

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 18, 2019

AGENDA

1. Roll Call
2. Finley & Cook, PLLC – Audit report as of June 30, 2019. Board to take appropriate action as deemed necessary.
3. Cavanaugh Macdonald Consulting, LLC – Actuarial valuation report as of July 1, 2019. Board to take appropriate action as deemed necessary.
4. Approval of Minutes of Regular Board Meeting held August 21, 2019.
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Micah L. Mackey	Ada
Braydon D. Stricker	Ardmore
Sierra A. Compton	Bartlesville
Jason D. Teeter	Bixby
Bradley D. Goodin	Bristow
Alexandria M. Campbell	Broken Arrow
Tamara N. Smith	Broken Arrow
Tracy I. Weaver	Chouteau
Ronnie G. Branch	Comanche
Brent K. Christy	Comanche
Bryan D. Sisco	Duncan
Tucker D. Curry	Durant
Carmela Gonzales	Guymon
Trevor L. Hash	Jenks
Allan D. Taylor	Midwest City
Justin R. Bailey	Oklahoma City
Kellie M. Beard	Oklahoma City
Jairo Gardea	Oklahoma City
David J. Gray	Oklahoma City
Kayde N. Gustavel	Oklahoma City
Ryan G. Kruta	Oklahoma City

Holdbrook C. MacArthur	Oklahoma City
Aaron C. Olsen	Oklahoma City
Christian A. Roush	Oklahoma City
Reye B. Wilson	Oklahoma City
Philip B. Wood	Oklahoma City
Uriel Barrientos	Madill
Kenneth A. Boyd	Noble
Haylea E. Broughton	Owasso
Daniel T. Alden	Pawhuska
Jason D. Thompson	Perkins
Joshua D. Fry	Prague
Dale A. Chew	Sallisaw
Jamie L. Breedlove	Seminole
Anthony L. Louie	Seminole
Clinton R. Straily	Tulsa
Eric D. Buehre	Union City
Amanda H. Craig	Wagoner
Ty A. Wootton	Wagoner
Michael C. Oliver	Wister
Kristofer D. Green	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Austin Burkes	Enid
Tony Dorman Jr.	Hobart
Kevin Jeffcoat	Idabel
Austin Mahsetky	Lawton
Austin Sadler	Lawton
William P. Peters, III	Muskogee
Raymond Kimbrough	Piedmont
Kevin E. Jones	Sayre
Robert Hill	Tecumseh
Kyle Crone	Tulsa

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mickey L. Ballard	Ada	10/01/2019

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
William Hines	Lawton	09/01/2014	09/01/2019
Harvey L. Moore	Oklahoma City	10/01/2014	10/01/2019
Alan W. Compton	Tulsa	10/01/2014	10/01/2019
David Smasal	Tulsa	08/01/2019	10/01/2019
Michael W. Wilson	Tulsa	10/01/2017	10/01/2019

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Christopher L. Hortness	Oklahoma City	11/24/2028

f. Death Benefit:

<u>Name</u>	<u>City</u>
Janet Culley, widow of Bill W. Culley	Ardmore
Teresa Stoner, widow of Paul J. Stoner	Lawton
Theresa O'Malley, widow of Timothy Stadler	Tulsa
Karissa Heron, Personal Rep. of Michael C. Law	Frederick
Diana Benton, Personal Rep of Paul Jarrett	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Janet Culley, widow of Bill W. Culley	Ardmore
Teresa Stoner, widow of Paul J. Stoner	Lawton
Theresa O'Malley, widow of Timothy Stadler	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Michele R. Johnson, Personal Rep of Billy G. Smith	Ada
Karissa Heron, Personal Rep. of Michael C. Law	Frederick
Diana Benton, Personal Rep of Paul Jarrett	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Billy G. Smith	Ada
Michael C. Law	Frederick
Paul Jarrett	Tulsa

6. Arthur R. Solomon, Jenks – Request to purchase prior Military Service Credit. Board to take appropriate action as deemed necessary.
7. Christopher P. Harmon, Owasso – Request to rescind Application for Vested Benefit approved 05/25/16 and request to approve Application for Participation. Board to take appropriate action as deemed necessary.

8. Discussion and possible vote on request for common law determination in regards to deceased member Wiley Backwater, Pryor.
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate request for common law determination in regards to deceased member Wiley Backwater, Pryor with legal counsel pursuant to 25 O.S. § 307(B)(4) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate request for common law determination in regards to deceased member Wiley Backwater, Pryor pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
9. Discussion and possible vote on request for common law determination in regards to deceased member Steven Steele, Tulsa.
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate request for common law determination in regards to deceased member Steven Steele, Tulsa with legal counsel pursuant to 25 O.S. § 307(B)(4) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate request for common law determination in regards to deceased member Steven Steele, Tulsa pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
10. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-19 through 08-31-19, Fiscal Year 2020
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2019
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
11. Asset Consulting Group – Financial consultant report for month ended August 31, 2019 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

12. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims relating to Evolent Health as recommended by various securities litigation firms pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible securities litigation claims relating to Evolent Health as recommended by various securities litigation firms pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

13. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims relating to Pluralsight as recommended by various securities litigation firms pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible securities litigation claims relating to Pluralsight as recommended by various securities litigation firms pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

14. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).

15. Board Members' Reports

16. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary

17. Director's Report
 - OPFTEC
 - COLA Interim Study
 - CyberSecurity

18. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.