

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * MAY 20, 2020

AGENDA

This meeting shall be held via teleconference only pursuant to the Oklahoma Open Meeting Act, as amended by Senate Bill 661.

Microsoft Teams Link: https://teams.microsoft.com/l/meetup-join/19%3ameeting_YWl0YmJmMDEtNjQ0Ny00ZTY3LTkzY2EtNjUwZTkzMzFIZTQ4%40t_hread.v2/0?context=%7b%22Tid%22%3a%229a307864-3e98-4f08-b90a-728b62cf32c5%22%2c%22Oid%22%3a%2204024073-bceb-4508-bac7-2c90d250ad67%22%7d

Dial In Number: +1 405-898-0717

- Conference ID: 345 320 020#

Teleconference Participants

Brandy Manek	Tim Foley
David Roberts	Thomas Cooper
Chris Cook	Rob Groseclose
Jeff Russell	Chris Chandler
Jeff Cealka	Mike Brown
Greg Wood	Ryan Woods
Bo DeBose	

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held April 15, 2020
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Matthew D. Johnson	Altus
Jonathan R. Marez	Altus
Kade M. Redden	Altus
Zackary A. Ackerman	Ardmore
Cory D. White	Bristow
Colt L. Lowry	Elk City
Anthony Bogart	Fort Gibson

Austin D. Cluck	Fort Gibson
Bryen M. Cunningham	Grove
Jordan S. Williams	Harrah
Dalton R. Rivera	Lindsay
Timothy L. Franklin, Jr.	Marlow
Carlos N. Jaramillo	Marlow
Bradley Mullin	Miami
David E. Chumney	Midwest City
Alejandro Pichardo	Midwest City
Abigail M. Cooper	Moore
Evan R. Hendricks	Muskogee
Colby M. Johnson	Muskogee
Melissa Amezquita	Oklahoma City
Andrew C. Dreadfulwater	Oklahoma City
Elisa B. Provence	Oklahoma City
Kailey A. Williams	Oklahoma City
Chris C. Fleckenstein	Piedmont
Jonathan B. Jennings	Piedmont
Kristen B. Dalglish	Sand Springs
Hunter M. Garrison	Sand Springs
Andrew W. Wilson	Sayre
Preston C. Kitts	Shawnee
Arianna LittleAxe	Tecumseh
William C. Dooley	Verdigris
Alicia D. Ford	Watonga
Ricardo Garcia	Watonga
Kollin K. Elmore	Weatherford
Landon R. Whaley	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Claude Cassady	Blackwell
Keyton Davis	Chickasha
Frank W. Edwards	Cushing
Sheldon Glass	Duncan
Derek Earls	Hobart
Lawayna Cathey	Hugo
Michael P. Nealey	Mannford
Dakota Grantham	McAlester
Joel Balyeat	Norman
Josh Fry	Prague
Jason Seikel	Tecumseh
David B. Gohring	Tulsa
Andrew P. Tait	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael L. Lynch	Ada	06/01/2015	06/01/2020
David Huff	Midwest City	06/01/2016	06/01/2020
Jimmie D. Curran	Tulsa	06/01/2015	06/01/2020
Richard E. Helberg	Tulsa	05/01/2015	05/01/2020

d. Death Benefit:

<u>Name</u>	<u>City</u>
Angelia M. Marion, widow of Willie D. Marion	Ada
Sharon Rightmer, widow of Thomas Rightmer	Lawton
Bonita Canary, widow of Geraldon Canary	Oklahoma City
Linda J. Cline, widow of Thomas C. Cline	Oklahoma City
Mary J. Rinehart, widow of Kenneth L. Rinehart	Oklahoma City
Diann J. Patrick, widow of Lonell M. Patrick	Tulsa
Lou Ann Perkins, widow of Joe R. Perkins	Tulsa
Heather McEver, Personal Rep. of Richard McEver	Bethany

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Angelia M. Marion, widow of Willie D. Marion	Ada
Sharon Rightmer, widow of Thomas Rightmer	Lawton
Bonita Canary, widow of Geraldon Canary	Oklahoma City
Linda J. Cline, widow of Thomas C. Cline	Oklahoma City
Mary J. Rinehart, widow of Kenneth L. Rinehart	Oklahoma City
Diann J. Patrick, widow of Lonell M. Patrick	Tulsa
Lou Ann Perkins, widow of Joe R. Perkins	Tulsa

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Heather McEver, Personal Rep. of Richard McEver	Bethany
Michael W. Green, Personal Rep. of Harriette E. Green	Oklahoma City
Karen Scamman, Personal Rep. of Eunice C. Hill	Oklahoma City

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Richard McEver	Bethany
Harriette E. Green	Oklahoma City
Eunice C. Hill	Oklahoma City

4. Brandon Mitchell, Durant – Request to buy back prior service from the Durant Police Department from 01/11/2011 to 03/16/2018. Board to take appropriate action as deemed necessary.
5. Donald C. Amason, Norman – Request to buy back prior service from the Warr Acres Police Department from 11/03/1992 to 06/20/1998. Board to take appropriate action as deemed necessary.
6. Tommy Parker, Pryor Creek – Request to rescind Application for Vested Benefit approved on 02/19/2020 and request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-19 through 04-30-20, Fiscal Year 2020
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2020
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
8. Asset Consulting Group – Financial consultant report for month ended April 30, 2020, quarterly report for quarter ended March 31, 2020, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Update on Liquid Absolute Return Fixed Income search. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible approval of allocation guidelines for Mauna Kea Portfolio. Board to take appropriate action as deemed necessary.
11. Case No. OPPRB 20-01, Municipal Application for Disability Benefit In Line of Duty for Kent Mosley, Norman.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 20-01 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 20-01 pursuant to 25 O.S. § 307(B)(7).

- iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
12. Finley & Cook, PLLC – Certification of election results for State Board District 6. Board to take appropriate action as deemed necessary.
 13. Review Budget Work Program for Fiscal Year 2021 Beginning July 1, 2020 and ending June 30, 2021. Board to take appropriate action as deemed necessary.
 14. Legislative Update
 15. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
 16. Director’s Report
 - General Overview of System Activities
 - Internal Audit
 17. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.