Duncan
Sheryl A. Wilson, widow of Jerry D. Wilson	Duncan
Ellen G. Eaton, widow of Jerry L. Eaton	The Village
Joyce M. Frangiosa, widow of Joseph A. Frangiosa	Tulsa

j. Application for Survivor's Pension for Death Not In Line of Duty:

<u>Name</u>	<u>City</u>
Donna K. Miller, widow of Michael S. Miller	Tulsa

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Terry Schwaighofer, Personal Rep. of George E. Watson	Tulsa

6. Tommy J. Lane, Oklahoma City – Request to buy back prior service while employed with the Oklahoma City Police Department from 06/14/1991 to 02/02/1999. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 4-30-16, Fiscal Year 2016
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended April 30, 2016, quarterly report for quarter ended March 31, 2016, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
9. Review Budget Work Program for Fiscal Year Beginning July 1, 2016 and ending June 30, 2017. Board to take appropriate action as deemed necessary.
10. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:15-cv-03327, In Re Flotek Industries, Inc. et al. (United States District Court, Southern District of Texas Houston Division); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that

disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:15-cv-03327, In Re Flotek Industries, Inc. et al. (United States District Court, Southern District of Texas Houston Division); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.