

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**10:00 A.M. \* \* \* WEDNESDAY \* \* \* MARCH 11, 2020**

**AGENDA**

1. Roll Call
2. Introduction of Antuanya "Bo" DeBose, State Insurance Commissioner's Designee
3. Approval of Minutes of Regular Board Meeting held February 19, 2020
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Anthony J. Manning	Ardmore
Chase D. Franklin	Atoka
Steven D. Letterman	Bartlesville
Adam R. Mitchell	Clinton
Kyler D. Clardy	Idabel
Daniel Arbelaez	Oklahoma City
Michael I. Boyer	Oklahoma City
Eric D. Cao	Oklahoma City
Alexander R. Cera	Oklahoma City
Michael A. Carella	Oklahoma City
Christopher J. Goodwin	Oklahoma City
Matthew J. Howard	Oklahoma City
Christopher M. Lewis	Oklahoma City
Matthew V. McClurkin	Oklahoma City
William A. McGuire	Oklahoma City
Justis D. Overton	Oklahoma City
Jesus R. Ramirez	Oklahoma City
Luke A. Stephens	Oklahoma City
Jason M. Wing	Oklahoma City
Jonathan Jimenez	Midwest City
Bryan S. Kelly	Midwest City
Jacob C. Fierro	Muskogee
Timothy M. Cook	Noble
Jacob T. Hopkins	Ponca City
Tanner D. Reese	Pryor

Forest L. Cobb	Tahlequah
Aaron M. McCormick	Tecumseh
Latosha L. Warrior	Tonkawa
Jeremy K. Mashore	Valley Brook
Aaron M. Vales	Watonga
Brandon K. Cooper	Wister

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Isaac P. Elliott	Bethany
Shane McKinzie	Bixby
Darren Prater	Choctaw
Jonathan Burton	Clinton
Zachrey M. Kos	Hugo
Melissa Bermudo	Oklahoma City
Travis Townsend	Oklahoma City
Bryan Bowles	Lawton
Eric Gambill	Mangum
Raymond Rogers	Miami
Chris Kennon	McAlester
Michael L. Lindsey, Jr.	Nicoma Park
Meghan M. Farris	Norman
Robert Maldonado	Norman
Nicholas M. Munson	Owasso
Emily A. Mathews	Sand Springs
Francisco Valdez	Sulphur
Aubrie Thompson	Tulsa
Preston J. Cox	Tuttle
Matthew Hoffman	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael S. Biffle	Duncan	10/01/2017	04/01/2020
Clifford E. English	Duncan	04/01/2015	04/01/2020
Steve Brackeen	Oklahoma City	04/01/2015	04/01/2020
Scott Wilson	Oklahoma City	05/01/2015	05/01/2020
David R. LaCroix	Sand Springs	04/01/2015	04/01/2020

d. Death Benefit:

<u>Name</u>	<u>City</u>
Daniel Hanna, Personal Rep of Samuel Hanna	Durant
Anita Lewis, widow of Jarrold Lewis	Lawton
Summer Dawson, Personal Rep of Buddy L. Guth	Yukon

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Anita Lewis, widow of Jarrold Lewis	Lawton

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Daniel Hanna, Personal Rep of Samuel Hanna	Durant
Summer Dawson, Personal Rep of Buddy L. Guth	Yukon

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Samuel Hanna	Durant
Buddy L. Guth	Yukon

5. Board reports for review and informational purposes of the following: (No Board action required)

- a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-19 through 02-29-20, Fiscal Year 2020
- b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2020
- c. Broker Commission Report
- d. Statement of Total Fund
- e. Monthly Claims Register

6. Consideration and vote on whether to renew or terminate contracts for the following professional services:

- a. BNY Mellon Trust – Custodial Services
- b. Asset Consulting Group, Inc. – Investment Consulting Services
- c. Cavanaugh Macdonald Consulting – Actuarial Services
- d. Finley & Cook, PLLC – Auditing Services
- e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
- f. Phillips Murrah, PC – Legal Services (General Counsel)
- g. Wiggins Properties – Property Management Services

7. Consideration and vote on whether to renew or terminate contracts for the following investment managers:

**International Equity:**

AllianceBernstein Trust Company, LLC  
Baring Investment Series, LLC  
Mondrian Investment Partners  
Wasatch Advisors

