

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * OCTOBER 24, 2018

AGENDA

1. Roll Call
2. Finley & Cook, PLLC – Certification of election results for State Board District 7. Board to take appropriate action as deemed necessary.
3. Introduction of Chris Chandler, President Pro-Tempore Designee
4. Introduction of Jeff Cealka, District 7 Trustee
5. Approval of Minutes of Regular Board Meeting held September 19, 2018.
6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Deante´ M. Harris	Altus
William J. Ray	Altus
Scott L. Ely	Chickasha
Evan D. Walton	Chickasha
Cody E. Losson	Davis
Ronald L. Neal	Del City
Ronald D. Griffing	Guymon
Jorge L. Munoz	Guymon
Matthew S. Foster	Hominy
Clay E. Hattabaugh	Idabel
Justin L. Voss	Idabel
Jason W. Null	Kiowa
Grant T. Atteberry	Norman
Dustin M. Crawford	Norman
Terry D. Jackson, Jr.	Norman
Kaidee L. Monroe	Norman
Julio C. Barron	Oklahoma City
James R. Blood, II	Oklahoma City
Dakota W. Boxwell	Oklahoma City
Christian John G. Co	Oklahoma City
Hannah R. Coker	Oklahoma City

Rasaun B. Gordon	Oklahoma City
Chase A. McMillen	Oklahoma City
Tia S. Parker	Oklahoma City
Angel O. Rivera	Oklahoma City
Leonardo Saavedra	Oklahoma City
Chad A. Shelton	Oklahoma City
Jonah H. Sutton	Oklahoma City
Erik D. Ulmer	Oklahoma City
Joshua L. Woodall	Oklahoma City
Daryn A. Zanfardino	Perkins
Elizabeth A. Dougherty	Piedmont
Kennedi S. Emmitt	Seminole
Conner S. Bunney	Tonkawa
Eric T. Daniel	Tonkawa
Christopher L. Bayless	Waurika
Ryan K. Young	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jordan T. Jones	Blanchard
Brenna Alvarez	Lawton
Matthew A. Wagner	Lindsay
James W. Owen	Newkirk
Julie K. Church	Norman
Barrett Waltz	Oklahoma City
Randal W. Arnold, Jr.	Sapulpa
Travis Ellis	Tecumseh
David Cook	Wewoka
Jennifer Miller	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Carl D. Adams	Ardmore	11/01/2015	11/01/2018
Timothy J. Coppock	Broken Arrow	11/01/2013	11/01/2018
William McCarty	Cushing	11/01/2013	11/01/2018
Steven Helmer	Oklahoma City	10/01/2013	10/01/2018
William B. Willis	Seminole	10/01/2013	10/01/2018
Carmen A. Brown – Hill	Tulsa	11/01/2013	11/01/2018
Julia K. Harris	Tulsa	10/01/2013	10/01/2018
Steven T. Niemitalo	Tulsa	10/01/2013	10/01/2018

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Clint Wood	Lindsay	01/01/2019

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lisa Stout	Bixby	02/14/2023
Katherine Hull	Lawton	08/19/2035
Brady Neal	Norman	11/28/2031

f. Death Benefit:

<u>Name</u>	<u>City</u>
Sandra Wheeler, widow of Richard L. Wheeler	Elk City
Debra A. Gruver, Personal Rep. of Robert V. Wilder	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Sandra Wheeler, widow of Richard L. Wheeler	Elk City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Christopher L. Powers, Personal Rep. of Vicki D. Lowery	Bartlesville
Wesley Hamer, Personal Rep. of Dessie Judkins	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Vicki D. Lowery	Bartlesville
Dessie Judkins	Oklahoma City
Robert V. Wilder	Oklahoma City

7. James M. Stilley, Jr., Yukon – Request to buy back prior service from El Reno Police Department from 01/24/2005 to 03/23/2007. Board to take appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 9-30-18, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register

9. Asset Consulting Group – Financial consultant report for month ended September 30, 2018 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Private Equity and Real Estate Recommendation on new Commitments. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote on hiring Pension Legislative Consultant. Board to take appropriate action as deemed necessary.
12. Discussion and possible vote on changing November 2018 board meeting date. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case

No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

14. New Business

15. Board Members' Reports

16. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary

17. Director's Report

- OPFTEC Conference
- Contracts
- Rules
- Pension Books
- Stipend
- Deputy Director

18. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

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| 10:30 a.m. | Oaktree <ul style="list-style-type: none">- Jessica Curran Marketing and Client Relations- Armen Panossian, Portfolio Manager- Wayne Dahl, Managing Director |
| 10:50 a.m. | Wellington <ul style="list-style-type: none">- Chris Perret, Fixed Income Investment Director- Alexander (Zander) Grant, Relationship Manager |
| 11:10 a.m. | Agincourt <ul style="list-style-type: none">- Brad Coats- Patrick O'Hara |
| 11:30 a.m. | Boston Partners <ul style="list-style-type: none">- Bill Supple, Head of Public Markets- Liz Sheerin, Relationship Manager |

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.