

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * JANUARY 16, 2019

AGENDA

1. Roll Call
2. Introduction of Glen Mulready, Oklahoma Insurance Commissioner
3. HEARING: Case No. OPPRB 18-07, Application for Disability Benefit In Line of Duty for Michael Class, Luther.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 18-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 18-07 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Approval of Minutes of Regular Board Meeting held December 19, 2018.
5. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Sooner R. Harmon	Anadarko
Austin J. Trogdon	Anadarko
Luke A. Reeves	Bartlesville
Scott A. King	Blackwell
Kirsten M. Thomas	Chickasha
Zachary L. Mitchell	Duncan

Sebastian Duque	Glenpool
Taylor M. Mitchell	Glenpool
Christopher D. Griffin	Harrah
Joseph T. Antle	Hominy
Eddie A. Zaicek	Lexington
William R. Lentz	Moore
Spenser S. Sloan	Moore
Nicholas A. Luttrull	Muskogee
Brayden C. Jones	Newcastle
Hunter O. Thomas	Newcastle
Zachary G. Barby	Oklahoma City
Kellie M. Beard	Oklahoma City
Sierra L. Cleverdon	Oklahoma City
Matthew D. Dagg	Oklahoma City
Kyle L. Martin	Oklahoma City
David T. Mauck	Oklahoma City
Keevin C. McConnell	Oklahoma City
Heavin L. Taliaferro	Oklahoma City
Joshua D. Coulson	Pawhuska
Raymond J. Ackermann	Tulsa
Colton L. Adams	Tulsa
Donald W. Bradford	Tulsa
John R. Bright	Tulsa
Wayne E. Brown	Tulsa
Tyler W. Burns	Tulsa
Jiovanni E. Campos	Tulsa
Oswaldo Donato-Castorena	Tulsa
John T. Dotson	Tulsa
Elizabeth L. Haddock-Crow	Tulsa
Kevin D. Hall	Tulsa
Jacob O. Hansen	Tulsa
Samuel W. Lillie	Tulsa
Joshua J. Majed	Tulsa
Max Mattsson	Tulsa
Joseph R. McGee	Tulsa
Robert Q. Mealin, III	Tulsa
Adam L. Mesker	Tulsa
Branton G. Miller	Tulsa
Sergio J. Natividad	Tulsa
Lauren M. Opryszek	Tulsa
Emily E. Pashley	Tulsa
Cody J. Riley	Tulsa
Michelle Sanchez	Tulsa
Amyy L. Schumer	Tulsa
William T. Shanks	Tulsa

Dylan L. Singleton	Tulsa
Andrew A. Warren	Tulsa
Alexander C. Weddington	Tulsa
Zachary D. Wichterman	Tulsa
Kyle W. Ellerbeck	Weatherford
Chaz J. Hickman	Weatherford
Olivia C. Little	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jeremy Farmer	Ada
Jonathan J. Farrell	Ada
Eric R. McQuigg	Altus
Michael Randall	Bristow
Edwin Hershberger	Chouteau
Matthew Smith	Claremore
Stephen Jacobi	Enid
Dustin B. Franklin	Idabel
Jacob Williams	Midwest City
Dylan Simmons	Muskogee
Dustin Wells	Newkirk
Cheyenne Lee	Nowata
Jeffrey Smith	Perry
Justin B. Trujillo	Shawnee
Kyle D. Brewer	Woodward

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John Eddings	Tulsa	02/01/2019

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Daril T. Yates	Oklahoma City	04/01/2015	01/01/2019
Matthew Driskill	Tulsa	02/01/2014	02/01/2019
Elizabeth R. Eagan	Tulsa	02/01/2014	02/01/2019
Mitchell J. Hoskins	Yukon	02/01/2014	02/01/2019

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kathryn L. Johnston	Ada	02/01/2019
Timothy A. Collins, Jr.	Broken Arrow	02/01/2019
Jeffrey B. Dillon	Stillwater	01/01/2019

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Patrick Lambakis	Bethany	09/20/2026
Jason Lunn	Blackwell	10/01/2028
Sharla Bradley	Edmond	09/24/2025
Larry J. Hill	Spencer	12/24/2018

g. Death Benefit:

<u>Name</u>	<u>City</u>
Marie B. Wheeler, widow of Danny L. Wheeler	Chickasha
Jo A. Jones, widow of Larry M. Jones	Clinton
Melinda Moss, widow of Stephen Moss	El Reno
Pearl A. Buckmaster, widow of W.T. Buckmaster	Shawnee
Estate of Gladys F. Loflin	Oklahoma City
Rebecah D. Hughes, Personal Rep. of Gary L. Harp	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Marie B. Wheeler, widow of Danny L. Wheeler	Chickasha
Jo A. Jones, widow of Larry M. Jones	Clinton
Melinda Moss, widow of Stephen Moss	El Reno
Pearl A. Buckmaster, widow of W.T. Buckmaster	Shawnee

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Estate of Gladys F. Loflin	Oklahoma City

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Gladys F. Loflin	Oklahoma City
Gary L. Harp	Tulsa

6. Billy Eades, Ardmore – Request to buy back prior service from Ardmore Police Department from 07/23/1990 to 10/20/2000. Board to take appropriate action as deemed necessary.
7. David Sergeant, Commerce – Request to buy back prior service from Grove Police Department from 11/22/2007 to 11/23/2012. Board to take appropriate action as deemed necessary.

8. Robert Bryan, Tulsa – Request to buy back prior service from Tulsa Police Department from 01/03/2006 to 01/31/2010 and 03/01/2010 to 07/23/2010. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 12-31-18, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
10. Asset Consulting Group – Financial consultant report for month ended December 31, 2018 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
11. City of Stringtown – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
12. Review and Discussion of 2019 OK AG 1. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
14. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
15. Board Members' Reports
16. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director's Report
 - Meeting with retirees in Tulsa
 - Board Management Software
 - Elections
 - CAPP I Certificates
18. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- 11:00 a.m. Alliance Bernstein
- Christopher W. Marx, Portfolio Manager - Equities
 - Aaron X. Montañó, Director – Public Funds
- 11:25 a.m. Wasatch Advisors
- Church Stolfa, Vice President of Client Relations

19. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.