

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * DECEMBER 21, 2016

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held November 16, 2016
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dakota T. McClendon	Cushing
Kurt A. McKean	Cushing
Bradley S. George	Elk City
Justin C. Williams	Forest Park
Brandon V. Hopkins	Hugo
Kenton J. Blumenthal	Lindsay
Kyle M. Phillips	Lindsay
Matthew A. Wagner	Lindsay
Thomas A. Ohman	Mannford
Michael A. Haynes	Nicoma Park
Brent J.V. Holmes	Oologah
Dewilton E. Rhoden	Oologah
Isidro Barrios	Pauls Valley
Collin S. Cooper	Pauls Valley
William R. Hargraves	Ponca City
Mitchel B. Phillips	Pryor
John A. Bristow, Jr.	Shawnee
Jarvis M. Allen	Tulsa
Daniel E. Bunch	Tulsa
Nathanael J. Cantrell	Tulsa
Jonathan B. Cardenas	Tulsa
Steven D. Daniels	Tulsa
Andrew H. DeGeorge	Tulsa
Nelson C. Ehirim	Tulsa
Jesse W. Graham	Tulsa
Kyle J. Huerta	Tulsa
James S. Kidd	Tulsa
Jeffrey A. Maxey	Tulsa

William C. McAllister	Tulsa
Kody W. McKnight	Tulsa
Selena Ortega	Tulsa
Kyle A. Russell	Tulsa
Kurth M. Sires	Tulsa
Micheal D. Snyder	Tulsa
Sabrina R. Switzer	Tulsa
Clay S. Veldkamp	Tulsa
John A. Walker	Tulsa
Janee' M. Williams	Tulsa
James K. Burk	Wagoner
Daren E. Staley	Warner
Dana R. Acree	Wister

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Eddie Duran	Altus
Jerry Wieland	Blackwell
Nicholas Z. Doe	Clinton
Patrick Hepner	Coweta
Joseph Hodges	Enid
Michael J. Bouziden	Hobart
Ryan Caldwell	Idabel
Cory Cole	Idabel
Chester L. Howe	Lawton
Mike A. Yates	Midwest City
Travis Potts	Muskogee
Robert A. Honeyman	Newkirk
Ryan Robison	Nowata
Eric SoFian	Pawhuska
Jason Hedges	Sapulpa
Kelcey Frazier	Spencer
Matthew Frazier	Tulsa
Amy Jensen	Tulsa
Ronnie J. Berry, II	Wetumka
Jamie L. Breedlove	Wewoka

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mark Nickel	Midwest City	02/01/2017

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Gary Sanderson	Alva	01/01/2012	01/01/2017
Loyd D. London, Jr.	McAlester	04/01/2014	01/01/2017
Frankie McClendon	McAlester	04/01/2014	01/01/2017

Clarence E. Crockett	Miami	08/01/2015	12/01/2016
Debra Magers	Norman	12/01/2012	12/01/2016
Rodney S. Marshall	Seminole	12/01/2015	01/01/2017
Mariann Hasselbar	Tulsa	12/01/2011	12/01/2016
Brian McClanahan	Tulsa	01/01/2012	01/01/2017
Mark Shelton	Tulsa	01/01/2012	01/01/2017
Tony Almaguer	Watonga	07/01/2015	01/01/2017

e. Death Benefit:

<u>Name</u>	<u>City</u>
JoAnn S. Cole, widow of Kenneth R. Cole	Alva
Martha E. Duke, widow of Kenneth P. Duke, Sr.	Broken Arrow
Cecelia Blades, widow of Marvin Blades	Tulsa
Shirley Sarlo, widow of William A. Lee, Jr.	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
JoAnn S. Cole, widow of Kenneth R. Cole	Alva
Martha E. Duke, widow of Kenneth P. Duke, Sr.	Broken Arrow
Cecelia Blades, widow of Marvin Blades	Tulsa
Shirley Sarlo, widow of William A. Lee, Jr.	Tulsa

4. Paul Rinkel, Jenks – Request to buy back prior service from Oklahoma Teacher’s Retirement System from 06/01/1995 to 07/30/1997. Board to take appropriate action as deemed necessary.
5. Thomas J. LeBlanc, Tulsa – Request to rescind Application for Vested Benefit approved by the Board on 12/21/2011 and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
6. James M. Stilley, Yukon – Request to buy back prior service while employed with the El Reno Police Department from 01/24/2005 to 03/23/2007. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 11-30-16, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund

8. Asset Consulting Group – Financial consultant report for month ended November 30, 2016 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Discussion and possible vote regarding final average salary statute and rules related thereto. Board to take appropriate action as deemed necessary
10. Discussion and possible vote regarding possible proposal relating to a stipend for retired System members. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote on hiring a Legislative Consulting Service. Board to take appropriate action as deemed necessary.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court, Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In

Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court, Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

13. New Business

14. Board Members' Reports

15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.