

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * JUNE 20, 2018

AGENDA

1. Roll Call
2. Introduction of Sandra LaVenue, State Insurance Commissioner's Designee
3. Recognition of Frank Stone for his service to the State of Oklahoma as a member of the Oklahoma Police Pension and Retirement Board of Trustees. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPERB 18-02, Application for Disability Benefit In Line of Duty for Brandon Hill, Catoosa.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPERB 18-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPERB 18-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
5. HEARING: Case No. OPPERB 18-03, Application for Disability Benefit Not In Line of Duty for Dennis Parker, El Reno.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPERB 18-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPERB 18-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - v. Board to take appropriate action as deemed necessary.
6. Approval of Minutes of Regular Board Meeting held May 23, 2018.
7. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Grady R. Black	Ardmore
Drew C. Griffith	Blanchard
Donnie B. Parker	Claremore
Gregory L. Perez	Clinton
Benjamin J. Radke	Clinton
Joseph A. Hughart	Fort Gibson
Kyle A. Keithley	Marlow
Kyle D. Croft	Midwest City
Kent J. Dunbar	Moore
Barrett A. Chastain	Mustang
Rusty S. Rippetoe	Sayre
Josiah M. Hembrough	The Village

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Anthony Garvin	Atoka
James M. Caraglin	Enid
David Crozier	Enid
Zachariah S. Phelps	Hobart
Brent Holmes	Oologah
John Garcia	Tonkawa
Merle Clack	Vinita
James K. Burk	Wagoner
Brain Randolph	Woodward

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bobby S. Pruett	Ponca City	06/01/2018

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Robin Blair	Claremore	07/01/2017	07/01/2018
J. Brian Williford	Oklahoma City	07/01/2013	07/01/2018

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joel E. Warner	Midwest City	07/01/2018
Jason Callaghan	Norman	06/01/2018

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jason C. Galt	Perkins	08/29/2033
Shane Thompson	Skiatook	11/27/2026

g. Death Benefit:

<u>Name</u>	<u>City</u>
Mary Giandrone, widow of Sammie L. Giandrone	McAlester
Rebecca Ford, widow of David S. Ford	Oklahoma City
Selma L. Wilson, widow of Perry A. Wilson	Oklahoma City
Sonja L. VanHoesen, widow of Everette H. VanHoesen	Ponca City
Sonya Neece, widow of Gary Neece	Tulsa
Heidi R. Woods, Personal Rep. of Charles E. Woods	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Mary Giandrone, widow of Sammie L. Giandrone	McAlester
Rebecca Ford, widow of David S. Ford	Oklahoma City
Selma L. Wilson, widow of Perry A. Wilson	Oklahoma City
Sonja L. VanHoesen, widow of Everette H. VanHoesen	Ponca City
Sonya Neece, widow of Gary Neece	Tulsa

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Heidi R. Woods, Personal Rep. of Charles E. Woods	Tulsa

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Charles E. Woods	Tulsa

8. Robert W. Heath, Henryetta – Request to buy back prior service from Henryetta Police Department from 02/08/2002 to 12/26/2006 and Okmulgee Police Department from 12/31/2006 to 03/03/2009. Board to take appropriate action as deemed necessary.
9. Daniel E. Mathews, Woodward – Request to buy back prior service from Guymon Police Department from 10/18/1993 to 09/15/1998. Board to take appropriate action as deemed necessary.
10. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 05-31-18, Fiscal Year 2018
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
11. City of Crescent – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
12. Grosvenor Capital Management – Discussion of Global Long/Short Equity allocation and portfolio structure. Board to take appropriate action as deemed necessary.
13. Asset Consulting Group – Discussion and possible vote on selection and/or termination of Hedge Fund Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
14. Asset Consulting Group – Financial consultant report for month ended May 31, 2018 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
15. Crawford & Associates, P.C. – Report on Best Practices for Financial Operations as of May 18, 2018. Board to take appropriate action as deemed necessary.
16. Discussion of Section VII *General Rules on Gifts* and VIII *Interactions with Vendors* of the Oklahoma Ethics Commission Guide for State Officers and Employees. Board to take appropriate action as deemed necessary.
17. Discussion of Executive Order 2016-01. Board to take appropriate action as deemed necessary.
18. Discussion and possible vote on hiring a Legislative Consulting Service. Board to take appropriate action as deemed necessary.

19. Status report from Selection Committee regarding search for permanent Executive Director. Board to take appropriate action as deemed necessary.

20. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TruCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

 - ii. Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TruCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

 - iii. Vote to return to open session

 - iv. Board to take appropriate action as deemed necessary

21. New Business
22. Board Members' Reports
23. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
24. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.