

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * JULY 19, 2017

AGENDA

1. Roll Call
2. Introduction of new board members
3. Recognition of Jeff Pierce for his service to the State of Oklahoma as a Trustee of the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.
4. Finley & Cook, PLLC – Certification of election results for State Board District 2. Board to take appropriate action as deemed necessary.
5. Approval of Minutes of Regular Board Meeting held June 21, 2017.
6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Patrick S. Robinson	Altus
Bo E. Hamilton	Blanchard
Hayden J. Jarrett	Chickasha
Zebadiah M. Wilson	Chickasha
Brendan F. O'Driscoll	Cleveland
Steven D. Underwood	Cleveland
Tyrel L. Stewart	Clinton
Alexander A. Gegen	Cushing
John D. Tice	Drumright
Christopher S. Alexander	Lindsay
Haleigh N. Cooley	Lindsay
Kolin G. Hall	Miami
Jacob D. Williams	Midwest City
Anthony D. Aponte	Norman
Kyle D. Hicks	Norman
Jonathon R. Jackson	Norman
Dustin C. Murchison	Norman
Anthony B. Nelson	Norman
Michael J. Petrilla	Norman

Brandon J. Tuccillo	Norman
Christopher J. Wilson	Norman
John R. Arnold	Owasso
Jarryd J. Mayers	Owasso
Paris A. Robertson	Pawhuska
Michael B. Hughes	Poteau
Jeffery A. Frazier	Pryor
Dillion M. Whetstine	Seminole
Robert B. Hill	Tecumseh
Tyler D. McFarland	Wagoner
Gabriel C. Castellano	Wetumka
Michael K. Lueking	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Douglas S. Smith	El Reno
Earl F. Smith, III	Enid
Corey Dizer	Guthrie
Roger Case	Mannford
Leslie Dixon	Norman
Alexander S. Edwards	Oklahoma City
Kaylen Kennedy	Oklahoma City

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael B. Clark	Broken Arrow	08/01/2012	08/01/2017
Jody Suit	Del City	06/01/2016	09/01/2017
Jack Morris	Enid	08/01/2012	08/01/2017
Ancel S. Fees	Edmond	08/01/2014	08/01/2017
Kurt W. Short	Lawton	07/01/2012	07/01/2017
Lance C. Arnold	Norman	04/01/2017	07/01/2017
Randall Johnson	Oklahoma City	07/01/2012	07/01/2017
Gary Lee Perkinson	OSBI	08/01/2012	08/01/2017
Mark A. Harper	Owasso	07/01/2017	09/01/2017
Glen A. Klahr	Owasso	08/01/2012	08/01/2017
Geary Johns	Tulsa	06/01/2012	06/01/2017
Steven P. Odom	Tulsa	08/01/2012	08/01/2017
David H. Shelby	Tulsa	08/01/2012	08/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John T. Stege	Norman	08/01/2017
James R. Cole, Jr.	Tulsa	10/01/2017

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael Lippmann	Muskogee	09/07/2029
Richard C. Harrell, Jr.	Okmulgee	04/27/2019
Ronald R. Jordan	Tulsa	05/03/2012

f. Death Benefit:

<u>Name</u>	<u>City</u>
Nikki E. Smith, widow of Ronald C. Smith, Sr.	Lawton
Sharon Hines-Ice, widow of Gary Ice	Miami
Kenneth Pemberton, widower of Frances Pemberton	Muskogee
Bonnie Davis, widow of Elliot J. Davis	Shawnee
Michelle Young, Personal Rep. of William A. Young, Jr.	Midwest City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Nikki E. Smith, widow of Ronald C. Smith, Sr.	Lawton
Sharon Hines-Ice, widow of Gary Ice	Miami
Kenneth Pemberton, widower of Frances Pemberton	Muskogee
Bonnie Davis, widow of Elliot J. Davis	Shawnee

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Michelle Young, Personal Rep. of William A. Young, Jr.	Midwest City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
William A. Young, Jr.	Midwest City

7. Board reports for review and informational purposes of the following: (No Board action required)

- Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 6-30-17, Fiscal Year 2017
- Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2017
- Broker Commission Report
- Statement of Total Fund

8. Asset Consulting Group – Financial consultant report for month ended June 30, 2017, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2017. Board to take appropriate action as deemed necessary.

9. Asset Consulting Group -- Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote regarding resolution related to clarification of final average salary. Board to take appropriate action as deemed necessary
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 4:16-cv-838, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business

13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report
16. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.
17. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
18. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

NOTE: It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.