

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**10:00 A.M. \* \* \* WEDNESDAY \* \* \* JANUARY 20, 2016**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held December 16, 2015
3. HEARING: Case No. OPPRB 13-08, Application for Disability Benefit In Line of Duty for Lee Anne Rothrock, Jenks.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-08 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 13-08 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 15-07, Appeal of denied Application for Vested Benefit for Randy Harrison, Del City
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 15-07 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.

5. CONTINUATION of HEARING: Case No. OPPRB 13-07, Application for Disability Benefit In Line of Duty for Jason B. Simpson, Norman.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 13-07 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
6. Grosvenor Capital Management – Global Long/Short Equity allocation and portfolio structure review. Board to take appropriate action as deemed necessary.

7. Consideration and vote, subject to Board's exception, on the following applications:
  - a. Application for Participation:

<u>Name</u>	<u>City</u>
Dylan B. Davis	Ardmore
Nathan R. Jones	Bixby
Dakota R. Walsh	Bixby
Christopher A. Hawkins	Chandler
Kenton J. Westermier	Chandler
Fidgncio D. Ramirez	Chickasha
Teresa N. Cabello-Corp	Comanche
Jacob E. Roller	Duncan
Kyle D. Springer	Duncan
Jeremy L. Johnson	Ft. Gibson
Justin M. Konwinski	Guymon
Bryon Gordon	Lindsay
Brian D. Guthrie	Lindsay
Richard L. Coberly	Marlow
Derek P. Sparks	Miami
James L. Hamlin	Muskogee
Blake E. Burch	Pawhuska
Jacob T. Blazer	Shawnee
Richard L. Rider	Shawnee
Jonathan W. Wells	Stigler
ReShard D. Ellis	Yukon
Cooper L. Finch	Yukon
Kristopher R. Goble	Yukon
Victor S. Soliz	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Ethan D. Kennedy	Elk City
Timothy C. Doyle	Enid
Joshua J. Hendrickson	Eufaula
Amanda Eastridge	Forest Park
Dallas M. Owens	Guymon
Eric Ringgold	Henryetta
Mary Lile	Lawton
Cody Workman	Miami
Rodger A. Martinez	Muskogee
Andre Harris	Norman
Chad Radgowski	Norman
Casey Simpson	Norman
Frederick K. Schwarz, III	Oklahoma City
Benjamin Smith	Sallisaw

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mickey L. Ballard	Ada	01/01/2016
Dennis J. Waller, Sr.	Glenpool	01/01/2016

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph S. McMahon	Oklahoma City	02/01/2016

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
David L. Hackler	Bartlesville	01/01/2015	01/01/2016
Steven R. Vanscoy	Broken Arrow	02/01/2011	02/01/2016
Ruben Ozuna	Midwest City	06/01/2015	02/01/2016
Mark C. McCain	Norman	09/01/2015	02/01/2016
Lance D. Hutson	Oklahoma City	02/01/2011	02/01/2016
Rodger A. Wagoner	Oklahoma City	02/01/2011	02/01/2016
Chris A. Woodruff	Oklahoma City	02/01/2011	02/01/2016
Jeffrey D. Wooliver	Oklahoma City	02/01/2011	02/01/2016
Gregory D. Gibson	Shawnee	02/01/2011	02/01/2016
Johnny Leathers	Shawnee	02/01/2011	02/01/2016
Richard D. Farmer	Tulsa	02/01/2011	02/01/2016
Mark D. McCrory	Tulsa	01/01/2011	01/01/2016
Stephen K. Middleton	Tulsa	02/01/2011	02/01/2016

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Keith Stewart	Duncan	02/01/2016

g. Death Benefit:

<u>Name</u>	<u>City</u>
Norma L. Grotts, widow of Billy C. Grotts	Tulsa
Ursula Weatherford, Personal Rep. of Robert M. Thompson	Vinita

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Norma L. Grotts, widow of Billy C. Grotts	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Robert M. Thompson	Vinita

8. James L. Hamlin, Muskogee – Request to rescind Application for Vested Benefit approved 10/22/14 Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 12-31-2015, Fiscal Year 2016
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2015
  - c. Broker Commission Report
  - d. Statement of Total Fund
10. Asset Consulting Group – Financial consultant report for month ended December 31, 2015 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Private Equity and Real Estate recommendations on new commitments. Board to take appropriate action as deemed necessary.
12. Discussion and possible vote regarding proposed fee reduction for JP Morgan Strategic Property Fund. Board to take appropriate action as deemed necessary.
13. Discussion of possible legislation regarding Paid Base Salary. Board to take appropriate action as deemed necessary.
  - i. Vote to enter into proposed executive session
  - ii. Discuss possible legislation regarding Paid Base Salary with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session.
14. Discussion and possible vote on actuarial services. Board to take appropriate action as deemed necessary.

15. Board to ratify Executive Director's actions regarding authorizing Grant & Eisenhower to seek lead plaintiff on behalf of OPPRS in litigation related to Flotek Industries, Inc. Board to take appropriate action as deemed necessary.
16. Finley & Cook, PLLC – Certification of election results for State Board Districts 2, 5, and 7. Board to take appropriate action as deemed necessary.
17. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
18. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - i. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS

Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

19. New Business

20. Board Members' Reports

21. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

22. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.