

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * FEBRUARY 20, 2019

AGENDA

1. Roll Call
2. HEARING: 10:00 a.m. – Board to consider written comments and hear public comments regarding proposed amendments to the following permanent rule:
 - TITLE 550: OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM
 - CHAPTER 1. ADMINISTRATIVE OPERATIONS
 - SUBCHAPTER 5. PETITION PROCEDURES
 - 550:1-5-5: Qualified domestic relations orders [AMENDED]

 - CHAPTER 1. ADMINISTRATIVE OPERATIONS
 - SUBCHAPTER 7. COLLECTION AND DISBURSEMENTS
 - 550:1-7-4: Vouchers payable to an estate [AMENDED]

 - CHAPTER 15. OKLAHOMA POLICE DEFERED OPTION PLAN
 - 550:15-1-2: Forward drop [AMENDED]
3. Discuss proposed amendments to permanent rules listed in Agenda Item 2
4. Consideration and vote on whether to adopt the proposed amendments to permanent rules listed in Agenda Item 2 as presented or as may be revised after public hearing and discussion.
5. Proposed continuation, if required, of the rulemaking process contained in Agenda Items 2, 3, and 4.
6. Approval of Minutes of Regular Board Meeting held January 16, 2019.
7. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Quinten Chedester	Altus
Chasity D. Williams	Altus

Brian S. McClure	Bethany
Luke D. Hall	Collinsville
Seth J. Kemper	Davis
Allen L. Rush	Del City
Nicholas J. McGouran	Duncan
Jesse D. Meyer	Elk City
Joseph G. Jones	El Reno
Clayton G. Ridge	Eufaula
Justin M. Wittmer	Eufaula
Syngen G. Rankins	Idabel
Dylan R. Goode	Jenks
Dillon R. Chaloupek	Kingfisher
Buddy D. Townes, Jr.	Mannford
Warner D. Bedford	McAlester
Kyle M. Wagner	Moore
Zachary T. Hill	Nicoma Park
Harley W. Rhynes	Norman
Michael E. McNally	Oklahoma City
Matthew L. Miller	Oklahoma City
Christopher A. Roach	Oklahoma City
David A. Sanderson	Oklahoma City
Dustin T. Clark	Okmulgee
Thomas J. Florence	Pawhuska
Tyler M. Kruse	Sand Springs
David M. Meacham	Sand Springs
Jacob A. Byram	Sapulpa
Dennis J. Hall	Sapulpa
Cansas M. Pate	Sapulpa
Matthew C. Dougherty	Shawnee
Zachary W. Rice	Stringtown
Todd A. Davis	Union City
Jonathan R. Noteboom	Union City
Jamie A. Sanchez	Union City
Adam C. Taylor	Union City
Jessica L. Krnavek	Valley Brook
Drew A. Jones	Vinita
Daniel Gaucin-Salazar	Warr Acres
Michelle L. Singh	Watonga
Colby K. Vaughan	Weatherford
Wyatt R. Honsinger	Wewoka
Joshua D. Kelley	Wewoka
Jeffrey T. Hill	Yukon
Tomy Tran	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Trenton Barrick	Ardmore
Phillip B. Annis	Bixby
Joey R. Wakefield	Chandler
Phillip Isham	Cleveland
Jason G. McWhorter	El Reno
Caleb R. Ellington	Enid
Christopher Palmisano	Enid
Bradley Dunlap	Muskogee
Julian Anaya	Oklahoma City
Jonathan C. Murch	Oklahoma City
Austin P. McKanna	Oklahoma City
Weston Slater	Oklahoma City
Tyler J. Westerfield	Poteau
Jason T. Palmer	Tecumseh
Owen Redmon	Tulsa

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Anthony M. Fike	Edmond	03/01/2019
Marvin L. Denny	Oklahoma City	02/01/2019

