

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * JANUARY 18, 2017

AGENDA

1. Roll Call
2. HEARING: Case No. OPPRB 16-01, Application for Disability Benefit In Line of Duty for Melinda Farrow, Weatherford.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 16-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 16-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held December 21, 2016
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Tracy D. Roles	Anadarko
Blaine L. Lander	Chickasha
Michael W. Gray	Del City
Daniel T. Pollet	Glenpool
Hailey D. Fisher	Guthrie
Shannon E. Peel	Guthrie
Ryan A. Simpson	Guthrie
Brian D. Sears	Idabel
Jesse G. Alverson	Lawton
Jace M. Bennett	Lawton

Christopher T. Biegler	Lawton
Colin J. Book	Lawton
Michael D. Boudreaux	Lawton
Joshua D. Foreman	Lawton
Joshua S. Gardner	Lawton
Richard A. Hackley	Lawton
Derrick R. Kuhlman	Lawton
Austin M. Mahsetky	Lawton
Osmar R. Molina	Lawton
Austin D. Sadler	Lawton
Felix Santillan, Jr.	Lawton
Sedona M. Warren	Lawton
Ronald C. Smith, Jr.	Marlow
Sean Ryan W. Murphy	Ringling
Phillip M. Chapman	Tulsa
Julie M. Hopper	Tulsa
Erin E. McKelvey	Tulsa
Brian J. Randolph	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Susan L. Parkhurst, Personal Rep. of Tyler G. Burkett	Blackwell
Andrew Minson	Blackwell
Jeremy Smith	Chickasha
Christopher D. Griffin	Del City
Ryan Leath	Edmond
Matthew Hampton	Muskogee
Katelyn Dixon	Norman
Ashley M. Peters	Oklahoma City
Jakob Siler	Oklahoma City
David M. Huffman	Tahlequah
Brandon Rogers	Tulsa
Gary D. Mitchell	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
William J. Horn	Midwest City	03/01/2012	03/01/2017
Michael Johnson	Muskogee	02/01/2012	02/01/2017
Terry L. Baer	Oklahoma City	02/01/2012	02/01/2017
Julie A. Pearson	Oklahoma City	10/01/2013	03/01/2017
Earl F. Watkins	Ponca City	12/01/2014	02/01/2017
James H. McClaghry	Tulsa	01/01/2012	01/01/2017
Kevin M. Staats	Tulsa	01/01/2012	01/01/2017
Danny Tedrick	Tulsa	01/01/2012	01/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Daniel Petitt	Miami	02/01/2017
Brian L. Wattenbarger	Tulsa	02/01/2017

e. Death Benefit:

<u>Name</u>	<u>City</u>
Susan L. Parkhurst, Personal Rep. of Tyler G. Burkett	Blackwell
E. Louise Foster, widow of John R. Foster	Chickasha
Alice Ford, widow of Dale A. Ford	Midwest City
Alma M. Horn, widow of Bob J. Horn	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
E. Louise Foster, widow of John R. Foster	Chickasha
Alice Ford, widow of Dale A. Ford	Midwest City
Alma M. Horn, widow of Bob J. Horn	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Thomas E. Maxwell, Personal Rep. of Veda L. Riggs	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Veda L. Riggs	Tulsa

5. William J. Straily, Lawton – Request to rescind Application for Vested Benefit approved 02/19/2014 and request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 12-31-16, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended December 31, 2016 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

8. Discussion and possible vote on hiring a Legislative Consulting Service. Board to take appropriate action as deemed necessary.
9. Legislative Update
10. Proposed executive session, if deemed necessary by legal counsel to discuss opinion from legal counsel regarding statute and/or rule change relating to furloughs, leave of absences, and suspensions pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss opinion from legal counsel regarding statute and/or rule change relating to furloughs, leave of absences, and suspensions pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.