

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116  
9:00 A.M. \* \* \* WEDNESDAY \* \* \* JUNE 15, 2011**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held May 18, 2011.
3. HEARING: Case No. OPPRB 11-02, Application for Disability Benefit Not in Line of Duty for David Almon, Ardmore
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 11-02 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Eric Grisham	Ardmore
Don L. McElhaney	Chandler
Dustin A. Fuller	Elk City
Lane M. Henry	Elk City
Kasey T. McClellan	Elk City
Timothy R. Gibson	El Reno
Daryl I. Blakley	Idabel
Derrick A. Taylor	Idabel
Fred A. Albers, Jr.	Kingfisher
Murl D. Phillips, III	Pauls Valley
Tony S. Walker	Prague

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Trey M. Baker	Tecumseh
Michael J. Garcia	Tonkawa
Bryce Z. White	Weatherford
Austin C. Ellis	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Damon Stewart	Arapaho
Jimmie L. Roland, Jr.	Bristow
Jerred Eversole	Chandler
Stephen W. Henry	Dewey
Jason Royer	Elk City
Virginia Crice	Enid
Jason Glenn	Enid
Steve Miller	Enid
Whitten W. Kent	Idabel
Shannon R. Manning	Idabel
Danny J. Laird	Pawhuska
Daniel A. Lockwood	Perkins

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Timothy P. Tyner	Mustang	04/01/2007	06/01/2011
Roger L. Norris	Sapulpa	11/01/2010	06/01/2011
Michael T. Huff	Tulsa	06/01/2006	06/01/2011

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lonnie D. Bemo	Muskogee	07/01/2011

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ralph G. Appleton	Oklahoma City	08/01/2011

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Glenn W. Balch	Moore	07/01/2011
David T. Baxter	Oklahoma City	07/01/2011
Nancy M. Stout	Tulsa	07/01/2011

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Lon J. Unger, Personal Rep. of Georgia L. Jones	Tulsa

h. Death Benefit:

<u>Name</u>	<u>City</u>
Doris F. Ferguson, widow of Joe E. Ferguson	Guymon

i. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Doris F. Ferguson, widow of Joe E. Ferguson	Guymon

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Georgia L. Jones	Tulsa

5. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 5-31-11, Fiscal Year 2011.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2011.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
6. Asset Consulting Group – Financial consultant report for month ended May 31, 2011, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Discussion and possible vote regarding issuing RFP's for international growth equity, emerging market equity and global long/short equity managers. Discussion and possible vote on construction of global long/short equity portfolio and redemption/notification requirements. Board to take appropriate action as deemed necessary.
8. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 and 6. Board to take appropriate action as deemed necessary.
9. Discussion of appraisal and sale of real estate. - Proposed executive session, to discuss and deliberate appraisal and offer to purchase real estate pursuant to 25 O.S. § 307(B)(3).
  - i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate appraisal and offer to purchase real estate pursuant to 25 O.S. § 307(B)(3).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.

10. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
15. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.