

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * JUNE 17, 2020

AGENDA

1. Roll Call
2. Recognition of Dave Roberts for his service to the State of Oklahoma as a member of the Oklahoma Police Pension and Retirement Board of Trustees. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held May 20, 2020
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Brooke D. Ellis	Ardmore
Douglas M. Dolina	Coweta
Amber M. Shipman	Coweta
Dillin McKim	Davis
Casey K. Torix	Eufaula
Tim Z. Robinson	Idabel
Rebecca M. Ford	Moore
Jeffery A. Hixon	Purcell
Brandon D. Davis-Barkus	Shawnee
Warren Hock	Watonga
Brandt C. Skinner	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jeffery Bryant	Atoka
Steven M. Wallis	Blanchard
Clark D. Van Dyck	Chickasha
Brian L. Boney	El Reno
Amanda Ford	Coweta
Steven R. Curts	Enid
Samantha Kenyon	Lawton
Michael R. Whisman, Jr.	Lawton
Daniel T. Hall	Mustang

Christopher K. Hummel	Stillwater
Wayne E. Brown	Tulsa
Matthew Parker	Tulsa
Heather Snow	Tulsa
Christopher R. Trujillo	Tulsa
Daren Staley	Warner
Orrin M. Beckham	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael Munn	Altus	06/01/2015	06/01/2020
Clint Dellinger	Oklahoma City	06/01/2020	07/01/2020
Earl W. Flanagan	Oklahoma City	06/01/2015	06/01/2020
Ronald Hendricks	Oklahoma City	06/01/2015	06/01/2020
Jodi Logan	Oklahoma City	06/01/2015	06/01/2020
Mark D. Teply	Midwest City	06/01/2015	06/01/2020
Frank Hibbs	Newcastle	12/01/2018	07/01/2020
Stephen M. Thompson	Sapulpa	12/01/2015	12/01/2020
Lori E. Robertson, widow of Brad Robertson	Tahlequah	06/01/2016	06/01/2020
John D. Carolla	Tulsa	06/01/2015	06/01/2020
Douglas B. Clark	Tulsa	06/01/2015	06/01/2020
Dale J. Francetic	Tulsa	06/01/2015	06/01/2020
Carl Goforth	Tulsa	06/01/2015	06/01/2020
Michael P. Hanley	Tulsa	06/01/2015	06/01/2020
Samuel M. Irwin	Tulsa	06/01/2015	06/01/2020
Perry A. Lewis	Tulsa	06/01/2015	06/01/2020
Mark Mears	Tulsa	06/01/2015	06/01/2020
Keith D. Oaks	Tulsa	06/01/2015	06/01/2020
Jeff R. Olomon	Tulsa	06/01/2015	06/01/2020
Alisa J. Parrott	Tulsa	06/01/2015	06/01/2020
Jack L. Pike	Tulsa	06/01/2015	06/01/2020
Mark Secrist	Tulsa	06/01/2015	06/01/2020
Steve Shamburger	Tulsa	06/01/2015	06/01/2020
Gregory K. Smith	Tulsa	06/01/2015	06/01/2020
Richard Stout	Tulsa	06/01/2015	06/01/2020

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lonnie R. Beall	Harrah	07/01/2020
Jeffrey R. Murray	Sallisaw	06/01/2020
Jack LaFountain	Sulphur	07/01/2020

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Donnie R. Yarbrough	Fort Gibson	03/01/2026
John Whitham	Tonkawa	06/14/2027

f. Death Benefit:

<u>Name</u>	<u>City</u>
Opal F. Taylor, widow of Dennis Taylor	Bartlesville
Donna G. Lovelace, widow of Hardin M. Lovelace, Jr.	Oklahoma City
Doris G. Uffen, widow of Kenneth P. Uffen	Oklahoma City
Judith C. Wilson, widow of Jerry W. Wilson	Oklahoma City
Darla D. Ford, widow of Gary D. Ford	Poteau
Lori E. Robertson, widow of Brad Robertson	Tahlequah

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Opal F. Taylor, widow of Dennis Taylor	Bartlesville
Donna G. Lovelace, widow of Hardin M. Lovelace, Jr.	Oklahoma City
Doris G. Uffen, widow of Kenneth P. Uffen	Oklahoma City
Judith C. Wilson, widow of Jerry W. Wilson	Oklahoma City
Darla D. Ford, widow of Gary D. Ford	Poteau
Lori E. Robertson, widow of Brad Robertson	Tahlequah

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Anthony P. Francois, Personal Rep. of Novell Francois	Lawton

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Novell Francois	Lawton

5. Donald L. Cluck, Tuttle – Request to buy back prior service from the Nichols Hills Police Department from 12/29/1986 to 10/23/1989. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-19 through 05-31-20, Fiscal Year 2020
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2020
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
7. Asset Consulting Group – Financial consultant report for month ended May 31, 2020 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Private equity program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group - Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims and proposed settlement relating to Camping World Holdings, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss securities litigation claims and proposed settlement relating to Camping World Holdings, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
11. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims relating to PlayAGS, Inc. as recommended by Labaton Sucharow pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss possible securities litigation claims relating to PlayAGS, Inc. as recommended by Labaton Sucharow pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. Legislative Update

13. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).

14. Board Members' Reports

15. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary

16. Director's Report

- General Overview of System Activities
- Internal Audit

17. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.