

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JULY 20, 2011

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held June 15, 2011.
3. HEARING: Case No. OPPRB 11-03, Application for Disability Benefit In Line of Duty for Joseph Koss, Drumright
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 11-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jared D. Martinez	Anadarko
Cheyenne B. Lee	Bartlesville
David M. Harper-Head	Chickasha
Stephen E. Isedeh	Chickasha
Anthony P. Libel	Choctaw
Brandon M. Groves	Coweta
Michael William B. Faulkner	Durant
Blake A. Conditt	Durant
Delbert L. Taylor	Elk City
Zachery W. Stephens	Haskell
Robert W. Heath	Henryetta
Jason A. Richardson	Idabel

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Angela M. Criner	Jenks
Juan F. Legarreta	Jenks
Randy L. Minyard	Lindsay
James R. McGinley, III	Nichols Hills
Brent J.V. Holmes	Nowata
Robert J. Popp, Jr.	Nowata
Cory D. White	Okmulgee
Eric S. Gregus	Prague
Adam H. Carner	Sapulpa
Patricia J. Davis	Sapulpa
Shawn R. Snelling	Sapulpa
Richard B. Mantooth	Tecumseh
Clinton D. Johnson	Tuttle
James D. Nunn	Tuttle
Bobby J. Floyd, Jr.	Vinita
Brian A. Johnson	Watonga
Matthew L. Durkee	Woodward
Kenton D. Love	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Quinton S. Short	Clinton
Keith Smith	Hugo
Robert W. Green	Lawton
Kyle A. Meek	Moore
Keith Marks, II	Shawnee
Steven M. Rouse	Stillwater
David Hale	Tulsa
Kenneth Long	Warner
Dana Hajek	Watonga
Perry Rackley	Watonga
Joel P. Delp	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Don S. Selle	Jenks	07/01/2009	07/01/2011
Larry D. Barton	Lawton	10/01/2008	07/01/2011
Gregory K. Ritchie	Norman	08/01/2006	08/01/2011
Lorie A. Ardle, widow Of Robert E. Ardle	Oklahoma City	06/01/2006	06/01/2011

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Denise Warren	OSBI	06/16/2021
William H. Wolthuis	Tulsa	12/18/2025

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Nathan C. Jacobs	Ponca City	09/01/2011
Paul Luna	Sulphur	07/01/2011

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Phyllis Shipley, Personal Rep. of Bertha M. Raper	Stillwater

g. Death Benefit:

<u>Name</u>	<u>City</u>
Ramona F. Hervey, widow of Robert G. Hervey	Oklahoma City
Lorie A. Ardle, widow of Robert E. Ardle	Oklahoma City

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Ramona F. Hervey, widow of Robert G. Hervey	Oklahoma City
Lorie A. Ardle, widow of Robert E. Ardle	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Bertha M. Raper	Stillwater

5. Stephen J. Miller, Enid, Request to rescind Application for Refund of Contributions approved by the Board on June 15, 2011 and request for approval of Application for Vested Benefit. Board to take appropriate action as deemed necessary
6. Timothy R. Gibson, El Reno – Request to amend previously approved Application for Participation approved 06/15/2011. Board to take appropriate action as deemed necessary.
7. Michael W. McKethan, Jr., Oklahoma City – Request to rescind Application for Vested Benefit approved on 1/19/2011. Request for approval of Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 6-01-11, Fiscal Year 2011.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2011.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.

9. Asset Consulting Group – Financial consultant report for month ended June 30, 2011, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2011. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group -- Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Private equity program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
12. Asset Consulting Group – Real Estate program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. New Business
15. Board Members' Reports
16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
17. Director's Report

18. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

19. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.