

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * JULY 18, 2018

AGENDA

1. Roll Call
2. Introduction of Jeff Russell, District 4 Trustee
3. Approval of Minutes of Regular Board Meeting held June 20, 2018.
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Nicholas L. Replogle	Bartlesville
Daniel R. Bucklin	Broken Arrow
Brittany A. Elliott	Broken Arrow
Andre Fernandes	Broken Arrow
Brandon L. Gilbert	Broken Arrow
William R. Golden	Broken Arrow
Taylor T. Jordan	Broken Arrow
Jefferson K. Reynolds	Broken Arrow
Joshua T. Hewitt	Claremore
Josiah D. Moore	Claremore
Aaron L. Strohmeyer	Claremore
Michael C. O'Kelly	Clinton
William J. Straily	Comanche
Garvis S. Thomas	Cushing
Donald L. Wood	Del City
Sean L. McElhenney	Elk City
Benjamin K. Ossman	Glenpool
Marshall H. Green	Grove
Remington D. White	Grove
Carla D. Medina	Idabel
Cody L. Donoley	McAlester
Jordy W. Woolsey	McAlester
Mary A. Martinez	Moore
Smokey L. Patchin	Okmulgee
Edward L. Wofford, V	Oologah
Christopher D. Wooten	Perry

Joshua A. Pankowsky	Shawnee
Jacob T. Niblett	Tecumseh
Montana R. Mann	Tonkawa
Ryan D. Bridges	Wagoner
Steven R. Minnick	Warner
Levi H. Bingham	Weatherford
Melissa L. McCartney	Weatherford
Daniel Nowlin	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Paul A. Lloyd	Bixby
Chris Cloninger	Clinton
Marshall L. Cowan	Clinton
Brad J. Kastl	Cushing
Shannon E. Peel	Guthrie
Christopher Baroodly	Hugo
Bellan N. Gornick	Lindsay
Anthony Carrier	Mangum
Christopher Flemming	Norman
Justin Crispin	Perry
Cameron Hurd	Ponca City
Justin G. Smithson	Sallisaw
Clinton J. Glass	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Quent Tubbs	Enid	08/12/2017	08/01/2018
William E. Jenkins	Lawton	10/01/2017	07/01/2018
Roy L. Williams	Norman	08/01/2014	07/01/2018

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Keith A. Prince	Catoosa	08/01/2018
Kevin P. Huse	Norman	08/01/2018
Anthony L. Rogers	Ponca City	08/01/2018

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Shannon Lyon	Anadarko	07/28/2032
Edward Cangiano	Bethany	09/27/2018
Mark Ridley, Jr.	Muskogee	03/09/2024.

f. Death Benefit:

<u>Name</u>	<u>City</u>
Martha E. Martin, widow of Chester L. Martin, Jr.	Muskogee
Patricia Gramling, widow of Lloyd Gramling	Oklahoma City
Celia A. Yarbrough, widow of Billy C. Yarbrough	Tulsa
Bertha J. Weston, Personal Rep. of Richard A. Neal	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Martha E. Martin, widow of Chester L. Martin, Jr.	Muskogee
Patricia Gramling, widow of Lloyd Gramling	Oklahoma City
Celia A. Yarbrough, widow of Billy C. Yarbrough	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Richard S. Cowan, Personal Rep. of Dorothy L. Cowan	Henryetta

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Dorothy L. Cowan	Henryetta
Richard A. Neal	Oklahoma City

5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 06-30-18, Fiscal Year 2018
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register

6. Asset Consulting Group – Financial consultant report for month ended June 30, 2018, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2018. Board to take appropriate action as deemed necessary.

7. Consideration and vote to establish time frame for a special election to fill the State Board District 7 position which became vacant June 20, 2018, different from that of the normal nomination/election process pursuant to OAC:1-3-5. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote on issuing RFP for Legislative Consultant Service. Board to take appropriate action as deemed necessary.
9. Update on OPPRS Policy changes with regard to recommendations from Crawford & Associates, P.C. Board to take appropriate action as deemed necessary.
10. Status report from Selection Committee regarding search for permanent Executive Director. Proposed executive session, if deemed necessary by legal counsel, to discuss the hiring of an Executive Director, pursuant to 25 O.S. § 307(B)(1).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss hiring of an Executive Director, pursuant to 25 O.S. § 307(B)(1).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary, which could include the appointment of an Executive Director, pursuant to 11 O.S. § 50-105.1
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TrueCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court,

Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TrueCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

16. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

17. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.