**Domestic Equity:**

Boston Partners Asset Management LP  
Silvercrest Asset Management Group, LLC (formerly Cortina)

**Long/Short Equity:**

Grosvenor Long/Short Equity Fund, Ltd  
Grosvenor Class-B

**Index Fund:**

Northern Trust Asset Management

**Core Bonds:**

Agincourt Capital Management LLP

**Multi-Sector Fixed Income:**

Loomis Sayles  
Oaktree Capital Management LLC

**Absolute Return:**

Pacific Alternative Asset Management Company (PAAMCO)  
Wellington Trust Company, NA

**Real Assets:**

Blackstone Property Partners  
J.P. Morgan Asset Management  
MLM Macro – Peak Partners LP

8. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)
- Accel Europe
  - Actis, LLP
  - Angelo Gordon Realty Value Fund X (Private Equity Real Estate)
  - Apollo Accord II
  - Apollo Accord III
  - Apollo Investment Fund VIII
  - Apollo Investment Fund IX
  - Apollo European Principal Finance Fund III
  - ArcLight Energy Partners VI
  - ArcLight Energy Partners VII
  - Arsenal Capital Partners Fund III
  - Blackstone Real Estate Partners IX (Private Equity Real Estate)
  - CenterOak Equity Fund I
  - Cerberus III – Real Estate (Private Equity Real Estate)
  - Cerberus IV – Real Estate (Private Equity Real Estate)
  - EnCap Energy Fund IX
  - EnCap Energy Fund X
  - EnCap Energy Fund XI
  - FirstMark Fund IV (Firstmark Cap I)
  - FirstMark Fund V (Firstmark Cap II)
  - FirstMark Capital Fund III

- FirstMark Capital Fund IV
- FirstMark Capital Fund V
- FirstMark Capital Opportunities Fund I
- FirstMark Capital Opportunities Fund II
- FirstMark Capital Opportunities Fund III
- Francisco Partners Fund IV
- Francisco Partners Fund V
- Hall Capital Partners III (Private Equity Real Estate)
- Jade Equity Investors (Leonard Green)
- KnightsBridge VI
- LBC Credit Partners Fund IV (Private Credit)
- Leonard Green Equity Investors VII
- Leonard Green Equity Investors VIII
- Levine Leichtman Capital Partners III
- Levine Leichtman Capital Partners IV
- Lexington Partners VI-B
- Newstone Capital Partners II
- Newstone Capital Partners III (Private Credit)
- North Sky Clean Growth V
- Oaktree European Dislocation
- Oaktree Opportunity Fund V
- Oaktree Opportunity Fund VI
- Oaktree Opportunity Fund VII/VIIB
- Oaktree Opportunity Fund VIII
- Oaktree Opportunity Fund IX
- Oaktree Opportunities Fund X
- Oaktree Opportunities Fund Xb
- Siguler Guff Distressed Opportunity Fund II (E)
- Siguler Guff Distressed Opportunity Fund III
- Siguler Guff Distressed Real Estate I (Private Equity Real Estate)
- Siguler Guff Distressed Real Estate II (Private Equity Real Estate)
- Siguler Guff Distressed Real Estate IIB (Private Equity Real Estate)
- Sun Capital Fund V
- TA XIII-B
- TA Associates Realty X (Private Equity Real Estate)
- TCW/Crescent Mezzanine V
- Thompson Street Capital Partners II
- Thompson Street Capital Partners III
- Thompson Street Capital Partners IV
- Thompson Street Capital Partners V
- Warburg Pincus X
- Warburg Pincus XI
- Warburg Pincus XII

- Warburg Pincus Global Growth
  - Weathergage Venture Capital
  - Weathergage Venture Capital II
  - Weathergage Venture Capital IV
9. Asset Consulting Group – Financial consultant report for month ended February 29, 2020 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
  10. Asset Consulting Group – Private equity program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
  11. Finley & Cook, PLLC – Certification of election results for State Board District 3. Board to take appropriate action as deemed necessary.
  12. Legislation Update
  13. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
  14. Board Members' Reports
  15. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
  16. Director’s Report
    - General Overview of System Activities
  17. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:  

11:00 a.m.            K2 Mauna Kea Platform  
                                 - Dan Elsberry
  18. Adjourn

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.