

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * NOVEMBER 14, 2018

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held October 17, 2018.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Tyler W. Pogne	Ada
Zackary A. Ackerman	Ardmore
Derik M. Franklin	Atoka
Jalen T. Adams	Blanchard
Mark T. Idell	Durant
John K. Puana, V	Durant
Chase T. Wood	Elk City
Sedrick M. Frierson, Jr.	Hugo
Robert C. White	Hugo
Cody E. Galloway	Jenks
Jenny A. Silavong	Jenks
Arthur R. Solomon	Jenks
Alexander M. Tarasero	Jenks
Johnny E. Leafy	Luther
Christopher S. Tate	Luther
Gannon G. Reid	Madill
William K. Watters	Newkirk
Michael L. Lindsey	Nicoma Park
Moises Avelar	Oklahoma City
Tyler D. Bills	Oklahoma City
Kayla R. Brock	Oklahoma City
Eric D. Cao	Oklahoma City
Deandrea D. Carter	Oklahoma City
Hunter M. Castleberry	Oklahoma City
Bryan E. Covington	Oklahoma City
Mabel C. Dixon-Shelton	Oklahoma City

Connor R. Drain	Oklahoma City
Brian S. Fischer	Oklahoma City
Devin K. Frazier	Oklahoma City
Garrett L. Goble	Oklahoma City
Travis W. Hearne	Oklahoma City
Justin M. Homan	Oklahoma City
Spencer F. March	Oklahoma City
Caitlin M. Mooney	Oklahoma City
Daniel S. Reedy	Oklahoma City
Joseph M. Ruckel	Oklahoma City
Christian J. Smith	Oklahoma City
Bradley B. Sperry	Oklahoma City
Conner H. Spradlin	Oklahoma City
Cody B. Lane	Pauls Valley
Dillion M. Hamil	Pryor
Colby W. Robinson	Sayre
Bobby Bass	Vinita
Michael G. Coates	Vinita
Corey D. Nevitt	Wagoner
Buddy L. Rose	Wagoner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Steven Powers	Bartlesville
Wesley D. Galloway	Bristow
Casey Torix	Checotah
Michael Chavers	Chickasha
Devon Bagrosky	Coweta
Nathan Todd	Davis
Larry Marcy, II	Durant
Joshua Hader	Guthrie
Correy Murchison	Guthrie
Chester J. Marzek	Hugo
Joseph Bradley	Moore
Cody Bemo	Newkirk
Joshua P. Franklin	Pauls Valley
Tammi Batman	Pawhuska
Noah E. Lethermon	Sand Springs
James Stacy	Sand Springs
Bomicheal Munholland	Savanna
Timothy J. Benham	Shawnee
Alexander D. Peters	Tuttle
Darrel Armstrong	Wetumka
Christopher J. Evans	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Ron D. McLemore	Clinton	12/01/2017	12/01/2018
Thomas Duroy	Ponca City	11/01/2013	11/01/2018
Paula D. Anderson	Tulsa	11/01/2013	11/01/2018
James B. Comstock	Tulsa	11/01/2013	11/01/2018
Clark E. Williams	Tulsa	12/01/2013	12/01/2018

d. Death Benefit:

<u>Name</u>	<u>City</u>
Holly B. Fouts, widow of Robert P. Fouts	Bartlesville
Shelley Schmidt, widow of Bernard J. Schmidt	Bethany
Linda Wilson, widow of Don D. Wilson	Lawton
Linda S. Cott, widow of John H. Stevenson, IV	Tulsa
Andy Wooliver, Personal Rep. of Jeffrey D. Wooliver	Lexington

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Shelley Schmidt, widow of Bernard J. Schmidt	Bethany
Linda Wilson, widow of Don D. Wilson	Lawton
Linda S. Cott, widow of John H. Stevenson, IV	Tulsa

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Al Mitchell, Personal Rep. of Pamela D. Mitchell	Muskogee

g. Application for Survivor's Pension for Death Not In Line of Duty:

<u>Name</u>	<u>City</u>
Holly B. Fouts, widow of Robert P. Fouts	Bartlesville

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Pamela D. Mitchell	Muskogee
Jeffrey Wooliver	Oklahoma City

4. Robert W. Heath, Henryetta – Request to buy back prior service from Henryetta Police Department from 06/6/2011 to 09/28/2012. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 10-31-18, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
6. Asset Consulting Group – Financial consultant report for month ended October 31, 2018, quarterly report for quarter ended September 30, 2018, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Application for Rehearing regarding OPPRB 18-05, Application for Disability Benefit in Line of Duty of for Christopher Shubert, Oklahoma City.
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Application for Rehearing regarding OPPRB 18-05, Application for Disability Benefit in Line of Duty of for Christopher Shubert, Oklahoma City with legal counsel pursuant to 25 O.S. § 307(B) (4) and (8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Application for Disability Benefit in Line of Duty of for Christopher Shubert, Oklahoma City with legal counsel pursuant to 25 O.S. § 307(B) (4) and (8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical cleanup of statutory language. Board to take appropriate action as deemed necessary.
9. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.

10. Consideration concerning setting the Board meeting dates for calendar year 2019. Board to take appropriate action as deemed necessary.
11. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel

pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
13. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
14. Board Members' Reports
15. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
16. Director's Report
- Stipend
 - Ipads
 - Visiting Police Chiefs
 - December Meeting
 - Pension Books
 - Annual Report
 - OPPRS/OPPRB Shirts
17. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.