



**OKLAHOMA POLICE PENSION &
RETIREMENT SYSTEM**
1001 N.W. 63RD STREET, SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116-7335
TELEPHONE (405) 840-3555 • FAX (405) 840-8465 • 1-800-347-6552
WWW.OPPRS.OK.GOV

Re: FY 2011 GASB 24 information

To all Oklahoma Municipal and State Agencies:

The Oklahoma Police Pension and Retirement System (OPPRS) would like to inform you of the reporting requirements of a Government Accounting Standards Board (GASB).

GASB Statement No. 24 "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance" requires cities and towns to report pension payments made to city and town retirees by the OPPRS.

The Oklahoma Insurance Department makes a contribution to the OPPRS on-behalf of police officer employed by cities and towns in the State of Oklahoma who participate in the Oklahoma Police Pension & Retirement System. GASB 24 requires each city or town to recognize these "on-behalf" payments as revenue and a corresponding expenditure or expense and disclose the amounts recognized in your financial statements.

The Oklahoma Insurance Department paid a total of \$24,645,437.14 in pension benefits during the period of July 1, 2010 through June 30, 2011 to OPPRS. The amount listed on the attached table represents the amount that the Oklahoma Insurance Department paid in pension benefits on behalf of your city or town and should be reported as revenue and corresponding expenditure on your annual financial statement.

This information is also posted on our website www.opprs.ok.gov for this year and the future years.

If you have any questions or concerns, please contact our comptroller, Judy Cong at 405-840-3555

Thank you and best regards,

Steven K. Snyder

Executive Director

City/Town code	City /Town Name	Benefit Amount
9997	ABLE COMMISSION	\$ 4,772.82
6205	ADA	148,673.89
3305	ALTUS	196,320.05
7605	ALVA	29,255.61
805	ANADARKO	56,473.09
2005	ARAPAHO	4,604.22
1005	ARDMORE	211,358.72
305	ATOKA	44,050.60
7405	BARTLESVILLE	212,005.69
5505	BETHANY	145,236.31
7205	BIXBY	101,935.58
3605	BLACKWELL	55,150.15
3310	BLAIR	0.00
5105	BOYNTON	0.00
1905	BRISTOW	23,904.22
7260	BROKEN ARROW	765,116.85
9998	BUR OF NARC	21,444.24
6605	CATOOSA	43,572.40
4115	CHANDLER	19,487.97
4605	CHECOTAH	30,012.76
2615	CHICKASHA	113,746.76
5510	CHOCTAW	35,969.28
6615	CLAREMORE	188,766.39
5910	CLEVELAND	10,106.76
2015	CLINTON	54,586.25
7215	COLLINSVILLE	36,541.65
5810	COMMERCE	4,581.27
7305	COWETA	64,718.29
6705	CROMWELL	0.00
6005	CUSHING	60,280.17
5005	DAVIS	13,643.51
5515	DEL CITY	130,355.28
7415	DEWEY	25,520.93
4915	DISNEY	0.00
2420	DRUMMOND	0.00
1915	DRUMRIGHT	20,896.48
6910	DUNCAN	213,014.88
735	DURANT	180,259.96
5520	EDMOND	757,206.81
910	EL RENO	108,761.76
510	ELK CITY	88,781.40
2425	ENID	450,599.11

4610	EUFAULA	28,266.06
5525	FOREST PARK	11,478.15
5120	FORT GIBSON	25,394.14
7110	FREDERICK	32,234.73
2435	GARBER	0.00
7220	GLENPOOL	86,700.82
7115	GRANDFIELD	0.00
2810	GRANITE	1,301.27
2115	GROVE	80,057.08
4215	GUTHRIE	65,167.02
7010	GUYMON	56,728.65
5530	HARRAH	27,372.91
5125	HASKELL	13,903.03
5625	HENRYETTA	41,348.08
855	HINTON	11,998.91
3815	HOBART	23,121.23
5735	HOMINY	9,606.95
1215	HUGO	42,533.87
4520	IDABEL	54,725.83
7225	JENKS	72,067.95
5535	JONES	15,889.63
3715	KINGFISHER	38,327.59
6145	KREBS	27,224.17
1640	LAWTON	895,621.71
1405	LEXINGTON	0.00
2510	LINDSAY	22,825.83
4810	MADILL	36,034.14
2815	MANGUM	12,967.48
1930	MANNFORD	18,225.49
6920	MARLOW	22,625.35
6150	MCALESTER	226,566.46
5820	MIAMI	109,423.00
5555	MIDWEST CITY	589,978.39
1410	MOORE	594,904.37
5130	MUSKOGEE	385,362.62
915	MUSTANG	114,057.24
4435	NEWCASTLE	66,477.92
3630	NEWKIRK	18,077.56
5560	NICHOLS HILLS	80,142.55
5565	NICOMA PARK	18,892.85
1415	NOBLE	29,907.50
1420	NORMAN	995,201.89
5315	NOWATA	11,587.44
630	OKEENE	2,730.25
5570	OKLAHOMA CITY	7,075,366.61
5640	OKMULGEE	91,823.11
9999	OSBI	32,711.39

7230	OWASSO	221,167.38
2525	PAULS VALLEY	40,907.76
5745	PAWHUSKA	21,828.54
6015	PERKINS	14,048.17
5220	PERRY	49,464.95
920	PIEDMONT	31,141.82
3635	PONCA CITY	235,863.22
4040	POTEAU	86,646.35
4140	PRAGUE	19,170.96
4935	PRYOR	96,220.93
4415	PURCELL	73,272.00
3415	RINGLING	1,437.44
6835	SALLISAW	70,593.24
7235	SAND SPRINGS	124,829.22
1945	SAPULPA	224,124.80
1230	SAWYER	1,854.90
520	SAYRE	17,579.64
6720	SEMINOLE	41,294.64
6335	SHAWNEE	245,661.49
7270	SKIATOOK	66,599.60
5580	SPENCER	17,182.08
3120	STIGLER	23,319.68
6025	STILLWATER	451,450.24
5015	SULPHUR	28,883.83
1115	TAHLEQUAH	100,494.27
6340	TECUMSEH	10,185.71
5590	THE VILLAGE	123,185.48
3530	TISHOMINGO	17,536.54
3640	TONKAWA	20,868.51
7250	TULSA	4,659,351.37
2630	TUTTLE	30,968.71
5585	VALLEY BROOK	0.00
1820	VINITA	46,875.06
5155	WARNER	9,217.38
5595	WARR ACRES	91,461.66
635	WATONGA	15,805.23
3435	WAURIKA	1,945.13
2030	WEATHERFORD	64,305.71
5425	WELEETKA	0.00
3235	WETUMKA	10,642.49
6725	WEWOKA	19,776.03
4055	WISTER	2,307.51
7730	WOODWARD	96,918.84
930	YUKON	230,377.27

TOTAL	\$	<u>24,645,437.14</u>
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