

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * JULY 20, 2016

AGENDA

1. Roll Call
2. HEARING: Case No. OPRRB 15-05, Municipality Application for Disability Benefit In Line of Duty for Shad Rhames, Bixby.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 15-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRRB 15-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held June 15, 2016
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Nicholas B. Denewellis	Ardmore
Parker J. Green	Ardmore
Bart T. Smith	Ardmore
Ernesto Calamateo	Choctaw
Robert B. Wallace	Frederick
Larry H. Smith, Jr.	Glenpool
Payton K. Patton	Guymon
Michael D. Martin	Hominy
Adam B. Laster	Nichols Hills
Dustin T. Clark	Okmulgee
Kyle R. Masters	Sapulpa

Timothy J. Benham	Shawnee
Logan S. Weaver	Shawnee
Korbin T. Williams	Shawnee
Dallas L. Kirby	Valley Brook
Carson W. Cabaniss	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Christopher Tucker	Lawton
Randy L. Ramming	Lindsay
George A. Anaya	Norman
Derek J. Geiges	Norman
Steven N. Bousman	Oklahoma City
Ryan Gibson	Oklahoma City
S. Scott Gibbons	Piedmont
Brian Wilcox	Tecumseh
Michael J. Garcia	Tonkawa
Brian D. Hendrix	Tulsa
Jessi J. Hilliard	Tulsa
Jacob Pool	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Richard P. Shea	Broken Arrow	08/01/2011	08/01/2016
Mike Kelly	Miami	06/01/2015	06/01/2016
Donnell Smith	Midwest City	07/01/2011	07/01/2016
Michael V. Mayer	Oklahoma City	07/01/2011	07/01/2016
Warden K. Webb	Oklahoma City	05/01/2012	07/01/2016
Michael Brown	Tulsa	07/01/2015	09/01/2016
Chris Elliott	Tulsa	08/01/2011	08/01/2016
Philip E. Snow	Tulsa	09/01/2012	08/01/2016
Theodore J. Umbarger	Tulsa	09/01/2011	09/01/2016
Jodi Walters	Tulsa	05/01/2016	08/01/2016

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Daniel E. Meyer	Altus	08/01/2016
Mark Braley	Norman	09/01/2016

e. Death Benefit:

<u>Name</u>	<u>City</u>
Eva L. Moses, widow of Verna E. Moses, Jr.	Muskogee

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Eva L. Moses, widow of Verna E. Moses, Jr.	Muskogee

5. Matthew J. Downing, Oklahoma City – Request to rescind Application for Vested Benefit approved 09/16/15 and Request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 6-30-16, Fiscal Year 2016
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended June 30, 2016 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
8. Presentations for Emerging Markets Equity Manager:
 - a. 10:30 am – Alliance Bernstein
 - b. 11:00 am – WCM Investment Management
 - c. 11:30 am – Harding Loevner
9. Asset Consulting Group – Discussion and possible vote whether to hire Emerging Markets Equity Manager. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote regarding final average salary statute and rules related thereto. Board to take appropriate action as deemed necessary
11. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. Discussion and possible vote on whether to retain Weiser Law Firm as securities litigation monitoring firm. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of

New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

14. New Business

15. Board Members' Reports

16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director's Report
18. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
19. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.