

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * NOVEMBER 15, 2017

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held October 18, 2017.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
James J. Guy	Ardmore
Clinton L. Smee	Bristow
Leon E. Rademacher, III	Broken Arrow
Casey K. Torix	Checotah
Zachary Hill	Choctaw
Marshall L. Cowan	Clinton
William M. Pierce	Clinton
Dalton C. Wilkinson	Coweta
Trevor D. Bowers	Guymon
Jeffrey D. Webster	Henryetta
Tony R. Dorman, Jr.	Hobart
Richard L. Jones	Hobart
Jeremy R. Pittman	Lexington
Sabrina P. Barger	Nowata
Ashley R. Kane	Piedmont
Colby T. Scott	Seminole
Tyler J. Bates	Skiatook
Michael W. Busenius	Stillwater
Jimmy L. Knox	Stillwater
Nicholas H. McDonough	Stillwater
Matthew W. Frits	Tahlequah
Trevor N. Dean	Tishomingo
Michael T. Gray	Warner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Anthony R. Shouse	Cleveland
Michael Sack	Clinton
Aaron Schantz	Clinton

Justin M. Konwinski	Guymon
Osmar R. Molina	Lawton
Jon Siltman	Lawton
James Woods	Spencer
Isaiah M. Farris	Sulphur
Aaron R. Graves	Sulphur
Kody W. Simpson	Tishomingo
David Wages	Tulsa
David M. Harper-Head	Valley Brook

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
James E. Meyer, Jr.	Bartlesville	11/01/2012	11/01/2017
Terry L. Quisenberry, Jr	Lawton	11/01/2012	11/01/2017
Richard D. Parsley	Owasso	01/01/2016	01/01/2018
Donald M. Bohon	Ponca City	12/01/2014	12/01/2017
Lloyd D. Nichols	Stillwater	11/01/2015	11/01/2017
Christy A. Allen Green	Tulsa	11/01/2012	11/01/2017
Mark Spraggs	Tulsa	11/01/2013	11/01/2017
Jeri A. Tucker	Tulsa	12/01/2012	12/01/2017
James T. Wilcoxon	Tulsa	12/01/2012	12/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Blake P. Green	Norman	11/01/2017
Matthew S. Martin	Oklahoma City	02/01/2018

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeffrey D. Lane	Choctaw	07/31/2017
Jeremy J. Hillsberry	Sand Springs	11/21/2029
Todd W. Lawrence	Sapulpa	10/04/2025
Shirley A. Vogt	Skiatook	04/09/2012
Paul E. Priegel	Stillwater	10/24/2030

f. Death Benefit:

<u>Name</u>	<u>City</u>
Patsy Y. Low, widow of Joe P. Low	Bristow
Peggy Woods, widow of Ronald P. Woods	El Reno
Sharon K. Ferguson, widow of James D. Ferguson	Midwest City
Regena L. Morton, widow of Charles E. Morton, Jr.	Shawnee
Alta E. Reid-Langley, widow of Vernon W. Langley	Stillwater

Winifred R. Allen, widow of Stanley K. Allen	Tulsa
Jean Kelley, widow of Ronald E. Kelley	Tulsa
Carolyn Kelso, widow of James Kelso	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Patsy Y. Low, widow of Joe P. Low	Bristow
Peggy Woods, widow of Ronald P. Woods	El Reno
Sharon K. Ferguson, widow of James D. Ferguson	Midwest City
Regena L. Morton, widow of Charles E. Morton, Jr.	Shawnee
Alta E. Reid-Langley, widow of Vernon W. Langley	Stillwater
Winifred R. Allen, widow of Stanley K. Allen	Tulsa
Jean Kelley, widow of Ronald E. Kelley	Tulsa
Carolyn Kelso, widow of James Kelso	Tulsa

4. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 10-31-17, Fiscal Year 2018
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund
5. Asset Consulting Group – Financial consultant report for month ended October 31, 2017, Quarterly Report for quarter ended September 30, 2017, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Consideration concerning setting the Board meeting dates for calendar year 2018. Board to take appropriate action as deemed necessary.
7. Discussion and possible vote whether to issue letter related to Unrelated Business Income Tax. Board to take appropriate action as deemed necessary.
8. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics.
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No.

1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

10. New Business

11. Board Members' Reports

12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

13. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.