

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * JUNE 21, 2017

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held May 17, 2017.
3. HEARING: Case No. OPPRB 17-01, Application for Disability Benefit In Line of Duty for Morgan “Adam” Miller, Tulsa.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 17-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 17-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board’s exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Dylan J. Landers	Blackwell
Jalen T. Adams	Blanchard
Caleb R. Haynes	Chickasha
Charli T. Nye	Chickasha
Brian J. White	Chouteau
Aaron J. Schantz	Clinton
Kristen L. Weygand	Davis
Wesley D. Bankston	Guymon
Edgardo Figueroa	Hugo
Joshua D. Arnold	Miami

Easton D. Ramsey	Midwest City
Emmitt T. Kerby	Savanna
Jon A. Withers	Seminole
Zachary T. Andrews	Shawnee
Bradley D. Sherrill	Shawnee
Kimberly L. Benson	Skiatook
Eric D. Burchett	Weatherford
Matthew H. Hoffman	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jacquelyn Moore	Blanchard
Austin C. Plackemeier	Blanchard
Guy D. Singer	Claremore
John Korn	Clinton
Randall K. Bean	Eufaula
Aaron Bailey	Guthrie
John W. Woods	Henryetta
Bryon L. Gordon	Lindsay
Michael Anderson	Muskogee
Brian Webb	Nowata
Austin Shilling	Oklahoma City
Wei Zhang	Oklahoma City
Lyndon Spears	Okmulgee
Holly J. Terney, Personal Rep. of Justin Terney	Tecumseh
Ignacio Saldana	Tulsa
Brian M. Exinia	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
William Grimes	Lawton	07/01/2012	07/01/2017
Nicky L. Schwarz	Oklahoma City	07/01/2012	07/01/2017
Kenneth D. Cooper	Tulsa	06/01/2012	06/01/2017
Karma L. Jones	Tulsa	07/01/2012	07/01/2017
Timothy F. O'keefe, III	Tulsa	06/01/2012	06/01/2017
Steven R. Smedley	Tulsa	07/01/2012	07/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tim Coble	Ponca City	08/01/2017
Jason L. Bandy	Poteau	08/01/2017
Sandy Bayles	Tulsa	08/01/2016

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Richard E. Sutton	Enid	01/04/2019
Brian Hackett	Muskogee	02/25/2028
Claude O. Sober, Jr.	Woodward	07/12/2026

f. Death Benefit:

<u>Name</u>	<u>City</u>
Susan David, widow of Garald A. David	Enid
JoAnn Merrill, widow of Bobby Merrill	Oklahoma City
Sharon A. Bastion, widow of Roger D. Bastion	Stillwater
Holly J. Terney, Personal Rep. of Justin Terney	Tecumseh
Betty J. Thompson, widow of Gordon L. Thompson, Sr.	Tulsa
Rebecca L. Davis-Smith, Personal Rep. of Weldon E. Davis	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Susan David, widow of Garald A. David	Enid
JoAnn Merrill, widow of Bobby Merrill	Oklahoma City
Sharon A. Bastion, widow of Roger D. Bastion	Stillwater
Betty J. Thompson, widow of Gordon L. Thompson, Sr.	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
John W. Logan, Personal Rep. of Linda S. Ault	Tulsa
Betty L. Stilwell, Personal Rep. of Imogene H. Stilwell	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Weldon E. Davis	Oklahoma
Linda S. Ault	Tulsa
Imogene H. Stilwell	Tulsa

5. Rodger Wall, Stillwater – Modification of Application for Participation in the Oklahoma Police Deferred Option Plan under the Back Drop Provision approved April 19, 2017. The DOP Effective date should be 06/01/2012 and the Service Pension Effective date should be 06/01/2017. Board to take appropriate action as deemed necessary.

6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 5-31-17, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended May 31, 2017 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
8. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
9. Finley & Cook, PLLC – Certification of election results for State Board District 1. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal

counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.