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Ruben Garcia	Ardmore	04/01/2017	04/01/2019
Cary D. Akin	Claremore	08/01/2016	03/01/2019
Vernon W. DeMoss	Edmond	04/01/2014	04/01/2019
James W. Bennett	Jenks	01/01/2014	01/01/2019
Mike L. Crandall	McAlester	04/01/2014	04/01/2019
David Dean	Miami	04/01/2016	03/01/2019
Michael Cory	Oklahoma City	03/01/2014	03/01/2019
Edward E. Dugan	Oklahoma City	03/01/2014	03/01/2019
Jan M. Latta	Oklahoma City	03/01/2014	03/01/2019
David Rivers	Oklahoma City	03/01/2014	03/01/2019
Robert R. Sipe	Oklahoma City	04/01/2014	04/01/2019
George T. Jester	Oklahoma City	03/01/2014	03/01/2019
David G. Wilson	Oklahoma City	04/01/2014	04/01/2019
Jeffrey M. White	Oklahoma City	02/01/2014	02/01/2019
Ronald Kawano	Tulsa	02/01/2018	02/01/2019
Corey Myers	Tulsa	03/01/2014	03/01/2019

e. Death Benefit:

<u>Name</u>	<u>City</u>
Sondra L. Armer, widow of Howard. H. Armer	Oklahoma City
Norma J. Chesnut, widow of Samuel J. Chesnut	Oklahoma City
Elaine M. Taylor, widow of William B. Taylor	Oklahoma City
Linda C. Timmons, widow of Curtis L. Timmons	Oklahoma City
Susan E. Green, widow of William B. Green	Sapulpa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Sondra L. Armer, widow of Howard. H. Armer	Oklahoma
Norma J. Chesnut, widow of Samuel J. Chesnut	Oklahoma City
Elaine M. Taylor, widow of William B. Taylor	Oklahoma City
Linda C. Timmons, widow of Curtis L. Timmons	Oklahoma City
Susan E. Green, widow of William B. Green	Sapulpa

8. Jendrick W. Hille, Del City – Request to buy back prior service from McLoud Police Department from 09/10/2005 to 02/12/2007. Board to take appropriate action as deemed necessary.
9. Matthew Driskill, Tulsa – Request to rescind Application for Participation In the Oklahoma Deferred Option Plan Under the Back Drop Provision, approved 1/16/2019. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 01-31-19, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2019
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register

10. Asset Consulting Group – Financial consultant report for month ended January 31, 2019, quarterly report for quarter ended December 31, 2018, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
11. Case No. OPPRB 18-04, Application for Disability Benefit In Line of Duty for Clifford J. West, Collinsville.
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 18-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 18-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
12. Discussion and possible vote on Notice of Petition for Judicial Review of Administrative Order, CV-2019-278, District Court Oklahoma County, regarding OPPRB 18-05, Application for Disability Benefit in Line of Duty for Christopher Shubert, Oklahoma City.
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Notice of Petition for Judicial Review of Administrative Order, CV-2019-278, District Court Oklahoma County, regarding OPPRB 18-05, Application for Disability Benefit in Line of Duty for Christopher Shubert, Oklahoma City with legal counsel pursuant to 25 O.S. § 307(B) (4) and (8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Notice of Petition for Judicial Review of Administrative Order regarding OPPRB 18-05, Application for Disability Benefit in Line of Duty of for Christopher Shubert, Oklahoma City with legal counsel pursuant to 25 O.S. § 307(B) (4) and (8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
13. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.

14. Discussion and possible vote to pursue legislation to access files from CLEET to audit cities for qualified police officers. Board to take appropriate action as deemed necessary.
15. Proposed executive session, if deemed necessary by legal counsel to discuss possible Inspection of Books pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible Inspection of Books pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
16. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New

York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

- 17. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
- 18. Board Members' Reports
- 19. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
- 20. Director's Report
 - Nomination Petitions
 - NCPERS 2019 Legislative Conference
- 21. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.