

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * OCTOBER 18, 2017

AGENDA

1. Roll Call
2. HEARING: Case No. OPPRB 17-03, Application for Disability Benefit In Line of Duty for Jeff Thompson, Checotah.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 17-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 17-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. HEARING: Case No. OPPRB 17-04, Application for Disability Benefit Not In Line of Duty for Tami Manz, Tulsa.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 17-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 17-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

4. Approval of Minutes of Regular Board Meeting held September 20, 2017.
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Kyle D. Brassfield	Claremore
Christian R. Blackstock	Clinton
Michael D. Laughlin	Elk City
Dakota W. Hanks	Madill
William C. Rake	Okmulgee
Zachary T. West	Pawhuska
Chance W. Bunch	Perkins
Jacob T. Niblett	Shawnee
Justin M. Nelson	Valley Brook
Timothy Steely	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Loren A. Nusser	Alva
Emily Koning	Blackwell
Brian White	Chouteau
Michael Riley	Duncan
Johnny Porter	Mannford
Eddie L. Kephart, Jr.	Newcastle
John T. O'Brien	Newkirk
Cody Adkins	Norman
Andy Guiardinu	Oklahoma City
Leah A. Roberts	Oklahoma City
David Sloan	Perkins
Daniel S. Lang	Ringling
Tyler Detring	Sand Springs
Jerry L. Gragg, Jr.	Savanna
Clay Yeubanks	Seminole
Randall T. Bray	Tecumseh
Brandon L. Turner	Tonkawa
Thaddeus M. Grzymala, Jr.	Wetumka
Patrick Gandara	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Lennis D. Miller, Jr.	Anadarko	11/01/2012	11/01/2017
Johnny R. Johnson	Ardmore	11/01/2012	11/01/2017
Michael D. Woodruff	Durant	11/01/2012	11/01/2017

Jeff McKee	McAlester	11/01/2012	11/01/2017
Shon D. Elroy	Norman	11/01/2012	11/01/2017
Dennis Stewart	Oklahoma City	11/01/2012	11/01/2017
Robert J. Roseboro	Tulsa	09/01/2016	11/01/2017

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeffrey Gabel	Midwest City	09/22/2025

e. Death Benefit:

<u>Name</u>	<u>City</u>
Lela Chandler, widow of Wilbur Chandler	Guthrie
Jonnie M. Calton, widow of Michael A. Calton	Oklahoma City
Janine L. Davenport, widow of Brian L. Davenport	Oklahoma City
Linda P. Ludwig, Personal Rep. of Earl D. Mullendore	Oklahoma City
Alan Rickman, Personal Rep. of Perry J. Rickman	Okmulgee
Donna P. Morley, Personal Rep. of Marilyn M. Ethridge	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Lela Chandler, widow of Wilbur Chandler	Guthrie
Jonnie M. Calton, widow of Michael A. Calton	Oklahoma City
Janine L. Davenport, widow of Brian L. Davenport	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Alan Rickman, Personal Rep. of Perry J. Rickman	Okmulgee
Donna P. Morley, Personal Rep. of Marilyn M. Ethridge	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Earl D. Mullendore	Oklahoma City
Perry J. Rickman	Okmulgee
Marilyn M. Ethridge	Tulsa

6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 9-30-17, Fiscal Year 2018
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended September 30, 2017 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical cleanup of statutory language. Board to take appropriate action as deemed necessary.
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), and to

discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

10. New Business

11. Board Members' Reports

12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

13. Director's Report

14. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- Mondrian 1:00 p.m.
- Alliance Bernstein 1:30 p.m.
- ArcLight Capital 2:00 p.m.
- Loomis Sayles 2:30 p.m.
- JP Morgan 3:00 p.m.

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Boulevard Steakhouse, 505 S. Boulevard, Edmond, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:15 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)