

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * MAY 17, 2017

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held April 19, 2017.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jazper R. Long	Ardmore
Michael J. Randall	Bristow
Wayne D. Cartwright	Chouteau
Eric J. Hendrix	Collinsville
Brandon T. Wilson	Eufaula
Jeremiah D. Crane	Henryetta
Theran K. Richards	Henryetta
Strider F. Estep	Hobart
Dustin L. Atnip	Madill
Raymond M. Rogers	Miami
Matthew M. Taber	Midwest City
Erick E. Gil	Perry
Mitchell D. Camp	Piedmont
Joshua D. Barabasz	Ponca City
Tyler J. Westerfield	Poteau
Jonathan E. Noah	Sapulpa
Doneisha L. Brawner	Tecumseh
Jeffery W. Carty	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Derek Brown	Bixby
Connie Jefferson	Davis
Joseph Barrett	Frederick
Thomas M. Johnson	Jenks
Ronnie Gilmore	Miami
Alexandro Perez	Miami
Catherine Johnson	Noble

Jason W. Null
Raymond D. Mitchell

Seminole
Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Lynne D. James	Ardmore	03/01/2014	05/01/2017
William C. Blasengame	Lawton	05/01/2012	05/01/2017
Martin Ramos	Midwest City	06/01/2012	06/01/2017
Bill R. Essman	Oklahoma City	06/01/2012	06/01/2017
Dianna Baumann	Tulsa	06/01/2012	06/01/2017
Richard L. Davis	Tulsa	06/01/2012	06/01/2017
Harold F. Goad, Jr.	Tulsa	06/01/2012	06/01/2017
Steven R. Wood	Tulsa	06/01/2012	06/01/2017
Charles E. Wheeler, Jr.	Woodward	05/01/2012	05/01/2017

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jennifer G. Richert	Tulsa	03/05/2029

e. Death Benefit:

<u>Name</u>	<u>City</u>
Michele Ballard, widow of Phillip Ballard	Oklahoma City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Michele Ballard, widow of Phillip Ballard	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Debbie Bailey, Personal Rep. of Linda K. Bailey	Lawton

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Linda K. Bailey	Lawton

4. Clayton Sargeant, Oklahoma City – Request to buy back prior service from Oklahoma City Police Department from 06/13/2008 to 05/28/2012. Board to take appropriate action as deemed necessary.
5. Tim P. Curry, Seminole – Request to buy back prior service from Wewoka Police Department from 01/13/1995 to 02/21/1997. Board to take appropriate action as deemed necessary.

6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 4-30-17, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended April 30, 2017, quarterly report for quarter ended March 31, 2017, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
8. Review Budget Work Program for Fiscal Year Beginning July 1, 2017 and ending June 30, 2018. Board to take appropriate action as deemed necessary.
9. Consideration and vote to establish a time frame for a special election to fill the State Board District 2 position which became vacant March 12, 2017, different from that of the normal nomination/election process pursuant to OAC 550:1-3-5. Board to take appropriate action as deemed necessary.
10. Board to ratify Executive Director's actions regarding authorizing Scott + Scott to seek lead plaintiff on behalf of OPPRS in litigation related to Jagged Peak Energy, Inc. Board to take appropriate action as deemed necessary.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.